

JOHN J. FORD, Jr. COLLECTION

COINS, MEDALS AND CURRENCY

Part VI



NUMISMATIC AMERICAN HISTORY

American Paper Currency

Colonial Currency Sheets and Fiscal Paper

U. S. Federal Interest Bearing Notes and Bonds

War of 1812 Notes

**Obsolete Proof Sheets, Santa Claus Notes
and Mormon Currency**

OCTOBER 12, 2004

Stack's

123 West 57th Street • New York, NY

PUBLIC AUCTION SALE

FRONT COVER

*The flag illustrated is the "Powell Standard,"
National Standard of the Philadelphia Light Horse
(First City Troop), circa 1797. Image courtesy
of "The Museum of the First Troop,
Philadelphia City Cavalry."*

AUCTION RESULTS*

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PUBLIC AUCTION SALE

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
301	3000.00	360	375.00	419	3500.00	478	400.00
302	600.00	361	550.00	420	4750.00	479	3500.00
303	425.00	362	4000.00	421	7250.00	480	3000.00
304	1500.00	363	2750.00	422	3750.00	481	425.00
305	775.00	364	1200.00	423	300.00	482	6000.00
306	2200.00	365	2800.00	424	4000.00	483	4000.00
307	400.00	366	2750.00	425	4250.00	484	775.00
308	750.00	367	2750.00	426	7250.00	485	1200.00
309	4750.00	368	1200.00	427	16000.00	486	1900.00
310	3750.00	369	1600.00	428	16000.00	487	3000.00
311	1700.00	370	1200.00	429	625.00	488	850.00
312	1500.00	371	2000.00	430	19000.00	489	1100.00
313	1700.00	372	2400.00	431	3000.00	490	1300.00
314	3250.00	373	550.00	432	2800.00	491	2400.00
315	300.00	374	1500.00	433	2800.00	492	1900.00
316	2200.00	375	2800.00	434	3500.00	493	525.00
317	550.00	376	15000.00	435	4250.00	494	500.00
318	1900.00	377	22000.00	436	4500.00	495	1300.00
319	220.00	378	19000.00	437	3750.00	496	2000.00
320	170.00	379	800.00	438	3750.00	497	1700.00
321	2600.00	380	26000.00	439	6250.00	498	5750.00
322	1900.00	381	12000.00	440	5000.00	499	2600.00
323	475.00	382	9000.00	441	5000.00	500	2200.00
324	275.00	383	11000.00	442	6000.00	501	3750.00
325	300.00	384	4750.00	443	6000.00	502	180000.00
326	700.00	385	4250.00	444	6750.00	503	2500.00
327	2400.00	386	11000.00	445	6000.00	504	1300.00
328	280.00	387	19500.00	446	5500.00	505	37500.00
329	675.00	388	13000.00	447	8000.00	506	2500.00
330	375.00	389	52500.00	448	10000.00	507	9500.00
331	425.00	390	26000.00	449	18000.00	508	2400.00
332	400.00	391	3250.00	450	13000.00	509	1700.00
333	280.00	392	11000.00	451	4750.00	510	2800.00
334	500.00	393	3200.00	452	11000.00	511	2200.00
335	500.00	394	6000.00	453	4250.00	512	1700.00
336	350.00	395	4250.00	454	3500.00	513	2400.00
337	1700.00	396	5000.00	455	3750.00	514	12000.00
338	600.00	397	3500.00	456	18000.00	515	2200.00
339	425.00	398	2600.00	457	3500.00	516	2800.00
340	600.00	399	9000.00	458	3500.00	517	1900.00
341	260.00	400	3250.00	459	4250.00	518	3400.00
342	450.00	401	15000.00	460	160.00	519	9000.00
343	725.00	402	3250.00	461	14000.00	520	11000.00
344	1000.00	403	3250.00	462	18000.00	521	8000.00
345	900.00	404	17000.00	463	14000.00	522	2600.00
346	850.00	405	7000.00	464	11000.00	523	3800.00
347	675.00	406	15000.00	465	1500.00	524	3800.00
348	425.00	407	4000.00	466	26000.00	525	7000.00
349	300.00	408	5250.00	467	2200.00	526	1900.00
350	475.00	409	1700.00	468	22000.00	527	9000.00
351	550.00	410	6000.00	469	26000.00	528	15000.00
352	525.00	411	5250.00	470	1300.00	529	9500.00
353	675.00	412	5500.00	471	1300.00	530	1400.00
354	600.00	413	2000.00	472	7750.00	531	550.00
355	550.00	414	2400.00	473	7750.00	532	1200.00
356	325.00	415	1000.00	474	4750.00	533	1200.00
357	220.00	416	2200.00	475	3500.00	534	850.00
358	400.00	417	4750.00	476	3000.00	535	1500.00
359	950.00	418	28000.00	477	2800.00	536	1100.00

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
537	1300.00	596	3750.00	655	4000.00	714	800.00
538	5750.00	597	5250.00	656	5500.00	715	425.00
539	600.00	598	8000.00	657	3500.00	716	1800.00
540	500.00	599	4250.00	658	5000.00	717	1000.00
541	4750.00	600	6000.00	659	2400.00	718	1100.00
542	3500.00	601	4500.00	660	2400.00	719	1100.00
543	2200.00	602	4000.00	661	2400.00	720	550.00
544	22000.00	603	425.00	662	12000.00	721	725.00
545	1500.00	604	1100.00	663	22000.00	722	900.00
546	2600.00	605	1500.00	664	1100.00	723	325.00
547	4000.00	606	475.00	665	3500.00	724	725.00
548	5250.00	607	14000.00	666	1300.00	725	1600.00
549	1600.00	608	12000.00	667	1600.00	726	1400.00
550	2500.00	609	16000.00	668	1200.00	727	1600.00
551	2800.00	610	18000.00	669	650.00	728	1300.00
552	5000.00	611	7500.00	670	1100.00	729	1100.00
553	5500.00	612	7000.00	671	1175.00	730	4250.00
554	1600.00	613	9500.00	672	1200.00	731	4000.00
555	2600.00	614	2800.00	673	1400.00	732	675.00
556	3000.00	615	5500.00	674	1500.00	733	1100.00
557	2800.00	616	2000.00	675	3750.00	734	1500.00
558	6250.00	617	1600.00	676	2400.00	735	1500.00
559	2200.00	618	7000.00	677	425.00	736	1200.00
560	2200.00	619	300.00	678	3750.00	737	1100.00
561	2200.00	620	350.00	679	1600.00	738	1400.00
562	1200.00	621	425.00	680	3250.00	739	775.00
563	1300.00	622	400.00	681	250.00	740	675.00
564	1600.00	623	400.00	682	1600.00	741	1000.00
565	1200.00	624	1300.00	683	950.00	742	1300.00
566	2800.00	625	8500.00	684	1200.00	743	900.00
567	2400.00	626	8500.00	685	1200.00	744	550.00
568	4500.00	627	5000.00	686	4250.00	745	600.00
569	4000.00	628	2400.00	687	4250.00	746	1300.00
570	3000.00	629	9000.00	688	800.00	747	5250.00
571	1600.00	630	3500.00	689	1400.00	748	600.00
572	3000.00	631	2200.00	690	4500.00	749	2500.00
573	4250.00	632	3750.00	691	1100.00	750	4500.00
574	3750.00	633	4000.00	692	2000.00	751	6000.00
575	4250.00	634	4500.00	693	6500.00	752	5000.00
576	5000.00	635	10000.00	694	1600.00	753	5250.00
577	3500.00	636	11000.00	695	1100.00	754	4500.00
578	4250.00	637	10500.00	696	1600.00	755	16000.00
579	3250.00	638	13000.00	697	1600.00	756	4250.00
580	2600.00	639	13000.00	698	1600.00	757	5250.00
581	3750.00	640	2400.00	699	1300.00	758	5000.00
582	2400.00	641	425.00	700	1000.00	759	2400.00
583	3000.00	642	525.00	701	1200.00	760	4000.00
584	3000.00	643	1100.00	702	1200.00	761	6000.00
585	2800.00	644	1000.00	703	1700.00	762	5000.00
586	2800.00	645	2200.00	704	1600.00	763	6000.00
587	3000.00	646	4250.00	705	1300.00		
588	8000.00	647	2200.00	706	1500.00		
589	7000.00	648	1400.00	707	1300.00		
590	8500.00	649	1100.00	708	1300.00		
591	7000.00	650	2600.00	709	1100.00		
592	8000.00	651	7000.00	710	800.00		
593	6000.00	652	1750.00	711	525.00		
594	3500.00	653	750.00	712	950.00		
595	4000.00	654	2800.00	713	700.00		

Stack's suggests that you employ not only prices realized but also other readily available sources of information in establishing numismatic market value.

***These prices represent the last price called by the auctioneer (the "hammer price") and do not include the 15% Buyer's Fee.**



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IMPORTANT NOTICE

STACK'S OCTOBER 2004 AUCTIONS

Stack's October 2004 auctions will be featured in
three separate catalogues
to be mailed in ***three separate envelopes***.

◆ ***John J. Ford, Jr. Collection, Part 5*** (October 12, 2004)

◆ ***John J. Ford, Jr. Collection, Part 6*** (October 12, 2004)

◆ ***69th Anniversary Sale*** (October 13-14, 2004)

featuring

The Betty Goff C. Cartwright U.S. Type Coin Collection
The Fabled 1933 Indian \$10 – NGC MS66 – The Finest Certified

These catalogues will be available on-line in late September.

Pre-sale online bidding will be available for these auctions.
Visit **www.stacks.com** to view the lots and place your bids.

www.stacks.com

PUBLIC AUCTION SALE

JOHN J. FORD, Jr. COLLECTION

COINS, MEDALS AND CURRENCY

Part VI

OCTOBER 12, 2004

Tuesday Evening, October 12, 2004

Approximately 8:30 P.M.

Lots 301-763

This offering of Paper Currency (starting at Lot 301) will immediately follow the sale of the Colonial Coins and United States Medals (Part 5 of the John J. Ford, Jr. Collection, Lots 1-284), offered in a separate catalogue.

Lot Viewing—New York City

September 27 – October 1, 2004-By Appointment Only

October 4, 2004	10:30 A.M. to 4:30 P.M.	October 8, 2004	10:30 A.M. to 4:30 P.M.
October 5, 2004	10:30 A.M. to 4:30 P.M.	October 11, 2004	10:30 A.M. to 4:30 P.M.
October 6, 2004	10:30 A.M. to 4:30 P.M.	October 12, 2004	10:30 A.M. to 4:30 P.M.
October 7, 2004	10:30 A.M. to 4:30 P.M.		

Lots will be available for viewing at the above times at our offices at
123 West 57th Street, N.Y. Positively no lots will be shown at Le Parker Meridien Hotel.

Public Auction Sale

This Public Auction Sale will be held in the Tansa Room (3rd floor) of
LE PARKER MERIDIEN HOTEL, 118 West 57th Street, New York City (between 6th and 7th Avenues)

Catalogued by



Stack's



123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280

Telephone (212) 582-2580

FAX (212) 245-5018 or (212) 582-1946

info@stacks.com

Licensed Auctioneers: Harvey G. Stack, #0522763; Lawrence Stack, #0798114.

Pre-Sale Online Bidding available at www.stacks.com

Harvey G. Stack

Lawrence R. Stack

Susan C. Stack

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Michael Hodder

Bruce R. Hagen

NUMISMATIC PRODUCTION AND GRAPHICS

Jan Eric Blamberg

INTRODUCTION

Welcome to Stack's 69th October Anniversary Auction and the fabulous offering from the John J. Ford, Jr. Collection of Paper Currency. Stack's is very happy to present this important selection for your bidding competition.

This is the second sale we have conducted of the John Ford Collection of Paper Currency. Last May's auction, which included magnificent Colonial and Fractional notes, was a landmark that will go down in the annals of paper money collecting history. We feel sure you will agree, once you have perused the lots to follow, that this second auction will take its rightful place beside the first, as two of the greatest auctions of early American, federal, and obsolete notes ever to cross the auction block.

Tonight's session commences with fiscal paper and financial documents. Featured are such desiderata as a rare, early Bank of Orleans certificate for four shares; a check signed by Charles Carroll of Carrollton; a series of transmittal letters and receipts for the Massachusetts currency issue of May 5, 1780; two extremely rare and always highly desirable Compagnie de New-Yorck Castorland certificates, signed and issued in 1793; an Anderson-unlisted Pennsylvania Continental Loan Office certificate of deposit for exchange in "New Bills"; and a 1784 Vermont Treasurer's loan certificate issued and signed by Ira Allen. The offering is rounded off with a long series of Continental Loan Offices Bills of Exchange, including rare bills payable in Mexican dollars and Dutch guilders, and early federal indents of a sort rarely encountered either at public or private sale.

Next in line is the single largest and most important offering of War of 1812 era Circulating Interest Bearing Treasury Bills, Proofs, and uncut sheets that has ever been offered for sale in a single auction. This section of the Ford currency offerings is unparalleled and will be always remembered. The offerings include a small series of 1777-1798 loan office notes. Next follow notes of the highest rarity, including Act of June 30, 1812 notes (\$100 remainder, \$100 uncut sheet, \$1,000 remainder) and a circular signed by Gallatin discussing redemption of the June 30 notes. Next up are the Act of March 4, March 31 (Mississippi stock) and December 26 (\$20 Proof, \$20 double signature remainders, \$100 Proof, and \$100 double signature remainder) 1814 notes. The highlight of this section of the John Ford Collection sale is surely the March 25, 1815 \$3 fully issued and uncanceled note, the only one known in private hands and the first time one has ever been offered at public auction sale. The balance of this section of the session continues with many more rare and important War of 1812 era notes including Proofs, multiples, and remainders.

Immediately following the War of 1812 era issues is a long and spectacular selection of United States loans dating from 1830-1856 and including specimen blanks; fully issued high denomination notes; the Hessler plate July 22, 1846 \$50 Specimen Treasury note; the unique (probably) January 28, 1847 \$5,000 specimen note "essay" which was also the Hessler plate note; the probably unique January 28, 1847 \$5,000 two year 6% double sided proof note; the excessively rare March 31, 1848 \$10,000 Registered Bond (Hessler Plate Note) and \$1,000 Coupon Bond (Hessler Plate Note); and unlisted and unique Texan September 9, 1850 bonds.

Directly after these follow U.S. Loan Certificates and Interest Bearing Bills of 1857-1865, the most significant selection of these greatly desired rarities we believe has ever crossed the auction block. Starting off this offering is a phenomenal December 23, 1857 \$100 interest bearing Proof note, the Hessler plate specimen. Other highlights feature the discovery December 17, 1860 \$1,000 specimen note ex Vattermare, a probably unique March 2, 1861 \$500 60 day specimen note ex Middendorf, gorgeous Face Proofs of the March 2, 1861 \$50 notes, an impressive March 2, 1861 \$1,000 color Face Proof ex Middendorf, a pair of March 2, 1861 Oregon War Debt specimen bonds, United States Interior Department and War Bounty land certificates, and the finest offering of Federal Bond and Interest Bearing Note Essays and artwork that probably has ever been sold. This section of the session is rounded out by an ABN Presentation Album of Proofs, including 29 pages, one of the truly most lovely items that Mr. Ford collected.

The currency sale continues with a superb and extremely important offering of Continental and colonial era currency sheets. These included material from the Frederick C.C. Boyd Estate Collection that has been "off the market" for nearly three quarters of a century, in some cases even longer. Included among the sheets are such important issues as a double sheet of 1776 Fugio small denomination notes; a superb and spectacular first United States issued double sheet of 16 notes; a superb uncut pane of 1778 Yorktown detector notes; and sheets from such states as Delaware, Georgia (a double pane rattlesnake sheet), Maryland, New Jersey, New York (possibly unique sheet of four 1709 issue notes), North Carolina, Pennsylvania, Rhode Island, South Carolina, and Virginia.

Immediately afterwards comes the largest and most important auction sale of Mormon currency and notes we can ever remember seeing in one sale. There are more than 100 lots and feature fairly "common" issues all the way up the collecting spectrum to extremely rare or superb quality notes. There are almost too many great rarities and high grade notes to single out just a few for highlighting, here, but suffice it to note that there are superb Anti-Banking Company signed notes, a possibly unique satirical Cleveland note of great historical interest, a very rare Nauvoo Legion \$1 note signed by Law, Smith, and Fullmer, as well as rare countersigned Kirtland Banking notes. The offering of private, local and Great Salt Lake notes and scrip is of the greatest numismatic importance.

The second sale of the John J. Ford, Jr. Collection of Currency concludes with an extensive offering of obsolete currency, with issues ranging from Hartford, Connecticut to Lamoille County, Vermont, including a tremendous offering of Santa Claus vignетted notes, a particular favorite of Mr. Ford.

We wish our bidders spirited competition and the best of luck. Once this sale is concluded there will never be another opportunity like this one to add material to one's collection directly from such a notable, landmark auction sale.

Quatrième
for 1781.
1781

New town L. 20. June 1781.

Monsieur pour payer à tant de jours de vue
à M. Wadsworth Carter
la somme de cent cinquante livres tournois
Valant en argent de la monnaie de France
la somme de cinquante livres tournois
Laquelle est due en vertu de la Guerre
de ce Département en son règlement la présente acquiesce
Pour la somme de cent cinquante livres tournois
Rouault

L. M. Wadsworth
Trésorier Général des
Finances de la Guerre
à Paris

Je prie M.
Trésorier de la Guerre à
Paris de la recevoir

306

No. 2311

CONVENTUAL LOAN-OFFICE, in the
State of PENNSYLVANIA

24th Day of May 1780.

It is certified that Ebenezer Hazard of
Philadelphia having deposited Eighty Dollars
dollars in this office is entitled to receive
from the Commissioners thereof, an equal sum in new bills
on or before the first of August next, agreeable to a resolution
of Congress of the 24th of January, 1780.

Mc Smith

COMMISSIONER.

314

United States of AMERICA, 31st Day of May 1780

At Thirty Days Sight of this Second Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

United States of AMERICA, 31st Day of May 1780

At Thirty Days Sight of this Third Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

United States of AMERICA, 31st Day of May 1780

At Thirty Days Sight of this Fourth Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

327

United States of AMERICA, 26 Day of June 1779

At Thirty Days Sight of this Fourth Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

United States of AMERICA, 26 Day of June 1779

At Thirty Days Sight of this Fifth Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

United States of AMERICA, 26 Day of June 1779

At Thirty Days Sight of this Sixth Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

337

United States of AMERICA, 26 Day of June 1779

At Thirty Days Sight of this Seventh Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

United States of AMERICA, 26 Day of June 1779

At Thirty Days Sight of this Eighth Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

United States of AMERICA, 26 Day of June 1779

At Thirty Days Sight of this Ninth Bill, First, Second and Third
not paid, pay to the Bearer, Thirty Dollars, in One Hundred and Fifty Livres Tournois,
for interest due on Money borrowed by the United States.

Thomas Mifflin
Treas. of Treas.

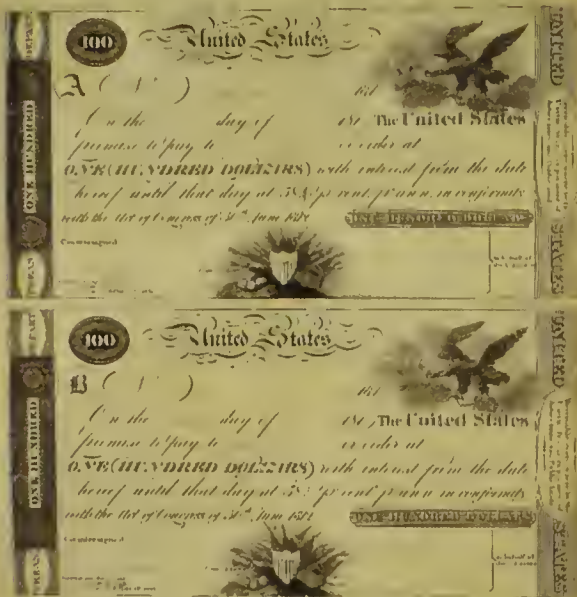
363

No. 1

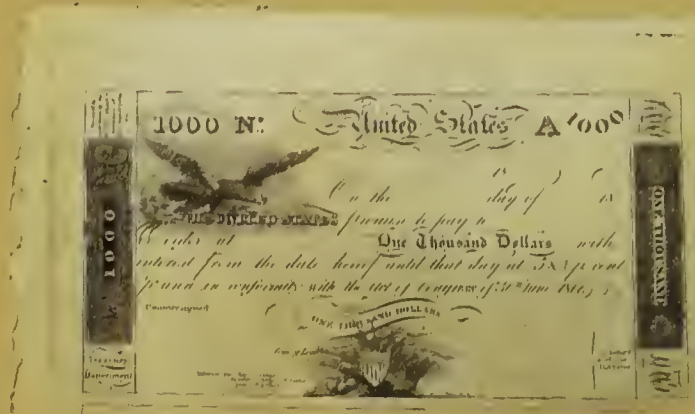
THE Bearer hereof is entitled to FOUR DOLLARS, and
ninetieths of a Dollar, which will be received for Taxes,
agreeable to the Requisition of Congress of the 27th September, 1785.

Four Dollars.

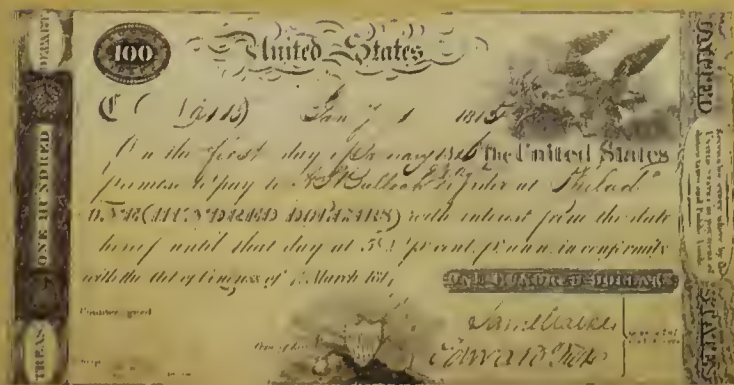
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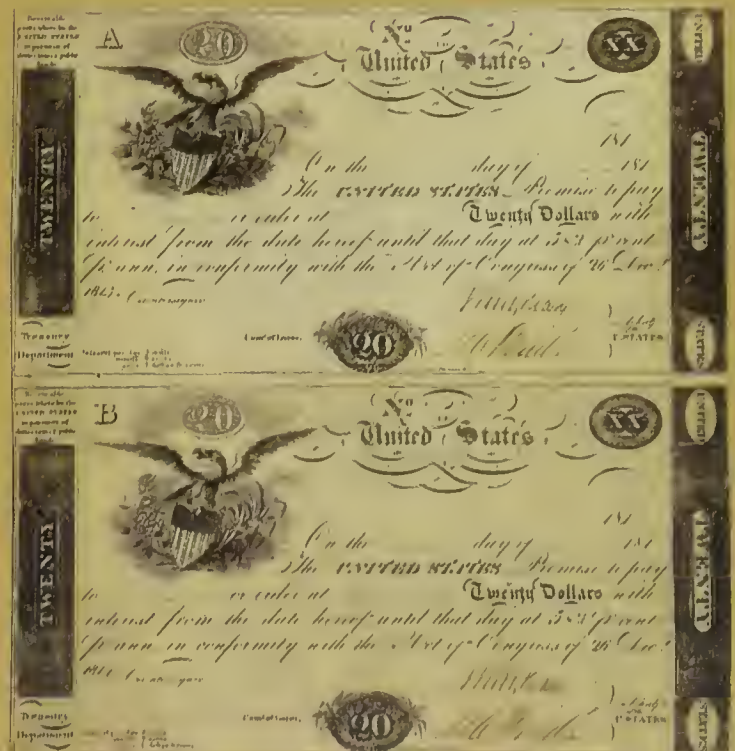
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378

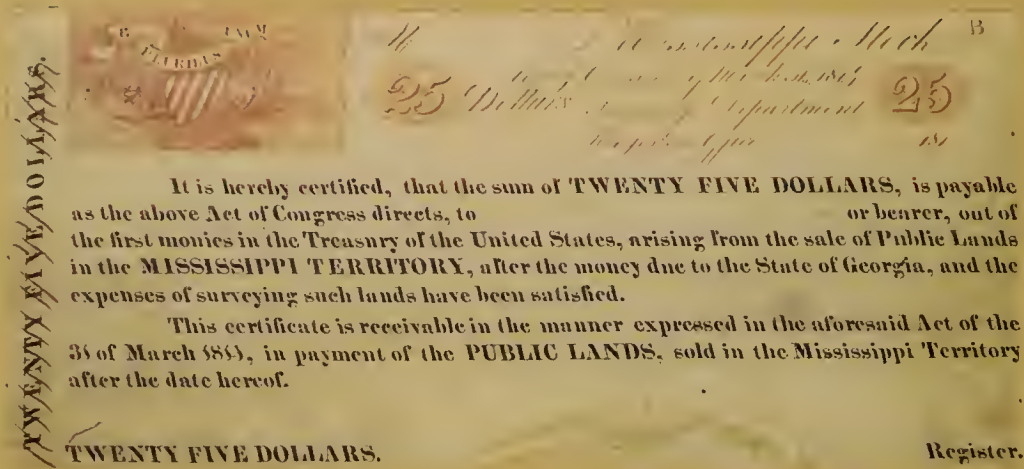


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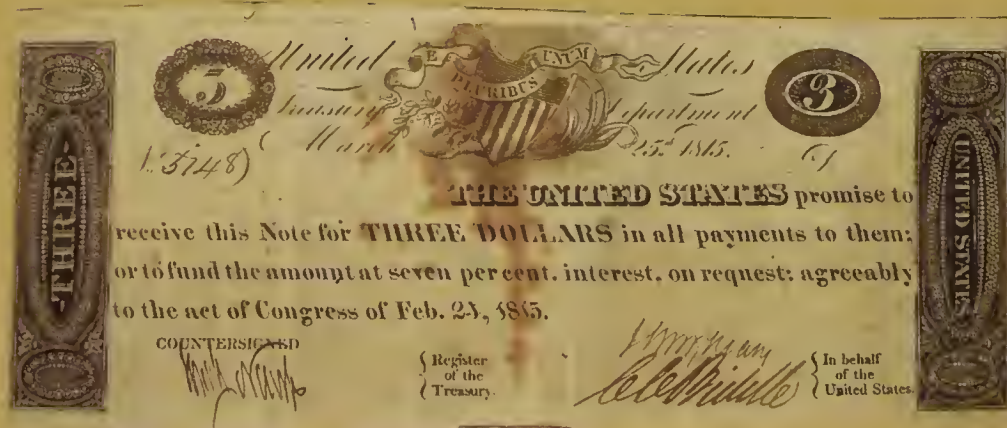
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WAR OF 1812 NOTES

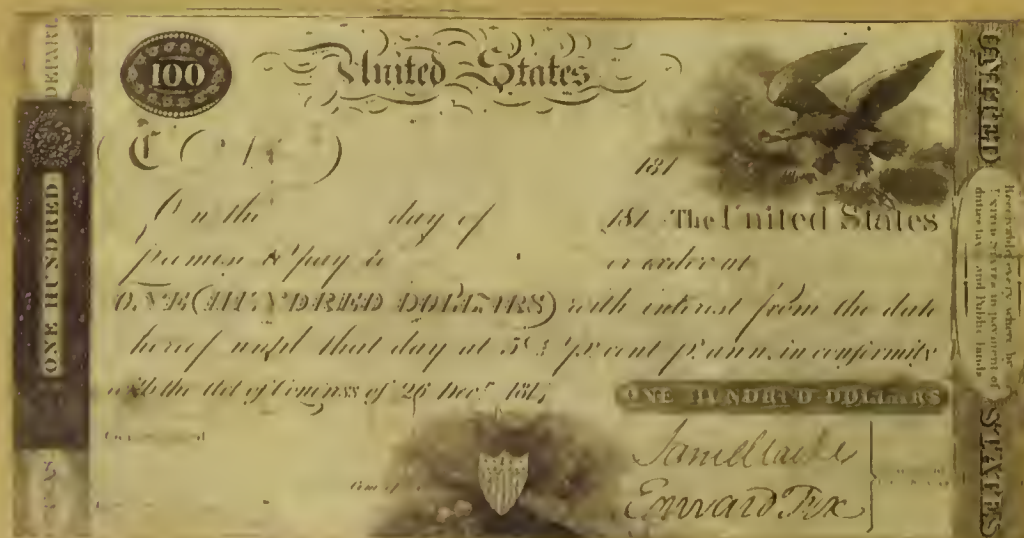


381

Fully Issued Triple Signature \$3.00 Note

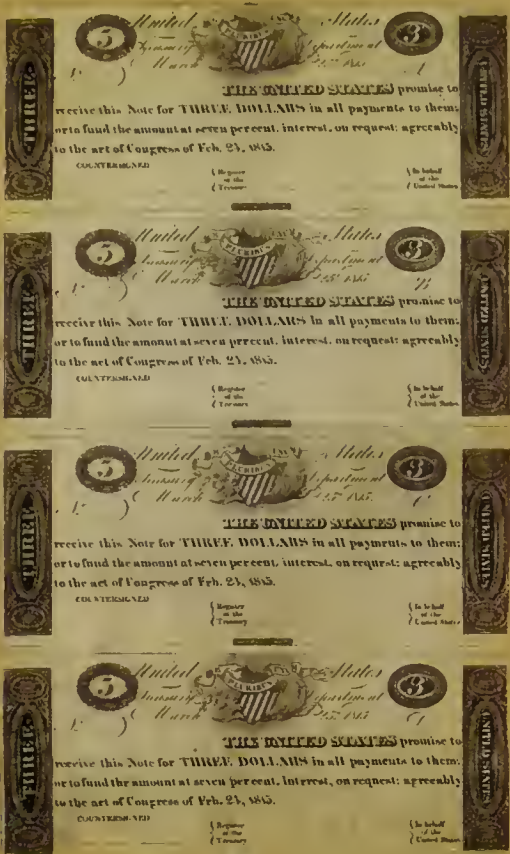


389



387

WAR OF 1812 SHEETS



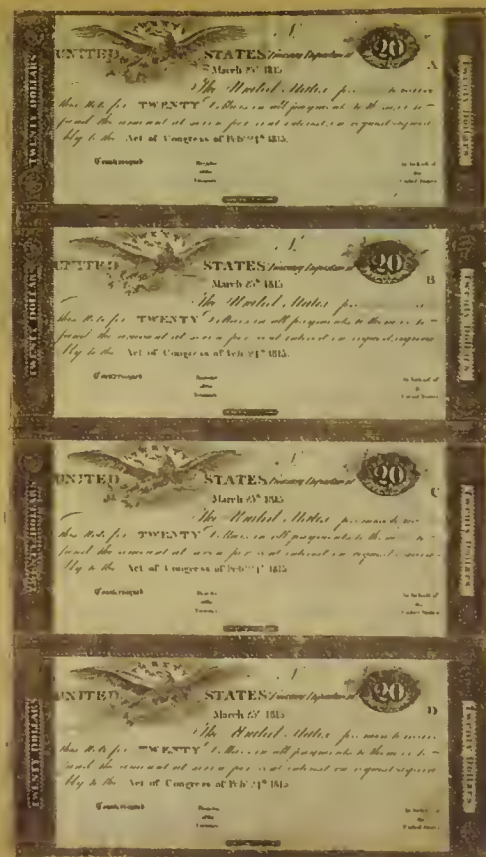
390



392

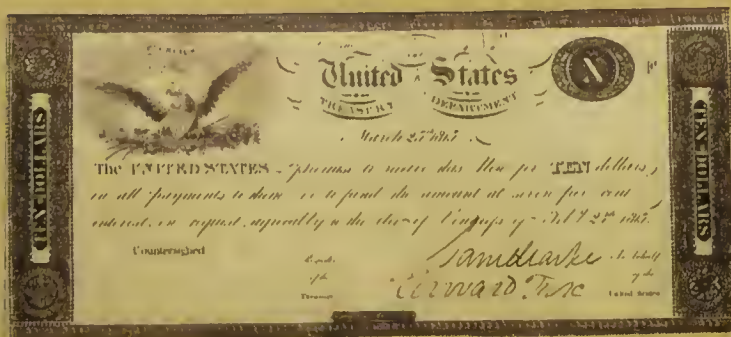


399



401

WAR OF 1812 NOTES AND SHEETS



394



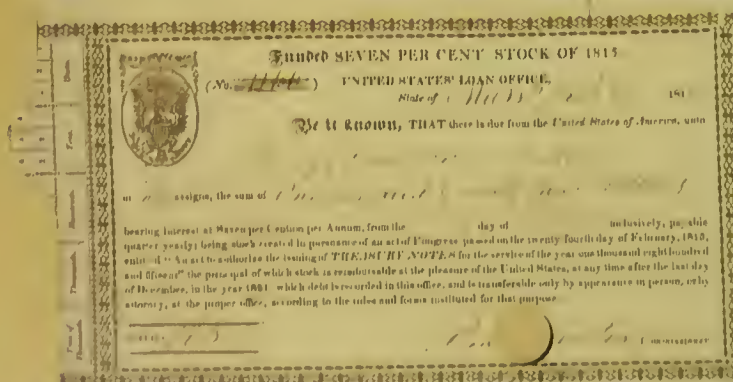
402



404



406



407

PUBLIC AUCTION SALE

FIRST SESSION (continued)

TUESDAY EVENING, OCTOBER 12, 2004

Approximately 8:30 P.M.

LOTS 301 - 763

This offering of Paper Currency (Lots 301-763) will immediately follow the sale of the Colonial Coins and United States Medals (Part 5 of the John J. Ford, Jr. Collection, Lots 1-284), offered in a separate catalogue.

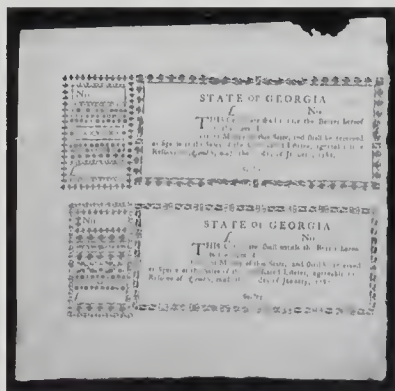
IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.

EARLY AMERICAN FISCAL PAPER AND FINANCIAL DOCUMENTS

FISCAL PAPER AND FINANCIAL DOCUMENTS OF THE LATE COLONIAL AND EARLY UNITED STATES PERIOD GEORGIA

EXTREMELY RARE UNCUT PAIR OF GEORGIA 1782 "CONFISCATED ESTATES" CERTIFICATES

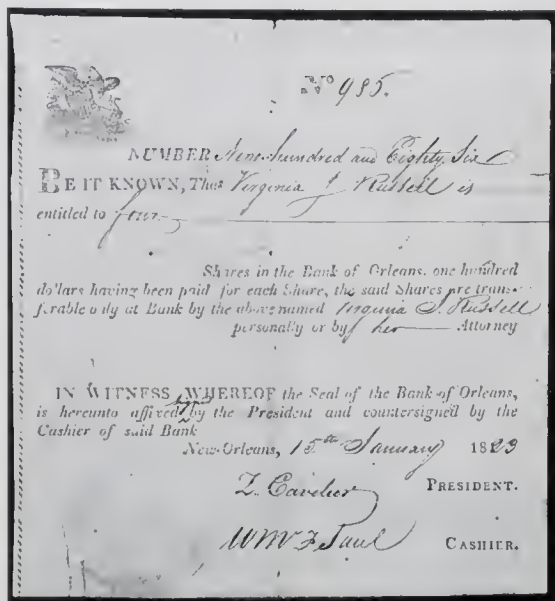


Lot No. 301

- 301 **State of Georgia. Current Money Certificate as Specie at the Sales of Confiscated Estates.** Unnumbered and unissued **Uncut Pair of Certificates**. January, 1782. Anderson GA-1 (Low R7). Partly printed form with left side indent and stub attachment. Printed on laid paper. 18.5cm by 17.7cm. Typeset with ornate pattern borders in the style of the late Georgia Colonial notes. A **very rare single form**, but **extremely rare** as an uncut pair. Natural aging overall, but essentially **Crisp Uncirculated**. There is a faint, long corner fold, which is confined away from the printed area of the upper right of the certificate. An important Georgia certificate and early American fiscal item.

Ex David Sonderman, August 25, 1978.

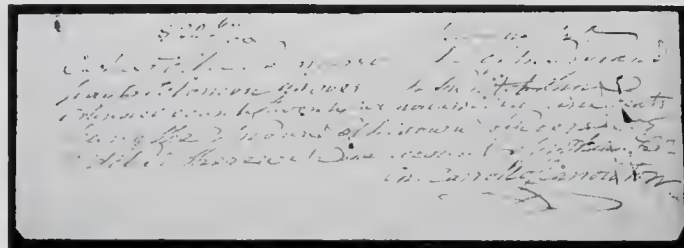
LOUISIANA



Lot No. 302

- 302 **Bank of Orleans. Certificate for Four Shares.** No.986. 1813. Partly printed form (181-). Printed on laid paper. 17.2cm by 18.5cm. Typeset with small eagle vignette at the upper left (retrograde Bust half reverse). Well embossed seal of the bank at the lower left. Fully signed and issued. Haxby Bank Number LA-125. Boldly accomplished and signed by L. Cavilley and W. Saul as President and Cashier. One of the earliest banking shares on Louisiana we have encountered. The shares cost \$100.00 each, making this a hefty investment. Very Fine. Boldly impressed with some folds and petty tears and small juncture holes that have been sealed. A lovely share certificate.

MARYLAND

MARYLAND CHECK DRAWN BY
CHARLES CARROLL OF CARROLLTON

Lot No. 303

- 303 **Cashier of the Farmers Bank of Maryland.** Hand accomplished check by *Ch[arles] Carroll of Carrollton*. for \$22.64. July 2, 1814. Printed on laid paper. 20.0cm by 7.0cm. Issued to Solomon Groves and countersigned on the verso. Cut cancel at the right, otherwise Very Fine with a few small worm holes. An excellent check drawn by a Signer of the Declaration of Independence.

Ex F.C.C. Boyd Estate.

Charles Carroll (1736-1832) was a Revolutionary War figure, Continental Congressman, and a Signer of the Declaration of Independence. He was a Federalist who became active in business and was on the initial board of directors of the Baltimore and Ohio Railroad. His U.S. Mint-made medal, in gold, silver and copper, may be found earlier in this sale (lots 220-228).

MASSACHUSETTS

SUPERB TRANSMITTAL DOCUMENTS FOR THE MASSACHUSETTS
MAY 5, 1780 GUARANTEED BY THE UNITED STATES ISSUE

A Unique Grouping of Historic Documents

- *304 **Massachusetts May 5, 1780 Guaranteed Notes Delivery Receipts from Michael Hillegas to Nathaniel Appleton.** An incredible group of three manuscript letters, two of which are signed by **Michael Hillegas**. The first two are from Hillegas and **signed by him** to Appleton, the third is the courier's receipt to Hillegas. The initial correspondence is dated July 20, 1780 and recounts errors on the first delivery of notes. The second Hillegas letter is dated July 24, 1780 and is the receipt form (part of a triplicate set) for the delivery of \$75,000 of notes on this issue via courier Jesse Brown. The third document is Michael Hillegas' letter to Appleton transmitting \$345,000 of unsigned notes carried by Brown. These documents cover the transmittal of 26% of the whole 5/5/80 issue. All 19.5cm by 24.0cm. The first two are folded sheets, the third is a single sheet. All printed on laid paper. A choice grouping of fascinating documents. **Unique. 3 pieces.**

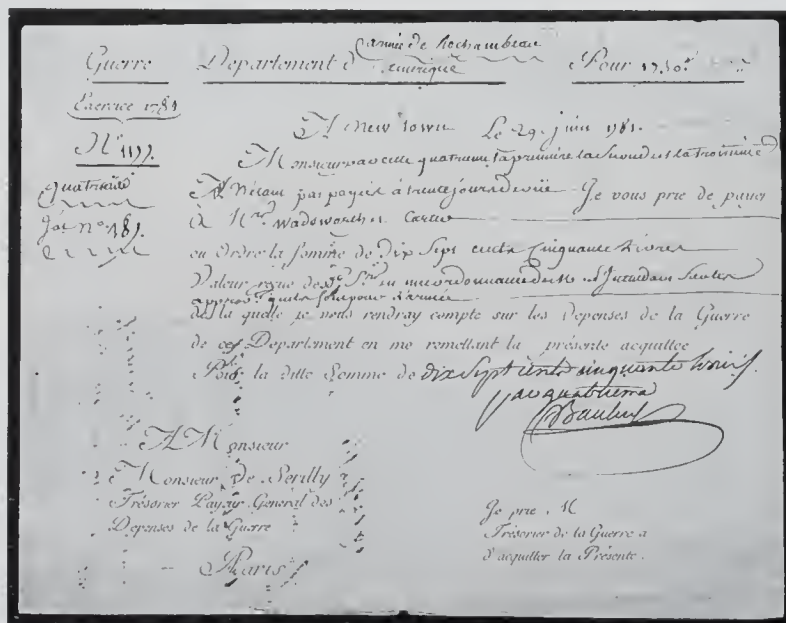
Jesse Brown was a trusted messenger for the Continental Congress. This was an imposing task. The 750 sheets would have been bulky to say the least, and valuable. We have seen several correspondence letters from Hillegas to the Continental Loan office. However, this is one of the finest content groups we can think of and a must for the collector of Massachusetts Colonial era currency.

NEARLY \$1,000,000 OF MASSACHUSETTS 1780 NOTES DELIVERED

- *305 **Massachusetts May 5, 1780 Notes Delivery Receipt from Michael Hillegas to Nathaniel Appleton.** Manuscript letter from Hillegas, via Jesse Brown, to Appleton for the delivery of **\$950,000** of notes on the May 5, 1780 issue. Printed on laid paper. 18.5cm by 30.2cm. The sheets were in 63 bundles (minus 50) on four pallets. Once again, this must have been quite a trip! A sharp signature from Hillegas and a fascinating receipt. Some minor fold splits, but generally wholesome and Fine.

**EXTREMELY RARE 1781 FRENCH
BILL OF EXCHANGE ISSUED TO AMERICAN PRIVATEERS**

Payable in America by the Army of Rochambeau



Lot No. 306

- 306 **Guerre Department d'Amerique (armée Rochambeau). Bill of Exchange Certificate issued from Paris.** No.1177. Issued for **1750 Livre [Tournois]** to Wadsworth & Carter or Order, and payable as a 'Fourth' bill by the 'Armée de Rochambeau' at New town, 1781. Partly printed form in French. Printed on laid paper. 21.9cm by 17.1cm. Fully accomplished, issued with proper French official signatures. The verso is countersigned by Wadsworth and Carter to William Vernon and then countersigned by him. The final payment would be made in America when presented. This is **only the second we have encountered**. The other example was in much inferior condition and was heavily stained. This is a fascinating item of the privateering period of the late Revolution. The Rochambeau association is interesting as this was accomplished in the period he was "cooling his heels" in Newport prior to joining Washington across the Hudson. Extremely Fine. Historic and **extremely rare. (SEE COLOR PLATE)**

Ex F.C.C. Boyd Estate.

William Vernon (1719-1806) was a merchant in the triangular trade (including the slave trade) and an American privateer from Newport, Rhode Island. From 1744-1773 he was a partner with his brother in the firm of Samuel and William Vernon. He was appointed by the Continental Congress on June 26, 1777 as a member of the Eastern Department of the Navy Board. Its job was to equip and send out as many New England vessels as possible for the War effort. He served until 1782 and issued Letters of Marque for 68 privateers! The Eastern Department of the Navy Board itself administered all Continental Navy efforts for the New England region, from recruiting men and ships to providing supplies.

NEW HAMPSHIRE

- *307 **State of New Hampshire. Act of September 28, 1787. Revenue Payable Certificate.** No.469. Issued for **3 Pounds 15 Shillings**. Jan. 20, 1789. Signed by Langden as President and Pearson as Secretary. Revenue from Import Duties. Printed on laid paper with crowned "GR" watermark. 15.2cm by 7.0cm. Issued to Nicholas Gilman (signer of New Hampshire currency). Indented certificate with wood block borders. Hole cancel at the top, otherwise Very Fine. Some strip repairs on the back. Likely **rare** as this type was not in the DuPont Collection.

Ex F.C.C. Boyd Estate.

NEW YORK

- *308 **Colony of New York Treasury Office. Act of April 21, 1764. Sterling Third of Exchange Certificate.** No.254. Issued for **150 Pounds Sterling**. 1765. Bold vanity signature of Andrew DePeyster, Treasurer of the Colony of New York. Partly printed form. Printed on laid paper. 22.2cm by 14.5cm. Payable to Baker and Charles, London. Issued to Hendrick Ten Eyck (1744-1795), Albany Justice. A **rare form**. We have handled only one other (in the 1998 Americana Sale). This example is in much superior condition and is, in fact, superb in all regards. Choice Extremely Fine.

Ex F.C.C. Boyd Estate.

DePeyster Street in lower Manhattan is named after this notable family with a long history of signing New York financial instruments.

- *309 **Office of Discount and Deposit of the Bank of the United States, New York, 1792. Certificate for Cash and Funded Debt.** No.93. Issued for **\$550.00 Cash and \$830.00 in Stock**. June 29, 1792. Partly printed form. Printed on light blue laid paper, partial watermark at the top. 18.0cm by 19.3cm. Issued to Charles Ludlow, a member of the Ludlow family that lent their name to the current Ludlow Street in lower Manhattan. Unusual certificate payable for cash, convertible for 6% funded debt or in stock of the Bank of the United States. In this case the certificate is a receipt for 11 shares of stock. An unusual, early form on the Bank of the United States. Choice Extremely Fine.

Ex F.C.C. Boyd Estate.

THE COMPAGNIE DE NEW-YORCK

This company was a land settlement concern for the Castorland areas between Lake Ontario and the Black River. The shares, when complete, come in two parts and represent 100 Acres of Land or 1/2000 of the Company. The first part, Coupon Divis, is for 50 Acres issued to bearer and ready to be settled. The second part, Coupon Indivis, represents 50 Acres of communal land to be apportioned 21 years after issue (1814). The latter part was non-transferable. Planned for the settlements were two house lots in each of the two anticipated cities: Bask and Castorville. The 2,000 shares were sold and the company established. However, it was a complete failure. By 1800 the company had cleared only 82 acres of land and built 18 log houses. They were also 300,000 Livres in debt. By 1814 the company was in ruins and many settlers had left Castorland.

SUPERB PAIR OF
1793 CASTORLAND SETTLEMENT CERTIFICATES

Complete Pair with Coupon Divis and Indivis

- *310 **Compagnie de New-Yorck. Share of Settlement Lands.** No.1278. New York. June 28, 1793. Complete certificate, two parts with *Coupon Divis* and attached *Coupon Indivis*. Partly printed form. Printed on light gray laid paper. 16.9cm by 32.7cm. Textual form in two parts with side indents 'ACQUISITION DU CASTORLAND'. Each part with embossed seal (beaver at tree) at the lower left and ink stamped seal at the top center. Fully signed and issued. **Complete and rare** as such! This represents the full 100 Acres of Land for a settler and investor. Extremely Fine. A very minor fold split at the left center with a tiny repair. Very sharp looking from the face and obviously **very historic**.

Ex Warren Baker.

Compagnie de New-Yorck Coupon Indivis

- *311 **Compagnie de New-Yorck. Share of Settlement Lands.** No.1406. New York. June 28, 1793. Half certificate, bottom portion parts *Coupon Indivis*. Partly printed form. Printed on light gray laid paper. 16.5cm by 15.5cm. Textual form in two parts with side indents 'ACQUISITION DU CASTORLAND'. Each part with embossed seal (beaver at tree) at the lower left and ink stamped seal at the top center. Fully signed and issued. This represents 50 Acres of Land for the settler, due in 1814. Choice Extremely Fine. Boldly embossed and Choice.

Ex F.C.C. Boyd Estate.



ACQUISITION pour le Comté de Cass, de deux cent
cinq acres de terres et de lacs, pour le nom de Castorland,
et situés dans l'état de New York, entre d. Montgomery, sur les bords
du lac Ontario et de la rivière Beane, par acte du 12 avril 1793.

N^o 404

COUPON INDIVIS

LE Porteur, au moyen du paiement effectué du prix de l'Adion entière, *pour l'adion entière*, dont le présent Compagnie d'Artillerie, d'intérêt, en vertu dudit coupon, pour un deux-millème, dans les cent mille ares & autres objets dépendans de l'acquisition sus-énoncée, & refusa en société entre les Actionnaires, suivant l'acte d'établissement de ladite Compagnie en date du 28 juin 1793 : pour un quadruple est refusa aux archives de ladite Compagnie, & un autre laca enregistré & déposé en la ville de New-York.

  
 Contingent Directeur Contingent.

Va, conformément audit acte du 28 juin 1793.

Vid. conformément audit acte du 29 juin 1793.

311

ACQUISITION sous le nom de BEECH, CHISSANS, de deux cent mille acres de terres & dépendances, situées sous le nom de Castorland, & situées dans l'état de New-York, partie de Montgomery, sur les bords du lac Ontario & de la rivière Beek, par acte du 12 avril 1793.

N.º 1728

COUPON DIVIS

Le Porteur, au moyen du paiement effectué du prix de l'Action entière, dont le présent Coupon fait partie, est propriétaire, en vertu dudit Coupon, du Lot divisé qui écherra en partage au *N° Douze cent quatre-vingt* tant dans l'emplacement de la première ville qui sera projetée sur le terrain de la Compagnie, que dans les deux mille Lots de cinquante acres chacun, qui doivent former le partage de la propriété divisée de cent mille acres, faisant partie de l'acquisition sus-énoncée, d'après le mode déterminé par l'acte d'établissement de ladite Compagnie, en date du 28 juin 1793, dont un quadruple est resté aux archives de la Compagnie, & un autre sera enregistré & déposé en la ville de New-York.

Nota. Ce Coupon sera échangé contre une déclaration de propriété, lors de la délivrance du L2.

  
 Cont. Maître. Directeur. Commis.

Vu, conformément audit acte du 28 juin 1793.

Vu, conformément audit acte du 28 juin 1793

ACQUISITION sous le nom de PIERRE CHASSANIS, de deux cent mille acres de terres & dépendances situées sous le nom de Castorland, & situées dans l'état de New-York, comté de Montgomery, sur les bords du lac Ontario & de la rivière Black, par acte du 13 avril 1793.

N.º 1878

COUPON INDIVIS.

Le Porteur, au moyen du paiement effectué du prix de l'Action entière, N. *Domingo cent quatre-vingt* — — — — — du présent Coupon fait partie, est intéressé, en vertu dudit coupon, pour un deux-millième, dans les cent mille actions & autres objets dépendus de l'acquisition sus-énoncée, & restés en société avec les Actionnaires, suivant l'acte d'établissement de ladite Compagnie, en date du 28 juin 1793, dont un quadruple est resté aux archives de ladite Compagnie, & un autre sera enregistré & déposé en la ville de New-York.

Guyot Commisnaire. *Babanié* Directeur. *Gleize* Commisnaire.

Va, conformément auxdts acte du 28 jui 1793.

l'a, conformément audit acte du 28 juin 1793.

Lambert

310

2200

State of Rhode-Island and Providence Plantations.

[No. 2200]

BY Virtue of an Act of the GENERAL ASSEMBLY of the State aforesaid, for calling in and sinking the outstanding Bills of Credit, passed at the Second Session in May, A. D. 1778, and as General Treasurer thereof, for Value received, I promise to pay to or Order,

Lawful Money, within Three Years from the Date hereof, with Interest at *six per Cent. per Annum* for the same until paid. Witness my Hand this

Day of *April* 1779

[It is DEATH to counterfeit.]

317

Newport, Dec. 4th 18th 1785.

RECEIVED of JOSEPH CLARKE, Esq.

General Treasurer; Three pounds two Shillings & Nine pence & nothing

Money, in full for One Year's Interest on *\$1000* Lawful

State Notes, Value £. 32. 6. 3 — and the

same is endorsed on said Notes.

13.2.94

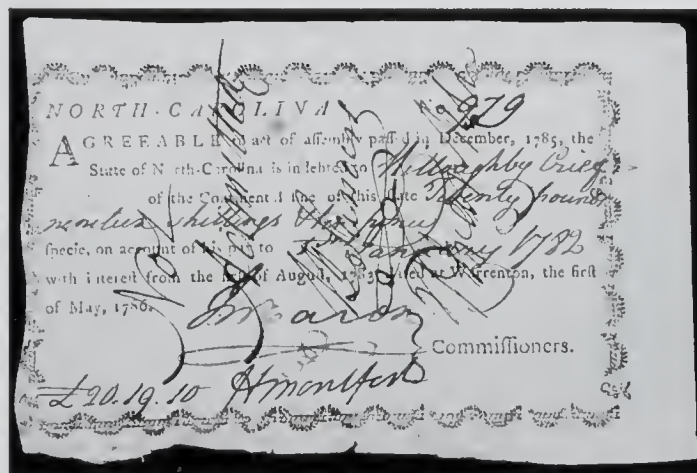
John Woodman

319

[illegible]

323

NORTH CAROLINA

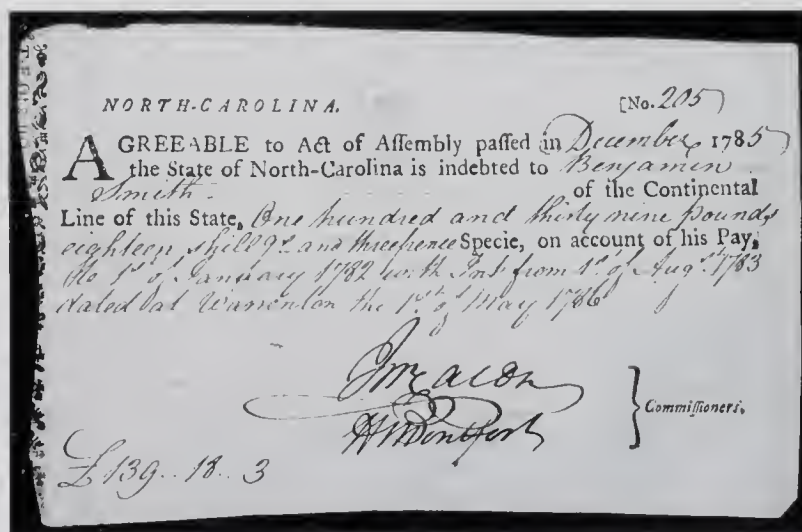
VERY RARE NORTH CAROLINA
CONTINENTAL LINE CERTIFICATES

Lot No. 312

- 312 **State of North-Carolina. Continental Line of this State Warrenton Certificate.** No.979. Issued for **20 Pounds 19 Shillings 10 Pence**. Anderson NC-13 (low R7). Partly printed form. Printed on laid paper. 13.0cm by 8.4cm. Typeset with ornate borders on all sides. Any Continental period fiscal form from North Carolina is **very rare**. The plate note in Anderson is in the American Antiquarian Society. There are certainly few in private hands. Very Fine. Multiple pen endorsements on the face, confined to the centers. A back pencil price at the upper left, likely by Raymond.

Ex F.C.C. Boyd Estate; Wayte Raymond.

The DuPont Collection did not contain even one early American certificate on North Carolina.



Lot No. 313

- 313 **State of North-Carolina. Continental Line of this State Certificate.** No.205. Issued for **139 Pounds 18 Shillings 3 Pence**. Anderson NC-14 (high R7!). Partly printed form. Printed on laid paper with crown watermark at the bottom. 15.0cm by 9.0cm. Typeset with ornate indent at the left. Indebted to **Benjamin Smith** and dated from Warrenton. As we stated, any Continental period fiscal form from North Carolina is **very rare**. Anderson rates this a high Rarity 7, perhaps **less than half-a-dozen known**. We certainly concur as we know of only one in a private collection. The plate note in Anderson is from the American Antiquarian Society in Worcester. Extremely Fine. Back corner pencil code by Raymond, 'his'. **Superb grade** and a **great rarity** for the specialist.

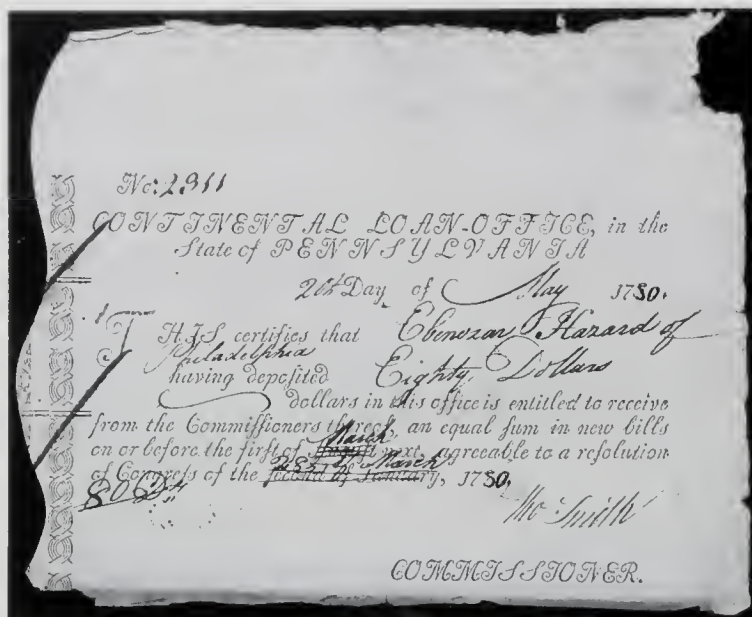
Ex F.C.C. Boyd Estate; Wayte Raymond.

Benjamin Smith was a delegate to the North Carolina General Assembly, Hillsboro, 1784 and later Governor from 1810-11.

PENNSYLVANIA

IMPORTANT 1780 PENNSYLVANIA CERTIFICATE REDEEMABLE FOR "NEW BILLS"

Unlisted Type in Anderson



Lot No. 314

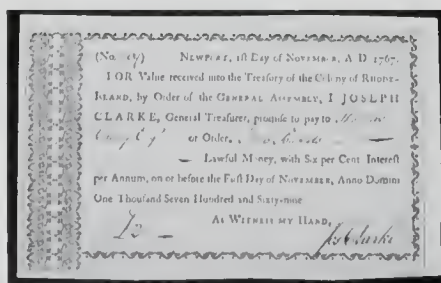
- 314 **Continental Loan Office in the State of Pennsylvania. Certificate of Deposit for Exchange in 'New Bills'.** No.2311. Issued for **80 Pounds** deposit. May, 1780. Signed by Thomas Smith as Commissioner. **Unlisted Type in Anderson.** Partly printed form. Printed on laid paper. 17.3cm by 14.5cm. Indented border at the left with intertwined braid. Issued to **Ebenezer Hazard**, scholar, publisher and Postmaster General. Certificate issued pursuant to resolution of Congress, Second of January, 1779. However, crossed out and changed to March 28, 1780. The certificate was redeemable in 'new bills' which are not specified, but are perhaps the Pennsylvania indents or Guaranteed notes that were never emitted by Pennsylvania. An **extremely rare certificate** and the **first we have seen**. This has been in the Ford-Boyd collection for decades. Very Fine or so. A chunk off the upper right corner, but in the very wide part of the sheet margin. A very petty juncture hole at the center of the quarter folds. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

Ebenezer Hazard (1744-1817) graduated from Princeton in 1762. He was Surveyor General (1776-1782) and Postmaster General (1782-1789). As a publisher, he was a partner in the New York City firm of Noel & Hazard (1769-75). In 1775 he organized New York State's first independent postal service. The Continental Congress appointed him New York City's Postmaster General in the same year. Later he became secretary of the Insurance Company of North America, curator of the American Philosophical Society, corresponding member of the Massachusetts Historical Society, and member of the New York Historical Society. He published Belknap's *History of New Hampshire* in 1784.

RHODE ISLAND

- 315 **Colony of Rhode Island, John Gardner, Treasurer's Loan Form for Redemption of Bills of Credit.** Issued for **10 Shillings** from the County of Providence. 1744. Partly printed form with wax seal. 22.7cm by 16.5cm. Detailed text with redemption information and terms. Very Fine. Mounted onto a thick piece of paper. An interesting, early Colonial loan form.



Lot No. 316

- 316 **Treasury of the Colony of Rhode Island, I Joseph Clarke. Two Year 6% Interest Bearing Note.** No.209. Issued for **2 Pounds**. Newport, November 1, 1767. Signed by Joseph Clarke. Partly printed form. Printed on laid paper. 15.5cm by 9.5cm. Ornate left end indent with borders on other three sides. Issued to Thomas Casey, a Narragansett, R.I. ship owner. Extremely Fine. Rim mounted on paper stock all around the perimeter, a type of mounting seen on several of Boyd's Colonial era notes.

Ex F.C.C. Boyd Estate

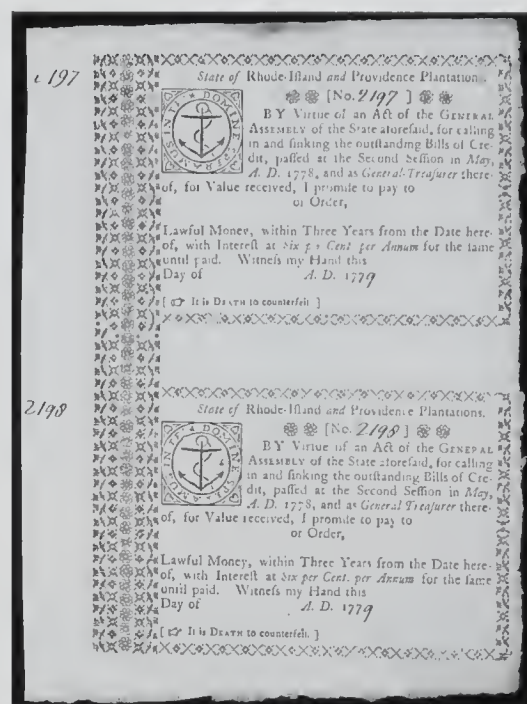
- *317 **State of Rhode-Island and Providence Plantations. Calling in Outstanding Bills of Credit, Three year 6% Certificate.** No.2200. Anderson RI-10 (R8, but perhaps closer to R7). Numbered and dated, but unsigned and unissued form. 1779. Partly printed form. Printed on laid paper with wide left margin and untrimmed indent. 14.5cm by 8.5cm. Rhode Island seal at the upper left with motto around. Certificates were used to redeem outstanding Bills of Credit during the Revolution. In issued form, extremely rare. These blank forms are also rare. **Choice Crisp Uncirculated**, barest hints of handling.

Ex F.C.C. Boyd Estate.

UNCUT PAIR OF ANDERSON RI-10 BILLS OF CREDIT REDEMPTION CERTIFICATES

- 318 **State of Rhode-Island and Providence Plantations. Calling in Outstanding Bills of Credit, 6% Three Year Certificate.** Uncut vertical pair No.2197-2198. Anderson RI-10 (R8, but perhaps closer to R7). Numbered and dated, but unsigned and unissued forms. 1779. Partly printed form. Printed on laid paper with wide left margin and untrimmed indent. 14.5cm by 19.5cm. Rhode Island seal at the upper left with motto around. Certificates were used to redeem outstanding Bills of Credit during the Revolution. **Choice About Uncirculated**. Some handling at the lower right, but essentially as fresh as the day of manufacture. **A rare uncut pair** of Rhode Island fiscal paper.

Ex F.C.C. Boyd Estate.



Lot No. 318

- *319 **State of Rhode Island. Interest Receipt Form.** Newport. 1785. Issued for **3 Pounds 2 Shillings 9-1/4 Pence**. Partly printed form. Printed on laid paper. 15.8cm by 9.6cm. Typeset. Fully issued and verso countersigned. **Choice Extremely Fine**. Rim mounted on white paper.

Ex F.C.C. Boyd Estate.

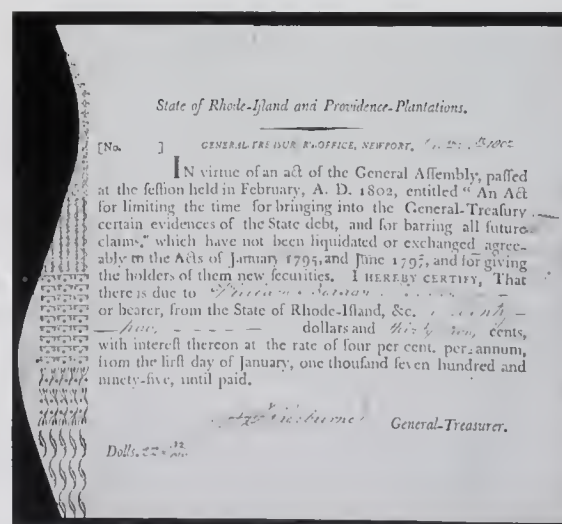
- 320 **State of Rhode Island. Note Redemption Form.** Newport. 1791. Issued for **3 Pounds 6 Shillings 2 Pence**. Partly printed form. Printed on laid paper. 16.0cm by 8.0cm. Typeset. Fully issued to Eleazar Burlingame. **Choice Extremely Fine**. Rim mounted on white paper.

Ex F.C.C. Boyd Estate.

RARITY EIGHT RHODE ISLAND CERTIFICATE The Anderson Plate

- 321 **State of Rhode Island and Providence Plantations. General Treasurers Office Exchange 4% Interest Certificate.** No.300. Newport. 1802. Anderson RI-19 (R8) **Plated in Anderson** on page 161. Issued for **\$22.32**. Partly printed form. Printed on laid paper. 18.5cm by 16.0cm. Typeset form with five braided crisscross pattern indent. Issued to William Borden of Johnston. **Extremely rare**. The plate photo was obtained courtesy of NASCA where Mr. Ford obtained the certificate afterwards. Very Fine. A horizontal split is sealed from the back, but the face appearance is sharp. There are two back corner mounting remnants.

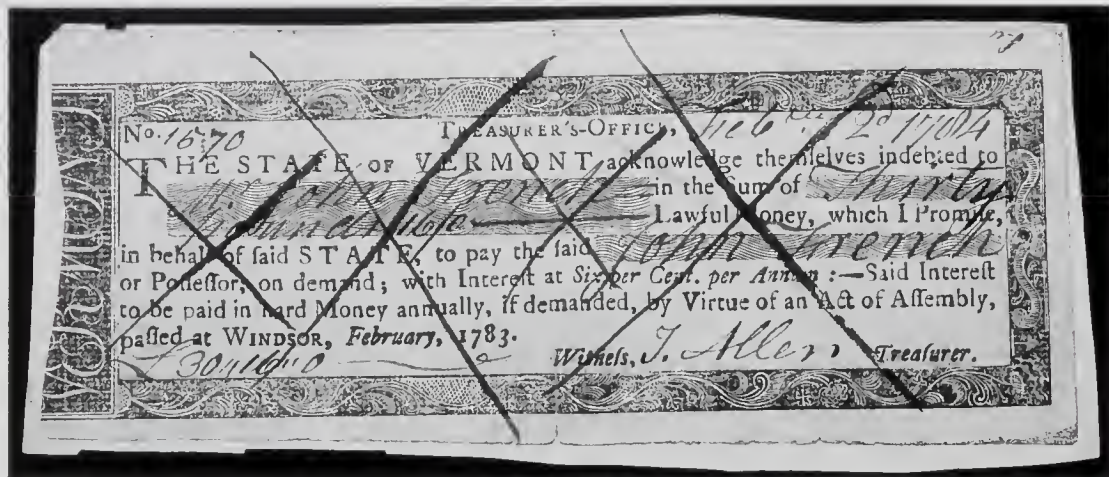
Obtained from NASCA.



Lot No. 321

VERMONT

Signed by Ira Allen - "Founder" of Vermont



Lot No. 322

- 322 **State of Vermont, Treasurer's-Office. Act of February, 1783 passed at Windsor. 6% Loan Certificate.** No.1570. February 2, 1784. Anderson Type VT 1 (R8, p.166), but signature not listed. Partly printed form, in the written amount of **Thirty Pounds Sixteen Shillings Zero Pence**. Signed by **I.(ra) Allen** as Treasurer (of the State). Printed on laid paper. 160mm by 65mm. Uniface, printed in black and white. At the left, stylized indent with reverse image 'VERMONT' in cursive. Other three borders are block cuts with floral curve pattern. The text is in eight lines with hashed space for issuee and written denomination. At the lower left is the denomination written in numerals. Fully named and issued to John French.

Ira Allen, brother of Vermont patriot Ethan Allen, was the first Treasurer of the State. Strongly printed from an earlier plate state (issued date bears that out) and wide margined. Bright Very Fine from the face, but wholly backed upon a white card. There are some minor splits present. Pen cancelled 'X's on the face do not affect the very bold and well executed signature of Ira Allen.

Ex F.C.C. Boyd Estate.

Obviously, the Allen family name is synonymous with the establishment of the State of Vermont and the rally cry of the "Green Mountain Boys." Ira Allen is the lesser known, though he was the first Treasurer of the State (1778-1786) and signed these Treasurer's Office forms. He was born in 1751, twelve years after his brother Ethan, in Cornwall, Connecticut. He lived in the New Hampshire Grants, a disputed area of lands between New York, Canada and New Hampshire proper. Later this situation would lead to the early political intrigues of the State of Vermont, but at the outset of the Revolution the Allens were players.

They both participated as "Green Mountain Boys," the irregular fighting force formed in 1771 and that eventually captured Ticonderoga in 1775. Subsequently, they both were involved in the invasion of Canada with Phillip Schuyler and Richard Montgomery. Ethan Allen was captured and held prisoner by the British until late 1778. Upon his return, he resumed his opposition to New York. During Ethan's imprisonment, Ira was a member of the Winchester Convention which declared the independence of the New Hampshire Grants. In the 1778 to 1787 period he held several posts simultaneously from Assemblyman to Surveyor General.

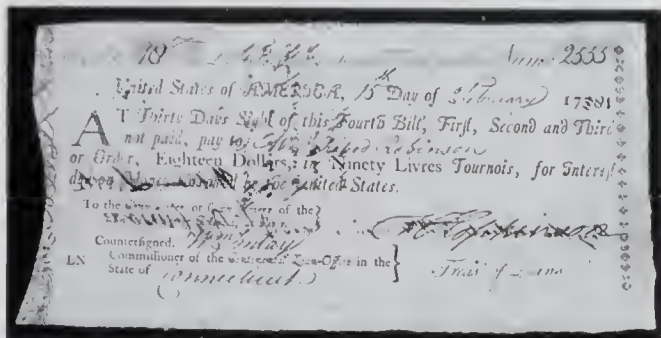
In 1789 he made a gift of 4,000 Pounds to help establish a State University. In 1795 he became involved in a deal with the French to arm State militiamen. Captured by a British cruiser west of Ireland, he was not returned to Vermont until 1801 and his case was on the British docket until 1804. During this time, he was dispossessed, lost his lands and fled to Philadelphia to avoid debtor's prison (sound familiar?-think Robert Morris). He died in 1814, far from home. History records him well as he was chosen as the portrait on the 1927 Vermont Sesquicentennial Half Dollar coin over his more famous brother Ethan.

VIRGINIA

- *323 **Compagnie de Colonisation Americaine. Share for 100 Acres of Land in the States of Virginia and Kentucky.** No.9563. Series B. Paris. July 1, 1820. Dividend coupon bond for 1,300 Francs, 30 coupons divided on each side evenly. Part printed form. Printed on bond paper. 35.0cm by 45.0cm. Typesets, texts and coupons all in French. Two embossed seals at the lower left. The bond was to pay investors 6% interest and was based on land holdings of 1,500,000 acres. Extremely Fine. A few light folds and very petty edge aging.

This company was part of an attempt, like several other European companies, to bring speculators to invest in American land and to foster immigrants to come over to America.

UNITED STATES CONTINENTAL LOAN OFFICE BILLS OF EXCHANGE LIVRE TOURNOIS BILLS PAYABLE AT PARIS

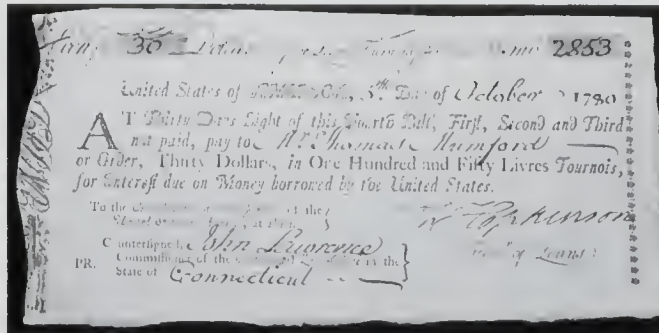


Lot No. 324

324 **United States of America. \$18 in 90 Livre Tournois.** No.2555. *Connecticut*. 1781. Signed by Imlay and **Hopkinson**. Anderson US 95-1B (signature considered **high R7** by him). Hessler X32B. Fourth Bill. Issued to Ichabod Robinson. Choice Extremely Fine. Endorsed on the back to William Vernon (see lot 306 above for a biography), some of the ink shows through to the face with some minor burn holes.

325 **United States of America. \$18 in 90 Livre Tournois.** No.2553. *Connecticut*. 1781. Signed by Wm. Imlay and **Hopkinson**. Anderson US 95-1B (signature considered **high R7** by him). Hessler X32B. Fourth Bill. A second example. Issued to Ichabod Robinson. Very Fine. Countersigned on the verso to William Vernon. There is ink bleed through to the face and a small ink hole.

CHOICE CONNECTICUT \$30 CERTIFICATE

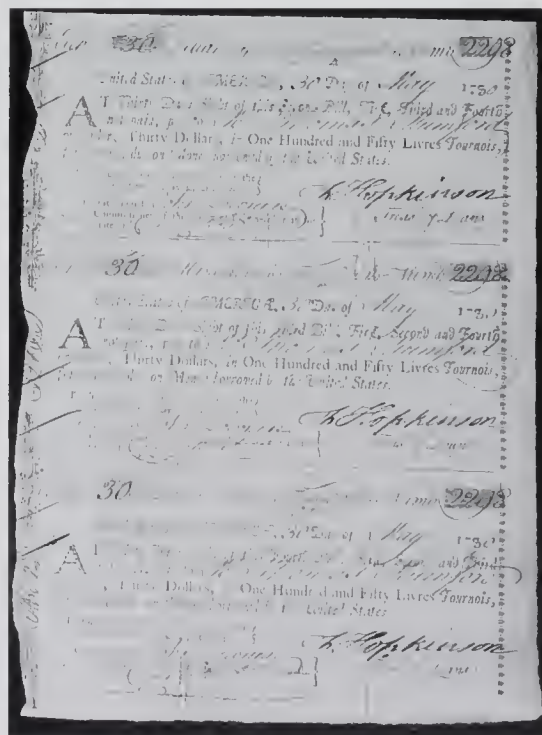


Lot No. 326

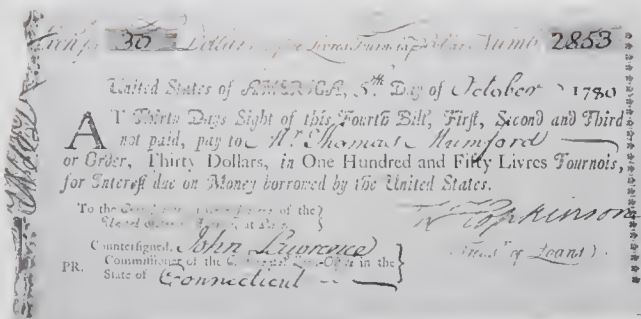
326 **United States of America. \$30 in 150 Livre Tournois.** No.2853. *Connecticut*. 1780. Signed by John Lawrence and **Hopkinson**. Anderson US 97-1A (R2, signature R2). Hessler X32D. Fourth Bill. Issued to Thomas Mumford and countersigned on the verso. Mumford was a Connecticut merchant and probably a big-time privateer. Choice Extremely Fine. There are a few folds, but crisp and vivid with exceptional color. Premium quality for the type and variety.

SUPERB THREE SUBJECT PARTIAL SHEET ON CONNECTICUT

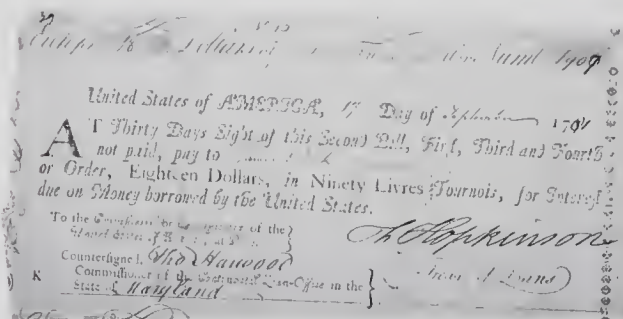
327 **United States of America. Uncut Partial Sheet of Three \$30 in 150 Livre Tournois Bills.** No.2298. *Connecticut*. 1780. Each signed by John Lawrence and **Hopkinson**. Anderson US 97-1A (R2, signature R2). Hessler X32D. The Second, Third and Fourth Bills. Issued to Thomas Mumford, merchant and privateer. A lovely, nearly complete sheet (missing the First - an extremely rare item) which shows the watermarked '2', '3', and '4' very clearly. A light tinge of aging at the right, but sharp Very Fine with handling and a several folds. There are two small holes near the top that are hard to notice. From the face the eye appeal is quite sharp with excellent color. Pairs are seen (mostly on Maryland), but not often triptychs. An excellent opportunity for the specialist. (SEE COLOR PLATE)



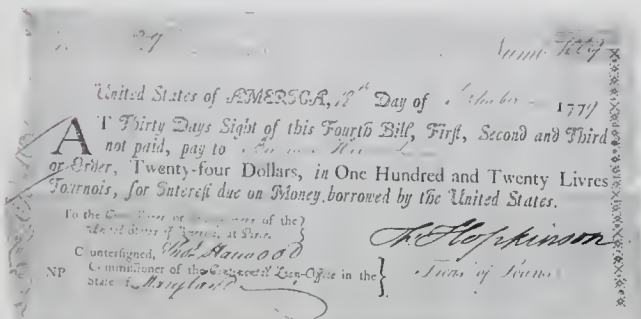
Lot No. 327



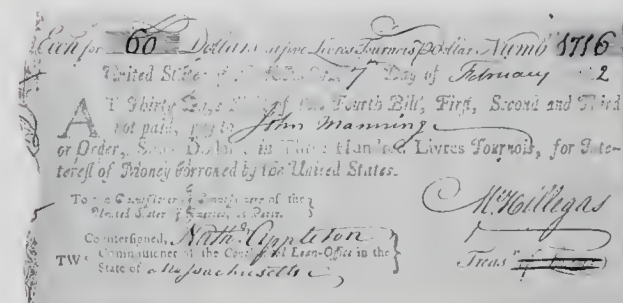
326



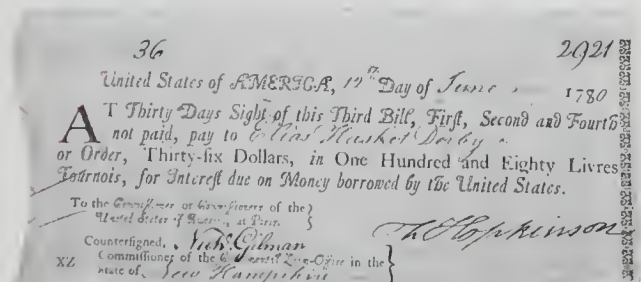
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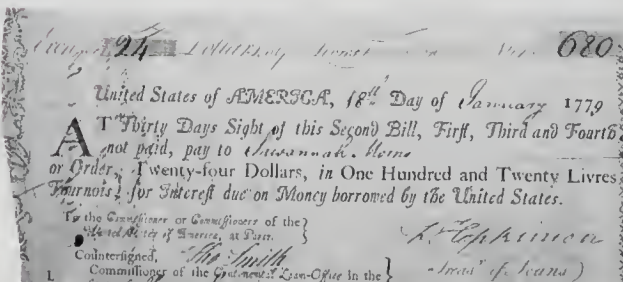
334



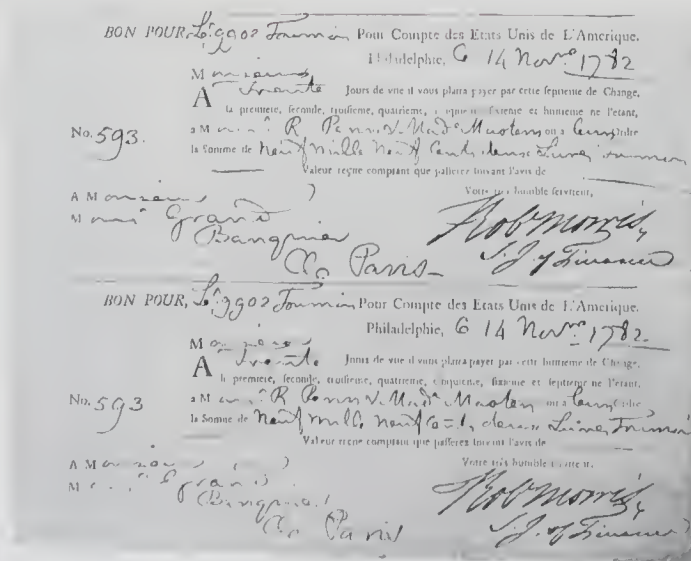
343



347

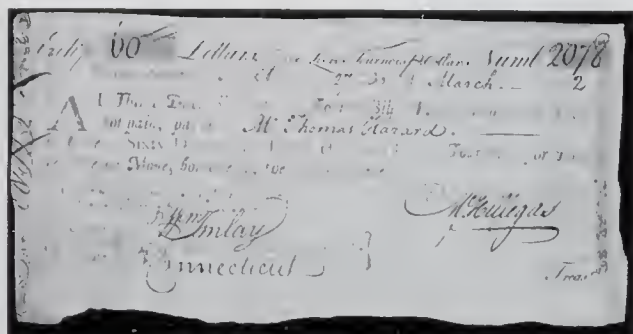


355



365

- 328 **United States of America. \$36 in 180 Livre Tournois.** No.491. *Connecticut*. 1779. Signed by John Lawrence and **Hopkinson**. Anderson US 98-1A (R2, signature R2). Hessler X32E. Second Bill. Issued to David Lyman. Probably a Connecticut ship owner and privateer. About Very Fine. There are some hard folds with soiling and with some splits starting. The color is slightly faded.



Lot No. 329

- 329 **United States of America. \$60 in 300 Livre Tournois.** No.2078. *Connecticut*. 1782. Signed by Imlay and **Hillegas**. Anderson US 98-1B (R5 as a type and R5 as a signature combination). Hessler X32F. Fourth Bill. Issued to Thomas Hazzard, merchant. An excellent Hillegas certificate on Connecticut. Extremely Fine with the red a bit subdued. However, a lovely example of the type and with a boldly accomplished Hillegas signature.

- 330 **United States of America. \$12 in 60 Livre Tournois.** No.1004. *Maryland*. 1779. Signed by Harwood and **Hopkinson**. Anderson US 94-4A (was low R7, but now R5 or so). Hessler X32A. Fourth Bill. Issued to Benjamin Harwood. Harwood may have been the tax receiver for the Continental Congress in Maryland. Very Choice Extremely Fine. There are four, light horizontal folds. Crisp, bright and vivid with a sharply penned Hopkinson. A scarce denomination on Maryland.

Ex George W. Ball; Sotheby's October 7-8, 1993 London Sale, part of lot 784.

EX GARRETT COLLECTION

- *331 **United States of America. \$18 in 90 Livre Tournois.** No.1909. *Maryland*. 1781. Signed by Harwood and **Hopkinson**. Anderson US 95-4A (was low R7, but now R5 or so). Hessler X32B. Second Bill. Issued to James Dick. A much rarer Second Bill of Exchange. These are not often seen on any state. Very Fine with some hard folds and a minor split at the upper left. Still, quite appealing from the face and quite undervalued in comparison to Thirds and Fourths.

Ex Garrett Collection Part IV (Bowers and Ruddy Galleries, March 25-26, 1981, part of lot 2256).

- 332 **United States of America. \$18 in 90 Livre Tournois.** No.1856. *Maryland*. 1781. Signed by Harwood and **Hopkinson**. Anderson US 95-4A (was low R7, but now R5 or so). Hessler X32B. Fourth Bill. Issued to Gerrard Alexander. Extremely Fine with subtle hints of aging. Quite attractive.

Ex George W. Ball; Sotheby's October 7-8, 1993 London Sale, part of lot 784.

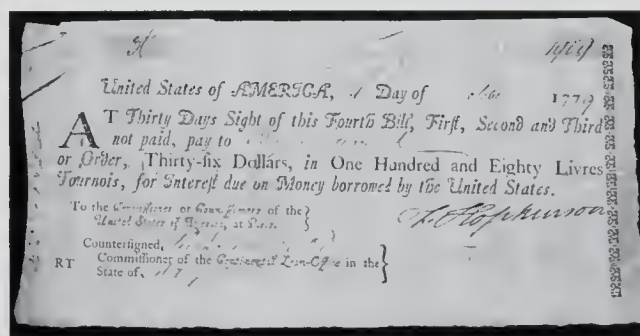
- 333 **United States of America. \$24 in 120 Livre Tournois.** No.1627. *Maryland*. 1779. Signed by Harwood and **Hopkinson**. Anderson US 96-4A (was low R7, but now R5 or so). Hessler X32C. Third Bill. Issued to Rachel White. Extremely Fine, but with an ink burn hole at the left and an ink burn split in the indent. The color is very sharp. An unusual Bill, issued to a woman.

Ex Garrett Collection Part IV (Bowers and Ruddy Galleries, March 25-26, 1981, part of lot 2256).

- *334 **United States of America. \$24 in 120 Livre Tournois.** No.1009. *Maryland*. 1779. Signed by Harwood and **Hopkinson**. Anderson US 96-4A (was low R7, but now R5 or so). Hessler X32C. Fourth Bill. Issued to Benjamin Harwood. Choice Extremely Fine. Well margined with excellent color. There are very light horizontal folds and a nick in the very wide right margin. A premium quality Fourth on Maryland.

Ex George W. Ball; Sotheby's October 7-8, 1993 London Sale, part of lot 784.

VERY CHOICE MARYLAND FOURTH BILL



Lot No. 335

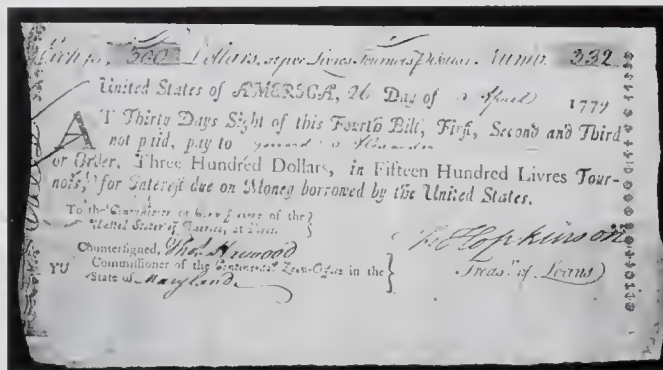
- 335 **United States of America. \$36 in 180 Livre Tournois.** No.1909. *Maryland*. 1779. Signed by Harwood and **Hopkinson**. Anderson US 98-4A (was low R7, but now R5 or so). Hessler X32E. Fourth Bill. Issued to Benjamin Harwood. Very Choice Extremely Fine. One long fold, otherwise nearly pristine. A real beauty from the famous Garrett Collection sold in 1981.

Ex Garrett Collection Part IV (Bowers and Ruddy Galleries, March 25-26, 1981, part of lot 2256).

- 336 **United States of America. \$36 in 180 Livre Tournois.** No.1913. *Maryland*. 1779. Signed by Harwood and **Hopkinson**. Anderson US 98-4A (was low R7, but now R5 or so). Hessler X32E. Fourth Bill. A second example. Issued to Benjamin Harwood. Extremely Fine, but the upper left corner is nearly sliced off. There are some very faint traces of aging.

Ex Garrett Collection Part IV (Bowers and Ruddy Galleries, March 25-26, 1981, part of lot 2256).

**RARE AND IMPORTANT \$300.00
BILL OF EXCHANGE ON MARYLAND**



Lot No. 337

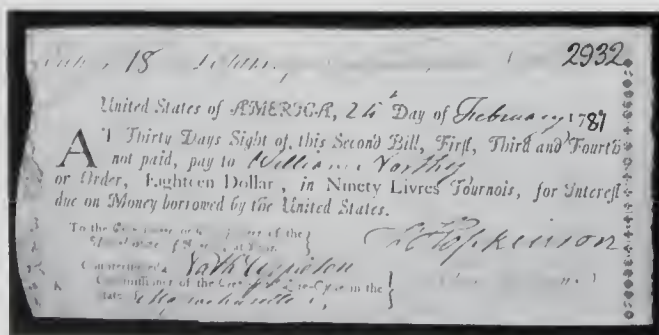
- 337 **United States of America. \$300 in 1500 Livre Tournois.** No.332. *Maryland.* 1779. Signed by Harwood and **Hopkinson**. Anderson US 101-4A (R5 as a type; signature combination was low R7, but now R5 or so). Hessler X32H. Fourth Bill. Issued to Gerrard Alexander. This is a rare type for any state and the condition is outstanding. Mr. Ford obtained it from George W. Ball privately in 1994 from purchases he made in the October, 1994 Sotheby's Auction in London. Very few certificates of this denomination have been offered for public or private sale and they are very underrated in price compared to lower denomination certificates. Choice Extremely Fine. Three horizontal folds only and a petty ink burn in the Harwood signature. The color and contrast are bold and outstanding. For type and variety, nearly unimprovable! **(SEE COLOR PLATE)**

Ex George W. Ball; Sotheby's October 7-8, 1993 London Sale, part of lot 784.

- 338 **United States of America. \$12 in 60 Livre Tournois.** No.1328. *Massachusetts Bay.* 1780. Signed by Appleton and **Hopkinson**. Anderson US 94-5A (R3, signature R1). Hessler X32A. Fourth Bill. Issued to William Vernon. A scarcer \$12 denomination type. Extremely Fine. Sharp color and no ink burns whatsoever. Premium quality for the state.

- 339 **United States of America. \$12 in 60 Livre Tournois.** No.901. *Massachusetts.* 1780. Signed by Appleton and **Hillegas**. Anderson US 94-5B (R3, signature R4). Hessler X32A. Fourth Bill. Issued to Jonah Capon. About Extremely Fine. The back is endorsed with some ink bleed through visible at the right.

SCARCE SECOND OF EXCHANGE



Lot No. 340

- 340 **United States of America. \$18 in 90 Livre Tournois.** No.2932. *Massachusetts.* 1781. Signed by Appleton and **Hopkinson**. Anderson US 95-5A (R2, signature R1). Hessler X32B. Second Bill. Issued to William Northy. A **very scarce Second** and very sharp grade. Choice Extremely Fine. The color is bright and for type this would be hard to improve on.

- 341 **United States of America. \$18 in 90 Livre Tournois.** No.558. *Massachusetts.* 1782. Signed by Appleton and **Hillegas**. Anderson US 95-5B (R2, signature R4). Hessler X32B. Fourth Bill. Issued to William Bartlett. Fine. Multiple pen endorsements on the verso with bleed through to the face and ink burn holes. Still, very presentable and an interesting Massachusetts issue.

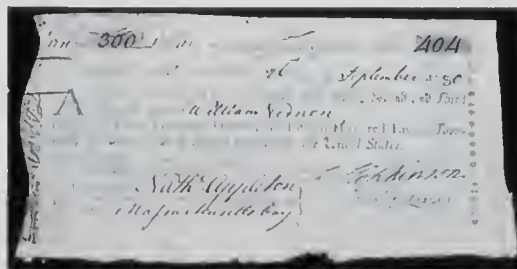
William Bartlett (1748-1841) was a merchant from Newburyport, Massachusetts. He never went to school, however that did not prevent him from assisting in the start of Andover Theological Seminary. In his will he left it the tidy sum of \$50,000!

- 342 **United States of America. \$36 in 180 Livre Tournois.** No.1139. *Massachusetts.* 1781. Signed by Appleton and **Hillegas**. Anderson US 98-5B (R1, signature R4). Hessler X32E. Fourth Bill. Issued to Thomas Chase. Extremely Fine with the barest hints of aging on the extremities.

- *343 **United States of America. \$60 in 300 Livre Tournois.** No.1716. *Massachusetts.* 1782. Signed by Appleton and **Hillegas**. Anderson US 99-5B (R3, signature R4). Hessler X32F. Fourth Bill. Issued to William Manning. Engraved 'of Loans' is crossed out. Bright and vivid red color. Choice Extremely Fine. Boldly embossed with small hinge remnants. T. James Clarke's paper mounting sheet is included. A lovely type.

Ex T. James Clarke.

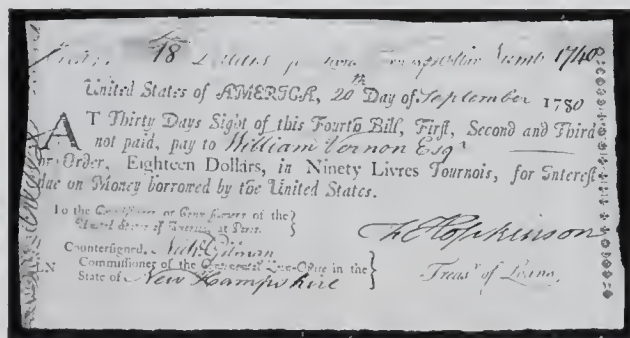
**SUPERB GRADE \$300.00
MASSACHUSETTS CERTIFICATE**



Lot No. 344

- 344 **United States of America. \$300 in 1500 Livre Tournois.** No.404. *Massachusetts Bay*. 1780. Signed by Appleton and *Hopkinson*. Anderson US 101-5A (R5, signature R1). Hessler X32H. Fourth Bill. Issued to William Vernon. A simply wonderful example of a rare type. There are **only two \$300.00** certificates in the Ford Collection. Their rarity is confirmed by the fact that in fifty years of searching, Mr. Ford obtained only two examples of this type. Choice Extremely Fine and the look of **pristine, perfect condition**. An upgrade will not be necessary.

CHOICE NEW HAMPSHIRE \$18



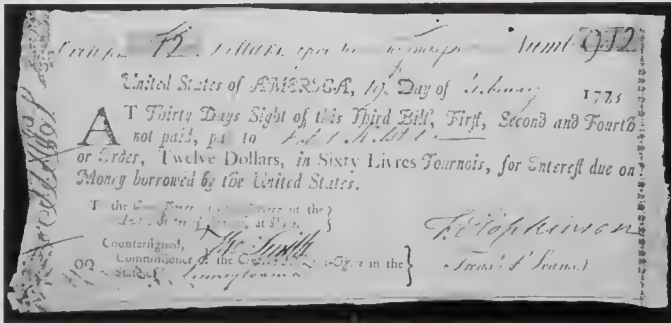
Lot No. 345

- 345 **United States of America. \$18 in 90 Livre Tournois.** No.1740. *New Hampshire*. 1780. Signed by Gilman and *Hopkinson*. Anderson US 95-6A (R2, signature R4). Hessler X32B. Fourth Bill. Issued to William Vernon. New Hampshire forms are always on the scarce side in our experience. This example is a strong Choice Extremely Fine. Well margined and bright green color.
- 346 **United States of America. \$30 in 150 Livre Tournois.** No.2554. *New Hampshire*. 1780. Signed by Gilman and *Hopkinson*. Anderson US 97-6A (R1, signature R4). Hessler X32D. Fourth Bill. Issued to William Vernon. Another beautiful New Hampshire certificate. The aqua-blue color is incredible and as fresh as it left the press over two centuries ago. Choice Extremely Fine.
- *347 **United States of America. \$36 in 180 Livre Tournois.** No.2921. *New Hampshire*. 1780. Signed by Gilman and *Hopkinson*. Anderson US 98-6A (R1, signature R4). Hessler X32E. Third Bill. Issued to Elias Hasket Derby. The bottom margin is trimmed in slightly as often seen on a Third. Otherwise, nearly Extremely Fine.
- 348 **United States of America. \$12 in 60 Livre Tournois.** No.2865. *New Jersey*. 1781. Signed by Jo.(seph) Borden and *Hopkinson*. Anderson US 94-7A (R3, signature R5). Hessler X32A. Third Bill. Issued to Peter Shink. Very Fine. Back ink signature bleeds through at the left.
- 349 **United States of America. \$24 in 120 Livre Tournois.** No.2989. *New Jersey*. 1781. Signed by Jo.(seph) Borden and *Hopkinson*. Anderson US 96-7A (R2, signature R5). Hessler X32C. Fourth Bill. Issued to Joseph Vandergrift. New Jersey certificates are generally scarcer. Very Fine. Some heavier handling and a chink off the lower left indent.
- 350 **United States of America. \$36 in 180 Livre Tournois.** No.1704. *New York*. 1779. Signed by Ten Broeck and *Hopkinson*. Anderson US 98-8A (R1, signature low R6). Hessler X32E. Fourth Bill. Issued to Peter Schuyler, a common name in New York at the time. Extremely Fine. Some light aging and a small split at the top edge.
- 351 **United States of America. \$36 in 180 Livre Tournois.** No.216. *New York*. 1781. Signed by Yates and *Hopkinson*. Anderson US 98-8B (R1, signature R5). Fourth Bill. Hessler X32E. Issued to Joseph Nichols. Endorsed to William Vernon on the verso. Extremely Fine with some ink showing through to the face at the left end.
- 352 **United States of America. \$60 in 300 Livre Tournois.** No.373. *New York*. 1781. Signed by Yates and *Hopkinson*. Anderson US 99-8B (R3, signature R5). Hessler X32F. Fourth Bill. Issued to Joseph Nichols. A scarce \$60 on New York. Endorsed on the verso to William Vernon. Boldly impressed. Extremely Fine, but with some ink showing through to the face at the far left.

Elias Hasket Derby (1739-1799) was one of the wealthiest men from New England in this era and was an influential shipping magnate. He ran privateers that sent ships to the Orient, Russia and the Baltic to commence American trade in those areas. His heir's subsequent firm was ruined by the embargoes of 1807.

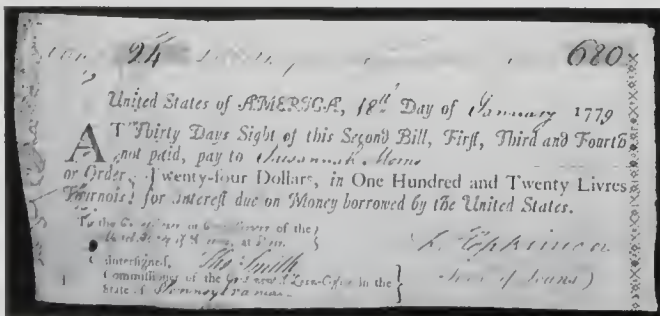
- 353 **United States of America. \$120 in 600 Livre Tournois.** No.143. *New York*. 1781. Signed by Yates and **Hopkinson**. Anderson US 100-8B (R4, signature R5). Hessler X32G. Fourth Bill. Issued to Joseph Nichols. Quite a tough denomination certificate and the only example in the Ford Collection. From the same group as the previous with verso endorsement to William Vernon. The olive green has naturally subdued, but Extremely Fine. Ink shows through at the left face. However, as stated this is a **rare type** and **rather underrated**.

CHOICE NEW YORK \$12



Lot No. 354

- 354 **United States of America. \$12 in 60 Livre Tournois.** No.912. *Pennsylvania*. 1781. Signed by Smith and **Hopkinson**. Anderson US 94-10A (R3, signature R2). Hessler X32A. Third Bill. Issued to Robert Halsted. About Extremely Fine. The top and bottom margins dance in here and there. However, still very sharp looking.

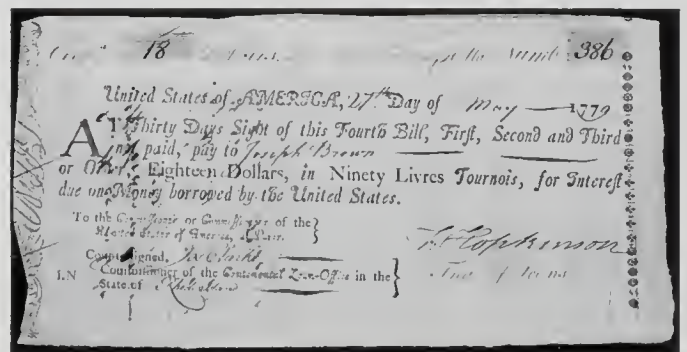


Lot No. 355

- 355 **United States of America. \$24 in 120 Livre Tournois.** No.680. *Pennsylvania*. 1779. Signed by Smith and **Hopkinson**. Anderson US 96-10A (R2, signature R2). Hessler X32C. Second Bill. Issued to Susannah Morris, however no relation to the Robert Morris family. Extremely Fine. Very light aging, but very handsome. Another unusual Bill issued to a woman.
- 356 **United States of America. \$30 in 150 Livre Tournois.** No.2789. *Pennsylvania*. 1781. Signed by Smith and **Hopkinson**. Anderson US 97-10A (R1, signature R2). Hessler X32D. Third Bill. Issued to John Berrian. Perhaps a slight misspelling. If so Joseph Berrian was an agent for the Continental Congress and a member of the committee for the fortifications of West Point in 1775. Very Fine. A back mounting stain at the far end shows through. The color and signatures are sharp.

- 357 **United States of America. \$60 in 300 Livre Tournois.** No.995. *Pennsylvania*. 1779. Signed by Smith and **Hopkinson**. Anderson US 98-10A (R3, signature R2). Hessler X32F. Third Bill. Issued to Samuel Mifflin. It is possible that this Mifflin was a Justice, mentioned in the abstracts of payments made by the Secret Committee of the Board of Treasury of the Continental Congress. Fine to Very Fine. Some back mounting glue at the left shows through and a slight ink corrosion hole at the lower left.

- 358 **United States of America. \$60 in 300 Livre Tournois.** No.2200. *Pennsylvania*. 1782. Signed by Smith and **Hillegas**. Anderson US 98-10A (R3, signature R4). Hessler X32F. Third Bill. Issued to John Elliot, who lived in Paris in the 1780's and did some kind of work for the Continental Congress. Attractive Very Fine. However, there is a short ink split in the indent as well as a small body hole at the upper left of the indent.



Lot No. 359

- 359 **United States of America. \$18 in 90 Livre Tournois.** No.386. *Rhode Island*. 1779. Signed by Clarke and **Hopkinson**. Anderson US 95-11A (R2, signature R5). Hessler X32B. Fourth Bill. Issued to Joseph Brown, professor, businessman and scientist. Very Fine. Back endorsement to William Vernon with some slight bleed through to the face. There is a small burn hole in 'Countersigned'. An interesting issue on Rhode Island.

Joseph Brown (1733-1785) received his M.A. from Brown University in 1770 where he became a professor of natural philosophy. He was also a trustee of Brown (1769-85) and a member of the Rhode Island Assembly several times. As a businessman he was a partner in Nicholas Brown and Co., Providence, but left the firm to conduct experiments in electricity.

- 360 **United States of America. \$18 in 90 Livre Tournois.** No.651. *Rhode Island*. 1782. Signed by Clarke and **Hillegas**. Anderson US 95-11B (R2, signature low R6). Hessler X32B. Third Bill. Issued to Hezekiah Dayton, a private citizen and not an agent for the Continental Congress. Very Fine. Heavy back endorsement with ink showing through the left face. A few areas of ink burn through there in that vicinity as well.

- 361 **United States of America. \$36 in 180 Livre Tournois.** No.356. *Rhode Island*. 1781. Signed by Clarke and **Hopkinson**. Anderson US 98-11A (R1, signature R5). Hessler X32E. Fourth Bill. Issued to Joseph Carius and A. Waterman. Both gentlemen were agents for the Continental Congress in France, 1781-82. Very Fine. Back endorsement to Vernon. Not much bleed through, but the Hopkinson signature is a bit obscured by a second horizontal back endorsement. There are also a few pinholes.

MEXICAN DOLLAR FORM PAYABLE AT MADRID

VERY RARE AND IMPORTANT MADRID OFFICE FORM

Payable in Mexican Dollars



Lot No. 362

- 362 **United States of North-America. 225 Mexican Dollars.** No.216. *Massachusetts Bay*. 1780. Signed by Appleton and *Hopkinson*. Anderson US 105 (low R6). Hessler X33B. Fourth Bill. Payable at the Court of Madrid. Issued to Joseph Barrell(?), a Boston and Newburyport, Massachusetts merchant. He sent off the *Columbia and Lady Washington* to the Far East. Medals were struck for these voyages, examples of which can be found earlier in this sale (lots 159-162). An absolutely gorgeous and colorful certificate. Indent and top and bottom borders are light blue-green and the text is red. This is a **very rare type** and the first we have handled.

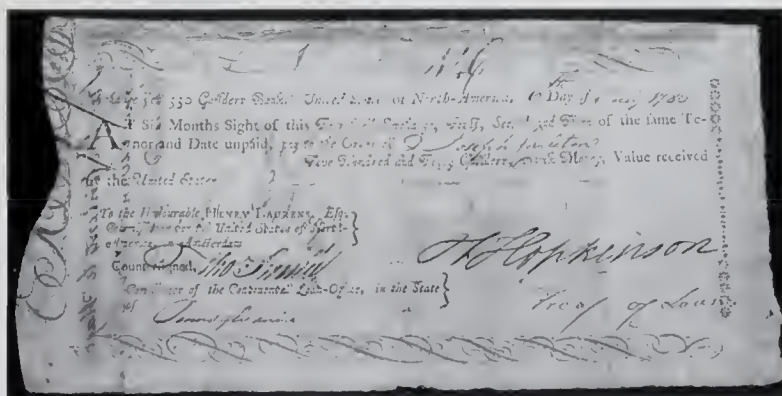
The Madrid Office was obviously short lived based on the amount of certificates seen from this branch. The majority of the emerging nation's business was done through Paris. Extremely Fine. Very crisp with three folds. There is an ink burn through the '6' of the serial and a smaller one to the right. However, the eye appeal is outstanding. This is an important opportunity for the advanced specialist in these certificates. **(SEE COLOR PLATE)**

Ex Wayte Raymond Sale Part 4 (NASCA, December 6-8, 1978, lot 1068).

It is interesting to note the use of 'North-America' on the Madrid and Amsterdam branch payable certificates.

DUTCH GUILDER FORMS PAYABLE AT AMSTERDAM

VERY RARE GUILDERS FORM



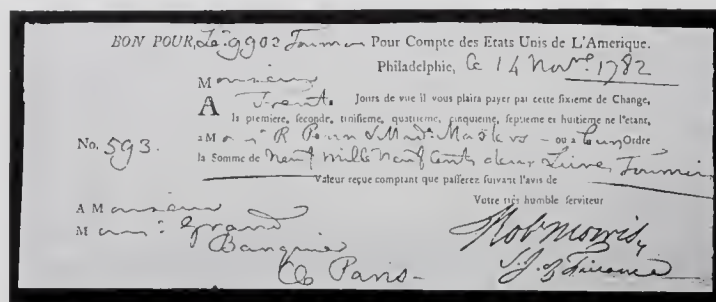
Lot No. 363

- 363 **United States of North-America. 550 Guilders.** No.446. *Pennsylvania*. 1780. Signed by Smith and *Hopkinson*. Anderson US 107 (high R6). Hessler X33D. Fourth of Exchange. Payable in Amsterdam. Issued to Joseph Carleton, Philadelphia merchant. He was also a member of the Continental Congress' Board of War (1780-84). This is also another **very rare** type and only seen when advanced collections of these certificates are offered. We have not handled one of these before and do not recall seeing one at auction in recent memory. Fine with some aging and foxing. There are several body holes that have been professionally filled from the verso, giving the certificate a wholesome look. The bottom right eighth is a bit more aged than the rest of the certificate. The condition is very acceptable since perhaps less than twenty exist on the type. **(SEE COLOR PLATE)**

UNITED STATES FISCAL INSTRUMENTS

ROBERT MORRIS BILLS OF EXCHANGE

CHOICE 1782 ROBERT MORRIS BILL



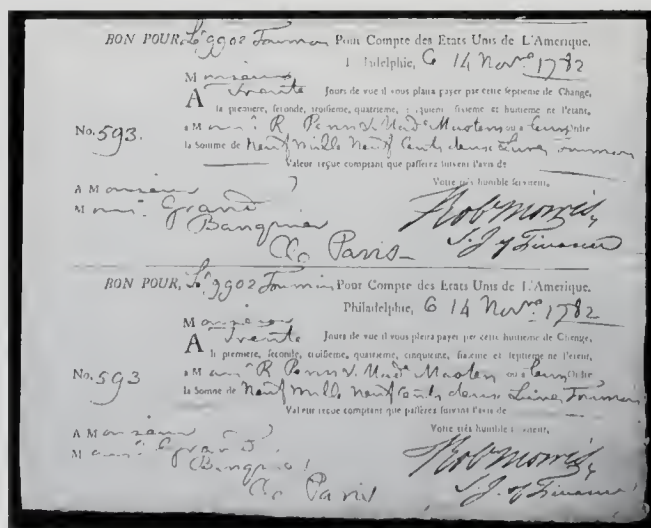
Lot No. 364

- 364 **United States of America, Bill of Exchange in French.** No.593. Philadelphia. November 14, 1782. Signed by **Robert Morris** as 'S.I. of Finance'. Similar to Anderson US-119, but **unlisted**. Issued for **9,902 Livre Tournois**. Partly printed form in French. Printed on laid paper. 24.1cm by 9.0cm. Typeset. A different type from US-119 since the lower left has 'A M' and 'M' abbreviated and not spelled out (see plate note in Anderson, page 93). Sixth of Exchange. Issued to Richard Penn (1735-1811), grandson of William Penn. He was Lt. Governor of Pennsylvania (1771-1773). Later, in 1775 he was sent by the Continental Congress on a peace mission to the United Kingdom, where he remained. Extremely Fine and very sharp looking. The Morris signature is very strong.

Ex Harry Forman (via Kane Antiquarian Sale, May 1, 1994, lot 223).

Robert Morris (1734-1806), **Signer of the Declaration of Independence**, also signed the Articles of Confederation on behalf of Pennsylvania. In 1781 he was appointed Superintendent of Finance of the national government. His financial dealings kept American armies supplied with arms and munitions, but his failure to keep public and personal finances separate aroused public opposition. In 1783, Morris commissioned Benjamin Dudley, an English assayer and metallurgist, to make the unique set of Nova Constellatio pattern coins, which are part of the John J. Ford, Jr. Collection. In later life, Morris was elected Federalist Senator from Pennsylvania and served from 1789 to 1795. His personal finances were ruined in 1798 through unwise speculation in frontier lands. After three years in debtor's prison, Morris died in near poverty in 1806.

**SUPERB UNCUT PAIR
OF 1782 MORRIS BILLS OF EXCHANGE**



Lot No. 365

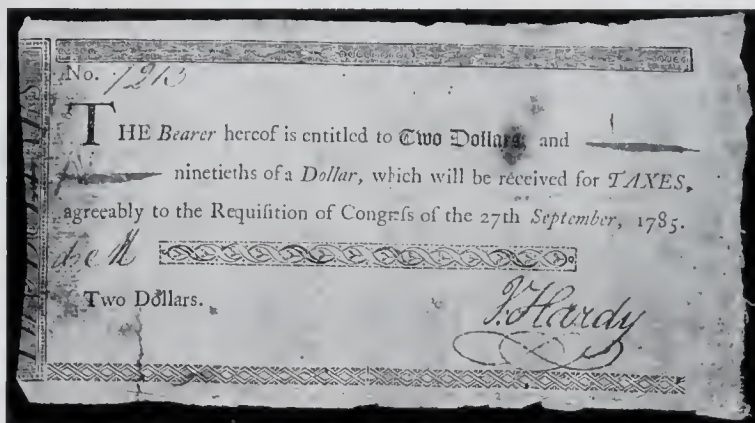
- 365 **United States of America, Uncut Pair of Two Bills of Exchange in French.** No.593. Philadelphia. November 14, 1782. Both signed by **Robert Morris** as 'S.I. of Finance'. Similar to Anderson US-119, but **unlisted**. Issued for **9,902 Livre Tournois**. Partly printed forms in French, with folded backing sheet. Printed on laid paper. 24.1cm by 9.5cm. Typeset. A different type from US-119 since the lower left has 'A M' and 'M' abbreviated and not spelled out (see plate note in Anderson, page 93). The Seventh and Eighth of Exchanges. Issued to Richard Penn, grandson of William Penn. Extremely Fine and a superb pair. The Morris signatures are very strong. A beautiful pair of drafts payable in Paris.

Ex Harry Forman (via Kane Antiquarian Sale, May 1, 1994, lot 223).

FEDERAL INDENT NOTES

At the end of the Revolution, the Continental Congress could not pay off the paper money issues. However, they still found it necessary to pay off bonds to foreign and domestic holders and pay current Federal expenditures. The funding for this was through the taxation of the States. These indents were created in anticipation of these taxations in proportion to each State's particular revenue. They were issued in convenient denominations and payable to the bearer. They were also receivable for taxes. The bills depreciated to about 20%, but their rarity seems to indicate accepted usage and redemptions for further fiscal instruments by the Federal Government.

RARE SEPTEMBER 27, 1785 TWO DOLLARS INDENT NOTE



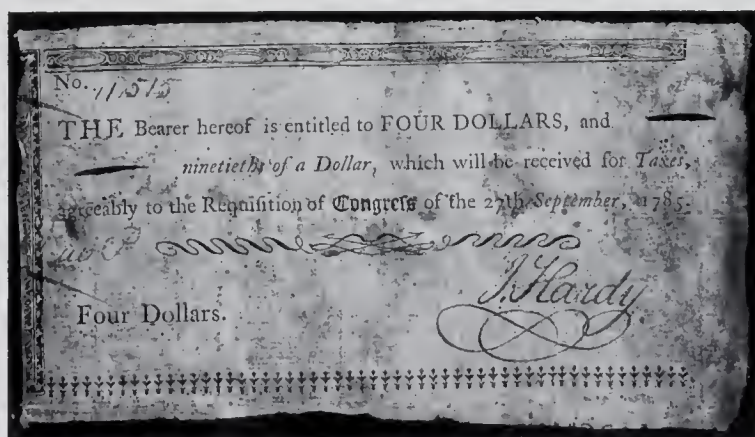
Lot No. 366

- 366 **Federal Indent. Requisition of Congress September 27, 1785. Two Dollars.** No.7213. Signed by John Hardy. Anderson US-166 (High R7). Partly printed form. Printed on laid paper. 14.5cm by 8.2cm. Typeset form with top and bottom borders, at the left an indent with protector 'TWO DOLLARS'. A **rare series** of notes that were meant to circulate. Space was set aside for written fractional denomination in the form of 'ninetieths of a Dollar'. This was based on the conversion of 90 Pence to a Spanish Milled Dollar in New Jersey, Delaware, and Pennsylvania. **Fine to Very Fine.** Fully intact with some light aging. There is a larger foxing spot at the 'ars' of 'Dollars' on the top textual line. These are not often offered for sale and are important to collectors of Continental Currency and United States fiscal paper.

Ex F.C.C. Boyd Estate.

The indents were issued in two different issued dates of September 27, 1785 and October 11, 1787.

SHARP AND VERY RARE FOUR DOLLAR INDENT NOTE



Lot No. 367

- 367 **Federal Indent. Requisition of Congress September 27, 1785. Four Dollars.** No.11515. Signed by John Hardy. Anderson US-167 (R8). Partly printed form. Printed on laid paper. 14.5cm by 8.0cm. Typeset form with top and bottom borders, at the left an indent with protector 'FOUR DOLLARS'. A second denomination on this rare indent series. Very Fine with tinges of mottled foxing, mostly at the upper right. The Hardy signature is sharp and another excellent example from this desirable emission. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate.

UNITED STATES LOAN CERTIFICATES AND INTEREST BEARING TREASURY NOTES

The United States Government had to borrow money from the very beginning of its formation. Oppressive direct and indirect taxation by the British was one of the rallying points of the entire Revolution. Issuing paper money and loan certificates were two ways to borrow money. The issuance of Continental Currency commenced in 1775 and had several issues. By 1779, it had become quite depreciated. Loan certificates paying interest were also authorized and issued. The majority of the general public never saw these loan certificates. They were issued as investments to wealthier people who believed in the future stability of the Government. Despite the eventual repudiation of the Continental Currency, early loan certificates were fairly well sold and received. These loans were necessary since direct taxation was frowned on by the Founding Fathers.

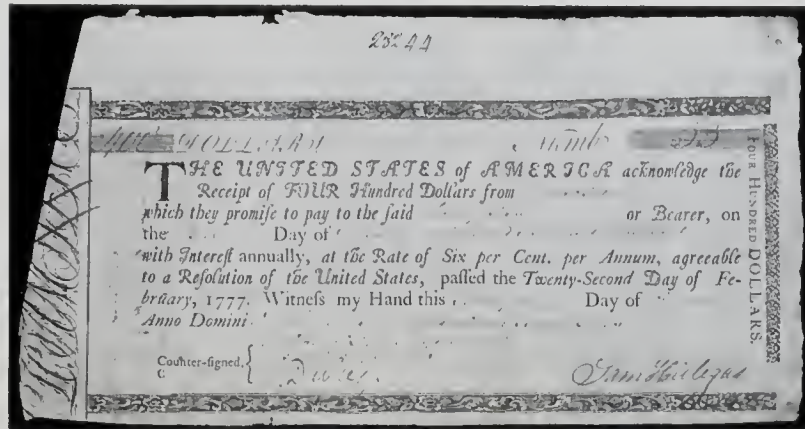
The United States loan certificates are backed by the stability of the Government and available hard money reserves (i.e. specie). In times of financial crisis or war, the United States enacted legislation to borrow money through the use of these interest bearing Loan Certificates and in smaller size Interest Bearing Treasury Notes (commencing in 1812). These smaller size Treasury Notes would pay interest to the bearer, or to the assignee if it had been properly transferred. These Treasury Notes are technically legal tender paper money and have been accepted as such in the literature (i.e. Friedberg's reference). When a crisis would pass or a war end, the loan would be retired and either converted into further loans or redeemed into specie.

United States Loan Certificates and Treasury Notes mirror the emerging Nation's changing geography and political climate. The War of 1812 saw four acts that authorized notes to raise money for the hostilities against the British. The Mexican War and Texian conflict spawned several loan issues and led to the creation of the Bounty Land certificates to distribute lands to veterans of that conflict and, eventually, earlier ones as well. Financial crises involving the banks in 1837 and 1857 created the need for Treasury Notes that could circulate between banks and business people. The Civil War needed incredible financing in the form of registered and coupon bonds, Treasury Notes, the first issue of Demand and Legal Tender notes and Fractional Currency. All of these mediums of borrowing from the population are a substitute for taxation.

The Ford Collection is one of the most significant offerings of United States Interest Bearing Bonds and Notes ever offered. The collection features issues from 1777 until the Civil War era in Specimen, Proof, Unissued and Issued forms. A sizable percentage of issuing acts are included with the largest offering of historically important War of 1812 Treasury Notes, Proofs and Sheets ever catalogued for public sale. Many notes in the Ford Collection are plate bonds or notes in Gene Hessler's *An Illustrated History of U.S. Loans 1775-1898*. The pedigrees include bonds and notes Mr. Ford obtained at famous auctions, such as the two Vattermare auctions held by Robson Lowe (Christie's) in 1982. The War of 1812 notes and sheets hail from F.C.C. Boyd and Julian Blanchard. Many other important items were filled in over the decades, as Mr. Ford understood their **extreme importance** in American financial history long before many others. The majority of items in this section are high **Rarity 7** (4-6 known) or **Rarity 8** (2-3), and several are **Unique** or likely so.

ACT OF FEBRUARY 22, 1777

SCARCE ACT OF FEBRUARY 22, 1777 \$400.00 BOND



Lot No. 368

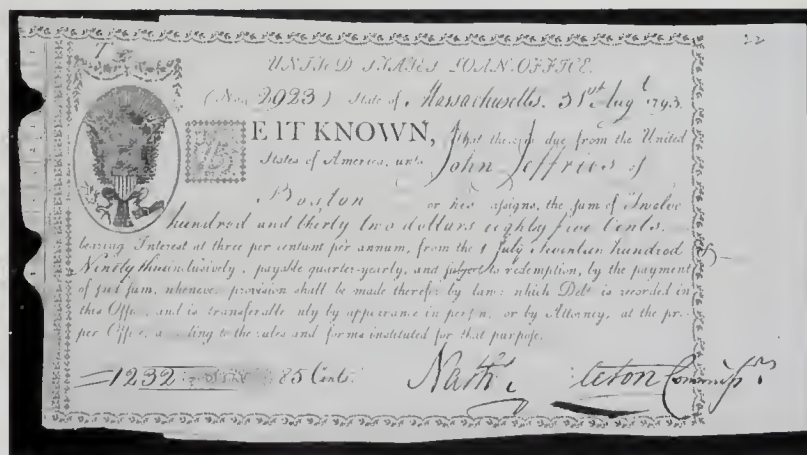
- 368 **United States of America. Act of February 22, 1777. \$400.00.** No.53. Three year term. 6% Interest Bearing Note, payable annually. Fully issued and signed by **Samuel Hillegas**. Printed on laid paper with bold 'LOAN OFFICE' watermark. 26.0cm by 13.5cm. Hessler X24C. Anderson US-43. Multi-font text within three green top and bottom green borders. At the left is a green indent. Hessler rates this a Rarity 6 (13-30 known). It is quite scarce and this example is fairly sharp with excellent color. Very Fine or better. There are some minor tinges of foxing and some light, central pinholes.

Ex New England Collection (NASCA, January 30-31, 1978, lot 99).

ACT OF AUGUST 4, 1790

These bonds were the first securities traded at the New York Stock Exchange in 1792. The bonds could be purchased with Continental Currency at a ratio of 1 to 100 (that is \$100 Continental Currency for \$1.00 of bond issue), but there was no requirement to turn in the Continental notes. Bonds under the Act had several subscription dates and tallied close to \$65,000,000 when completed. The bond certificates themselves were printed by Francis Bailey.

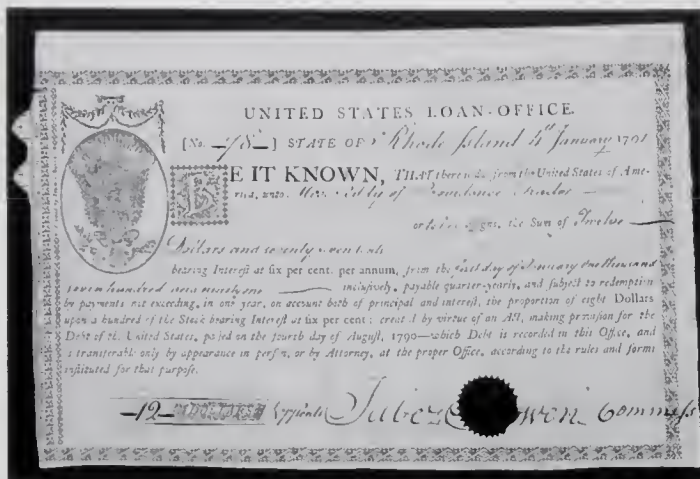
VERY RARE ACT OF AUGUST 4, 1790 BOND



Lot No. 369

- 369 **United States Loan Office. Act of August 4, 1790. No.2923.** Indefinite term. 3% Interest, payable quarterly. August 31, 1793. Issued for **\$1,232.85**. Issued, signed by Nathaniel Appleton, and small hole cancel in the signature. Printed on laid paper with watermark 'U S'. 25.5cm by 13.5cm, plus long folded stub to the right. Hessler X36A. Anderson US-195. Heraldic eagle at the upper left, drape above with ram's head. In small square is a styled 'B'. Issued to 'John Jeffries of Boston'. Rated a Rarity 7 by Hessler and **very rare. Choice Very Fine**. A very handsome certificate and an important 3% interest type.

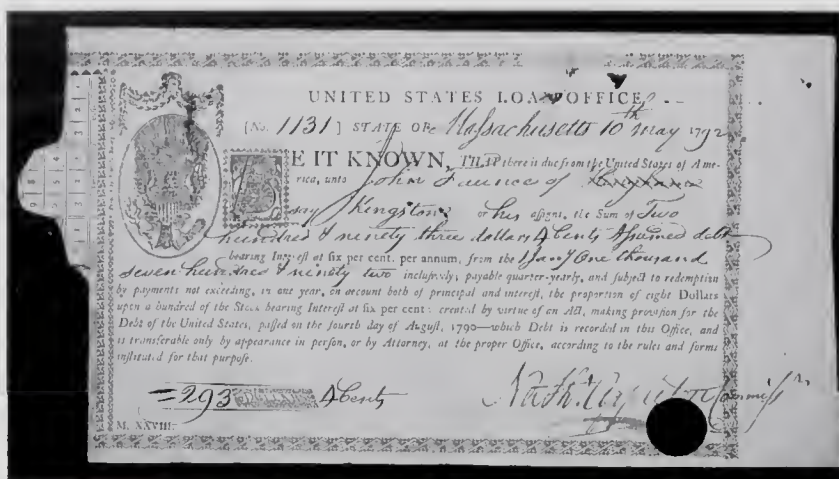
Ex F.C.C. Boyd Estate.



Lot No. 370

- 370 **United States Loan Office. Act of August 4, 1790. No. 78. Indefinite term. 6% Interest, payable quarterly. January 4, 1791.** Issued for \$12-, on Rhode Island. Issued and subsequently hole canceled in the signature. Printed on laid paper with light watermark. 23cm by 15cm. Hessler X36C. Anderson US-197. Heraldic eagle at the upper left, drape above with ram's head. In small square is a simpler 'B'. Issued to 'Moses Eddy of Providence Trader'. Rated a Rarity 7 by Hessler and rare. **Choice Very Fine** with a lengthy endorsement on the verso.

Ex F.C.C. Boyd Estate.



Lot No. 371

- 371 **United States Loan Office. Act of August 4, 1790. No. 1131. 6% Interest, payable quarterly. May 10, 1792.** Issued for \$293.04, on Massachusetts. Issued, and subsequently hole canceled in the Appleton signature. Printed on laid paper with light watermark. 27.5cm by 15.5cm. Hessler X36D. Anderson US-198. Heraldic eagle at the upper left, drape above with ram's head. In small square is an ornate 'B'. Issued to 'John Faunce of Kingston [Rhode Island]'. A very wide indent at the left and wide right margin. Rated a Rarity 7 by Hessler and Anderson; certainly rare. **Very Fine.** A small stain at the upper left, but quite attractive.

Ex F.C.C. Boyd Estate.

RARITY 8 IN HESSLER AND ANDERSON



Lot No. 372

- 372 **United States Loan Office. Act of August 4, 1790, Amended March 3, 1795. No. 4076. 6% Interest, payable quarterly. February 2, 1807.** Issued for \$14,734.35, on Massachusetts. Issued, and subsequently hole canceled in the signature. Printed on laid paper. 26.0cm by 15.0cm. Hessler X36H. Anderson US-201. Heraldic eagle at the upper left, drape above with ram's head. In small square is an ornate 'B'. Issued to 'Peter C. Brooks'. A very wide right margin. **Extremely rare**, rated a **Rarity 8** by Hessler and Anderson. Fine to Very Fine, a small chip off the wide top border. Some minor fold soiling. An old collector's endorsement on the verso in pencil.

Ex F.C.C. Boyd Estate.

1793 CONNECTICUT IMLAY CERTIFICATES

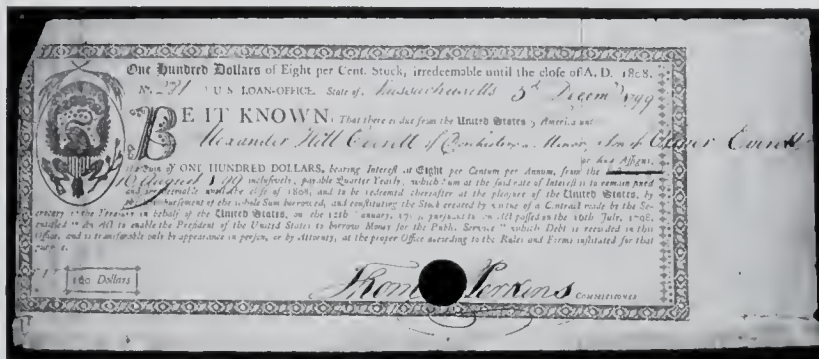
- 373 **United States Loan Office, State of Connecticut. No. 158. April 29, 1793.** Issued for \$234.17. Signed by William Imlay. Printed on laid paper by Francis Bailey. 20.5cm by 18.7cm. Partly printed form, with folded wide right sheet. Hessler X40. Anderson CT-56. Heraldic eagle at the upper left with draped ram's head above. Issued to 'Gideon Hale of Glastonbury'. Cut cancels are sealed from the verso, but the look of **Extremely Fine.**

The State of Connecticut redeemed the "Imlay" certificates with Government bonds (as noted in Hessler, per Anderson, page 120)

ACT OF JULY 16, 1798

These bonds were issued in anticipation of a war with France. The authorization of \$5,000,000 was all issued and they were redeemable after fifteen years.

RARE ACT OF JULY 16, 1798 \$100.00 BOND



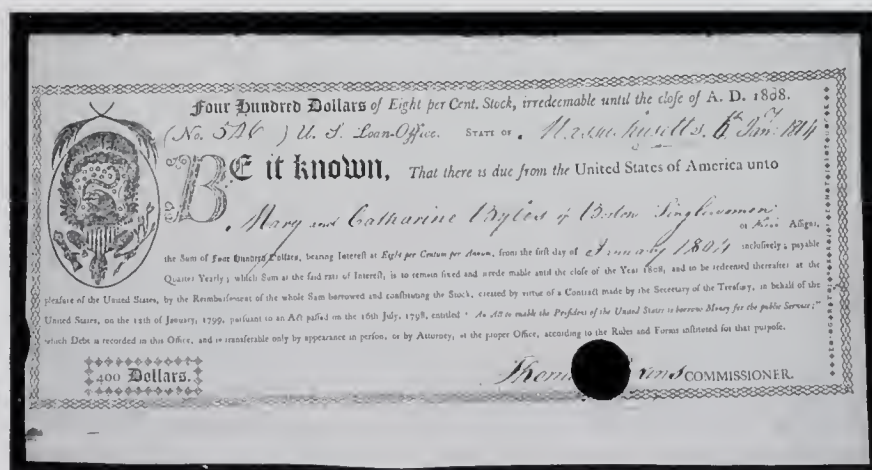
Lot No. 374

- 374 **United States Loan Office. Act of July 16, 1798. \$100.00 of 8% Stock. No.281.** Indefinite term. 8% Interest, payable quarterly. December 3, 1799. Issued on Massachusetts. Printed on laid paper. 33.0cm by 13.5cm. Partly printed form, with wide right margin. Hessler X60. Unlisted in Anderson. Heraldic eagle at the upper left under two downward branches crossed. Ornate borders on all sides. Denomination engraved at the lower left. Issued to 'Alexander Hill Everett a Minor, Son of Oliver Everett'. **Rarity 7** in Hessler and quite **rare**. Close to Very Fine, hole cancel in the signature of the Commissioner. A small body hole in the wide right margin. The verso is endorsed by Lucy Everett as guardian.

Several bonds were stolen with proper signatures and negotiated by a clerk supposedly acting on behalf of Clement Biddle. Years later, further certificates also turned up from the clerk's son in London for redemption. Obviously, in this era, the security at the Loan Office was not airtight.

CHOICE ACT OF JULY 16, 1798 \$400.00 BOND

Issued to Two "Singlewomen"



Lot No. 375

- 375 **United States Loan Office. Act of July 16, 1798. \$400.00 of 8% Stock. No.546.** Indefinite term. 8% Interest, payable quarterly. January 6, 1804. Issued on Massachusetts. Printed on laid paper. 28.0cm by 14.2cm. Partly printed form, with wide right margin. Hessler X60. Unlisted in Anderson. Heraldic eagle at the upper left under two downward branches crossed. Ornate borders on all sides. Denomination engraved at the lower left. Issued to 'Mary and Catherine Byles of Boston, Singlewomen'. **Rarity 7** in Hessler. An exceptional grade example. **Close to Extremely Fine** with the brightness of new. A small hole cancel through the Perkins signature as always. Along the bottom margin (very wide) is a paper mounting strip from an old time collector. Exceptional condition, rare and quite unusual in that this was issued to "Singlewomen".

Ex F.C.C. Boyd Estate

WAR OF 1812 ERA CIRCULATING INTEREST BEARING TREASURY BILLS, PROOFS AND UNCUT SHEETS

The War of 1812 was the first severe financial crisis that the United States had to deal with since the Revolution. Secretary of the Treasury Gallatin appealed for taxes in 1809, but to no avail. Besides being against direct taxation, Madison and members of Congress also had memories of the repudiation of the Continental Currency and its aftermath. Because there was not enough revenue coming into the Treasury from the then enacted loan issues, younger members of Congress prevailed and the Government agreed to issue paper money in the form of Interest Bearing Treasury Notes. These notes from the first Act of June 30, 1812 would be issued only in denominations of \$100.00 and higher and would bear 5-2/5% interest (1.5 Cents a day). They would be payable one year from the date of issue.

These initial notes in all likelihood were primarily the domain of bankers and wealthier individuals who were more than glad to pocket the interest rate rather than circulate the notes. In port cities such as New York and Boston, these notes mostly traded hands when customs were due in large sums. As we stated, the interest bearing nature made these more attractive to hold than to spend (if you could afford it). Due to the interest accumulation ending at one year of issue date tenure, they were redeemed promptly. The size of the bills was also larger than the obsolete private bank bills of the period and resemble a draft of the period size wise. They did circulate though, but not in the manner that the first Demand Notes did in 1861.

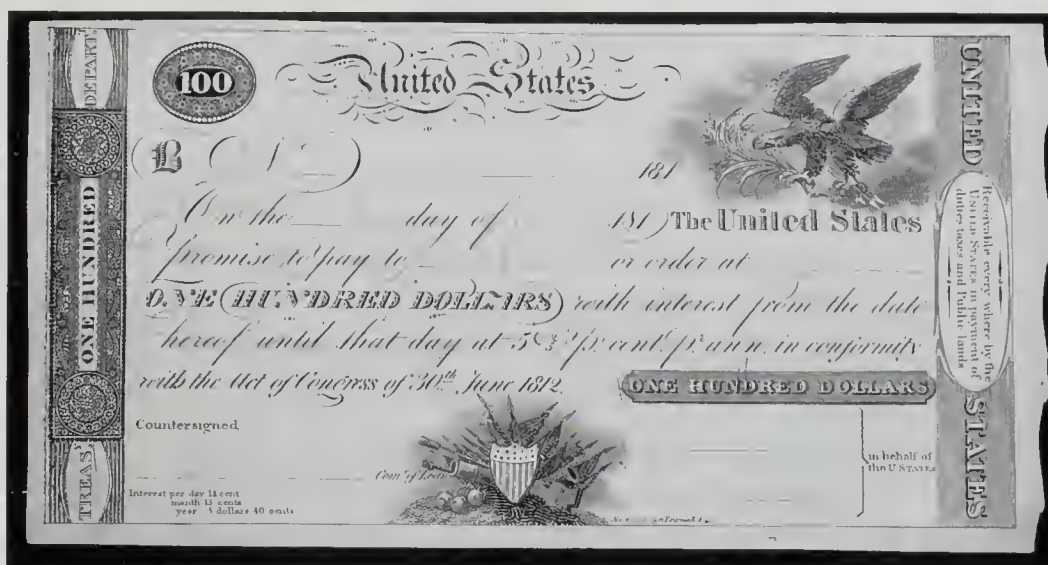
Virtually all of the 1812 notes were redeemed by 1814. The large format notes issued via the March 4, 1814 Act and December 26, 1814 Act also were primarily redeemed in their entirety. The December 26, 1814 Act had lower denominations, especially the \$20.00, which was more likely to circulate among the populace and probably was used more frequently for customs duties and tax payments. The interest rate was maintained at 5-2/5%. The largest authorization, the fourth, was for \$25,000,000. The notes came from the February 24, 1815 Act and were dated March 25, 1815. These are the so called "small notes" and were the same size as an obsolete banknote of the period with the "New England" cut. They were meant to circulate within the population and did not bear interest on demand, but were convertible into 7% Stock of the United States (see lot 407 to follow).

The February 24, 1815 Act notes deserve to be considered the first circulating paper money of the United States due to their size and the change in obligation. The existence of the fully issued \$3.00 note in this collection is proof positive they circulated as currency. Unfortunately, they have been placed in the appendix of more than one standard reference text on United States currency. Because of this, the notes from all four acts have been undervalued. No collection of United States paper money is complete, in our opinion, without notes from each of the acts. We believe that all the War of 1812 notes, or at least the February 24, 1815 Act notes, should be listed at the beginning of the circulating paper money of the United States in standard catalogues of the future.

ACT OF JUNE 30, 1812 NOTES

The first series of War of 1812 Treasury Notes used a large size format and bore 5-2/5% interest. The term of loan was variable and the notes were payable one year from the date of issue. According to records, \$5,000,000 was authorized and issued. The Act did not specify denominations and Hessler's 1988 book notes only \$100 notes issued with all being redeemed and destroyed by the end of 1814. There is no mention of the \$1,000 remainder notes, first published in the 2000 Memphis auction sale, and also offered below.

EXTREMELY RARE JUNE 30, 1812 ACT \$100.00 REMAINDER NOTE



Lot No. 376

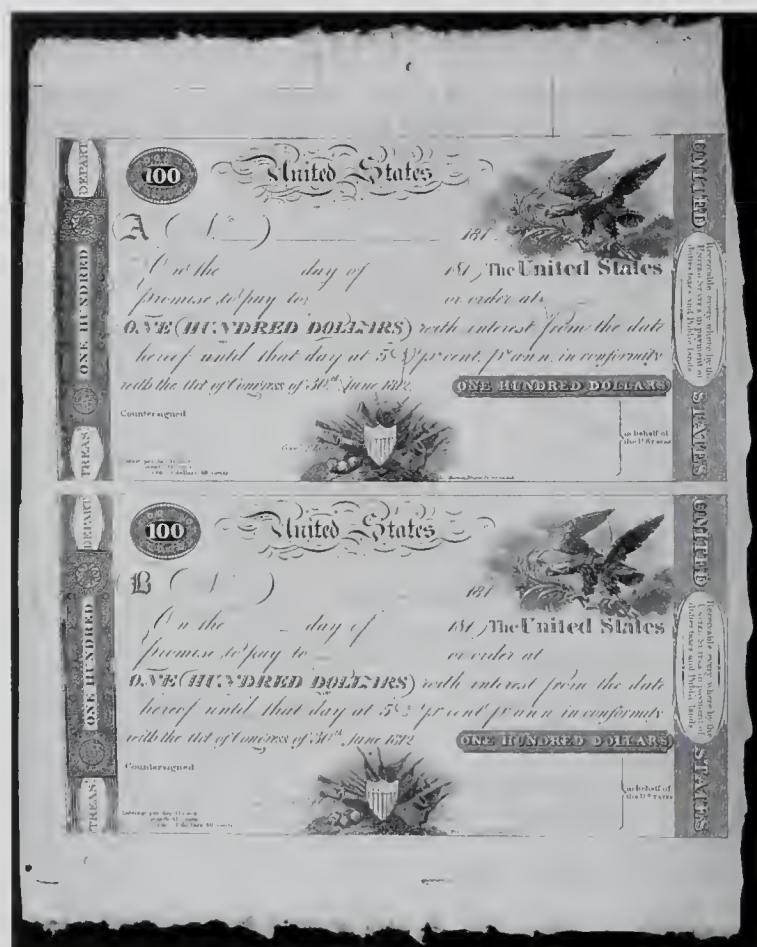
- 376 **United States. Act of June 30, 1812. \$100.00.** Plate Position B. One year note, payable from date of issue. 5-2/5% interest. Unissued remainder note. Printed on thick bond paper with red and blue silk fibers by Murray, Draper, Fairman & Co. Overall dimensions 20.5cm by 11.0cm. Hessler X69A **Unreported**. Friedberg TN-2. Krause-Lemke P1. Wide margins on all four sides due to the two note sheet printing alignment. A fairly simple design with eagle at the upper right clutching arrows and olive branches in its talons. At the bottom center are flags, shield and cannon motif appropriate to the loan offering.

There are **no issued examples known to exist**. According to Don Kagin's research supplied to the 17th Edition of Friedberg, there are two known remainders. However, this example and the two remainders on the sheet in the Ford collection increase the census to only **five known examples**. It is very important to note that Gene Hessler **did not have any example from this act** to plate in his 1988 U.S. Loans reference nor are any proofs known from this act date.

Overall, **Choice Almost Uncirculated**. The handling is moderate, but a bit heavier at the upper left corner. However, this is fairly meaningless as this is a **lovely rarity** and one of **very few examples known**. An essential note to a **comprehensive collection of United States paper money** and an **important bidding opportunity**.

Ex F.C.C. Boyd, August, 1955.

EXTRAORDINARY ACT OF JUNE 30, 1812 \$100.00 UNCUT SHEET
Likely Unique in this Form and the First Time at Public Auction



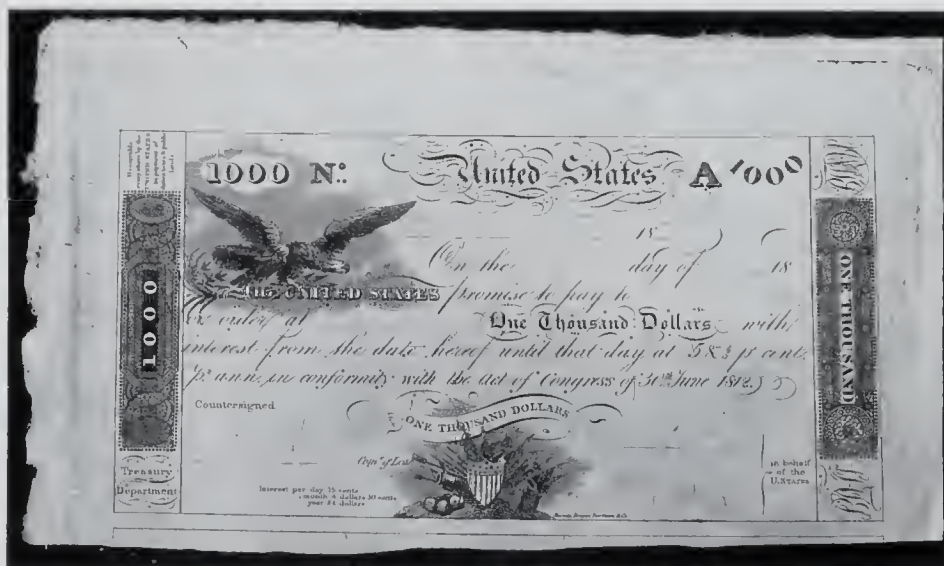
Lot No. 377

- 377 **United States. Act of June 30, 1812. Uncut Sheet \$100.00-\$100.00.** Plate Positions A-B. One year note, payable from date of issue. 5-2/5% interest. Unissued remainder notes. Printed on thick bond paper with red and blue silk fibers by Murray, Draper, Fairman & Co. Overall dimensions 21.4cm by 27.0cm. Hessler X69A **Unreported**. Friedberg TN-2. Krause-Lemke P1. Wide margins on all four sides. A fairly simple design with eagle at the upper right clutching arrows and olive branches in its talons. At the bottom center are flags, shield and cannon motif appropriate to the loan offering.

An **incredible uncut sheet** and very likely to be **Unique in this form**. As we stated above, there are **no issued examples known to exist**. According to Don Kagin's research supplied to the 17th Edition of Friedberg, there are two known remainders. The two remainders on this sheet and the prior lot increase the census to a mere **five known examples**. Overall, **Almost Uncirculated**. The handling is moderate and there are some light folds. However, this is fairly meaningless as this is a **great rarity and showpiece**. One of the **finest uncut sheets of American Currency** in existence! (**SEE COLOR PLATE**)

Ex Julian Blanchard, September 19, 1955.

**EXCESSIVELY RARE AND IMPORTANT
JUNE 30, 1812 ACT
\$1,000.00 REMAINDER NOTE
The Highest Denomination Authorized on the Act**



Lot No. 378

- 378 **United States. Act of June 30, 1812. \$1,000.00. A.** One year note, payable from date of issue. 5-2/5% interest. Unissued remainder note. Printed on bond paper with red fibers by Murray, Draper, Fairman & Co. Overall dimensions 25.5cm by 13.2cm, note 20.0cm by 10.0cm. Hessler X69C **Unlisted**. Friedberg TN-1. Krause-Lemke P2. Printed as a two note sheet with wide margins on all four sides (the top being the widest) and showing part of the 'B' position note below. Spread winged eagle on branch at the upper left over 'THE UNITED STATES' and at the bottom center the shield, cannon, and flags motif.

This is **the highest denomination Treasury Bill of this Act and the era** and is known **only in this unissued form**. Like the \$100.00, there are **no issued examples known to exist**. Also, like the \$100.00 remainder, not plated in Hessler's *U.S. Loans*. Don Kagin reports **two examples known** in this form with this being a third. Obviously, of **extreme importance for the Act, type and denomination**. Clearly a highlight among highlights in this unprecedented offering of United States War of 1812 Era notes.

Unissued with some collector handling. **Extremely Fine**. There are two horizontal folds and other handling. However, the appearance is of a new note. In the grand scheme, **the highest rarity is involved** and this is **another essential note for the serious specialist in United States paper money**. (SEE COLOR PLATE)

Ex Julian Blanchard, September 19, 1955.

It seems logical that \$500.00 notes from this Act may also have been authorized. We have taken the liberty of assigning the Hessler designation of X69C to this type with that criteria in mind.

VERY RARE CIRCULAR SIGNED BY GALLATIN

- *379 **Act of June 30, 1812 Treasury Department Circular.** An important circular from the Treasury Department dated September 21, 1812. Partly printed form. Two page text folded with blank leaf for mailing. Tall quarto, 19.0cm by 32.0cm. Fully issued form addressed to the Collector of Customs at **Marblehead** and signed by **Albert Gallatin** [as Secretary of the Treasury]. The document was folded for Free Frank by Gallatin (signed) and post-marked October 7 [1812]. There are wax seals still attached. This circular was sent with redemption forms for the June 30th notes and procedures for their return and interest payments. The method of calculating interest is specified and the period for reporting specified (in this case weekly). The circular directs that monies held in these notes be reported in this weekly fashion. A fascinating circular and the **first we have seen**. This collateral item is perhaps as rare as the notes and an important document to the financial historian and collector of Interest Bearing bills and War of 1812 notes. **Extremely Fine**, natural folds from the mailing and exceptional in all regards. (See black and white illustration on page 60 to view folded out page).

Ex New York State No. 496 (Phillips, June 1, 1983, lot 30).

Albert Gallatin (1761-1849) was born in Geneva, Switzerland and is certainly in the pantheon of early Americans of financial note. His early political leanings were on the radical side and he was a member of the convention at Harrisburg in 1788. After being elected by Pennsylvanians to the Senate in 1793 he was promptly ousted from there by Federalists due to his short tenure as a citizen. After sparring with Hamilton over American accounting, he returned to Pennsylvania where he helped to suppress a skirmish in the Whiskey Rebellion.

He was elected to Congress for his district and again specialized in the matters of finance. He supported strict accountability of Treasury funds directed towards their specific purposes. This led to the creation of the Ways and Means committee.

Under Jefferson he was appointed Secretary of the Treasury in 1801 and served until 1814. Despite much indifference by both Jefferson and Madison and difficult conditions, Gallatin put the Treasury \$1,000,000 in the black by the time by the end of Jefferson's first term. Bank failures in 1808, embargoes and other matters made the American financial situation more difficult as his tenure matured. He was an American representative at Ghent for the conclusion of the War of 1812 and much of his later life was devoted to diplomatic service.

The majority of the rest of Gallatin's later life was devoted to finance. In 1837 he was a strong proponent to a hasty return to specie payments. Among many later honors to Gallatin was his use on the first \$500 Legal Tender note in 1862. Unfortunately, his historical importance has never been appreciated as much as Hamilton. He died in 1849 in Astoria, which is appropriate due to his friendship with John Jacob Astor.

(CIRCULAR.)

TREASURY DEPARTMENT,

September 21, 1812.

SIR,

I ENCLOSE certain forms which have been prepared in pursuance of the act "to authorize the issuing of Treasury Notes," passed the 30th of June, 1812.

The Treasury Notes issued by virtue of that act are directed to be received every where in payment of all duties and taxes laid by the authority of the United States, and of all the public lands sold by the said authority. They bear interest from their date, at the rate of five and two-fifths per centum per annum, and are to be received when offered in payment as aforesaid, for the amount of the principal of the Note, and of the interest which may have accrued on the same to the day when offered in payment. They are in like manner to be paid away by you whenever you have a payment to make on account of the United States, to any person willing to receive them, and are to be paid away for the amount of the principal of the Note and of the interest which shall have accrued to the day when you shall make the payment. The interest accruing on the Notes while they remain in your hands is to be accounted for to the United States, in the manner pointed out below. Persons either paying them to you or receiving them from you, are to give duplicate certificates in books to be kept for that purpose, of the number and respective amount of principal and interest of each and every Note thus received or paid.

These books are to be kept agreeably to the inclosed forms marked A and B, which, by the examples entered in them, sufficiently explain themselves. Whenever a Treasury Note is either received or paid by you, the interest is to be carefully computed, agreeably to the rules at foot of this letter, and it is then to be fairly entered on a line in the proper book, the date of receipt or payment of the Note, and all the other particulars required by the forms, being written without erasure or alteration, and the person by whom or to whom paid, signing his name on the line in the appropriate column, agreeably to the 7th section of the act, as evidence of the correctness of the entry.

At the end of each quarter, and accompanying your quarterly account current, an account of Treasury Notes received and paid during the quarter, is to be transmitted to the Treasury. The form of this account is given in the inclosure marked C, the two sides of which consist simply of the aggregates of the Notes received and paid during the quarter, and the interest on the same, taken from the books A and B, above mentioned. As vouchers to this account, the leaves in the said books A and B, on which are entered the Notes received and paid during each quarter, are to be cut out and transmitted to the Treasury with the said account. Copies of these books or abstracts ought to be retained by you; and as the act requires the individuals to give duplicate certificates in relation to the Notes paid by them to any public agent, it will perhaps be best that you should always keep duplicate books of both the above forms A and B, and make the proper entries and require the signatures of individuals paying or receiving the Notes as above directed, in both the copies at the same time; so that one complete set of books shewing all the Treasury Notes at any time received or paid by you, may always be in your possession.

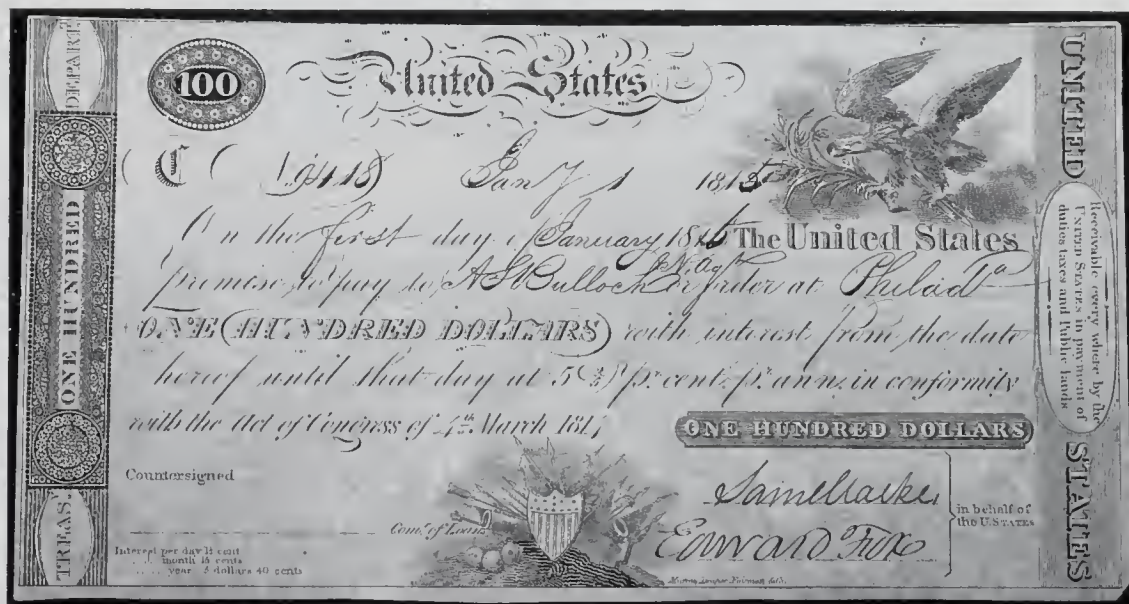
At the foot of the account of Treasury Notes received and paid, you will state, as in the form C, the amount of interest which had accrued on all the Notes received by you during the quarter, at the time they were thus received, and the amount of interest which had accrued on those paid away by you during the quarter, at the time they were thus paid away. The difference between these two sums consisting, as the case may be, of an excess of interest allowed by you on Notes received, or of an excess of in-

Lot No. 379

ACT OF MARCH 4, 1814 NOTES

There were \$10,000,000 of notes, in denominations of \$20.00, \$50.00, and \$100.00, authorized and issued for this Act. They used the same size format as the last and were printed by Murray, Draper, Fairman & Company in Philadelphia. They were payable on redemption and redeemable one year from date of issue.

EXCESSIVELY RARE MARCH 4, 1814
\$100.00 DOUBLE SIGNATURE REMAINDER NOTE



Lot No. 380

- 380 **United States. Act of March 4, 1814. \$100.00.** C. No.9418. One year note. 5-2/5% interest. Double signature remainder note, signed by Sam.[uel] Clarke and Edward Fox. Printed on bond paper by Murray, Draper, Fairman & Co. 20.0cm by 10.5cm. Hessler X74C. Friedberg TN-6. Krause-Lemke P6. Design and style similar to Act of June 30, 1812 issue. Eagle at the upper right with arrows and olive branches in talons. At the bottom center is cannon, flags and shield motif.

This note was partially prepared for issuance as are the majority of War of 1812 era Treasury Notes. It is dated January 1, 1816 to A.S. Bullock. It is posted for interest and principal payment on January 1, 1816. The signatures present represent the United States, however the third signature was not applied, that of the Commissioner of U.S. Loans. This note and series is **excessively rare** with perhaps **three or less known**. One example is plated on page 95 of Hessler's volume. Kagin reports three known, but does not have an example to illustrate, nor does Krause-Lemke. With this in mind, a **truly outstanding American currency rarity of top flight caliber**.

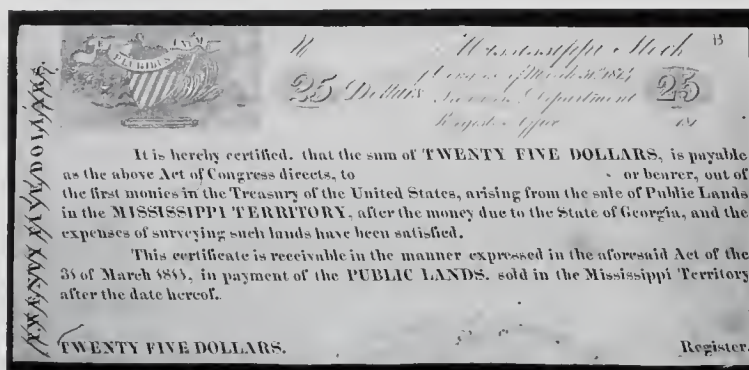
Lightly aged overall, but nearly **Extremely Fine**. There are two horizontal folds and some handling. The top border is trimmed in slightly and the lower right corner is shaved just short of the margin line. **Outstanding rarity and pedigree**; this is a bidding opportunity that may not repeat itself for another generation or two. If you wish to own a Treasury Note from this Act date, the window is open now. (SEE COLOR PLATE)

Ex F.C.C. Boyd, August, 1955.

ACT OF MARCH 31, 1814 - THE MISSISSIPPI STOCK

These notes were to pay claimants of public lands in the Mississippi Territory (south of the current State of Tennessee) ceded to the United States by Georgia in 1802.

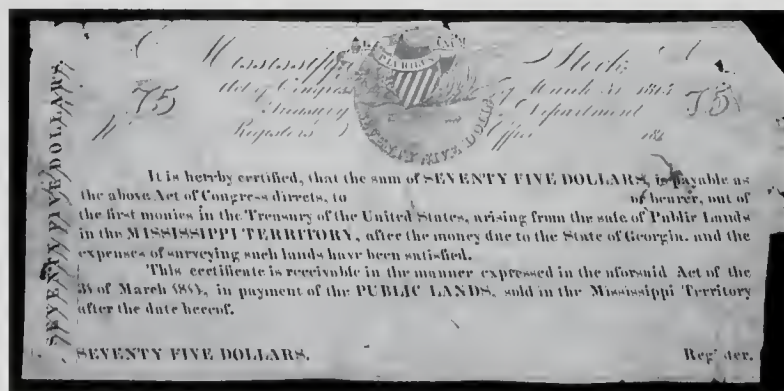
VERY RARE \$25.00 MISSISSIPPI STOCK NOTE



Lot No. 381

- 381 **Treasury of the United States. Act of March 31, 1814-Mississippi Stock. \$25.00.** B. Indefinite term. No interest. Unsigned remainder. Printed on watermarked 'UNITED STATES' fiber paper, the watermark seen partially at the right (vertically), by Murray, Draper, Fairman & Co. 19.0cm by 9.0cm. Hessler X78 **Unlisted Type.** Unlisted in Friedberg and Krause-Lemke. Black typeset note, orange left side protector with the top third having orange printing and vignette. Upper left with American shield with motto *E Pluribus Unum*, at the bottom the imprint. An **extremely rare form.** These forms specify Lands in the Mississippi Territory and payments due the State of Georgia. A bearer note which certainly was meant to circulate since it bore no interest, is bank note size. and did not have a due date. **Extremely Fine,** however there is a chunk out of the right bottom center that has been woven back in. The paper and color are sharp and vivid. (**SEE COLOR PLATE**)

VERY RARE AND UNUSUAL \$75.00 MISSISSIPPI STOCK NOTE



Lot No. 382

- 382 **Treasury of the United States. Act of March 31, 1814-Mississippi Stock. \$75.00.** A. Indefinite term. No interest. Unsigned remainder. Likely printed on watermarked 'UNITED STATES' fiber paper, the watermark not visible, by Murray, Draper, Fairman & Co. 20.0cm by 9.5cm. Hessler X78 **Unlisted Type.** Also, unlisted in Friedberg and Krause-Lemke. Black typeset note, orange left side protector with the top third having orange printing and vignette. Top center with circular medallion with American shield with motto *E Pluribus Unum*, at the bottom the imprint. Another **extremely rare form** and unusual denomination. These forms specify Lands in the Mississippi Territory and payments due the State of Georgia. A bearer note which certainly was meant to circulate since it bore no interest and did not have a due date. Unissued. **Very Fine**, but aging and with brittleness present. There are chips off the right end and the upper right corner is shaved off. However, a **great rarity** and important to Federal, Mississippi and Georgia collectors.

Ex New York '80 Sale (NASCA, September 4-6, 1980, lot 1055).

ACT OF DECEMBER 26, 1814 NOTES

The full authorization of \$10,500,000.00 was not issued. Like the previous Treasury Notes, these were payable one year from the date of issue and bore 5-2/5% interest. The final redemption was the third quarter of 1841.

VERY RARE DECEMBER 26, 1814 ACT
\$20.00 DOUBLE SIGNATURE REMAINDER



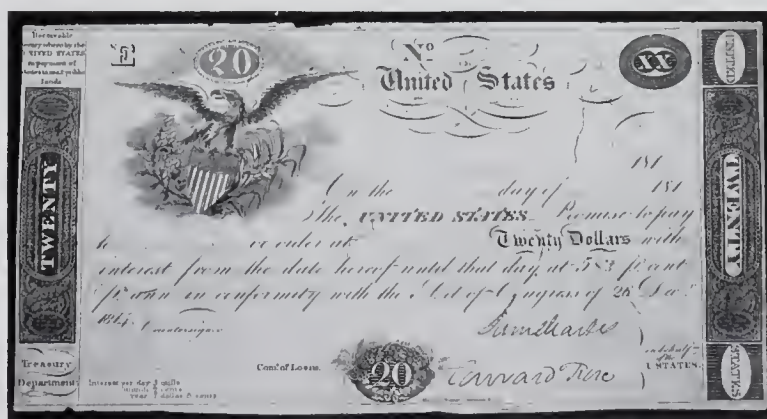
Lot No. 383

- 383 **United States. Act of December 26, 1814. \$20.00. A.** Variable term. 5-2/5% interest. Double signature remainder note, signed by F.W. McGeary and C.C. Biddle. Printed on bond paper by Murray, Draper, Fairman & Co. 19.5cm by 10.3cm. Hessler X80A. Friedberg TN-9a. Krause-Lemke P7. Spread winged eagle holds a shield in its talons at the upper left. At the bottom center is a cornucopia counter '20'. At each end is ornate ruling lathe. Not prepared for issuance, but with two of the three signatures required for issuance. Of the large form notes in the War of 1812 era, this is the most available to collectors. Hessler rates this a Rarity 6 (13-30) known. However, we feel the census is closer to the 13 (borderline Rarity 7) than to 30. Amazingly the Ford collection has **four examples** and one proof. We reiterate that the opportunity to add an example of one or several notes from this historic and elusive War of 1812 Interest Bearing Treasury bill series may not be repeated ever in this type of scale. **Extremely Fine** with what appear to be very well pressed out quarter folds. The paper has its natural hue with the top margin a bit close. The face appearance is of a new note and this is a lovely example.

Ex F.C.C. Boyd, August, 1955.

A SECOND DECEMBER 26, 1814 ACT \$20.00 DOUBLE SIGNATURE REMAINDER NOTE

With a Different Signature Combination

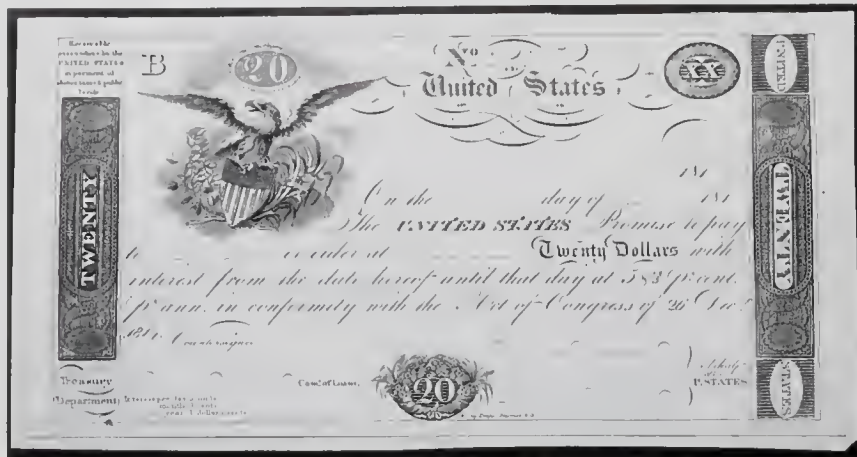


Lot No. 384

- 384 **United States. Act of December 26, 1814. \$20.00. E.** Variable term. 5-2/5% interest. Double signature remainder note, signed by Sam[uel] Clarke and Edward Fox. Printed on watermarked 'UNITED STATES' bond paper with blue and red fibers by Murray, Draper, Fairman & Co. 20.0cm by 10.2cm. Hessler X80A. Friedberg TN-9a. Krause-Lemke P7. Spread winged eagle holds a shield in its talons at the upper left. At the bottom center is a cornucopia counter '20'. At each end is ornate ruling lathe. Not prepared for issuance, but with the two of the three signatures required for issuance. This signature combination is different from the 'A' position note above. A second example from this exceptional offering from this rare series. Rarity 6 per Hessler and as we have stated, closer to Rarity 7 than Rarity 5. **Extremely Fine.** A horizontal crease and some handling. The left end is trimmed in slightly and the wide top margin has some roughness. Again, a beautiful example of a **rare note**.

Ex F.C.C. Boyd, August, 1955.

EXTREMELY RARE DECEMBER 26, 1814 \$20.00 PROOF



Lot No. 385

- 385 **United States. Act of December 26, 1814. \$20.00. B.** Variable term. 5-2/5% interest. **Proof** on card by Murray, Draper, Fairman & Co., remounted on thin card backing. 21.2cm by 11.2cm. Hessler X80A. Friedberg TN-9a. Krause-Lemke PP7. Spread winged eagle holds a shield in its talons at the upper left. At the bottom center is a cornucopia counter '20'. At each end is ornate ruling lathe. A **superb quality proof** from the amazing Rasmussen collection sold in March, 1997 (Halpern & Warner sale catalogue). Gene Hessler worked as a consultant on the cataloguing of that collection. In his newly released volume on Proofs and Essays, he lists Plate letters A, B, and F as known positions. The census of **proofs is likely to be only three**. Six small punch hole cancellations (POC) as made by MDF & Co. The most trivial handling on the wide, outer extremities. Fully **Gem Quality**. More than likely the **finest proof** that will be encountered on this Act and an unimprovable item in our opinion.

Ex Halpern & Warner Collections (Bowers & Merena, March 6-8, 1997, lot 1026).

The only other proof of this type we are aware of was sold in the 2000 Memphis Sale (Smythe & Co. Sale #199, lot 2200) for \$4,400.00. That example is the plate note in Krause-Lemke (note ink stain at the upper left).

INCREDIBLE DECEMBER 26, 1814 ACT \$20.00 UNCUT PAIR OF DOUBLE SIGNATURE REMAINDERS

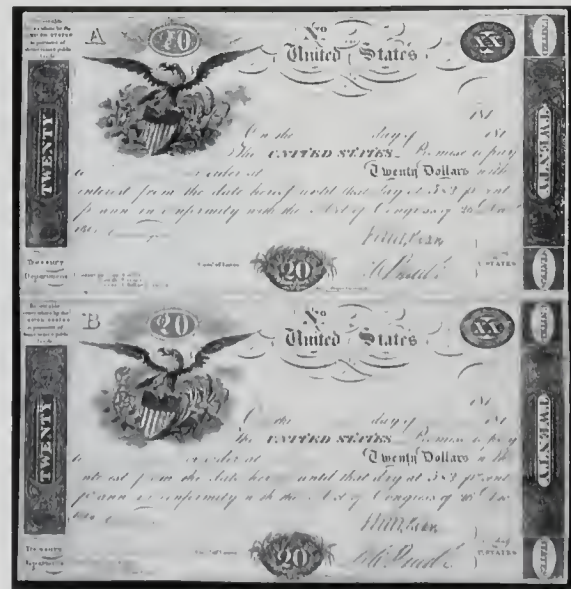
Ex Julian Blanchard Collection

- 386 **United States. Act of December 26, 1814. Uncut Pair of \$20.00-\$20.00. A-B.** Variable term. 5-2/5% interest. Double signature remainder notes, signed by F.W. McGeary and C.C. Biddle. Printed on watermarked 'UNITED STATES' bond paper with blue and red fibers by Murray, Draper, Fairman & Co. 19.5cm by 20.5cm. Hessler X80A. Friedberg TN-9a. Krause-Lemke P7. Spread winged eagle holds a shield in its talons at the upper left. At the bottom center is a cornucopia counter '20'. At each end is ornate ruling lathe. The notes with the two of the three signatures required for issuance. A wonderful uncut pair that in this form is more than likely **unique**.

The pair hails from the great Julian Blanchard collection and was obtained by Mr. Ford in September, 1955 from him. It has been off the market nearly half a century and now this treasure reaches the auction block for the **first time ever!** There is a light gutter fold between the notes, but individually each is **Crisp Uncirculated**. There are two hard to see pinholes in the top position note. However, an exceptionally beautiful pair with outstanding pedigree and rarity. (**SEE COLOR PLATE**)

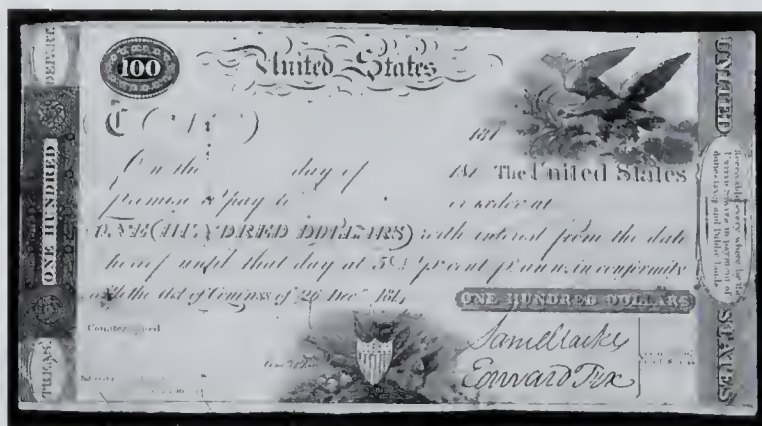
Ex Julian Blanchard, September 19, 1955.

*Julian Blanchard was a very influential collector from the 1940's and 1950's. He was primarily a stamp collector, but was an important specialist and scholar on proofs and essays of all forms as well as engraving history. Many of the most important proof notes that did come directly from banknote archives came from his magnificent collection. His research articles for the **Essay-Proof Journal** are classic examples of research that are still relevant today. He was a contemporary of Boyd and certainly had dealings with New Netherlands Coin Co. in New York City.*



Lot No. 386

**EXTREMELY RARE DECEMBER 26, 1814 ACT
\$100.00 DOUBLE SIGNATURE REMAINDER**

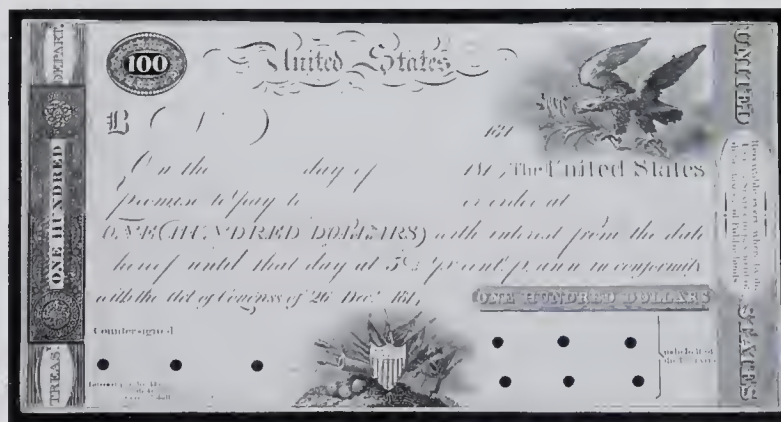


Lot No. 387

- 387 **United States. Act of December 26, 1814. \$100.00.** C. Variable term. 5-2/5% interest. Double signature remainder, signed by Sam[uel] Clarke and Edward Fox. Printed on red silk fiber bond paper by Murray, Draper, Fairman & Co. Hessler X80C. Friedberg TN-8a. Krause-Lemke P9. Design style similar to Act of June 30, 1812 series. Eagle at the upper right with arrows and olive branches in its talons. Shield, cannon, and flags at the bottom center. A **very rare Act for any note**. This series is only encountered when very specialized collections such as the Ford Collection are sold. Hessler rates this type as **Rarity 8** (less than three known). Don Kagin cites **three known** in his section contributed to the Friedberg reference. This example is a fourth and we believe a high **Rarity 7** rating is in order (4-12 known, closer to four in this case). **Fine to Very Fine**. Folded into eighths and with some heavier handling than usually seen on the two signature remainder bills from this era. There is some light face soiling here and there and very trivial juncture holes at the left vertical fold. However, another **extremely rare note** from this earlier Act. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd, August, 1955.

EXCESSIVELY RARE DECEMBER 26, 1814 ACT \$100.00 PROOF



Lot No. 388

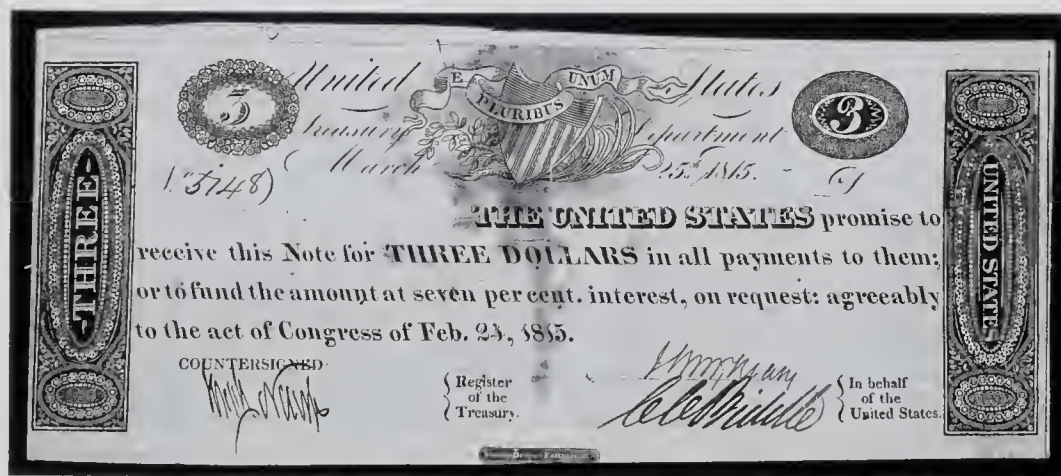
- 388 **United States. Act of December 26, 1814. \$100.00.** B. Variable term. 5-2/5% interest. **Proof** on card by Murray, Draper, Fairman & Co. 20.1cm by 10.5cm. Hessler X80C. Friedberg TN-8 type. Krause-Lemke PP9. **Unlisted** in Hessler's volume on Proofs and Essays (page 58). Design style similar to Act of June 30, 1812 series. Eagle at the upper right with arrows and olive branches in its talons. Shield, cannon, and flags at the bottom center. Hessler rates this type as **Rarity 8** (less than three known). Don Kagin also concurs with that rarity analysis and mentions the existence of only **one proof**. This is probably only the second known (the plate note in Krause-Lemke is the other). Close to **Choice** quality. There is some moderate handling along the top edge that is trimmed in slightly. There are also some corner rubs. However, the great rarity of the type certainly supersedes these minor faults.

The Krause-Lemke plate note also came from the 2000 Memphis sale (lot 2201) and realized \$5775.00.

MARCH 25, 1815 (ACT OF FEBRUARY 24, 1815) NOTES

The February 24, 1815 Act authorized the most denominations and highest total of any series of the War of 1812 notes. There was \$25,000,000.00 authorized for this Act date, but only \$3,392,994.00 was issued. This was due to the Treaty of Ghent being signed early in the year. Though the notes state 7% interest, that was payable in converted Stock of the United States. The final redemption for these notes was in the first quarter of 1842.

**EXTREMELY IMPORTANT FULLY ISSUED
AND UNCANCELLED ACT OF FEBRUARY 24, 1815 \$3.00 NOTE**
Unique in Private Hands and the First Time Offered at Public Auction



Lot No. 389

- 389 **United States. March 25, 1815 (Act of February 24, 1815). \$3.00.** D. No. 5148. Indefinite period. 0% interest, redeemable for 7% stock. Fully issued, signed by F.W. McGeary and C.C. Biddle 'in behalf of the United States' and '**Countersigned**' by the Register of the Treasury Joseph Nourse. Printed on bond paper by Murray, Draper, Fairman & Co. 17.0cm by 7.0cm. Hessler X83A. Friedberg TN-16a variety. Krause-Lemke P10. A simple design, in the style of the Bank of the United States notes then in circulation (and engraved by MDF & Co.), with shield and motto *E Pluribus Unum* at the top center. At each end are ornate geometrically ruled panels.

A fabulous note and **one of the highlights of the entire Ford Paper Money Collection**. This note is to our knowledge **Unique** in this fully issued and uncanceled state. It is the Federal Government's **only circulating \$3.00 bill**, which adds to its lore and importance. This Act specified no return of interest in cash, only in 7% funded stock of the United States. The existence of this note in private hands is **clear proof that these notes were meant to and did circulate**. That being the case, this is the evidence for these smaller (less than \$100) denominations to be listed in future United States paper money catalogues at the **front of the book, prior to the 1861 Demand Notes**. This note, in our opinion, is **one of the most important Federal Notes ever offered at public auction** and will perhaps be a **once in a lifetime opportunity** for the winning bidder to own a true numismatic treasure.

Fine or so. Multiple folds, but still having much crispness. The margins are a bit uneven, especially at the lower right. At the left is a small cluster of pinholes. There is a large patch of foxing at the vertical center on the vignette and the text. That flaw though is meaningless since the note in this form is **unique**. An irreplaceable note destined to be a centerpiece in an important collection of United States paper money. Perhaps, the **ultimate \$3.00 Bill!** (**SEE COLOR PLATE**)

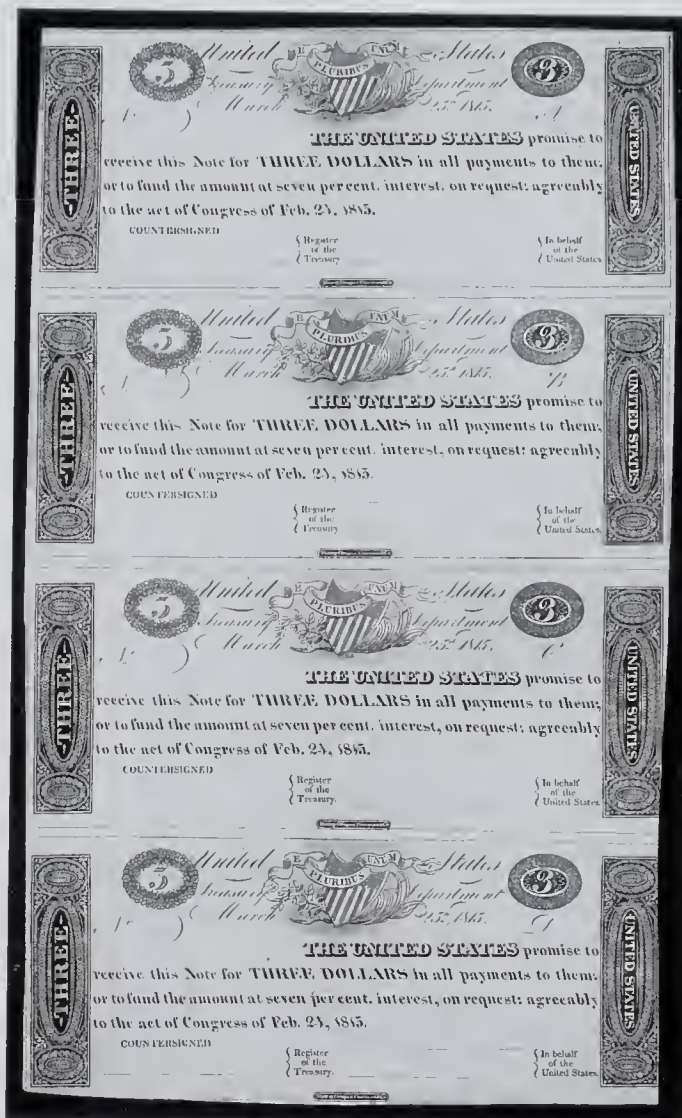
Ex F.C.C. Boyd, August, 1955.

Hessler assigns a Rarity 6 rating to the \$3.00 notes from this Act which is accurate. However, the actual census figure if carefully compiled is closer to a Rarity 7 (4-12 known) rating. Most of those known are unsigned remainders including a sheet cut up many years ago, the sheet in the Ford Collection offered in this sale and a few examples traced by Mr. Ford in his correspondence with private collectors. There is at least one example with two signatures (Mr. Ford has a Xerox confirming this), but no other example is known in private hands with all three signatures required for full issuance.

There is only one recent sale record of a \$3.00 remainder note (no signatures). That example in the 2000 Memphis Sale (lot 2203) realized \$8,250.00. This fully signed and issued example is worth many multiples of that price and is one of the classic American paper money rarities.

INCREDIBLE FOUR SUBJECT SHEET OF MARCH 24, 1815 \$3.00 REMAINDER NOTES

Probably Unique in Complete Sheet Form



Lot No. 390

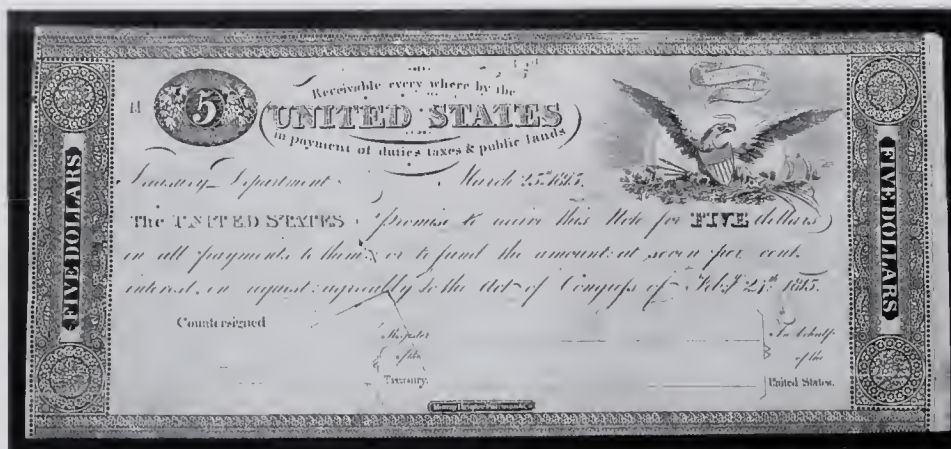
- 390 **United States. March 25, 1815 (Act of February 24, 1815). Uncut Sheet of \$3.00-\$3.00-\$3.00-\$3.00.** A-B-C-D. Indefinite period. 0% interest, redeemable for 7% stock. Unsigned remainder notes. Printed on bond paper with red and blue silk fibers by Murray, Draper, Fairman & Co. 16.9cm by 27.5cm. Hessler X83A. Friedberg TN-16. Krause-Lemke P10. A simple design, in the style of the Bank of the United States notes then in circulation (and engraved by MDF & Co.), with shield and motto *E Pluribus Unum* at the top center. At each end are ornate geometrically ruled panels.

As individual notes these are classified by Hessler as Rarity 6. In our experience, these are closer to Rarity 7. As a sheet however, **this is an extraordinary rarity** and probably the **only sheet in private hands**. The \$3.00 remainder in the 2000 Memphis sale was cut from a sheet that was separated years ago. The temptation is always there to cut sheets such as this for single notes. This great sheet also hails from the legendary Julian Blanchard Collection and has been in the Ford Collection since its private purchase in 1955. Now, nearly half a century later, this beauty is offered to the paper money fraternity for the first time to the highest bidder.

Choice Almost Uncirculated. There are some light off gutter folds along the horizontal, but essentially as made. The margins are trimmed in slightly at the lower right and bottom left. A sheet that will be a real centerpiece in the next collection it enters and worth a strong five figure realization. A **tremendous opportunity** to bid on an item that is probably **unique**. (SEE COLOR PLATE)

Ex Julian Blanchard, September 19, 1955.

RARE MARCH 25, 1815 \$5.00 REMAINDER NOTE



Lot No. 391

- 391 **United States. March 25, 1815 (Act of February 24, 1815). \$5.00.** A. Indefinite period. 0% interest, redeemable for 7% stock. Unsigned remainder note. Printed on blue silk fiber bond paper, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.0cm by 7.5cm. Hessler X83B. Friedberg TN-15. Krause-Lemke P11. Eagle within rays at the upper right with wings spread upward, motto *E Pluribus Unum* in ribbon. Fine geometric lathe on all four sides, end panels with 'FIVE DOLLARS'. Rarity 6 in Hessler (13-30 known) and available from time to time as a two signature remainder. This example was cut from a sheet over three decades ago. **Choice Almost Uncirculated.** The note has been very finely hammer cancelled at the left center. There is only a very light horizontal fold along the bottom and some light handling. The margins are typically tight due to the closeness of the notes on the sheet. A vivid example and generally less encountered than the \$10.00 notes from this Act date.

Ex Fritz Weber, December 19, 1969.

SUPERB UNCUT TRIPTYCH OF MARCH 24, 1815 \$5.00 NOTES

- 392 **United States. March 25, 1815 (Act of February 24, 1815). Partial Sheet of \$5.00-\$5.00-\$5.00.** B-C-D. Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder notes, each signed by F.W. McGeary and C.C. Biddle. Printed on black silk fiber bond paper, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.2cm by 22.5cm. Hessler X83B. Friedberg TN-15. Krause-Lemke P11. Eagle within rays at the upper right with wings spread upward, motto *E Pluribus Unum* in ribbon. Fine geometric lathe on all four sides, end panels with 'FIVE DOLLARS'. Each note is Rarity 6 in Hessler (13-30 known), but as an uncut item this is **extremely rare**. The \$5.00 notes are less encountered than the \$10.00 note in our experience. The condition is lovely. Overall, **Almost Uncirculated**. There are two off gutter folds along the horizontal and some heavier handling along the bottom 'D' position. There is a large black silk fiber seen from the back of the 'B' position note. As individual notes they all should be considered **high in the Condition Census** for the type. Another wonderful multiple item from the Ford Collection via the visionary Blanchard. (SEE COLOR PLATE)

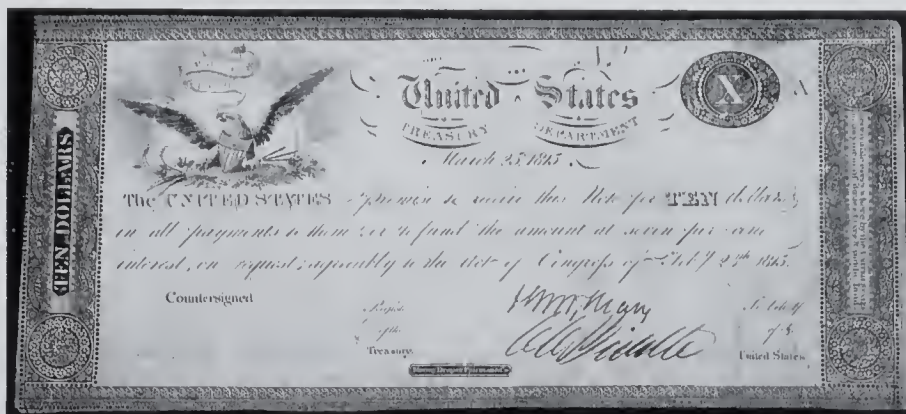
Ex Julian Blanchard, September 19, 1955.

The trimming on the small denomination (less than \$100.00) notes of this act is always tight to slightly in. There was no space left on the horizontal gutter to separate the notes with any margin (except the \$3.00 notes). The trimming line was only one thin black engraved line between the geometric ruling that extended slightly into the sheet margin.



Lot No. 392

EXTREMELY RARE MARCH 25, 1815 \$10.00 TYPE I "TEXT PANEL" VARIETY



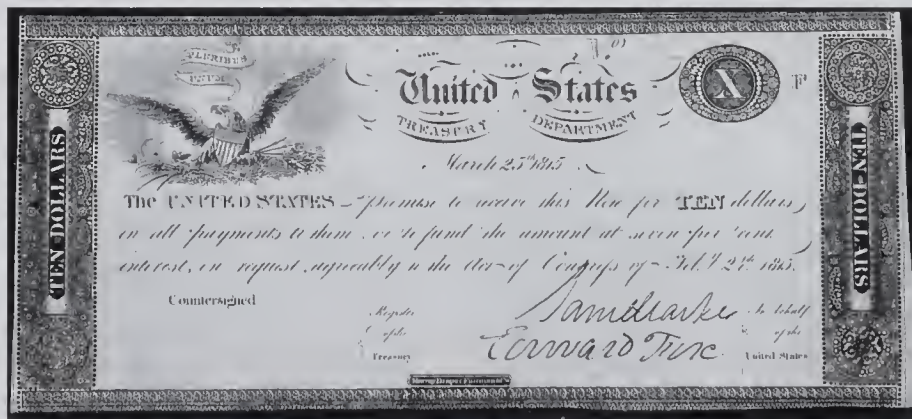
Lot No. 393

- 393 **United States. March 25, 1815 (Act of February 24, 1815). \$10.00. A.** Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder note, signed by F.W. McGeary and C.C. Biddle. Printed on bond paper, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.0cm by 7.5cm. Hessler X83 **Unlisted**. Friedberg TN-13a. Krause-Lemke P12 (Type I). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, at the right is text in fine print 'Receivable every where by the United States/in payment of duties [,] taxes & public lands'. This is the much **rarer type** on this series with text obligation at the right panel (instead of 'TEN DOLLARS'). **Fine to Very Fine**, but the eye appeal is superior to that technical grade and some might be tempted to call it finer. Some of the typical, tight trimming that is characteristic to the series, but a sharp example from this very under-rated type.

Ex F.C.C. Boyd, August, 1955.

Hessler in the *United States Loan* volume did not separate this type (in 1988) when making his listings for X83. Since it is difficult to compile a census of this issue due to the absence of serial numbers, we can only conjecture on the rarity. However, private census information supplied to Mr. Ford several years ago traced only three examples of the text panel variety compared to 17 examples of the 'TEN DOLLARS' variety. With that information in hand, we would not be surprised if this Text type is a borderline Rarity 8 item and worth considerably more than the type with 'TEN DOLLARS' at the right.

SUPERB GRADE MARCH 25, 1815 \$10.00 NOTE—Likely the Finest Known of the Type



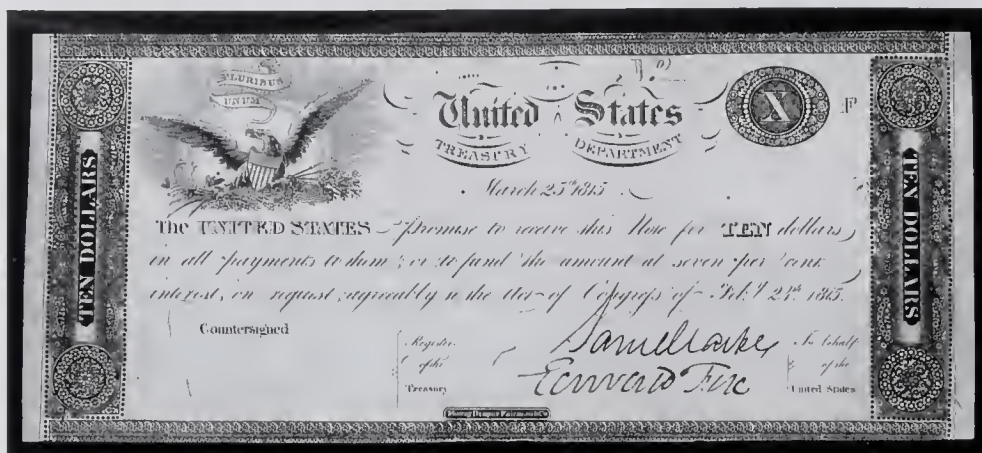
Lot No. 394

- 394 **United States. March 25, 1815 (Act of February 24, 1815). \$10.00. F.** Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder note, signed by Sam[uell] Clarke and Edward Fox. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.2cm by 7.5cm. Hessler X83C. Friedberg TN-14a. Krause-Lemke P13 (Type II). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, end panels at each side with 'TEN DOLLARS'. Rarity 6 in Hessler, but probably crossing over to Rarity 5.

This 'F' position note came from the F.C.C. Boyd Collection that Mr. Ford purchased in 1955 and has been off the market since. This example is a **wonder note of the finest quality**. We believe it is more than likely that this is the **finest known on the type** and is a note that won't require an upgrade in the near future or ever. **Choice Almost Uncirculated**. There is the barest hint of a very faint fold at the right third. There is some light edge rippling as natural to the bond paper and petty corner handling. For all intents, the note is a **Gcm** with those caveats. The majority of notes of this type known are in the Fine to Very Fine range. Very few examples step up to this lofty level. A **superior note with distinction, pedigree, and the first time it has crossed the auction block**. This is certainly worthy of a bid well in excess of the Friedberg catalogue value or previous auction realizations. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd, August, 1955.

SHARP MARCH 25, 1815 \$10.00 "DENOMINATION PANEL" TYPE

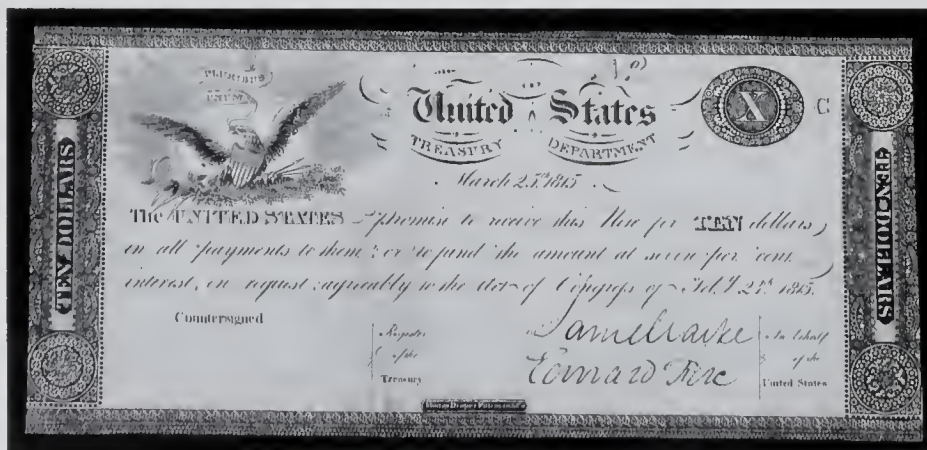


Lot No. 395

- 395 **United States. March 25, 1815 (Act of February 24, 1815). \$10.00. F.** Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder note, signed by Sam.[uel] Clarke and Edward Fox. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.5cm by 7.3cm. Hessler X83C. Friedberg TN-14a. Krause-Lemke P13 (Type II). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, end panels at each side with 'TEN DOLLARS'. Rarity 6 in Hessler, but probably crossing over to Rarity 5. The most available War of 1812 era Treasury Note. However, in a given year, only a few might appear on the market for sale. This second 'F' position note is one of the higher grade examples we have encountered. Fully **Extremely Fine** with crispness and the look of a new note. There are a few folds, but they are so light as to be scarcely noticeable. The trimming is superior for the type and there is a wide margin at the right. More than likely, **high in a potential Condition Census** for the type.

Ex F.C.C. Boyd, August, 1955.

NEARLY UNCIRCULATED MARCH 25, 1815
\$10.00 DOUBLE SIGNATURE REMAINDER NOTE

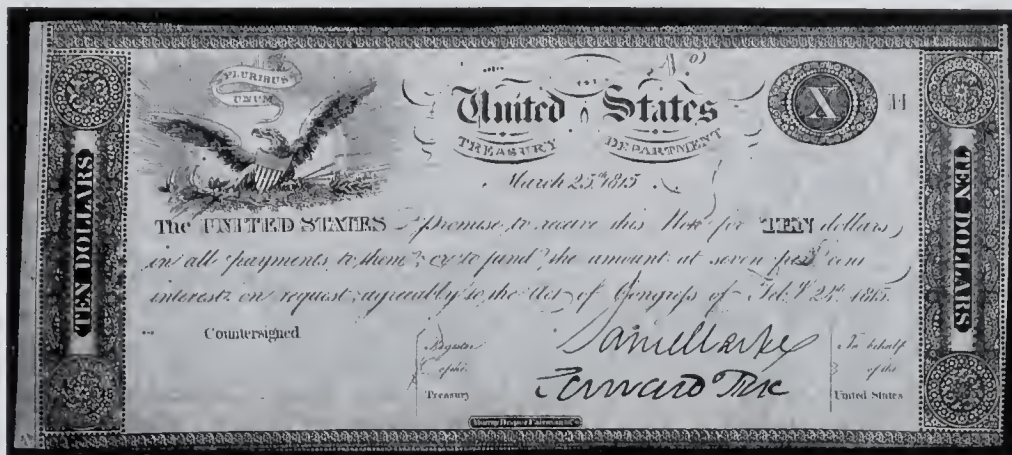


Lot No. 396

- 396 **United States. March 25, 1815 (Act of February 24, 1815). \$10.00. G.** Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder note, signed by Sam.[uel] Clarke and Edward Fox. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 16.5cm by 7.5cm. Hessler X83C. Friedberg TN-14a. Krause-Lemke P13 (Type II). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, end panels at each side with 'TEN DOLLARS'. Rarity 6 in Hessler, but probably crossing over to Rarity 5. A third note of this type and denomination. Another **very sharp grade example** and in the **Condition Census** or approaching it! **Almost Uncirculated**. There is a light fold left of center and some other petty handling. There are natural ripples on the edges typical to the paper type. The right end is trimmed in more than average. Otherwise, the margins are fine. Another splendid bidding opportunity to obtain this historic issue in **top quality**; an occurrence that may not ever repeat itself.

Ex F.C.C. Boyd, August, 1955.

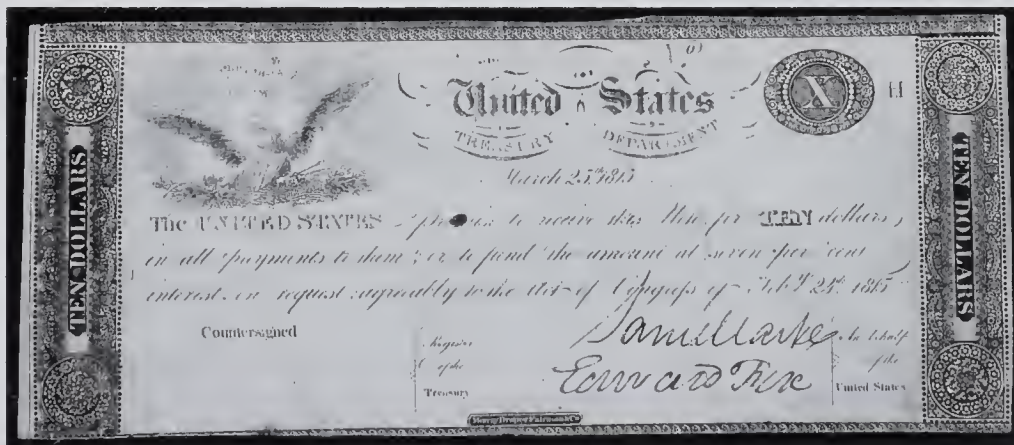
ATTRACTIVE PAIR OF "H" PLATE \$10.00 REMAINDERS



Lot No. 397

- 397 **United States. March 25, 1815 (Act of February 24, 1815). \$10.00. H.** Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder note, signed by Sam.[uel] Clarke and Edward Fox. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.0cm by 7.3cm. Hessler X83C. Friedberg TN-14a. Krause-Lemke P13 (Type II). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, end panels at each side with 'TEN DOLLARS'. Rarity 6 in Hessler, but probably crossing over to Rarity 5. A fourth note of this type and denomination. Well above average grade for the type. A sharp **Very Fine** and perhaps better. Quite crisp, but with several folds. The left margin is broad, but the other three are typical to this tightly trimmed issue. A perfect candidate for a Federal Note type set and the appearance of an even finer note.

Ex Les DePay, October 7, 1961.



Lot No. 398

- 398 **United States. March 25, 1815 (Act of February 24, 1815). \$10.00. H.** Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder note, signed by Sam.[uel] Clarke and Edward Fox. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.0cm by 7.2cm. Hessler X83C. Friedberg TN-14a. Krause-Lemke P13 (Type II). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, end panels at each side with 'TEN DOLLARS'. Rarity 6 in Hessler, but probably crossing over to Rarity 5. A fifth and final single note of this type and denomination, plate position 'H'. Obtained by Mr. Ford from the same source as the prior 'H' position note. An attractive **Fine** or better. A little crispness still present. The trimming is slightly in here and there with an ink spot on the obligation (on the 'o' of 'Promise').

Ex Les DePay, October 7, 1961.

SUPERB UNCUT TRIO OF MARCH 25, 1815 \$10.00 NOTES—Ex Julian Blanchard

- 399 **United States. March 25, 1815 (Act of February 24, 1815). Partial Sheet of \$10.00-\$10.00-\$10.00.** F-G-H. Indefinite period. 0% interest, redeemable for 7% stock. Double signature remainder notes, each signed by Sam[uel] Clarke and Edward Fox. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.0cm by 22.5cm. Hessler X83C. Friedberg TN-14a. Krause-Lemke P13 (Type II). Eagle within rays, similar to the \$5.00 note, wings reaching upwards and motto *E Pluribus Unum* in ribbon. Geometric lathe on all four sides, end panels at each side with 'TEN DOLLARS'. Each note is Rarity 6 in Hessler, but probably crossing over to Rarity 5.

Another **very impressive and extremely rare multiple item on this Act**. The top position, 'E' note was cut off long ago. However, what is left may be the only multiple of this type still in existence. The 2000 Memphis sale had a three subject partial proof sheet in it. That item is now in a private collection to our knowledge. **Almost Uncirculated**. Two horizontal folds that are light and slightly off the narrowest of trimming lines as were engraved on this series. There is some heavier handling on the bottom, but the three individual notes are certainly among the **finest known**. As a multiple, **extremely important and rare**. Another showpiece from the Ford-Blanchard group of multiples and sheets-off the marketplace for **nearly half-a-century!** (SEE COLOR PLATE)

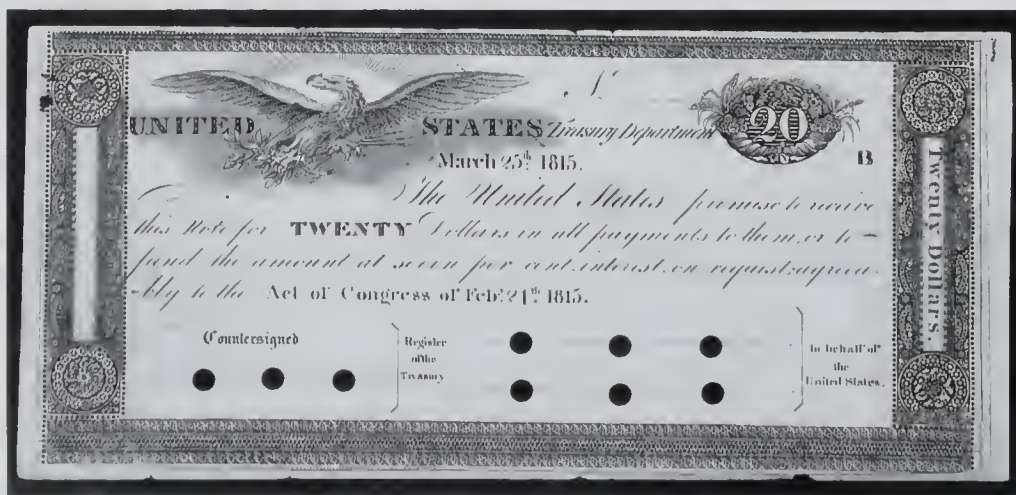
Ex Julian Blanchard, September 19, 1955.

The only other multiple of this type we are aware of is the partial proof sheet sold in the 2000 Memphis Auction (lot 2207). That triptych realized \$18,700.00 in spirited bidding.



Lot No. 399

EXTREMELY RARE MARCH 25, 1815 \$20.00 PROOF

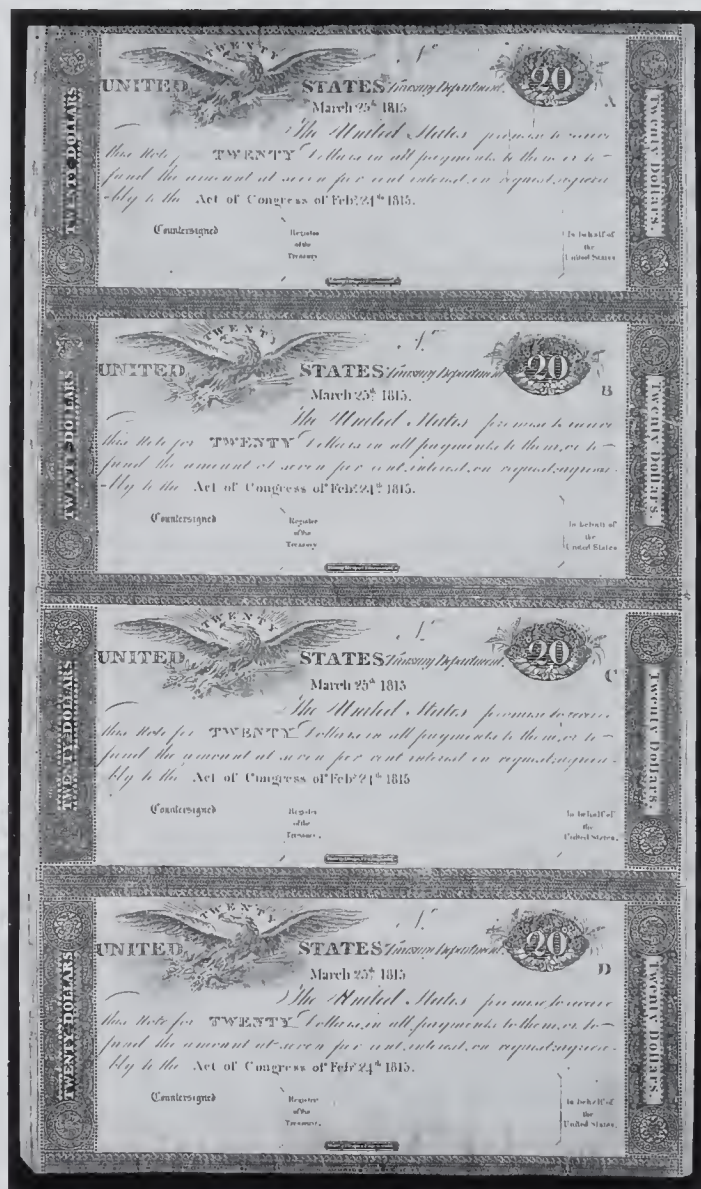


Lot No. 400

- 400 **United States. March 25, 1815 (Act of February 24, 1815). \$20.00. B.** Indefinite period. 0% interest, redeemable for 7% stock. India paper **Proof**, mounted on thick paper, by Murray, Draper, Fairman & Co. 18.2cm by 8.2cm. Hessler X83D. Friedberg TN-12. Krause-Lemke PP14 **Unlisted**. Spread winged eagle with rays above. Geometric lathe on all four sides, end panels at each side with 'TWENTY DOLLARS'. A virtually complete proof, however the left end panel does not have the 'TWENTY DOLLARS' engraved. As a type, Rarity 7 in Hessler. Kagin notes only **one proof known** and Hessler reports plate position 'C' on page 58 of the latest edition of the Proof and Essays volume. Overall **Very Fine**. Nine small POC in the signatures as made. The proof has had several vertical folds and heavy handling. There are some light patches of foxing. Despite not being perfect, **Extremely Rare** and important.

Ex F.C.C. Boyd, August, 1955.

PROBABLY UNIQUE UNCUT SHEET
OF MARCH 25, 1815 \$20.00 UNSIGNED REMAINDER NOTES



Lot No. 401

- 401 United States. March 25, 1815 (Act of February 24, 1815). Uncut Sheet of \$20.00-\$20.00-\$20.00-\$20.00. A-B-C-D. Indefinite period. 0% interest, redeemable for 7% stock. Unsigned remainder notes, printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.5cm by 30.0cm. Hessler X83D. Friedberg TN-12. Krause-Lemke P14. Spread winged eagle with rays above. Geometric lathe on all four sides, end panels at each side with 'TWENTY DOLLARS'. As a type, Rarity 7 in Hessler. The discovery of this sheet in the Ford Collection may cross the rarity rating slightly over to Rarity 6-but not by much. As a complete remainder sheet, very likely **unique** in this form. The 2000 Memphis Sale **did not** include any \$20.00 note or sheet in that unusual offering of War of 1812 Treasury Notes. **Choice Extremely Fine**. There are gutter folds between the notes and some handling. The face appearance is outstanding and the condition is academic compared to **the high rarity** involved. The top position shows some paper thinning in the center (perhaps an antique mounting). Complete, important, and many other superlatives that viewers and bidders wish to adorn to this prize. (SEE COLOR PLATE)

Ex Julian Blanchard, September 19, 1955.

RARE TRIPLE SIGNATURE MARCH 25, 1815 \$50.00 CANCELLED NOTE



Lot No. 402

- 402 **United States. March 25, 1815 (Act of February 24, 1815). \$50.00.** A. No. 11.538. Indefinite period. 0% interest, redeemable for 7% stock. Fully issued, but with a 25mm hole cancel to the right of center. Signed by F.W. McGeary and C.C. Biddle 'in behalf of the United States' and 'Countersigned' by the Register of the Treasury Joseph Nourse. Printed on bond paper, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 16.9cm by 7.6cm. Hessler X83E. Friedberg TN-11a. Krause-Lemke P15. Wide winged eagle at the upper right with rays above and 'FIFTY'. At each end are ornate geometrically ruled panels with 'FIFTY DOLLARS'. In addition to the hole cancel, there is a partial hammer cut cancel intersecting.

A very rare denomination on the Act. Hessler assigns this a Rarity 7 rating. The close serial number range of this example, the next note and comparison to the plate notes in Hessler and Krause-Lemke indicate there was a small group of these at one time. That group is certainly widely dispersed and we do not recall seeing a \$50.00 note of this type offered for sale in the recent past. **Almost Uncirculated.** There are two faint folds and the trimming is above average for the type. An important note. (SEE COLOR PLATE)

A SECOND RARE MARCH 25, 1815
\$50.00 TRIPLE SIGNED CANCELLED TREASURY NOTE

Lot No. 403

- 403 **United States. March 25, 1815 (Act of February 24, 1815). \$50.00.** A. No. 11.548. Indefinite period. 0% interest, redeemable for 7% stock. Fully issued, but with a 25mm hole cancel to the right of center. Signed by F.W. McGeary and C.C. Biddle 'in behalf of the United States' and 'Countersigned' by the Register of the Treasury Joseph Nourse. Printed on bond paper with red silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.2cm by 7.5cm. Hessler X83E. Friedberg TN-11a. Krause-Lemke P15. Wide winged eagle at the upper right with rays above and 'FIFTY'. At each end are ornate geometrically ruled panels with 'FIFTY DOLLARS'. A second example of this rare note. Also, an 'A' position example. Hole cancel and a partial hammer cut cancel that intersects. A rarity and falling into the close serial number range of the prior example and the plate notes in Hessler and Krause-Lemke. **Extremely Fine** or a bit finer. The margins are superior for the tightly trimmed series. The note is bold and has the look of new.

Ex Butterworth Collection (New Netherlands Coin Co., February 17, 1955).

SUPERB AND PROBABLY UNIQUE MARCH 25, 1815 \$50.00 UNCUT SHEET

Excessively Rare and Unusual Single Signature Remainders



Lot No. 404

- 404 United States. March 25, 1815 (Act of February 24, 1815). Uncut Sheet of \$50.00-\$50.00-\$50.00-\$50.00. A-B-C-D. Indefinite period. 0% interest, redeemable for 7% stock. Single signature remainder notes, each signed by Sam[uel] Clarke. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 17.5cm by 30.2cm. Hessler X83E. Friedberg TN-11 variety. Krause-Lemke P15 variety. Wide winged eagle at the upper right with rays above and 'FIFTY'. At each end are ornate geometrically ruled panels with 'FIFTY DOLLARS'. Not only is this an **extremely important** and perhaps **unique uncut sheet**, these are each **single signature remainder notes**. We do not recall ever seeing a note with only one signature. The majority of remainder notes are unsigned or have two signatures. The two signature notes were sent to the clearing and custom houses for comparison purposes. The existence of the single signature notes here can probably be explained that the different signers came on different days to attach their signatures. The 'C' position example has Clarke's signature not properly accomplished. **Choice Extremely Fine**. There are three gutter folds as characteristic to the sheets and partial sheets from the Blanchard pedigree group. The handling is light and the condition is **outstanding**. Once again, after the fall of the hammer, no amount of money may buy this uncut sheet for another generation or, in this case, over two! **(SEE COLOR PLATE)**

Ex Julian Blanchard, September 19, 1955.

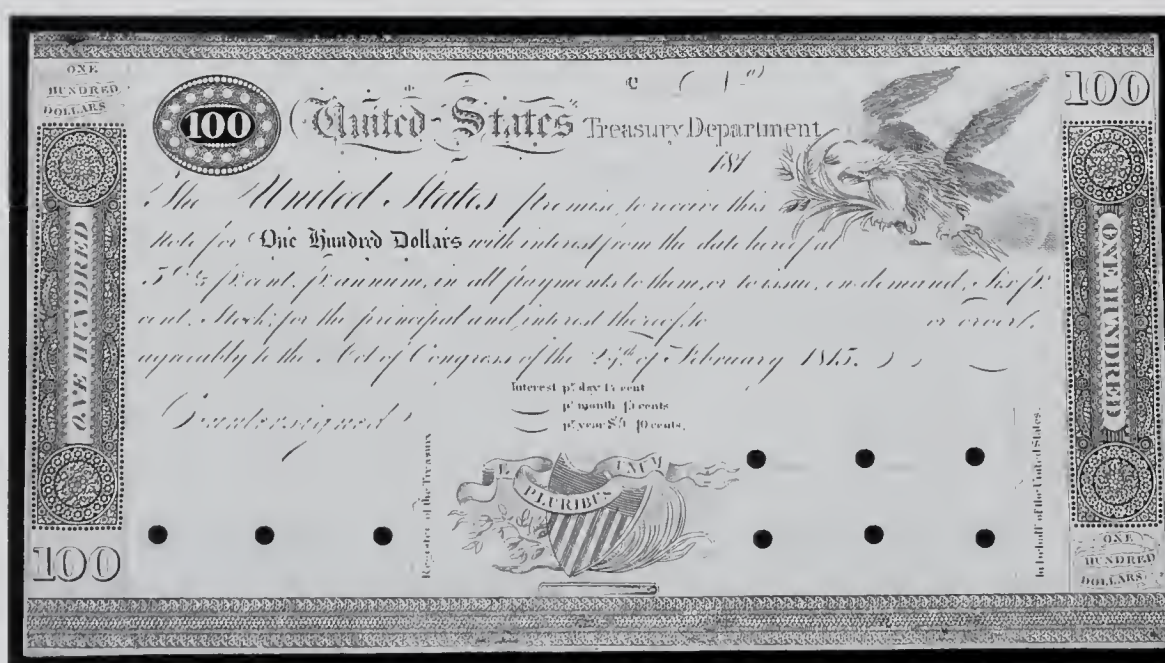
The 2000 Memphis Auction contained a three note partial proof sheet. That particular item, considered unique in that form, realized \$23,100.00.

ACT OF FEBRUARY 24, 1815, SECTION THREE NOTES

These "Section 3" notes were created by the same Act, but bore specific interest. They were transferable and convertible to 6% stock. They eventually became discounted to as low as \$90.00 within two years. The Act of March 3, 1817 repealed all previous and forbid further issues of Treasury Notes until subsequent Acts brought them back in the 1837 depression.

EXTREMELY RARE ACT OF FEBRUARY 24, 1815
\$100.00 INTEREST BEARING NOTE PROOF

So Called "Section 3" 6% Percent Interest Note



Lot No. 405

- 405 **United States. Act of February 24, 1815, Section 3. \$100.00.** C. Indefinite term. 5-2/5% interest or redemption in 6% stock. **Proof** on card by Murray, Draper, Fairman & Co. 19.2cm by 10.4cm. Hessler X85. Friedberg TN-10. Krause-Lemke PP16. The style is similar to the June 30, 1812 Act notes with an eagle at the upper right gripping olive branches and arrows in its talons. At the bottom center is a shield with *E Pluribus Unum* on a ribbon. Ornate grill panels on four sides. **Extremely Rare** at the least. Don Kagin notes **three proofs** known in his special section compiled for the Friedberg catalogue. These three proofs were contained on a solitary sheet sold at the 2000 Memphis Auction. This is unlisted in the Hessler Proofs and Essays book as well. The proof itself is a bit lightly inked, but still vivid and attractive.

Very Fine or better. There is a sealed tear on the top edge of the card and some heavy handling on the top horizontal. Nine small POC in the signature blocks as manufactured. Since there may be less than a half a dozen examples of this type in existence, those details are nearly meaningless. A **key Interest Bearing Note** from this Act with a distinctive style and interest rate.

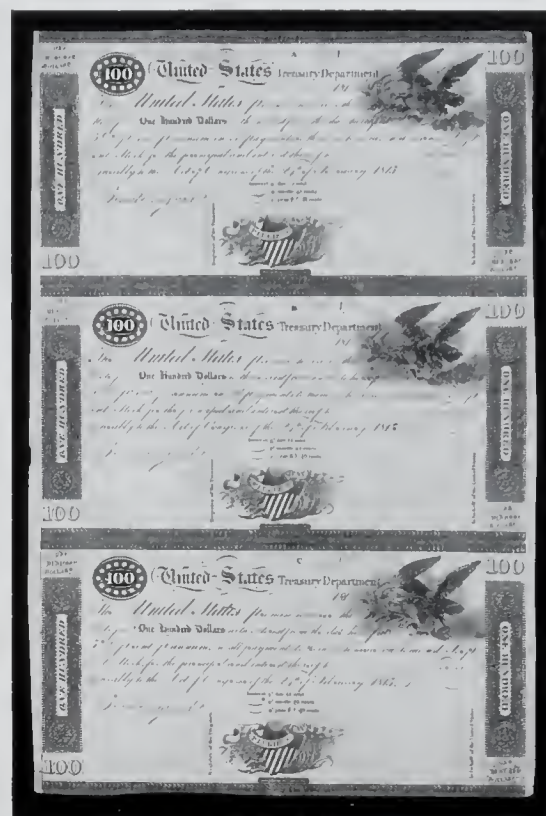
Very few proofs from any of the War of 1812 period Acts were known until the 2000 Memphis sale. In that auction fourteen impressions were contained in six lots. That effectively tripled the census of known proofs. However, to our knowledge, the sheets (four different types of Act of February 24, 1815) are still intact.

**LIKELY UNIQUE
ACT OF FEBRUARY 24, 1815
\$100.00 REMAINDER UNCUT SHEET**

- 406 **United States. Act of February 24, 1815, Section 3. Uncut Sheet of \$100.00-\$100.00-\$100.00.** A-B-C. Indefinite term. 5-2/5% interest or redemption in 6% stock. Unsigned remainder notes. Printed on bond paper with red and blue silk fibers, watermarked 'UNITED STATES', by Murray, Draper, Fairman & Co. 19.5m by 29.0cm. Hessler X85. Friedberg TN-10. Krause-Lemke PP16. The style is similar to the June 30, 1812 Act notes with an eagle at the upper right gripping olive branches and arrows in its talons. At the bottom center is a shield with *E Pluribus Unum* on a ribbon. Ornate grill panels on four sides.

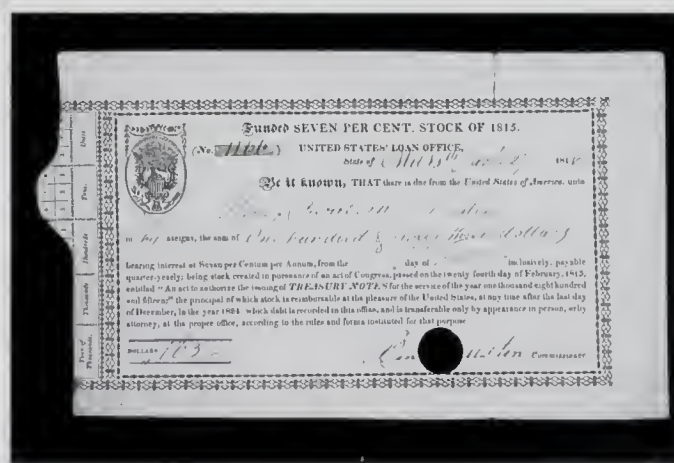
The individual notes are **Extremely Rare** at the least. Hessler assigned a Rarity 8 rating (three or less known). However, the existence of this remainder sheet and the three proofs on the 2000 Memphis sheet place this clearly in the Rarity 7 classification (less than 12 known). As a remainder sheet, **very likely unique**. Like the other sheets from the Blanchard purchase: **extremely important** to the specialist. **Almost Uncirculated**. Two very light gutter folds and light handling. There are margins on the right and left sides only as it seems that MDF & Co. used as short a piece of paper as possible. The final **superb rarity** from this **unprecedented offering** of War of 1812 Era circulating notes. (SEE COLOR PLATE)

Ex Julian Blanchard, September 19, 1955.



Lot No. 406

EXTREMELY RARE 7% NOTE REDEMPTION CONVERSION BOND



Lot No. 407

- 407 **United States Loan Office. Act of February 24, 1815. Funded Seven Per Cent. [.] Stock of 1815.** No.1166. Irregular term. 7% Interest, payable quarterly. January 27, 1816. Issued for \$163.00, on Massachusetts. Printed on laid paper, a small trace of a partial watermark at the top edge. 26.0cm by 15.5cm. Partly printed form with denomination protector indent at the left. Hessler X84. Small heraldic eagle at the upper left within ornate borders. Issued to 'Henry Dearborn of Boston'. More than likely, **Extremely Rare**. Not plated in Hessler and he mentions seeing an example only in the Bureau of Public Debt. On the surface, quite innocent looking. But deeper scrutiny verifies **the importance of this issue**. These bonds were the 7% securities specified on the February 24, 1815 Act notes. Their rarity in private hands is explained by their quick re-conversion into other Federal bonds. This is the **first example we have seen**. A clean example with small signature cancel as usual. Very Fine with some faint surface soiling. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate

Henry Dearborn was the son of Revolutionary figure Henry Dearborn and a Collector of Customs in Boston from 1812 to 1829.



408



418



430 Face



430 Back

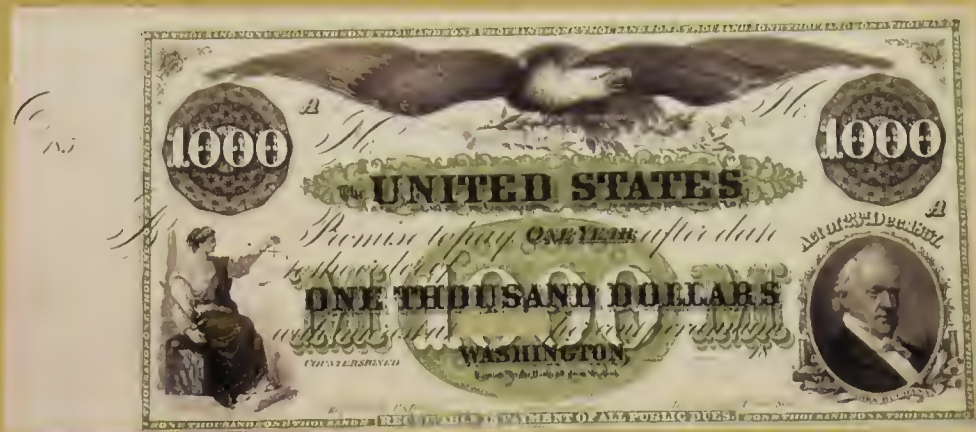


445



448

UNITED STATES INTEREST BEARING NOTES



452



450 Face



450 Back

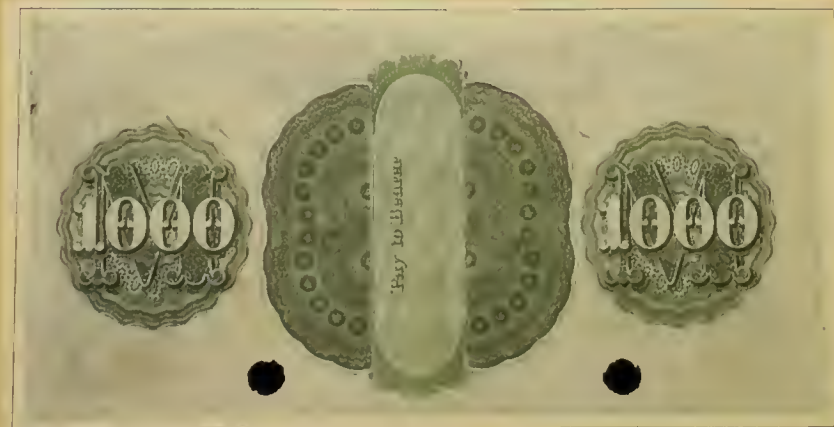


461

UNITED STATES INTEREST BEARING NOTES



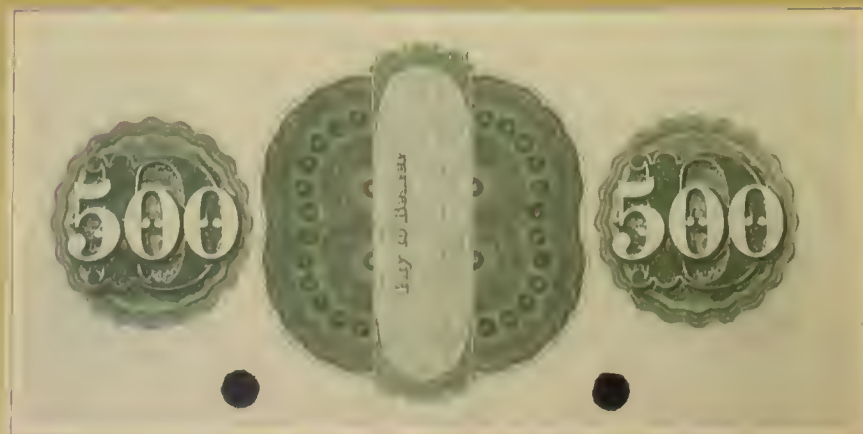
456 Face



456 Back



462 Face



462 Back

UNITED STATES INTEREST BEARING NOTES



463



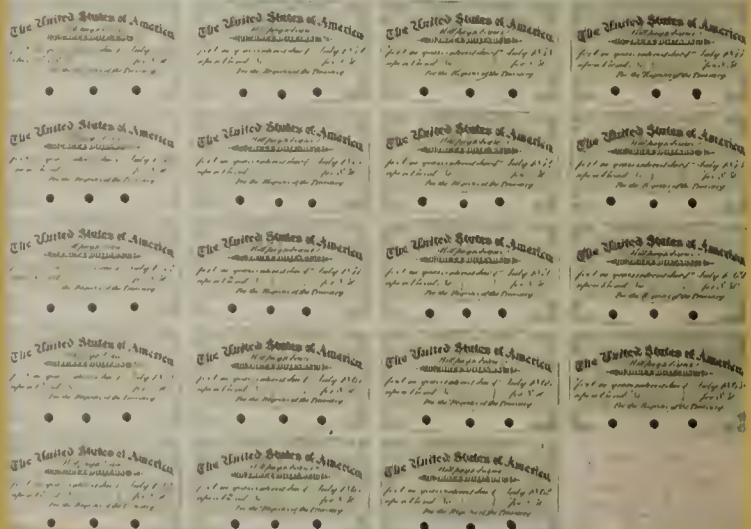
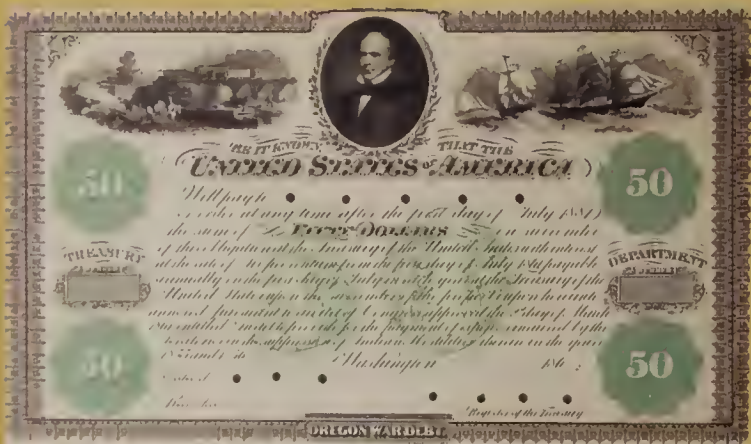
466



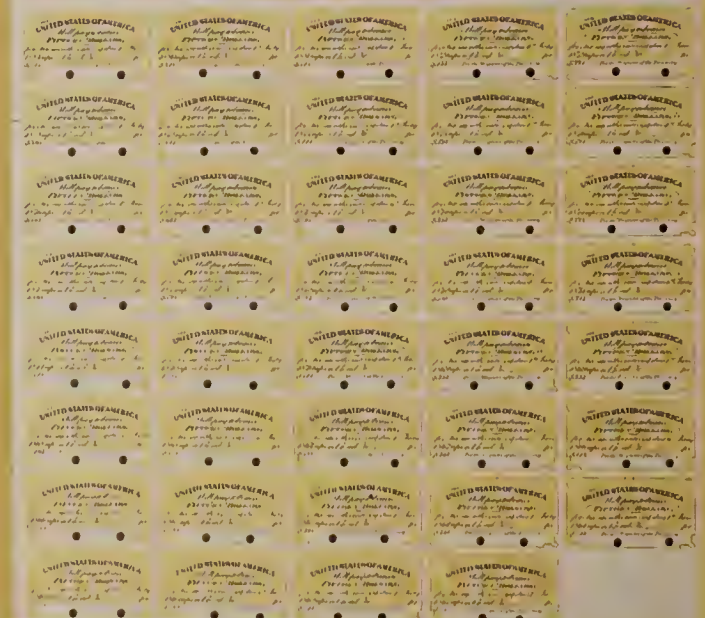
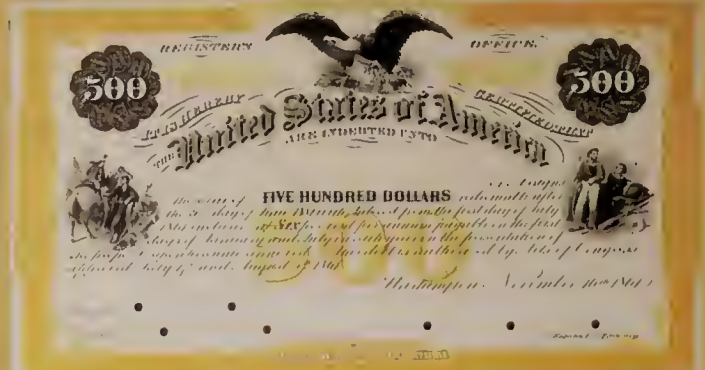
468



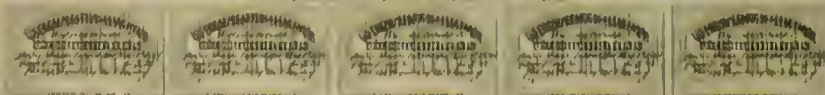
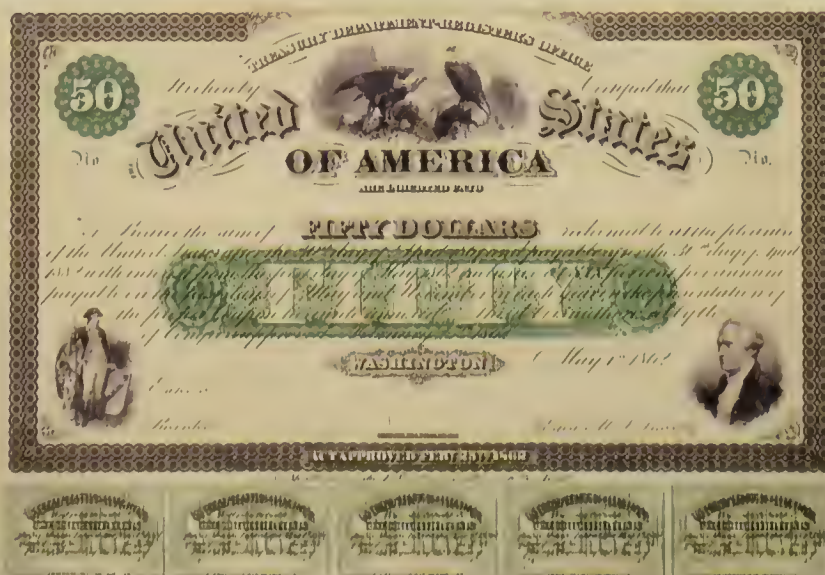
469



472



482



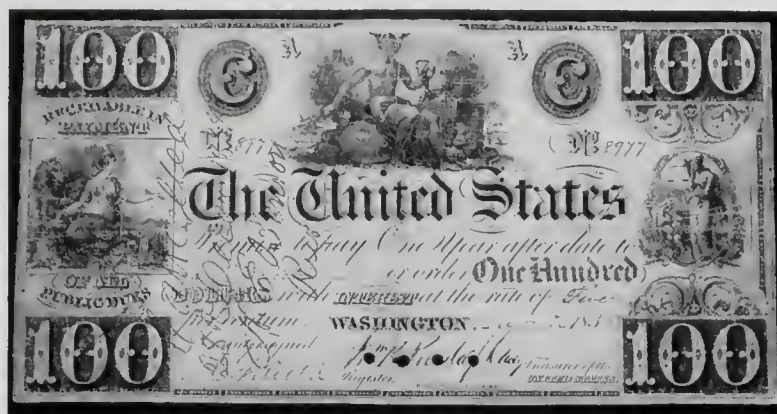
483

UNITED STATES LOANS—1830-1848

ACT OF OCTOBER 12, 1837

These Interest Bearing Notes were in response to the banking crisis and depression which was ushered in by the Jacksonian policies and the fight against the Third Bank of the United States. Over 250 banks failed, many people were unemployed and commercial venues were flooded with numerous “broken banknotes” and small change bills nicknamed “shinplasters”.

EXCESSIVELY RARE AND FULLY ISSUED 1838 \$100.00 INTEREST BEARING NOTE
A Superb Pedigree including Farran Zerbe, Henry Chapman and Charles Steigerwalt



Lot No. 408

- 408 **United States. Act of October 12, 1837. \$100.00. A. No. 8977.** One year note. 5% [written] interest. April 16, 1838. Fully issued and signed by the Register and Treasurer (in blue). Printed on bond paper. Engraved and printed by Rawdon, Wright, & Hatch, New York. 20cm by 10.5cm. Hessler X99D (**Rarity 8**). Face with *Mercury* at top center, vignette of *Wealth* at the left and *Justice* at the right. The first vignette signed by Geo. (rge) Hatch and the second by Freeman Rawdon. The back is light orange with geometric ruling and denomination counters at each end.

An **extraordinary rarity in issued or any other form!** The note was redeemed for face value and interest, given small punch holes in the Treasurer's signature, pen canceled and subsequently was allowed to leave the Treasury. The wear on this example is great evidence that these notes saw strong circulation and were countersigned to “order” for the notes to circulate in commercial channels.

Nearly **Fine or so**. Complete and intact with moderate soiling overall. There appears to be a central vertical split (perhaps, not all the way vertical) that was glued professionally from the verso. The back has two pen endorsements and is a bit faint. The overall eye appeal is sharp, despite the circulation. An **important rarity** and one of **very few issued United States Interest Bearing bill types we know of in private or institutional hands.** (**SEE COLOR PLATE**)

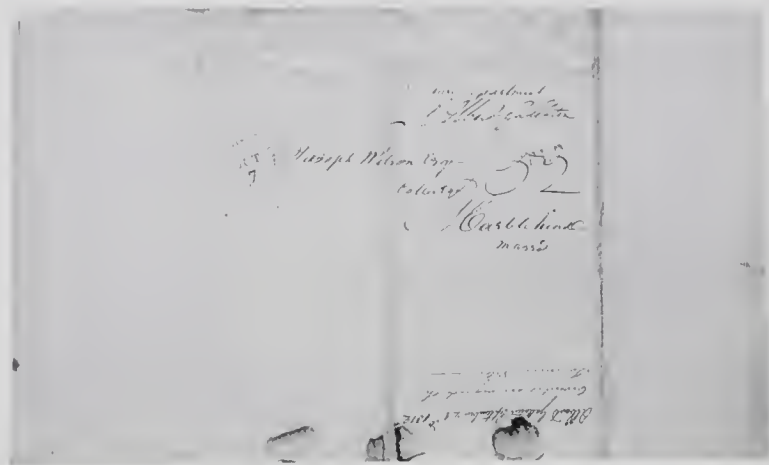
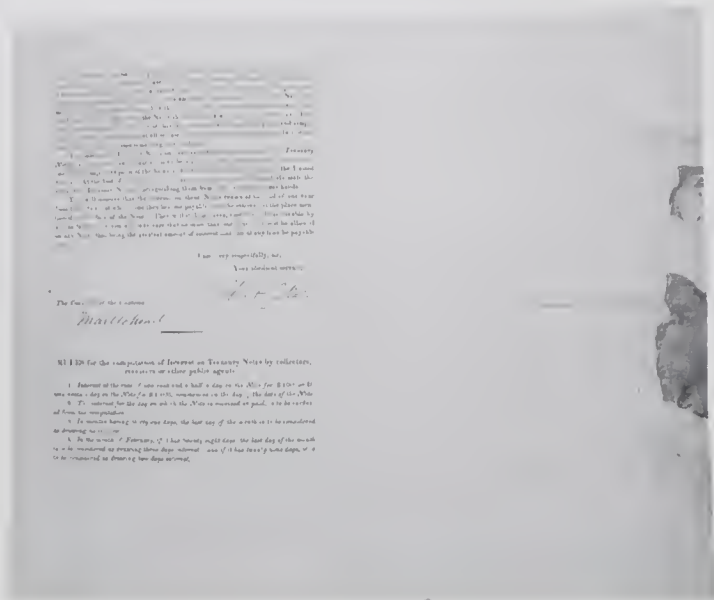
Ex Farran Zerbe; A.A. Leve; Henry Chapman; Charles Steigerwalt Collection (Henry Chapman, May 12, 1913, lot 2794).

According to Hessler, only three form types are known on this series of 1837-1838 bills. This Act was not represented in the Vattemare albums sold in the Robson Lowe sales in 1982. That is surprising since this is a Rawdon, Wright & Hatch engraved type (the first for the Federal Government in fact) and most of the early Rawdon types were present in the albums.

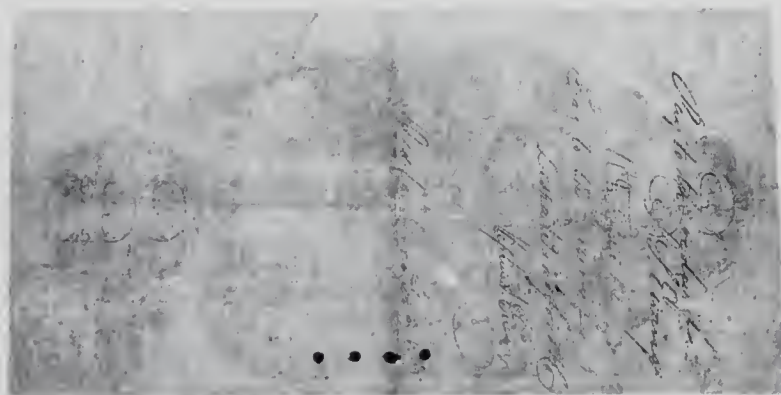
The fabulous pedigree on this note is included on a penned card in Farran Zerbe's hand dated August 3, 1922. He purchased the note on August 1, 1922 and cites the pedigree listed above and its importance as an issued note that was not held by the Treasury.

RARE ONE YEAR SPECIMEN “BLANK”

- *409 **United States. Act of October 12, 1837. \$——.** B. One year note. Written interest. Unissued **Specimen** printed on special bond paper, face and back together, by Rawdon, Wright, & Hatch, New York. 22.5cm by 10.5cm. Hessler X99I (**Rarity 8**). Face vignettes of *Mercury* at the left by George Hatch and *Wealth* at the top center by Freeman Rawdon. At the lower right is a vignette of *Justice*. Counter at the right for the denomination (to be written in) and at the two left corners. The back is light orange with ‘U.S.’ in large letters. The appearance of **Extremely Fine**. However, there are two repairs. One is at the left end and another is at the upper right corner, both to repair tears. The Specimen is still very bold and it is quite likely that there may only be the Hessler Plate example (page 123) and this example in private hands. Attractive and important.



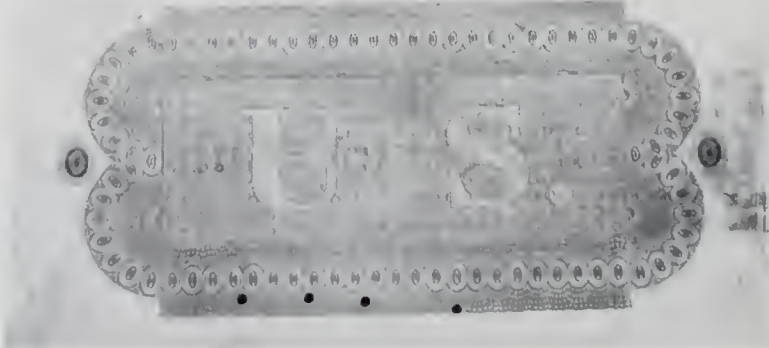
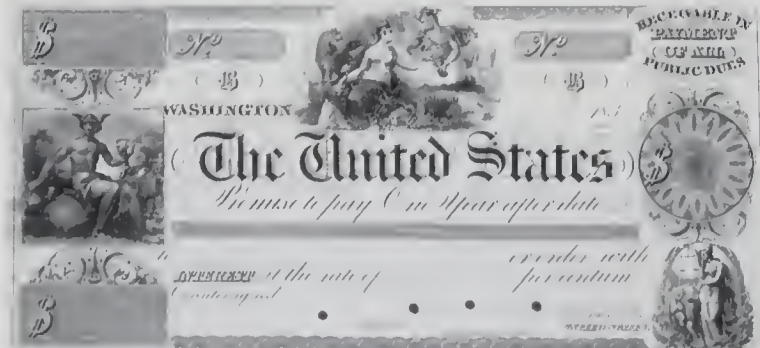
379



408 Back

U.S. 5% Note
 Apr. 16, 1838 #8977
 A prized specimen in
 collection of Charles
 Steigsmuth sold for
 his estate by Henry
 Chapman, lot #2794,
 purchased by him (H.C.)
 and sold to W.D. Levee
 for \$1.00, who sold it to
 me 7/1/92 for \$1. The
 only original of any
 U.S. previous to 1861 issues.
 I know of no private
 ownership. Of additional
 interest is that it is
 the only specimen of
 U.S. money regularly
 retired and cancelled
 to have left the Treasury
 intact. I know of.
 8/3/922 Farnam Esq.

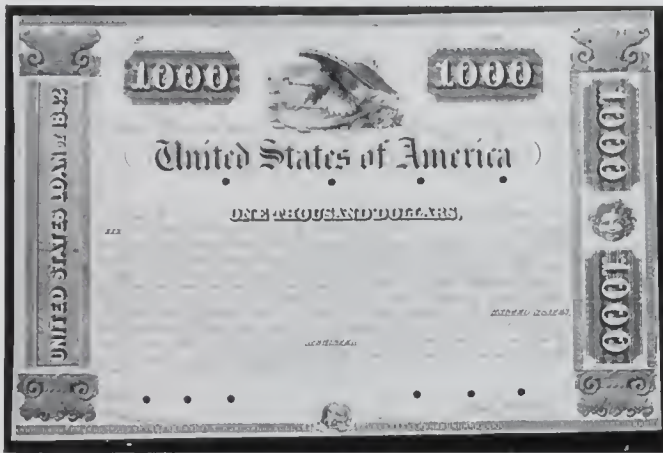
408 Pedigree Card



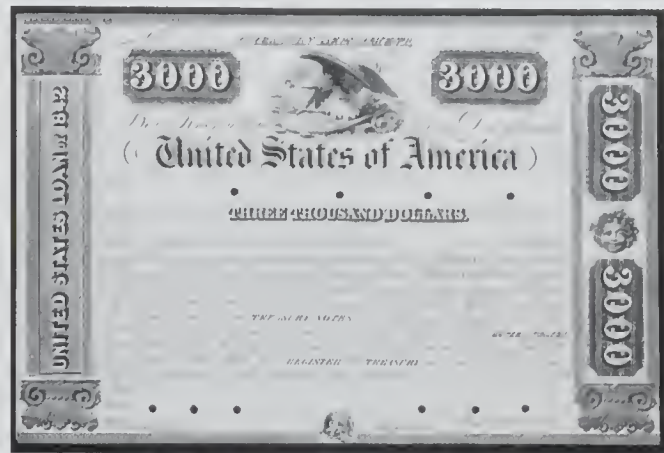
409

ACT OF APRIL 15, 1842

There was \$17,000,000.00 authorized for this loan issue. They paid 6% interest for up to 20 and 2/3 years and their final redemption date was in 1872.



Lot No. 410



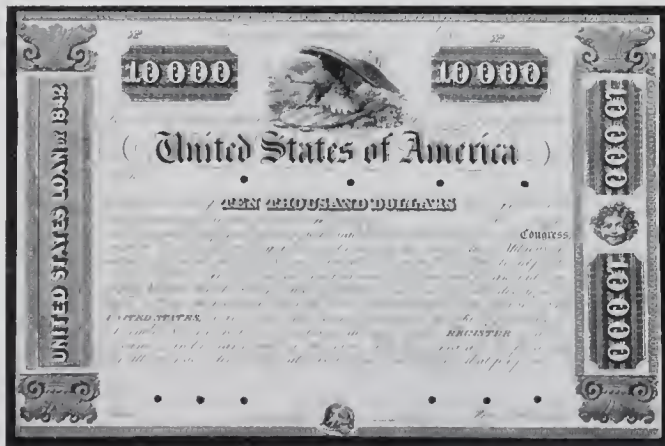
Lot No. 411

- 410 **United States of America. Act of April 15, 1842. \$1,000.00 Registered Bond.** Twenty and 2/3 years term. 6% Interest. Unissued **Specimen** printed on special bond paper by Underwood, Bald, Spencer & Hufty, Phil./Danforth, Underwood & Co., New York. Uniface. 28.0cm by 18.2cm. Hessler X106E. Eagle on shield facing left at the top center, 'UNITED STATES LOAN of 1842' at the left and denomination at the right, with cherub head between. Considered **Rarity 8** in any form. Professionally removed from its Vattmare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**, two of the margins are a bit close. **Extremely rare** and perhaps **unique**.

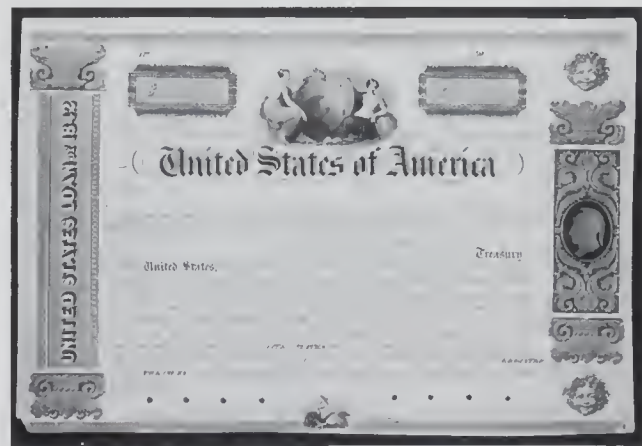
Ex Vattmare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 666).

- 411 **United States of America. Act of April 15, 1842. \$3,000.00 Registered Bond.** Twenty and 2/3 years term. 6% Interest. Unissued **Specimen** printed on special bond paper by Underwood, Bald, Spencer & Hufty, Phil./Danforth, Underwood & Co., New York. Uniface. 28.2cm by 18.2cm. Hessler X106G. Eagle on shield facing left at the top center, 'UNITED STATES LOAN of 1842' at the left and denomination at the right, with cherub head between. Considered **Rarity 8** in any form. Professionally removed from its Vattmare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**, three of the margins are a bit close or slightly in. However, **extremely rare** and perhaps **unique**.

Ex Vattmare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 667).



Lot No. 412



Lot No. 413

- 412 **United States of America. Act of April 15, 1842. \$10,000.00 Registered Bond.** Twenty and 2/3 years term. 6% Interest. Unissued **Specimen** printed on special bond paper by Underwood, Bald, Spencer & Hufty, Phil./Danforth, Underwood & Co., New York. Uniface. 27.7cm by 18.5cm. Hessler X106I. Eagle on shield facing left at the top center, 'UNITED STATES LOAN of 1842' at the left and denomination at the right, with cherub head between. Considered **Rarity 8** in any form. **Choice**, all four of the margins are a bit close or slightly in. However, **extremely rare** and perhaps **unique**. The **highest denomination on the Act** and desirable as such.

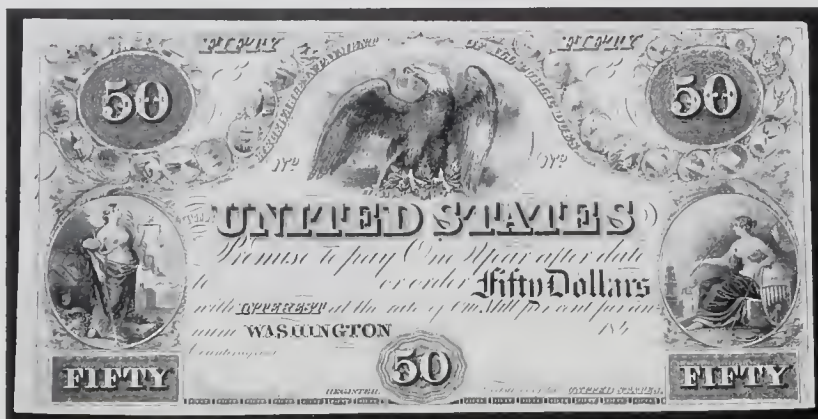
Ex Vattmare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 669).

- 413 **United States of America. Act of April 15, 1842. \$ — Registered Bond.** Twenty and 2/3 years term. 6% Interest. **Proof** on India paper, mounted on card stock, by Underwood, Bald, Spencer & Hufty, Phil./Danforth, Underwood & Co., New York. Uniface. 29.5cm by 19.5cm. Hessler X106 Unlisted. Eagle on shield facing left at the top center, 'UNITED STATES LOAN of 1842' at the left and cherub heads flank medallion lathe panel. This written denomination form is not listed by Hessler and is also certainly **Rarity 8** in any form. Some card handling, particularly at the lower left where the corner is rounded. However, close to **Choice** and perhaps the only example known.

Ex Dr. Joseph Vacca Collection (NASCA, April 27-28, 1981, lot 858).

ACT OF JULY 22, 1846

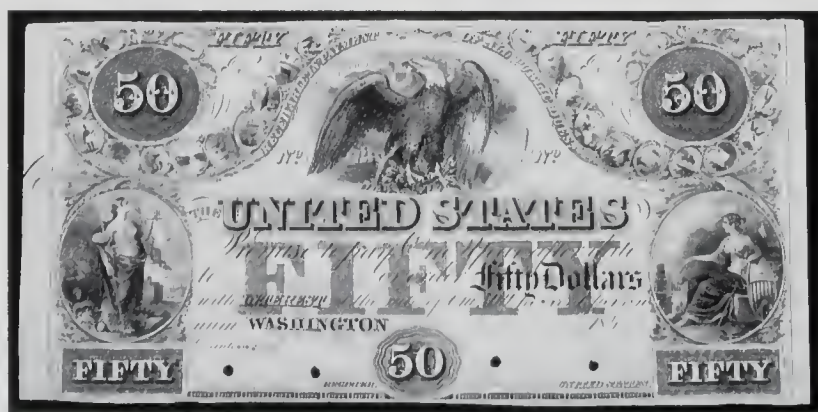
This Act created interest bearing Treasury Notes to help sustain the Federal shortfall anticipated due to the Mexican War. The interest rates authorized were up to 5-2/5% and were payable on maturity of one year of date of note. This emergency issue is in effect similar to the War of 1812 issues. They are also of the highest rarity in issued form and very few proofs or specimens exist.



Lot No. 414

- 414 **United States. Act of July 22, 1846. \$50.00. C.** One year note. One Mill per \$100 per Annum Interest. Face **Proof**, without protector, on India paper mounted on card by Rawdon, Wright, & Hatch, New York. Uniface. 20.5cm by 10.1cm. Hessler X110A. Krause-Lemke P43. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. At the lower left is Justice and at the lower right is Liberty seated. A fabulous layout by Rawdon for this Treasury Note. The likelihood of an issued note being encountered is quite low. Hessler rates the type as **Rarity 8, but high Rarity 7 is more accurate**. That rarity rating applicable to the proofs and specimens we have encountered. **This offering is exemplary, with three proofs and one complete Specimen note from this act date.** After these are sold, they may not be seen at public auction for another generation. Extremely Fine with two small cut out cancels in the signature blocks. There are glue traces at the left end from the verso. The face presentation is striking.

- *415 **United States. Act of July 22, 1846. \$50.00. C.** One year note. One Mill per \$100 per Annum Interest. Face **Proof**, without protector, on India paper only by Rawdon, Wright, & Hatch, New York. Uniface. 20.1cm by 10.2cm. Hessler X110A. Krause-Lemke P43. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. At the lower left is Justice and at the lower right is Liberty seated. A second example of this **High Rarity 7** face proof, this on India paper only. There are seven small POC in the signature blocks, two cut out blocks in the interest areas. There is some foxing, an internal tear and the both left corners are slightly rough. Overall, Very Fine and still quite handsome.



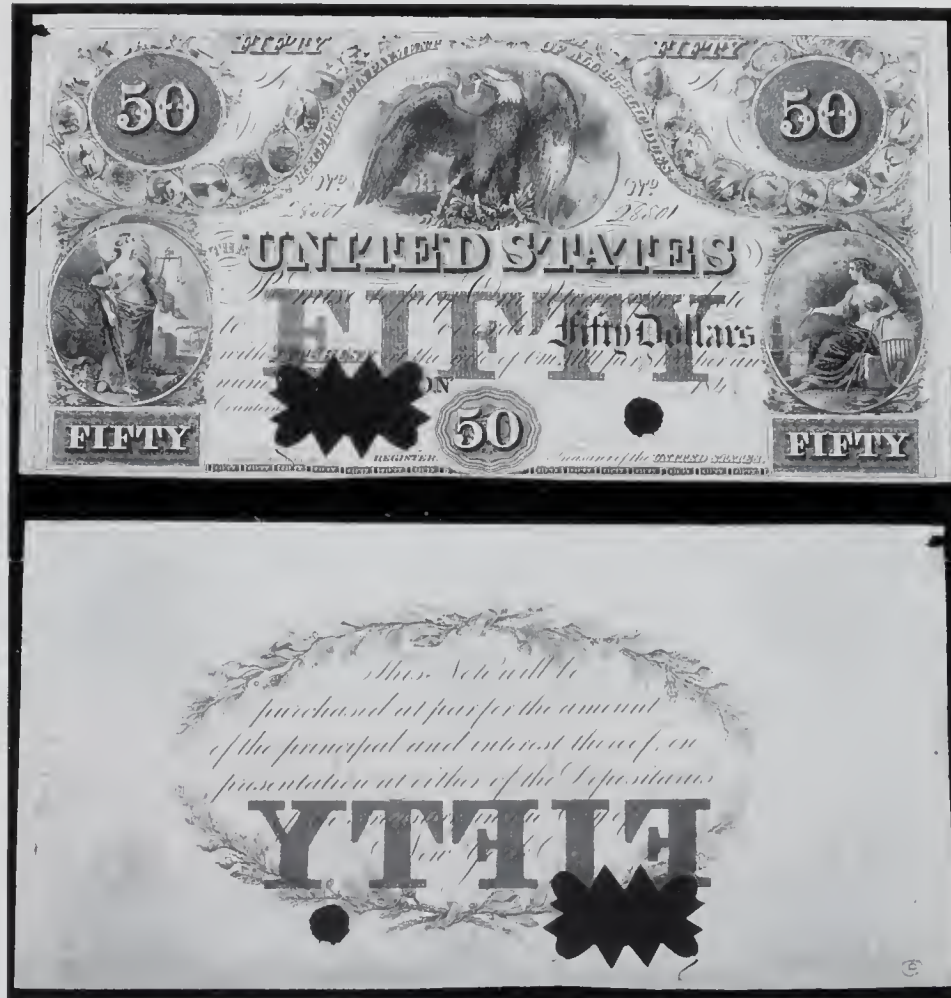
Lot No. 416

- 416 **United States. Act of July 22, 1846. \$50.00. B.** One year note. One Mill per \$100 per Annum Interest. Face **Proof**, with red 'FIFTY' protector, on India paper only by Rawdon, Wright, & Hatch, New York. Uniface. 20.3cm by 10.0cm. Hessler X110A. Krause-Lemke P43. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. At the lower left is Justice and at the lower right is Liberty seated. A superb quality face proof, with the red face protector as used on issued notes. The left margin is slightly wide and shows part of the issue record book stub. This proof may be **Rarity 8**. There is some wrinkling and a very professionally sealed tear at the upper left. Otherwise, **Choice** and an important Mexican War era Treasury Note proof.

Ex Neil Shafer, August, 1992.

**SUPERB AND EXCESSIVELY RARE
JULY 22, 1846 \$50.00 SPECIMEN TREASURY NOTE**

The Plate Note in Hessler



Lot No. 417

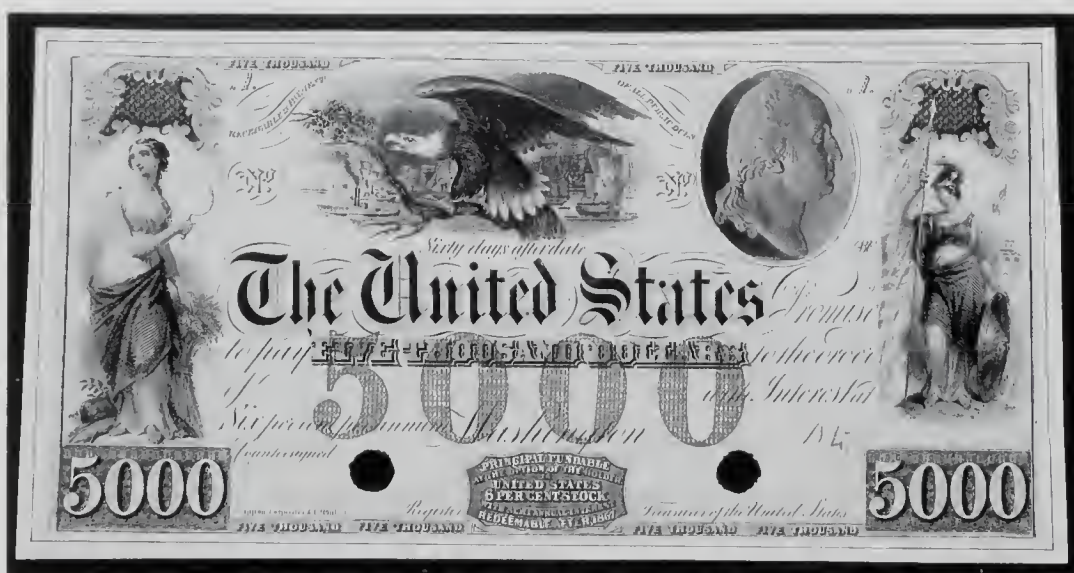
- 417 **United States. Act of July 22, 1846. \$50.00.** A. One year note. One Mill per \$100 per Annum Interest. Unissued **Specimen**, showing face and back as issued, on special bond paper by Rawdon, Wright, & Hatch, New York. 20.5cm by 10.4cm. Hessler X110A. Krause-Lemke P43. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. At the lower left is Justice and at the lower right is Liberty seated. Red protector 'FIFTY' at the bottom center. The back with obligation within crossed fronds. A fabulous face and back Specimen from the famous Vattermare Albums sold in 1982 by Robson Lowe (Christie's). In this form, **Rarity 8** and likely **unique!**. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 138. This received a blue serial number 28501 and has a partial pencil '6' at the lower right. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with a nick at the upper left edge and two hole cancels as applied by the Rawdon Firm when the albums were prepared. A **superb example** and the **highest rarity**.

Ex Vattermare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 682).

ACT OF JANUARY 28, 1847

PROBABLY UNIQUE JANUARY 28, 1847 \$5,000.00 SIXTY DAY SPECIMEN NOTE "ESSAY"

The Plate Note in Hessler



Lot No. 418

- 418 **United States. Act of January 28, 1847. \$5,000.00. A.** Up to six months after the Peace Treaty with Mexico. Sixty day note. 6% Interest. Unissued face **Specimen** on special bond paper by Toppan, Carpenter & Co., Phil. with 'ABC' monogram [American Bank Note Company] at the upper right. Uniface. 20.0cm by 10.0cm (plus mounting). Hessler X113. Krause-Lemke P52. Screaming eagle face left on a branch, harbor scene in the background. At left is Ceres and at the right helmeted Athena with American Standard. Red protector '5000' with spaces between the numerals.

A fascinating Mexican War era Specimen that was printed after 1858 (the merger of seven firms that became the American Bank Note Company occurred in 1858). In this form, **Rarity 8** and likely **unique!**. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 144. Also, plated in Krause-Lemke and Hessler's Essay and Proof volume. Penciled '7' at the lower right date space. Noted by Hessler as an Essay due to the later printing, well after the Act authorizations for these Treasury Notes. Also this is a 60 Day note, not authorized under the act's legislation. Another issue Act that may have no examples known in issued form.

Oddly, there is a cluster of central pinholes. However, **Choice** and still in its original paper rim mounting from the Vattemare Presentation books. Two POC in the note as shown in the Hessler Plate photo, Middendorf sale catalogue and Vattemare sale catalogue. **Outstanding and Extremely Important. (SEE COLOR PLATE)**

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 143); Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 690).

The Act specified only One and Two Year notes, hence Hessler's classification as an Essay. Some of the notes were reissued over and beyond the \$23,000,000.00 authorized.

ACT OF JANUARY 28, 1847 ONE YEAR NOTES

This Act date had several series, with different imprints, of circulating Treasury Notes that bore interest that were transferable from bearer.

CHOICE \$50.00 ONE YEAR NOTE

The Plate Note in Hessler



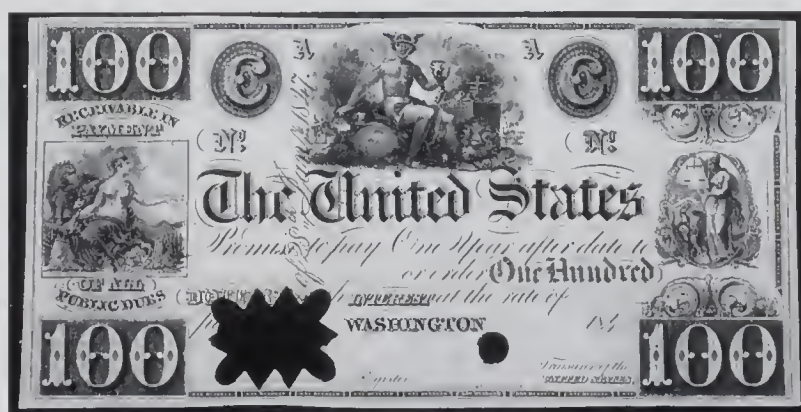
Lot No. 419

- 419 United States. Act of January 28, 1847. \$50.00. A. One year note. Written interest rate. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright & Hatch. 20.7cm by 10.2cm. Hessler X114A. Vignette of *Wealth* as engraved and signed by Freeman Rawdon at the top center. At the left is Mercury signed by Geo. Hatch and Justice at the right. The back is orange with U.S. and denomination counters and endorsement text. In this form, **Rarity 8** and likely **unique!**. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 145. A superb example with great style by Rawdon's firm. Mr. Ford purchased many lots at the Vattemare sale and this is the first time they have been on the market in over **two decades!** Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**, some light wrinkling and two POC. The larger one is at the left and is an oblong star shape as shown in Hessler.

Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 684).

VERY CHOICE \$100.00 ONE YEAR NOTE

The Plate Note in Hessler



Lot No. 420

- 420 United States. Act of January 28, 1847. \$100.00. A. One year note. Written interest rate. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright & Hatch. 20.5cm by 10.4cm. Hessler X114B. Vignette of *Wealth* as engraved and signed by Freeman Rawdon at the top center. At the left is Mercury signed by Geo. Hatch and Justice at the right. 'Act of January 28, 1847' in cursive across the left face vertically. The back is orange with U.S. and denomination counters and endorsement text. In this form, **Rarity 8** and likely **unique!**. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 146. Another superb example with great style by Rawdon's firm. Bills such as this circulated and were transferred from bearer to order by proper verso endorsements. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Very Choice** with two POC like the above. The left POC is more pronounced.

Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 685).

This Specimen is the only denomination in the trio with the Act date added across the face.

**MAGNIFICENT \$1,000.00
ACT OF JANUARY 28, 1847 ONE YEAR NOTE
FROM THE RAWDON, WRIGHT & HATCH SERIES**



Lot No. 421

- 421 **United States. Act of January 28, 1847. \$1,000.00. C.** One year note. Written interest rate. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright & Hatch. 21.0cm by 10.5cm. Hessler X114D. Vignette of *Wealth* as engraved and signed by Freeman Rawdon at the top center. At the left is Mercury signed by Geo. Hatch and Justice at the right. The back is orange with U.S. and denomination counters. In this form, **Rarity 8** and likely **unique!**. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 148. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. Simply, a **superb example!** Perhaps irreplaceable and of impeccable style and beauty. **Very Choicee.** Blue numeral '66' and a penciled '7' in the date block. The back has an endorsement signature. Well margined for a Vattermare Specimen and having two POC similar to the other examples from this Rawdon series. Like most of the Treasury Notes in this sale, **of the highest rarity and historical importance.**

Ex Vattermare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 689).

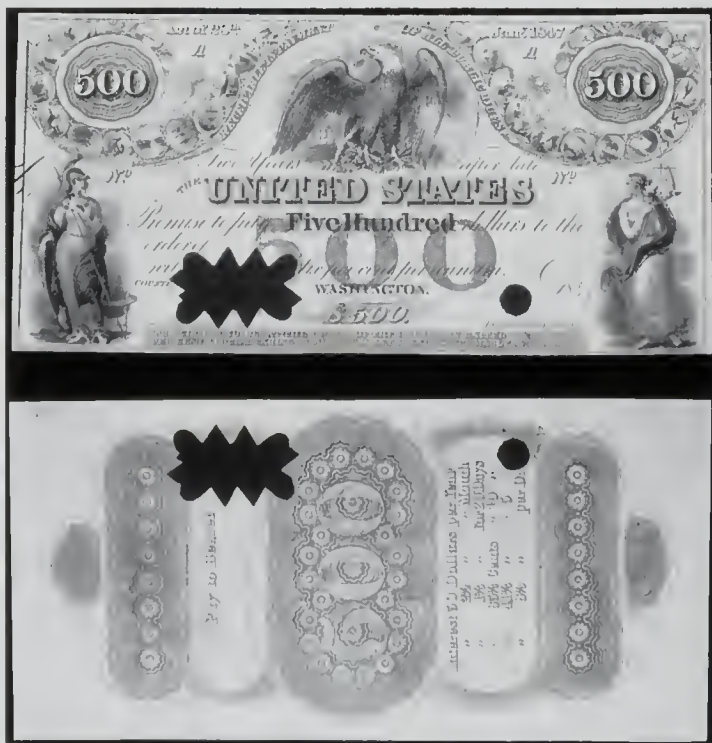


Lot No. 425

- 425 **United States. Act of January 28, 1847. \$100.00. B.** Two year note. 6% Interest. Face **Proof** on India paper, without protector, mounted on card by Rawdon, Wright, Hatch & Edson, New-York. Uniface. 20.0cm by 9.5cm. Hessler X115B. Krause-Lemke P48. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. At the lower left is a female portrait and at the lower right is *Liberty, Athena & Plenty*, all standing. Certainly high **Rarity 6** or **nearly Rarity 7**. A superbly styled proof by Rawdon, just after the addition of Edson to the firm. This proof appears to be the plate note in Krause-Lemke and Hessler (since that photo was taken, the card has been trimmed down at the lower right). **Choice** with some faint and mottled foxing. Five small POC in the signature blocks. A wonderful example.

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 142).

**SUPERB \$500.00 SPECIMEN NOTE
FROM THE RAWDON, WRIGHT, HATCH & EDSON SERIES**

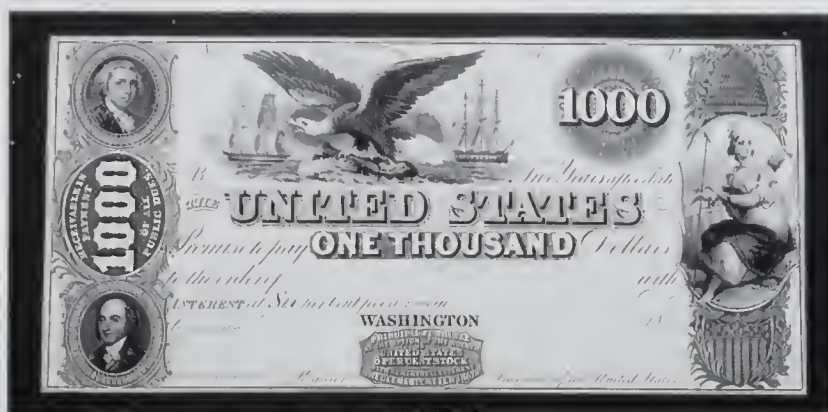


Lot No. 426

- 426 **United States. Act of January 28, 1847. \$500.00. A.** Two year note. 6% Interest. Unissued **Specimen**, face and back together, with red protector, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 19.4cm by 9.5cm. Hessler X115C. Krause-Lemke P49. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. At the lower left is a female portrait and at the lower right is *Liberty, Athena & Plenty*, all standing. The back is brown with denomination running to the side over an interest table. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 151. Another **superb rarity from the Vattermare Albums**. Once again, probably known in private hands only in this form. Also, this may be **the only example in private hands**. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. Pencil'd '7' in the date block. **Very Choice** with two POC, the left is larger and oblong star shaped. The left POC is more pronounced.

Ex Vattermare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 686).

STUNNING QUALITY \$1,000.00 FACE PROOF
FROM THE TOPPAN, CARPENTER & CO. SERIES



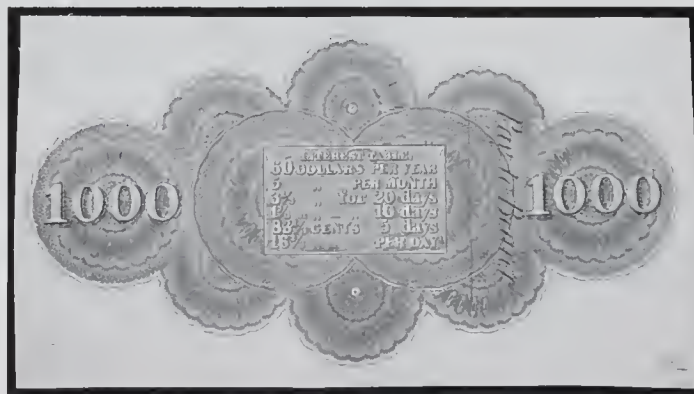
Lot No. 427

- 427 **United States. Act of January 28, 1847. \$1,000.00. B.** Two year note. 6% Interest. Face **Proof** on India paper, mounted on card, by Toppan, Carpenter & Co., Phil. 20.5cm by 9.5cm. Hessler X115D. Krause-Lemke P50. A screaming eagle with wings spread is atop a rock, sailing vessels flank it. At the left corner are portraits of Alexander Dallas and Albert Gallatin. At the right is Liberty and shield with a beehive above. A beautiful type and **High Rarity 7**, known only in proof and specimen form. This example plated in Hessler's Essay and Proofs volume. **Impeccable quality** for a proof of this late 1840's period. It hails from the Halpern & Warner sale in March, 1997 (Rasmussen Collection). **Superb Gem** without punch hole cancellations. Pristine and a showpiece!

Ex Halpern & Warner Collections (Bowers & Merena, March 6-8, 1997, lot 1027).



Lot No. 428



Lot No. 429

- 428 **United States. Act of January 28, 1847. \$1,000.00. B.** Two year note. 6% Interest. Face **Proof** on India paper, mounted on thick paper, by Toppan, Carpenter & Co., Phil. 20.0cm by 9.4cm. Hessler X115D. Krause-Lemke P50. A screaming eagle with wings spread is atop a rock, sailing vessels flank it. At the left corner are portraits of Alexander Dallas and Albert Gallatin. At the right is Liberty and shield with a beehive above. A beautiful type and **High Rarity 7**, known only in proof and specimen form. This second example is mounted on a wide, thick piece of paper. There are six small POC and some minor wrinkling. **Choice.**

- 429 **United States. Act of January 28, 1847. \$1,000.00. B.** Two year note. 6% Interest. Orange color back **Proof** on India paper by Toppan, Carpenter & Co., Phil. [without imprint]. 17.1cm by 9.5cm. Hessler X115D. Krause-Lemke P50. Ten ruled geometric circles intersect with interest table at the center and denomination counters at each end. 'Pay to Bearer' is engraved in orange also. **Choice.** An important companion to the last lot.

PROBABLY UNIQUE \$5,000.00
JANUARY 28, 1847 TWO YEAR 6% DOUBLE SIDED PROOF



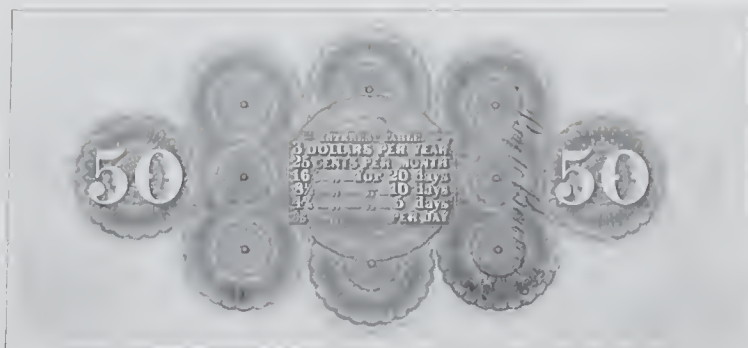
Lot No. 430

- 430 **United States. Act of January 28, 1847. \$5,000.00. B.** Two year note. 6% Interest. Face and orange color back **Proofs** on India paper, mounted face to back on the same card by Toppan, Carpenter & Co., Phil. 22.0cm by 9.6cm. Hessler X115E. Unlisted in Krause-Lemke. The face is identical to Hessler X113. Screaming eagle face left on a branch, harbor scene in the background. At left is Ceres and at the right helmeted Athena with American Standard. Blue protector '5000' with spaces between the numerals. The back is orange, and is similar to previous back with interest table in the center of intersecting geometric circles with counters at the ends. Very likely **unique** in this form and no issued notes can be known (\$950.00 outstanding in 1887). An unusual proof style that mimics an actual note with the two separate India proofs on the same card-face to back. The right margin is wide, but with a light crease. There is some handling and light mounting remnants on the back. Eight small POC in the signature blocks. Close to **Choiee**. An extremely important type, the highest denomination on the series and probably irreplaceable. (**SEE COLOR PLATE**)

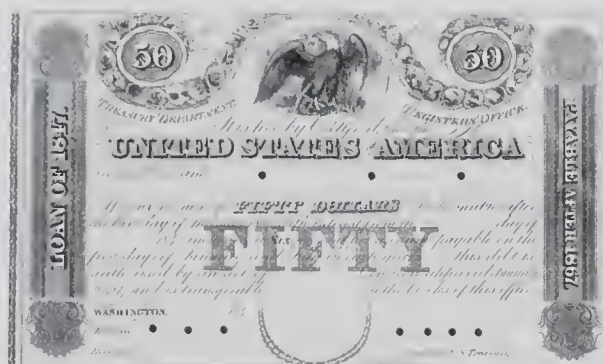
The only other example of this type we are aware of is the Vattermare Specimen (Sale I, April, 1982, lot 691).



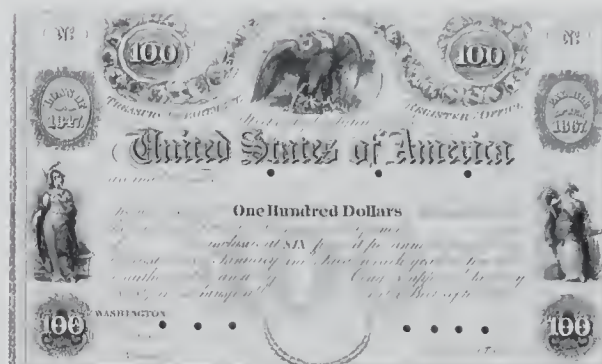
415



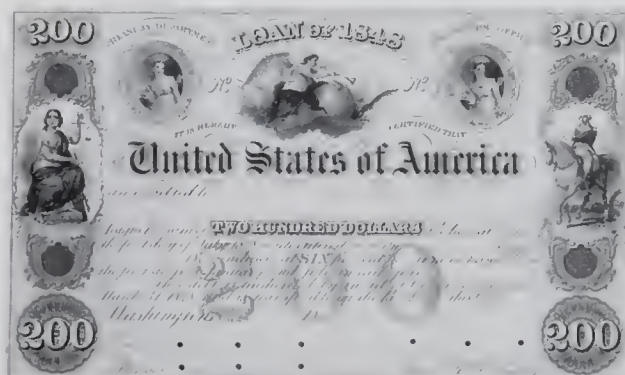
424 Back



431



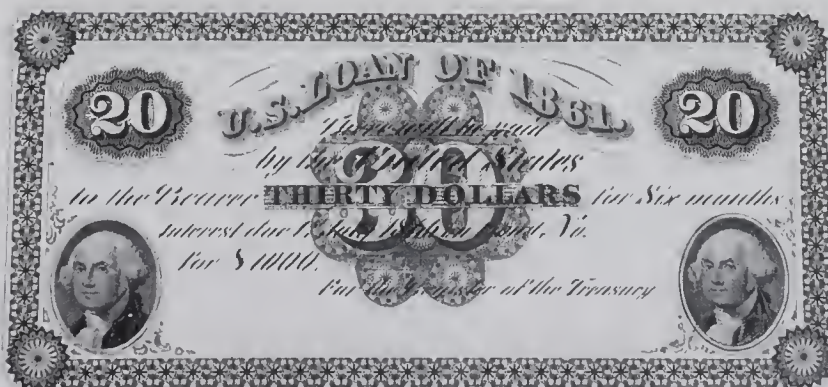
432



438



442



460 (Enlarged)

ACT OF JANUARY 28, 1847, PAYABLE AFTER 1867

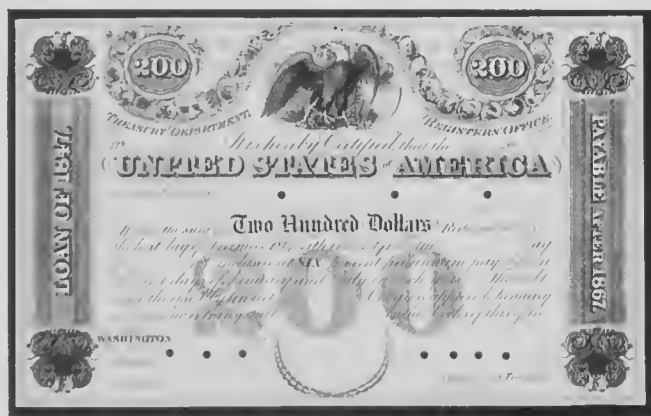
These bonds were part of the Treasury Note Act and provided for their conversion into these longer term instruments. These Specimens, all directly from the first Vattemare sale, are likely unique in this form.

- *431 **United States of America. Act of January 28, 1847, Loan of 1847. \$50.00 Registered Bond.** B. Twenty years, eleven months. 6% Interest. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.2cm by 16.8cm. Hessler X116A. The top design similar to the Two Year Treasury notes. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. Red protector 'FIFTY' across the bottom center. At the left is 'LOAN OF 1847' and at the right is 'PAYABLE AFTER 1867'. The back is light brown with transfer texts, panel and denomination counter. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 155. Rated **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with ten small punch hole cancels. A **superb Federal loan certificate**.

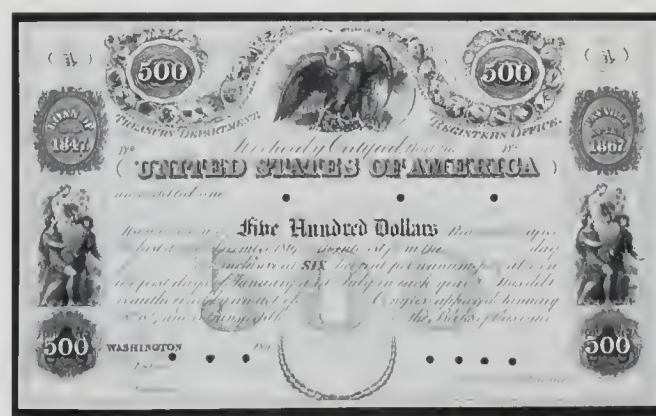
Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 670).

- *432 **United States of America. Act of January 28, 1847, Loan of 1847. \$100.00 Registered Bond.** A. Twenty years, eleven months. 6% Interest. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.5cm by 16.2cm. Hessler X116B. The top design similar to the Two Year Treasury notes. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. Red protector '100' across the bottom center. At the left is Athena with counter 'LOAN OF 1847' above and at the right is Hope and Anchor with 'PAYABLE AFTER 1867' in counter above. The back, as above, is light brown with transfer texts, panel and denomination counter. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 156. Rated **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with ten small punch hole cancels. Another **superb Federal loan certificate**. Outstanding beauty and style!

Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 671).



Lot No. 433



Lot No. 434

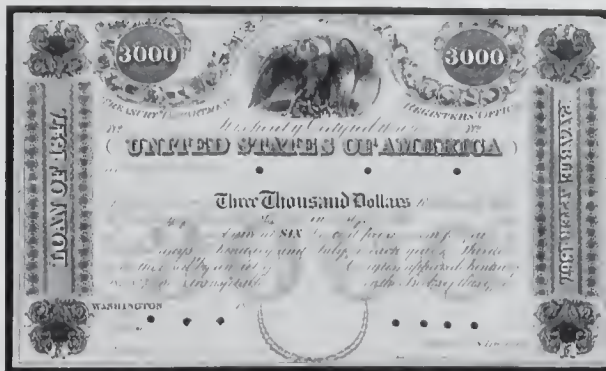
- 433 **United States of America. Act of January 28, 1847, Loan of 1847. \$200.00 Registered Bond.** B. Twenty years, eleven months. 6% Interest. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.0cm by 16.3cm. Hessler X116C. The top design similar to the Two Year Treasury notes. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. Red protector '200' across the bottom center. At the left is 'LOAN OF 1847' and at the right is 'PAYABLE AFTER 1867'. The back is light brown with transfer texts, panel and denomination counter. Rated **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with ten small punch hole cancels. Very well margined and **nearly superb**.

Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 672).

- 434 **United States of America. Act of January 28, 1847, Loan of 1847. \$500.00 Registered Bond.** A. Twenty years, eleven months. 6% Interest. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.5cm by 16.0cm. Hessler X116E. The top design similar to the Two Year Treasury notes. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. Red protector '500' across the bottom center. At the left and right are 'Maying' scenes, the left with a counter 'LOAN OF 1847' above and at the right with 'PAYABLE AFTER 1867' in counter above. The back, as above, is light brown with transfer texts, panel and denomination counter. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 158. Like the other bonds in this series, rated **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with ten small punch hole cancels. There is a petty, corner pinhole.

Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 674).

SUPERB \$3,000.00 SPECIMEN BOND



Lot No. 435

- 435 **United States of America. Act of January 28, 1847, Loan of 1847. \$3,000.00 Registered Bond.** A. Twenty years, eleven months. 6% Interest. Unissued **Specimen**, face and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 25.9cm by 15.3cm. Hessler X116H. The top design similar to the Two Year Treasury notes. A majestic eagle at the top center holds *E PLURIBUS UNUM* in a ribbon. Across the top are the 26 State seals curving from the upper left, over the eagle and around the top right medallion. Red protector '3000' across the bottom center. At the left is 'LOAN OF 1847' and at the right is 'PAYABLE AFTER 1867'. The back is light brown with transfer texts, panel and denomination counter. Rated **Rarity 8** in Hessler and **excessively rare**. A **superb high denomination bond** and an unusual one. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. Close to **Choice** with ten small punch hole cancels. The margins are rather close on two sides and there is some wrinkling.

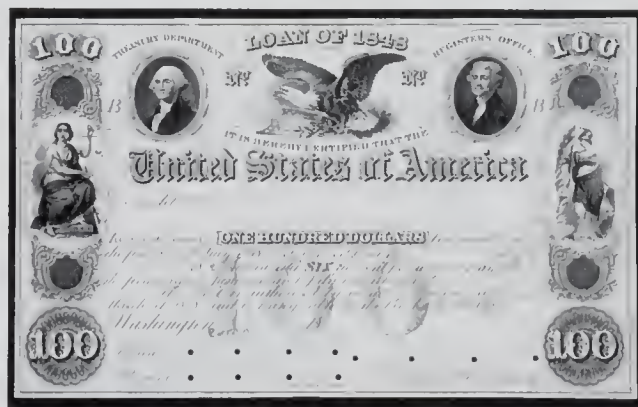
Ex Vattemare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 677).

ACT OF MARCH 31, 1848

Bonds from this Act were for further financing of the Mexican War, if it continued. However, the Treaty was signed already when this Act was ratified.



Lot No. 436



Lot No. 437

- 436 **United States of America. Act of March 31, 1848, Loan of 1848. \$50.00 Registered Bond.** Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.5cm by 15.7cm. Hessler X119A. Within an oval are the 30 State seals, at the top is Liberty seated with an eagle and Washington portrait; above is 'United States Loan of 1848'. Outside the oval are four corner vignettes. The face protector is a red 'FIFTY'. The back is light brown with transfer text, panel and denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 168. **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**, but the margins are close to slightly inwards. Small POC in the signature blocks and registered areas.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1500).

- 437 **United States of America. Act of March 31, 1848, Loan of 1848. \$100.00 Registered Bond.** B. Twenty years. 6% Interest. **Proof** on card, face and back printed together, by Toppan, Carpenter & Co., Philadel. & New-York. 27.0cm by 16.2cm. Hessler X119B. Eagle and shield at the top center, 'LOAN OF 1848' above; flanked by Washington and Jefferson. At the left is Justice and at the right is Athena and an American Standard. Red '100' protector in the bottom center. The back is light brown with transfer text and panel. Denomination at the side and two corners. An unusual proof with the face and back printed together on one card. Like all United States Loans of this period, **extremely rare**. Known only in proof and specimen form and high **Rarity 7** or **Rarity 8**. There is some light foxing on the face and the back has some dismounting "scalps". Small POC in the signature blocks. Otherwise, **Extremely Fine**.

UNUSUAL LOAN OF 1848 PROOF BOND

- *438 **United States of America. Act of March 31, 1848, Loan of 1848. \$200.00 Registered Bond.** B. Twenty years. 6% Interest. **Proof** on card, face and back printed together, by Toppan, Carpenter & Co., Philadel. & New-York. 26.8cm by 16.3cm. Hessler X119C. Vignette of *Fame* at the top center, 'LOAN OF 1848' above; flanked by female portraits. At the left is Justice and at the right is Washington on horseback. Red '200' protector in the bottom center. The back is light brown with transfer text and panel. Denomination at the side and two corners. An unusual proof with the face and back printed together on one card. Like the \$100 bond of this series, **extremely rare** and a high **Rarity 7** or **Rarity 8**. Known only in proof and specimen form. There is some more pronounced foxing on the face and the back has some dismounting "scalps", heavy in the corners. Small POC in the signature blocks. Otherwise, Extremely Fine.

SUPERBLY STYLED \$300.00 BOND SPECIMEN



Lot No. 439

- 439 **United States of America. Act of March 31, 1848, Loan of 1848. \$300.00 Registered Bond.** Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.5cm by 16.0cm. Hessler X119D. Within an oval are the 30 State seals, at the top is Liberty seated with an eagle and Washington portrait; above is 'United States Loan of 1848'. Outside the oval are four corner vignettes. The face protector is a red '300'. The back is light brown with transfer text, panel and denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 171. **Rarity 8** in Hessler and **excessively rare**. A great denominational item and quite unusual. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**. The bottom margin is close, but the other three are wide. There are two corner tack holes. Small POC in the signature blocks and registered areas.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1503).



Lot No. 440

- 440 **United States of America. Act of March 31, 1848, Loan of 1848. \$500.00 Registered Bond.** B. Twenty years. 6% Interest. **Proof** on card, face and back printed together, by Toppan, Carpenter & Co., Philadel. & New-York. 26.2cm by 16.5cm. Hessler X119E. Vignette of *America* at the top center, 'LOAN OF 1848' above; flanked by Franklin and Washington. At the left is Minerva and at the right is an eagle. Red '500' protector in the bottom center. The back is light brown with transfer text and panel. Denomination at the side and two corners. An unusual proof with the face and back printed together on one card. Like the \$100 and \$200 bonds of this series, **extremely rare**. Known only in proof and specimen form. The foxing on the face is rather light, but the back corner dismounting "scalps" are heavy. Small POC in the signature blocks. Nearly Extremely Fine.

**SUPERBLY STYLED \$1,000.00
LOAN OF 1848 REGISTERED BOND BY DANFORTH & HUFTY**



Lot No. 441

- 441 **United States of America. Act of March 31, 1848, Loan of 1848. \$1,000.00 Registered Bond.** A. Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Danforth & Hufty, New-York & Phil. 26.2cm by 17.0cm. Hessler X119F. Superbly crafted allegorical females by Wier at the top center. At the left is Liberty and at the right is a different Liberty style. In the lower corners are Washington and Franklin. Red protector '1000' in ornate typeface. The back is brown with transfer text and panel with denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 173. An exquisite example and **perhaps unique**. The design work is top notch for this or any period. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**. There are small POC and two small tack holes.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1505).

This is an unusual piece. It is a mystery why Rawdon, Wright, Hatch & Edson did not make a \$1,000 bond on this series.

- *442 **United States of America. Act of March 31, 1848, Loan of 1848. \$2,000.00 Registered Bond.** Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.1cm by 16.5cm. Hessler X119G. Within an oval are the 30 State seals, at the top is Liberty seated with an eagle and Washington portrait; above is 'United States Loan of 1848'. Outside the oval are four corner vignettes. The face protector is a red '2000'. The back is light brown with transfer text, panel and denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 174. **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with a tack hole and a sliver like nick at the lower left. Well margined and complete. Small POC in the signature blocks and registered areas.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1506).



Lot No. 443

- 443 **United States of America. Act of March 31, 1848, Loan of 1848. \$3,000.00 Registered Bond.** Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.8cm by 16.1cm. Hessler X119H. Within an oval are the 30 State seals, at the top is Liberty seated with an eagle and Washington portrait; above is 'United States Loan of 1848'. Outside the oval are four corner vignettes. The face protector is a red '3000'. The back is light brown with transfer text, panel and denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 175. **Rarity 8** in Hessler and **excessively rare**. Another unusual denomination and a handsome bond. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice** with the bottom margin close. There is a small tack hole. Small POC in the signature blocks and registered areas. A lovely bond and very beautiful.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1507).

THE HESSLER PLATE BOND

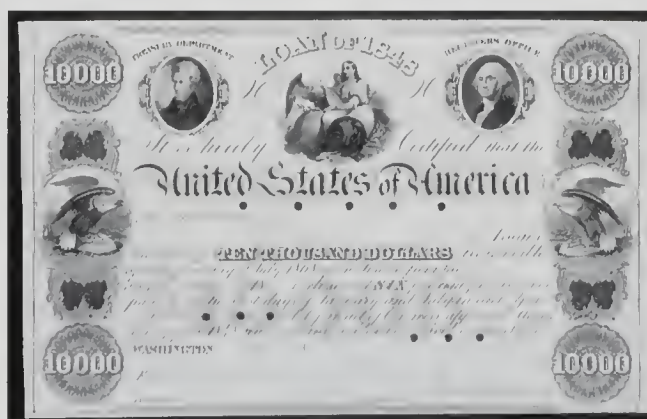


Lot No. 444

- 444 **United States of America. Act of March 31, 1848, Loan of 1848. \$5,000.00 Registered Bond.** Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. 26.1cm by 16.5cm. Hessler X119I. Within an oval are the 30 State seals, at the top is Liberty seated with an eagle and Washington portrait; above is 'United States Loan of 1848'. Outside the oval are four corner vignettes. The face protector is a red '5000'. The back is light brown with transfer text, panel and denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 176. **Rarity 8** in Hessler and **excessively rare**. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. **Very Choice**. Well margined and sharp looking. This is likely **unique** and is in unimprovable grade. Small POC in the signature blocks and registered areas.

Ex Vattermare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1508).

PROBABLY UNIQUE \$10,000.00 REGISTERED BOND FROM THE LOAN OF 1848



Lot No. 445

- 445 **United States of America. Act of March 31, 1848, Loan of 1848. \$10,000.00 Registered Bond.** Twenty years. 6% Interest. Unissued **Specimen**, face with protector and back together, on special bond paper by Toppan, Carpenter & Co., Philadel. & New-York. 26.5cm by 16.5cm. Hessler X119J. A superb face design. At the top center is *America*, above is 'LOAN OF 1848' printed in rust-red. Flanking the vignette are Jackson and Washington. Each end has eagle vignettes in a circle in reverse image of each other. The protector '10000' is blue. The back is light brownish-red with transfer text, panel and denomination counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 177. **Rarity 8** in Hessler and **excessively rare** or most likely **unique**. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia.

Very Choice. The bottom margin is tight and there is a tack hole. Small POC in the signature blocks and registered areas. Absolutely exquisite and one of the highlights in the registered bonds contained in the Ford Collection. Very few bonds of any genre could surpass this for beauty and presentation. The highest of rarity is a given. (**SEE COLOR PLATE**)

Ex Vattermare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1509).

The central vignette used by Toppan, Carpenter & Co. was one of its classical works and was used on several important issuers. The vignette was used on demand notes for the Bank of North America and more importantly for the central vignette of the incorporation certificate of the newly merged American Bank Note Company in 1858.

IMPRESSIVE LOAN OF 1848 \$1,000.00 COUPON BOND

Likely to be Unique in Private Hands for the Type



Lot No. 446

- 446 **United States of America. Act of March 31, 1848, Loan of 1848. \$1,000.00 Coupon Bond.** Twenty years, Coupon Bond. 6% Interest, payable semi-annually. Unissued **Specimen** face with protector, on special bond paper by Rawdon, Wright, Hatch & Edson, New-York. Uniface. 44.0cm by 49.0cm. Hessler X119K. The bond face has within an oval the 30 State seals, at the top is Liberty seated with an eagle and Washington portrait; above is 'United States Loan of 1848'. At the left and right are angel vignettes. Outside the oval are four corner '1000' counters. The face protector is a red '1000'. The bond has 32 coupons, each for \$30.00.

This example is the **Plate Note** in Hessler's *U.S. Loans*, illustrated on page 178. **Rarity 8** in Hessler and **excessively rare**. More than likely, a **unique type in private hands**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. The bond proper and each coupon has been numbered 6596. **Choice**, the bond was once silked and has been cleaned from the verso professionally. There is a sealed tear at the left that is hard to notice. Small POC in the bond proper and each of the coupons. A most impressive coupon bond of imposing size and profound beauty.

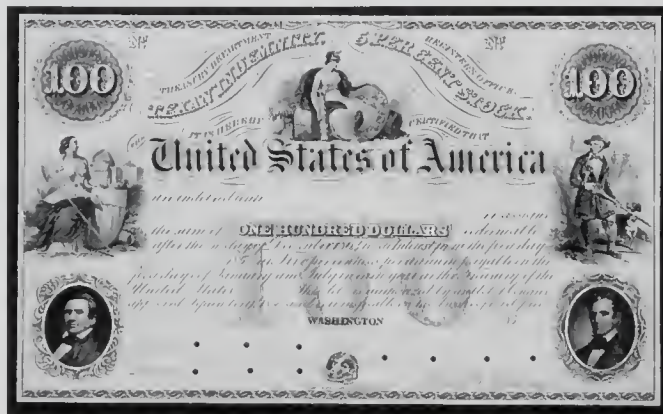
Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1510).

UNITED STATES LOANS AND INTEREST BEARING BILLS—1849-1856

ACT OF SEPTEMBER 9, 1850 TEXAS INDEMNITY STOCK

Only \$5,000,000.00 was issued of the \$10,000,000.00 authorized of this Texan Loan. The term was for 14 years with two coupons per year redeemable. The final principal and interest was payable in 1865. However, it is likely that much of the loan was retired and converted by the commencement of hostilities in 1861.

UNLISTED TEXAN 1850 BOND PROOFS



Lot No. 447

- 447 **United States of America. Act of September 9, 1850, Texan Indemnity 5 Per Cent Stock. \$100.00 Coupon Bond.** Fourteen years. 5% Interest, payable semi-annually. **Proof** on card, face and back together, by Toppan, Carpenter, Casilear & Co., Phil. & New-York, without the coupons. 27.1cm by 16.2cm. Hessler X120 **Unlisted Denomination.** Allegory of War of Commerce seated with Fasces at top center. At the left is Liberty seated with shield and at the right is a woodman with dog. The bottom corners each have male portraits. The protector is a red '100' at the bottom center. The back is light brown with transfer text, stub and vignettes and counters. An **important series on Texas.** This and the next proof are **excessively rare.** There is some minor foxing on the face, but the appearance of **Choice.** Ten small POC in the signature blocks. The back is also sharp, but there are dismounting "scalps" in six places from harsh removal. These flaws are minor compared to the importance of this rarity.



Lot No. 448

- 448 **United States of America. Act of September 9, 1850, Texan Indemnity 5 Per Cent Stock. \$500.00 Coupon Bond.** Fourteen years. 5% Interest, payable semi-annually. **Proof** on card, face and back together, by Toppan, Carpenter, Casilear & Co., Phil. & New-York, without the coupons. 27.5cm by 16.2cm. Hessler X120 **Unlisted Denomination.** Liberty seated with shield at top center. At the lower left is a woodman with dog and at the lower right is a farmer with scythe. The sides each have male portraits, with the right portrait being a young Sam Houston. The protector is a red '500' at the bottom center. The back is light brown with transfer text, stub, vignettes and counters. Another **great rarity** and a **superb presentation of vignette work.** Just a wonderfully styled bond proof and an important **Texan Loan Certificate.** The face with the appearance of **Gem,** but the back has some harsh dismounting "scalps" in six places. Ten small POC in the signature blocks. However, still a beauty of **great rarity and desirability. (SEE COLOR PLATE)**

**COMPLETE \$1,000.00 TEXAN
INDEMNITY LOAN COUPON BOND SPECIMEN**
Probably Unique for the Type in Private Hands



Lot No. 449

- 449 **United States of America. Act of September 9, 1850, Texan Indemnity 5 Per Cent Stock. \$1,000.00 Coupon Bond.** Fourteen years. 5% Interest, payable semi-annually. Unissued face **Specimen**, on special bond paper, by Toppan, Carpenter, Casilear & Co., Phil. & New-York, with complete coupons. 41.2cm by 33.0cm. Hessler X120. Seated Liberty at the top center. At the left is Sailor and *Plenty*. At the right is allegory of the Arts. Portraits of Zachary Taylor and Millard Fillmore in the corners. The protector is a blue '1000'. The 28 coupons are all ornate with 13 State seals and Jefferson and Washington portraits. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 180. Fully **Rarity 8**, and no doubt **unique**. A very important type and with full coupons. Professionally removed from its Vattmare Album paper rim mounting by Barrows in Richmond, Virginia. **Choice**. Silked on the verso, as from the Vattmare album. Well pressed and sharp looking. The bond proper and coupons with small POC. An outstanding bond with character and eye appeal. An **outstanding piece of Texas history** and worthy of a strong realization.

Ex Vattmare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1534).

UNITED STATES LOAN CERTIFICATES AND INTEREST BEARING BILLS 1857-1865

ACT OF DECEMBER 23, 1857

These notes had an authorization of \$20,000,000.00 outstanding "at a time". Over \$52,000,000.00 of these transferable notes were issued and bore interest between 3% and 6%. The increasing interest rates were a byproduct of the reissuing of notes during the banking crisis of 1857 when customs revenues to the Treasury were slowing down.

PHENOMENAL DECEMBER 23, 1857 \$100.00 INTEREST BEARING PROOF



Lot No. 450

- 450 **United States. Act of December 23, 1857. \$100.00. A.** One year note. 3% to 6% Interest. Face and back India paper color **Proofs**, mounted face to back upon the same card, by Toppan, Carpenter & Co. 20.9cm by 10.0cm. Hessler X121A. Krause-Lemke P53. The face is tinted light rose with red protector highlights around the two '100' counters in the center. At the bottom center, four figures representing America contemplate a Washington bas-relief. Over the denomination, between the titles is an eagle. At the lower left is a vignette of *Union* and at the lower right is the *Prince of Wales* as a six year old boy. The back, mounted to the same card, is deep blue with 'HUNDRED' across the center and counters at each end. At the top is the imprint, upside down. This is the **Plate Note** in Hessler's *U.S. Essay, Proof and Specimen Notes*, illustrated on page 61.

This is certainly **one of the most beautiful Interest Bearing Notes on the United States series**. This stunning proof has a richness of color that needs to be seen to be appreciated. It last appeared at public sale in the Halpern & Warner sale in March, 1997 (Rasmussen Collection) and was high on Mr. Ford's want list to bid on in that sale. He recognized the importance of the series and the great beauty of this example. **Gem Quality**. Both sides exhibit vivid color and superb printing. The top of the back has two old stamp hinge remnants (as seen in the Hessler plate photo). Clearly **Rarity 8** and a **very important offering**. (SEE COLOR PLATE)

Ex Halpern & Warner Collections (Bowers & Merena, March 6-8, 1997, lot 1028).

The price realized for this example in Hessler's reference is in error. The sale catalogue for Halpern and Warner had the photos switched with another lot. At the auction, after a brief clarification, it was decided to sell the lot based on the description and not the placement of the photos. The actual price realized in that sale was \$8,250.00 (with the 10% buyer's premium).

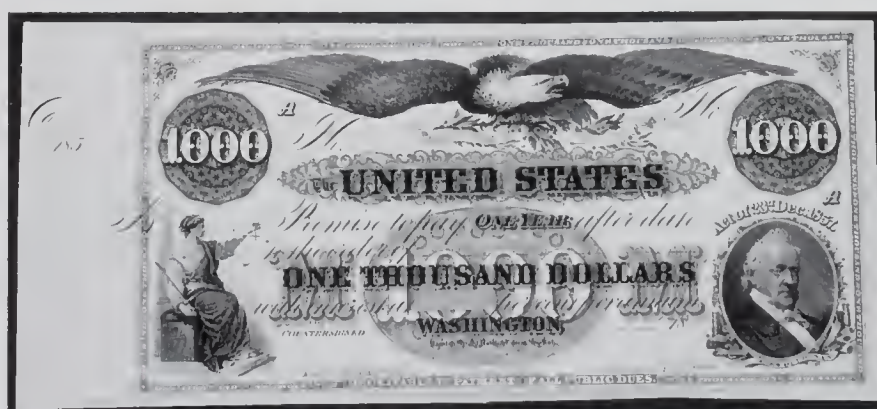
EXTREMELY RARE \$100.00 FACE OF
THE DECEMBER 23, 1857 ONE YEAR NOTE SERIES



Lot No. 451

- 451 United States. Act of December 23, 1857. \$100.00. C. One year note. 3% to 6% Interest. Face only, without the tint, on security paper by Toppan, Carpenter & Co. 26.5cm by 10.0cm. Hessler X121A. Krause-Lemke P53. Black and white only with counterfoil at the left. At the bottom center, four figures representing America contemplate a Washington bas-relief. Over the denomination, between the titles is an eagle. At the lower left is a vignette of *Union* and at the lower right is the *Prince of Wales* as a six year old boy. Printed at the right is the Treasury Building in bronze-gold. Similar to the plate note on page 60 of the Hessler Essay Proof book. An unusual piece, more characteristic of items that would have been created at the early BEP in the 1860s when Spencer Clark was in charge. **High Rarity 7**, with at least one in an institutional collection. Extremely Fine with some wrinkling. Four small POC and roughness at the far end of the stub.

FABULOUS DECEMBER 23, 1857
\$1,000.00 INTEREST BEARING COLOR PROOF

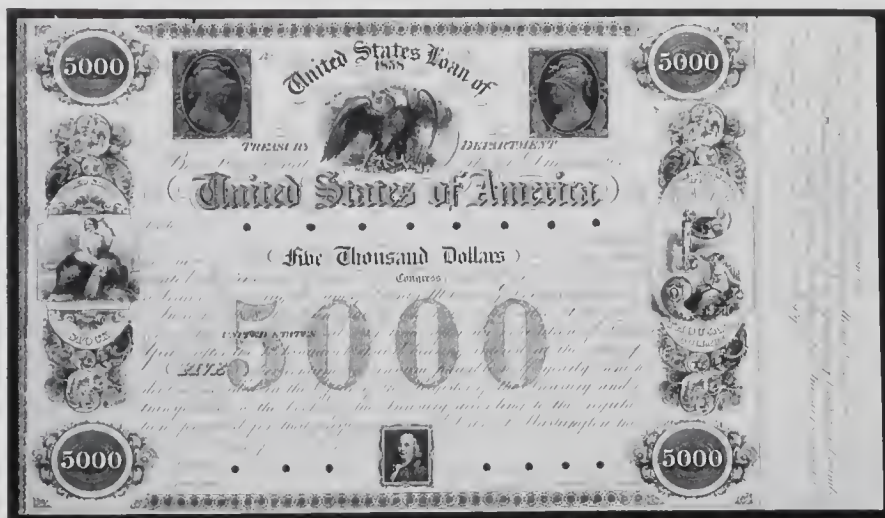


Lot No. 452

- 452 United States. Act of December 23, 1857. \$1,000.00. A. One year note. 3% to 6% Interest. Face **Proof**, on India paper mounted on thick paper, by Rawdon, Wright, Hatch & Edson, New-York. 23.0cm by 10.0cm. Hessler X121C. Krause-Lemke P55. An awesome design by the Rawdon firm. Within a full green frame and green undertint protectors in the center is a wide winged eagle, *E PLURIBUS UNUM* by Charles Burt, across the top. At the lower left is Justice and the lower right is James Buchanan. Space is left for the interest rate to be penned in. At the left, a good portion of the counterfoil is showing. The back design is unknown according to Hessler and no Specimen type was available in the Vatemare albums. Borderline if not **fully Rarity 8**. Hessler notes three face proofs known in his cataloguing of this note for the Halpern & Warner sale in 1997. Fabulous color and printing clarity. Nearly **Gem** and most will consider it so. Four small POC in the India paper only and very light handling. **A Superb Rarity** of the the **Finest Craftsmanship**. (SEE COLOR PLATE)

Ex Halpern & Warner Collections (Bowers & Merena, March 6-8, 1997, lot 1029).

ACT OF JUNE 14, 1858



Lot No. 453

- 453 **United States of America. Act of June 14, 1858, United States Loan of 1858. \$5,000.00 Registered Bond.** Fifteen years. 5% Interest, payable semi-annually. Face **Specimen**, on special bond paper by Rawdon, Wright & Hatch, New-York, with right end transfer stub. 36.5cm by 26.5cm. Hessler X121B. Eagle with *E PLURIBUS UNUM* in ribbon at top center, above is 'United States Loan of 1858'. At the left is Agriculture and at the right a maiden is seated in a '5'. Red protector '5000' at the bottom center. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 186. Rarity 8 in Hessler and **excessively rare** or **unique**. The bond reuses an earlier imprint style plate for this issue, without changing the imprint. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. Choice Extremely Fine, there is light fold. The margins are trimmed in at the left end. Small POC in the signature block areas as characteristic to these bond Specimens. Another beauty.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1511).

ACT OF JUNE 22, 1860

There was \$21,000,000.00 authorized, but only a little over \$7,000,000.00 was issued. The final redemption date for these bonds was March 31, 1892.



Lot No. 454

- 454 **United States of America. Act of June 22, 1860, Loan of 1860. \$5,000.00 Registered Bond.** Ten years. 5% Interest, payable semi-annually. Unissued **Specimen**, face and back together, on special bond paper by the American Bank Note Company. 26.2cm by 16.0cm. Hessler X123B. The superb eagle design engraved by Alfred Jones from the Croome design. At the sides are ornate geometric counters. The back is a vivid red with transfer panel, text and counters. **Rarity 8** in Hessler and another **excessively rare** if not **unique registered bond**. Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. The margins are close and slightly trimmed in on two sides. Small POC in the signature blocks as usual. However, **Choice**, and a very vivid example. Just lovely.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1513).

VERY RARE JUNE 22, 1860 \$1,000.00 COUPON BOND



Lot No. 455

- 455 United States of America. Act of June 22, 1860, Loan of 1860. \$1,000.00 Coupon Bond. No.1997. Ten years. 5% Interest, payable semi-annually. Unissued bond remainder, printed by the American Bank Note Company, complete with twenty coupons. 41.0cm by 31.0cm. Hessler X123C. Titles at the top with allegorical females at each side. Green protector '1000' at the bottom center. The coupons each have green protectors. Hessler gives this a Rarity 8, but more likely a **High Rarity 7** bond. The plate bond in Hessler is No.1996, therefore it is likely that a few other remainder bonds near this serial number may exist. There are a few folds, pressed out professionally and small POC in the bond proper and coupons. Overall, Extremely Fine and quite handsome.

ACT OF DECEMBER 17, 1860

Only \$10,000,000.00 worth of notes were authorized to be outstanding at one time. The full authorization was issued, but there was no subsequent reissuing that was necessary as with the 1857 One Year notes. The final redemption date for these notes was June 17, 1868.

SUPERB ACT OF DECEMBER 17, 1860 \$1,000.00 SPECIMEN NOTE

A Discovery Note From the Vattermare Albums



Lot No. 456

- 456 **United States. Act of December 17, 1860. \$1,000.00. A. No.4051.** One year note. 6% to 12% Interest. Unissued **Specimen**, face and back together, by the American Bank Note Company/Rawdon, Wright, Hatch & Edson, New-York. 19.5cm by 10.0cm. Hessler X124D. Krause-Lemke P59. An awesome design by the Rawdon firm with the additional full monogram of the ABN (added after the 1858 merger). Within a full green frame and green undertint protectors in the center is a wide winged eagle, *E PLURIBUS UNUM*, by Charles Burt, across the top. At the lower left is Justice and the lower right is James Buchanan. Space is left for the interest rate to be penned in. The back is green and has an endorsement area in the center and two '1000' counters over 'M' on each end.

This example is the **Plate Note** in Hessler's *U.S. Loans*, illustrated on page 192. **Rarity 8** in Hessler and **excessively rare** or **unique**. Also, plated in Krause-Lemke and considered unique by them. **One of the most significant notes from the Vattermare Holdings** and still with its original paper rim mounting. **Extremely Fine**. There is small chip off the upper left end and two larger size POC in the signature blocks. A fine example with an outstanding pedigree. (SEE COLOR PLATE)

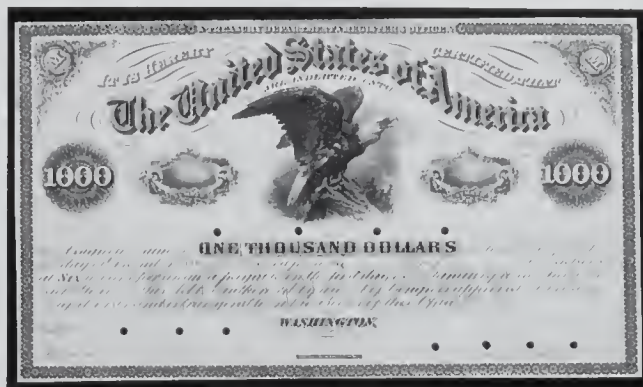
Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 144); Vattermare Albums Part 1 (Robson Lowe/Christie's, April 2, 1982, lot 692).

This note was a discovery type when the Vattermare Albums surfaced and were catalogued for Robson Lowe. The Rawdon, Wright, Hatch & Edson plates were reused from the 1857 series and received the American Banknote Company imprint to the base of the note for this post 1858 use. In 150 years, this great note has had three owners. The fourth owner will be adding one of the truly significant rarities of the American Federal paper currency series to their collection.

ACT OF FEBRUARY 8, 1861 - LOAN OF 1861

There was \$25,000,000.00 authorized of registered and coupon bonds with this Act date. The twenty year loans were due on December 31, 1880.

VERY CHOICE RARITY 8 \$1,000.00 REGISTERED BOND



Lot No. 457

- 457 **United States of America. Act of February 8, 1861, Loan of 1861. \$1,000.00 Registered Bond.** Ten or twenty years. 6% Interest, payable semi-annually. Unissued **Specimen**, face and back together, on special bond paper by the American Bank Note Company. 27.2cm by 15.7cm. Hessler X125A. At the top center, the superb eagle design engraved by Alfred Jones from the Croome design. At the sides are ornate geometric counters. The back is a vivid red with transfer panel, text and counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 194. **Rarity 8** in Hessler like all the Vattermare Specimen bonds. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. The margins are close in a few spots and two small tack holes at the top. Small POC in the signature blocks. Otherwise, **Very Choice**.

Ex Vattermare Albums Port II (Robson Lowe/Christie's, September 17, 1982, lot 1513).

DESIRABLE \$5,000.00 BOND SPECIMEN FROM THE VATTEMARE COLLECTION



Lot No. 458

- 458 **United States of America. Act of February 8, 1861, Loan of 1861. \$5,000.00 Registered Bond.** Ten or twenty years. 6% Interest, payable semi-annually. Unissued **Specimen**, face and back together, on special bond paper by the American Bank Note Company. 27.5cm by 15.4cm. Hessler X125B. The design is similar to the \$1,000 registered bond. At the top center, the superb eagle design engraved by Alfred Jones from the Croome design. At the upper corners are ornate geometric counters. The back is a vivid red with transfer panel, text and counters. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 195. **Rarity 8** in Hessler like all the Vattermare Specimen bonds. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. The back color is especially rich in texture and this is just a superb registered bond from the American Bank Note Company. The margins are close at the bottom and there are two small tack holes. Small POC in the signature blocks. Otherwise, **Very Choice**.

Ex Vattermare Albums Port II (Robson Lowe/Christie's, September 17, 1982, lot 1516).

SUPERB LOAN OF 1861 \$1,000.00 COUPON BOND



Lot No. 459

- 459 **United States of America. Act of February 8, 1861-Loan of 1861. \$1,000.00 Coupon Bond.** Ten or twenty years. 6% Interest, payable semi-annually. Unissued **Specimen** face, on special bond paper by the American Bank Note Company. 35.0cm by 50cm. Hessler X125D. The bond proper with a large and majestic eagle vignette as originally done by Alfred Jones and W. Croome. Each bond coupon with a smaller eagle vignette. The protector is green outlining a white '1000' and each coupon has a green '\$30' protector. The bond has 38 coupons, each for \$30.00. One of the coupons was not printed and another, bottom left is clipped. This example is the **Plate Bond** in Hessler's *U.S. Loans*, illustrated on page 197. **Rarity 8** in Hessler and **excessively rare**. Also, more than likely a **unique bond in private hands**.

Professionally removed from its Vattemare Album paper rim mounting by Barrows in Richmond, Virginia. The bond was silked and has been cleaned from the verso with care. A few pressed folds, but **Choice**. There are POC in the bond proper and each of the coupons. Some pencil notations in the blank margin at the upper left. A most impressive bond with the superb rendition of the Alfred Jones eagle.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1514).

- *460 **United States of America. Act of February 8, 1861-Loan of 1861. Bond Coupon Essai.** Ten or twenty years. 6% Interest, payable semi-annually. **Essai** for a single bond coupon, India paper proof elements mounted on thick board with over leaf tissue guard. 8.5cm by 4.0cm. At the center, a green counter built up for '30', over text, The upper right corners are both '20' and in the lower corners are Washington portraits. All of this within ornate border. Overall board size is 21.0cm by 10.0cm. Unusual and **unique**. **Choice**.

ACT OF MARCH 2, 1861-60 DAY NOTES

These notes did circulate and were receivable for payments of all debts due the United States including customs duties. The authorization was \$10,000,000, but over \$35,000,000 was issued.

IMPRESSIVE \$100.00 SIXTY DAY SPECIMEN NOTE



Lot No. 461

- 461 **United States. Act of March 2, 1861. \$100.00. A. Sixty day note. 6% Interest. Unissued, Uniface Specimen**, on special bond paper, by the American Bank Note Co./Rawdon, Wright & Hatch, New-York. 20.5cm by 10.5cm. Hessler X126B. Krause-Lemke P76. An earlier style design, using the 1830's period plate of RW&H with *Mercury* at top center, vignette of *Wealth* at the left and *Justice* at the right. The first vignette signed by Geo.(rge) Hatch and the second by Freeman Rawdon. Red protector '100' at the bottom center. This example is the **Plate Note in Hessler's U.S. Loans**, illustrated on page 199 and is also plated in Krause-Lemke. A superbly styled Treasury Note and in all likelihood a **unique example**. This brought nearly \$5,000 at the Vattermare Part I Sale over two decades ago. Since issued examples of any of this interest bearing material are rarely if ever encountered, we cannot overemphasize the importance of these notes. Still in the rim mounting from the Vattermare sale. **Choice Extremely Fine** with two slightly large POC in the signature blocks. (SEE COLOR PLATE)

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 145); Vattermare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 694).

VIVID AND PROBABLY UNIQUE
MARCH 2, 1861 \$500.00 SIXTY DAY SPECIMEN NOTE

Ex Middendorf Fund Vattermare



Lot No. 462

- 462 United States. Act of March 2, 1861. \$500.00. A. Sixty day note. 6% Interest. Unissued **Specimen**, face and back together on special bond paper, by the American Bank Note Company/Rawdon, Wright, Hatch & Edson, New-York. 19.5cm by 10.0cm. Hessler X126C. Krause-Lemke P77. Vignette of *Prosperity* at the top center; two females seated with an anvil, tools and a cornucopia. At the lower left is Washington and the lower right has a recoiled eagle with *E PLURIBUS UNUM* in ribbon. All of this within a green frame and protector undertint. The corners with green 'D' under the '500'. The back is green and is similar in style to the 1860 One Year notes with endorsement space in the center and counters at each end.

This example is the **Plate Note** in Hessler's *U.S. Loans*, illustrated on page 200 and is also plated in Krause-Lemke. Another superbly styled Treasury Note from the American Bank Note Company and in all likelihood a **unique example**. This brought \$7,700.00 at the Vattermare Part I Sale over two decades ago. A fabulous example and this will be a highlight in any collection it next graces. Still in the rim mounting from the Vattermare sale. **Choice About Uncirculated** with two slightly large POC in the signature blocks. **Stunning** and **superb** in all respects. (SEE COLOR PLATE)

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 146); Vattermare Albums Part I (Robson Lowe/Christie's, April 2, 1982, lot 695).

ACT OF MARCH 2, 1861-TWO YEAR NOTES

The March 2, 1861 Act Two Year Notes are perhaps the most beautiful of all Federal Notes. The Government contracted with the newly formed National Bank Note Company for this work. Interestingly, the firm had just completed the first issue of Montgomery notes for the Confederate States of America. At the time, they were staunch competitors to the recently (1858) merged American Bank Note Company. The highest technology of geometric lathe color protectors were used for the face and the backs also were of grand style. The style and designs of this series are certainly evidence of the rivalry of these two engraving firms for the lucrative Federal contracts.

**GORGEOUS \$50.00 TWO YEAR NOTE
FACE PROOF BY THE NATIONAL BANKNOTE COMPANY**



Lot No. 463

- 463 **United States. Act of March 2, 1861. \$50.00. C.** Two year note. 6% Interest, payable semi-annually. India paper face **Proof**, on card, by the National Bank Note Company. 19.3cm by 10.0cm. Hessler X126F. Friedberg 202a. Krause-Lemke P60. Impressively laid out within the orange frame and ornate geometric orange protector arch are *Justice* in the center with portraits of Andrew Jackson and Salmon P. Chase in the lower corners. The top corners have geometric counters with intersecting ovals in swirl. The Act date is above and part of the counterfoil shows at the left border line. **One of the most visually impressive series of Federal paper money.** These notes are listed in the Friedberg catalogue and are essential to a comprehensive collection of Federal paper money.

There is only **one issued note known on the entire series in private hands**, a \$50.00 note that sold for \$605,000.00 in the 2001 CAA FUN show auction. To our knowledge, there is only one complete Specimen note in existence. That example is the Hessler plate note on page 201 and is from the Vattermare Sale Part Two (lot 1518). Although this is only a face proof, we must emphasize the importance of this series in any form and the **breathtaking beauty of the National Bank Note Company workmanship.**

A lovely proof, **Very Choice** and many will call it **Gem**. The orange lathe color is as rich and vibrant as the day it left the NBN press in 1861. There are some very faint hints of foxing here and there, but not enough to make a fuss over. Six small POC in the signature blocks as typical. The back of the card stock shows dismounting along the perimeter. **Superb, Extremely Rare and of Superlative Beauty. (SEE COLOR PLATE)**

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 147).

*This is the first of four card proofs from the Middendorf Sale forming a complete denomination run of this series. They certainly all came from the same source at one time. The condition is outstanding. The portrait of Jackson is attributed to Charles Burt. The vignette of *Justice* and Chase are attributed to Frederick Girsch.*

**A SECOND SUPERB \$50.00
COLOR FACE PROOF OF THE MARCH 2, 1861 TWO YEAR NOTE**



Lot No. 464

- 464 **United States. Act of March 2, 1861. \$50.00. B.** Two year note. 6% Interest, payable semi-annually. India paper face **Proof**, by the National Bank Note Company. 19.2cm by 10.0cm. Hessler X126F. Friedberg 202a. Krause-Lemke P60. Impressively laid out within the orange frame and ornate geometric orange protector arch is *Justice* in the center with portraits of Andrew Jackson and Salmon P. Chase in the lower corners. The top corners have geometric counters with intersecting ovals in swirl. The Act date is above and part of the counterfoil shows at the left border line.

Incredibly, a **second example** and another important opportunity. As a proof, likely a **High Rarity 7** item. This example is of unknown pedigree, but has been in the Ford Collection for many years. Its existence is mentioned in the lot description of the Vattermare Specimen note (lot 1518) on page 10 the Robson Lowe catalogue. The color is rich and the appearance is *Very Choice*. However, we must mention two very well scaled tears that are not noticeable through the tint plate. One is at the right with a back strip repair and the other is at the lower left adjacent two of the six POC in the signature blocks. Another worthy candidate for an exceptional collection of Federal currency.

UNUSUAL COLOR TINT AND BACK PRINTING SPECIMEN

- *465 **United States. Act of March 2, 1861. \$50.00.** Two year note. 6% Interest, payable semi-annually. Unissued **Specimen**, on bond paper [not India paper as noted in the Middendorf sale], **of the color face tint and color back only** by the National Bank Note Company. 19.6cm by 9.8cm. Types of Hessler X126F, Friedberg 202a and Krause-Lemke P60. Geometric patterns of intersecting 'UNITED STATES' form an arch pattern around where the Justice vignette would be placed. The sides are open and there is a light orange tint for the signatures blocks. The back is blue with endorsement area in the center and counters at a 90 degree angle to the horizontal. **Very rare** and very unusual. Superb colors and the only example we have ever seen. **Choice** with light handling.

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 147).

The Middendorf Sale cataloguer described the paper for this (as well as the \$100.00 and two \$1,000 examples) as India paper. It is clearly a Specimen bond paper very similar to that used for the Vattermare Presentation notes.

**SUPERB MARCH 2, 1861
\$100.00 COLOR FACE PROOF ON CARD**



Lot No. 466

- 466 **United States. Act of March 2, 1861. \$100.00. C.** Two year note. 6% Interest, payable semi-annually. India paper face **Proof**, on card, by the National Bank Note Company. 19.5cm by 10.0cm. Hessler X126G. Friedberg 202b. Krause-Lemke P61. Another tremendous layout as produced by the NBN. At the left is Liberty, used only on this Federal note. Over the title is a spread winged eagle, also used only on this Federal note. Printed in black are two geometric counters with '100' in the centers. The frame is orange with the bottom half having orange geometric lathe patterns of 'UNITED STATES TREASURY NOTE' encircling a 'C'.

As a proof, **High Rarity 7**. The only complete note we know of is the Vattermare Specimen (Part Two, lot 1519). There are no issued notes known. A **superb rarity** and again **incredibly beautiful**. There are some very faint hints of light foxing, but not enough to lower this from **Very Choice** status. Six small POC in the signature blocks. The back of the card stock shows dismounting along the perimeter. **Superb. (SEE COLOR PLATE)**

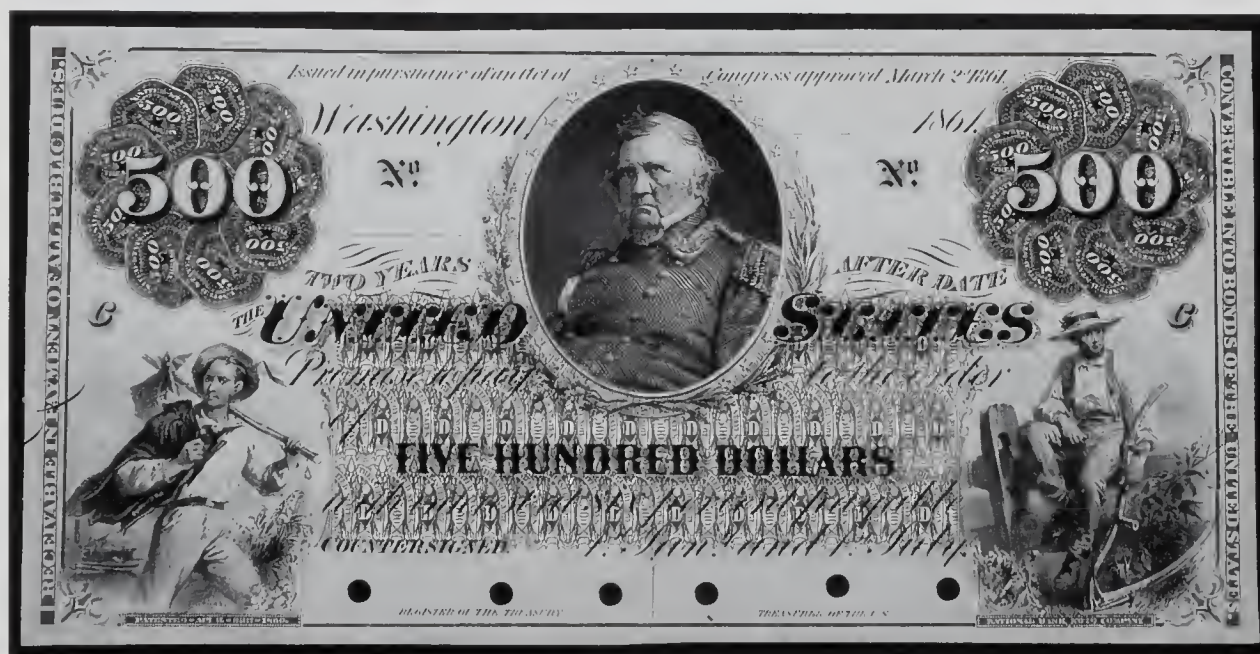
Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 148).

VERY RARE COLOR TINT AND BACK SPECIMEN

- *467 **United States. Act of March 2, 1861. \$100.00.** Two year note. 6% Interest, payable semi-annually. Unissued **Specimen**, on bond paper [not India paper as noted in Middendorf Sale], **of the color face tint and color back only** by the National Bank Note Company. 19.1cm by 9.6cm. Types of Hessler X126G, Friedberg 202b and Krause-Lemke P61. Another unusual Specimen of the face protector tints and the full green back. The face frame is orange with the bottom half having orange geometric lathe patterns of 'UNITED STATES TREASURY NOTE' encircling a 'C'. At the left is frame for the Act obligation. The signature blocks are light orange. The back is light green with 'UNITED STATES/OF AMERICA' in the center with endorsement area above and counters on both ends, all of this is in 90 degrees orientation of the horizontal. **Very rare**. This ex-Middendorf piece is the only example we have seen in twenty years. **Very Choice**, essentially as issued.

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 148).

STUNNING MARCH 2, 1861 \$500.00
TWO YEAR NOTE COLOR FACE PROOF



Lot No. 468

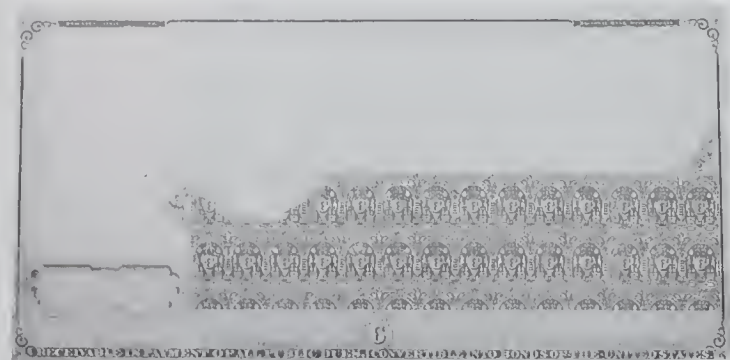
- 468 **United States. Act of March 2, 1861. \$500.00. C. Two year note. 6% Interest, payable semi-annually. India paper face Proof**, on card, by the National Bank Note Company. 20.0cm by 10.0cm. Hessler X126H. Friedberg 202c. Krause-Lemke P78. A third awesome face proof from the Middendorf sale in 1994. The protectors and frame are green. The imprints and patent dates are at the bottom edges. In the center is a repeating pattern of micro-text in green supporting the portrait of Winfield Scott, engraved by Joseph Ourdan. At the lower left is the vignette *Homeward Bound* and at the lower right is a farmer and scythe as engraved for the NBN by Frederick Girsch.

Once again, **High Rarity 7** or even **Rarity 8** as a proof. We cannot recall another \$500 face proof, however lot 1520 of the Vattemare Part Two sale is a two sided Specimen. Some light foxing, but still **Choice**. Six small POC in the signature blocks. The back of the card stock shows dismounting along the perimeter. A wonderful presentation and another **very important rarity**. (SEE COLOR PLATE)

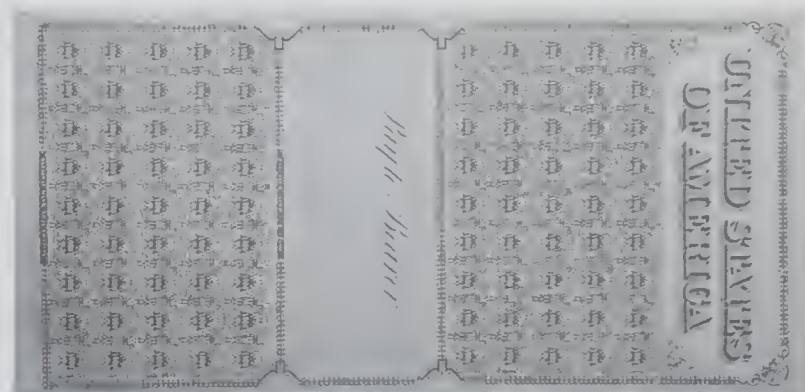
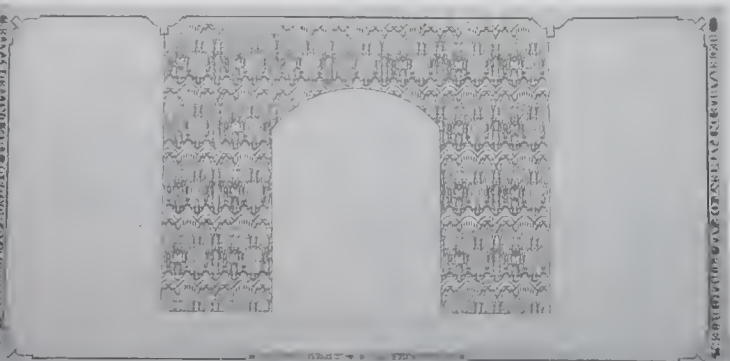
Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 149).



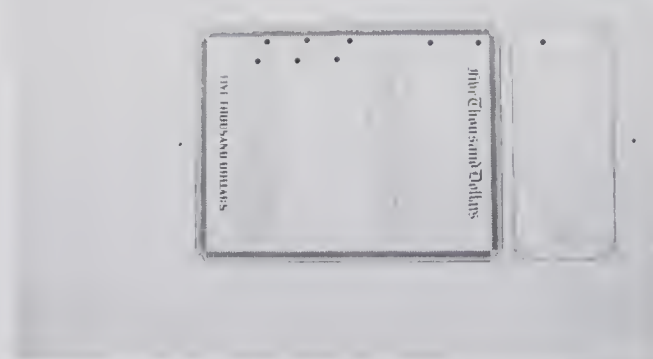
465



467



470



478
— 93 —

IMPRESSIVE MARCH 2, 1861 \$1,000.00
TWO YEAR NOTE COLOR FACE PROOF

The Highest Denomination on the The Series



Lot No. 469

- 469 **United States. Act of March 2, 1861. \$1,000.00.** A. Two year note. 6% Interest, payable semi-annually. India paper face **Proof**, on card, by the National Bank Note Company. 20.0cm by 10.0cm. Hessler X126I. Friedberg 202d. Krause-Lemke P79. An imposing design of great grandeur. Within the face tint of green is an arch frame enclosing vignette of *Columbia* in the center with multiple interlocking patterns of 'UNITED STATES' and '1000' surrounding it. At the left is Washington and at the right is the Treasury Building. Each of these intersect with the four corner counters of '1000' within overlapped scallop protectors.

Like the \$100.00 and \$500.00 denominations, **no issued notes are known**. The only complete note we know of is the Vattemare Specimen (Part II, lot 1521). This face proof is **High Rarity 7** or perhaps **Rarity 8**. One of the most beautiful Federal note designs ever. There are some hints of foxing and some water staining at the right wide margin. There is a black ink speck at the upper right edge as well. Still, very close to **Choice** and still exceptionally vivid in color and contrast. Six small POC in the signature blocks. The back of the card stock shows dismounting along the perimeter. A Federal Proof of the **highest caliber and integrity**. One of the **highlights of this memorable offering of Federal Interest Bearing notes and bonds.** (SEE COLOR PLATE)

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 150).

A PAIR OF VERY RARE TINT AND BACK SPECIMENS

- *470 **United States. Act of March 2, 1861. \$1,000.00.** Two year note. 6% Interest, payable semi-annually. Unissued **Specimen**, on bond paper [not India paper as noted in Middendorf Sale], **of the color face tint and color back only** by the National Bank Note Company. 20.0cm by 10.0cm. Types of Hessler X126I, Friedberg 202d and Krause-Lemke P79. The face tint is green, an arch frame for the center with multiple interlocking patterns of 'UNITED STATES' and '1000'. The frame is green with the imprint at the bottom. The back is deep orange, like the face of the \$50.00 and \$100.00 notes. At the center is the endorsement area, which is flanked by two areas of continuous pattern of protectors. At the far right is 'UNITED STATES/OF AMERICA'. **Very rare.** This and the next lot are the only two examples of this Specimen we have seen. Some light paper rippling, perhaps as made. Overall, **Choice**.

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 150).

- 471 **United States. Act of March 2, 1861. \$1,000.00.** Two year note. 6% Interest, payable semi-annually. Unissued **Specimen**, on bond paper [not India paper as noted in Middendorf Sale], **of the color face tint and color back only** by the National Bank Note Company. 20.0cm by 10.0cm. Types of Hessler X126I, Friedberg 202d and Krause-Lemke P79. The face tint is green, an arch frame for the center with multiple interlocking patterns of 'UNITED STATES' and '1000'. The frame is green with the imprint at the bottom. The back is deep orange, like the face of the \$50.00 and \$100.00 notes. At the center is the endorsement area, which is flanked by two areas of continuous pattern of protectors. At the far right is 'UNITED STATES/OF AMERICA'. A second example of this handsome Specimen tint and back combination. Quarter folded lightly and with some handling. Extremely Fine.

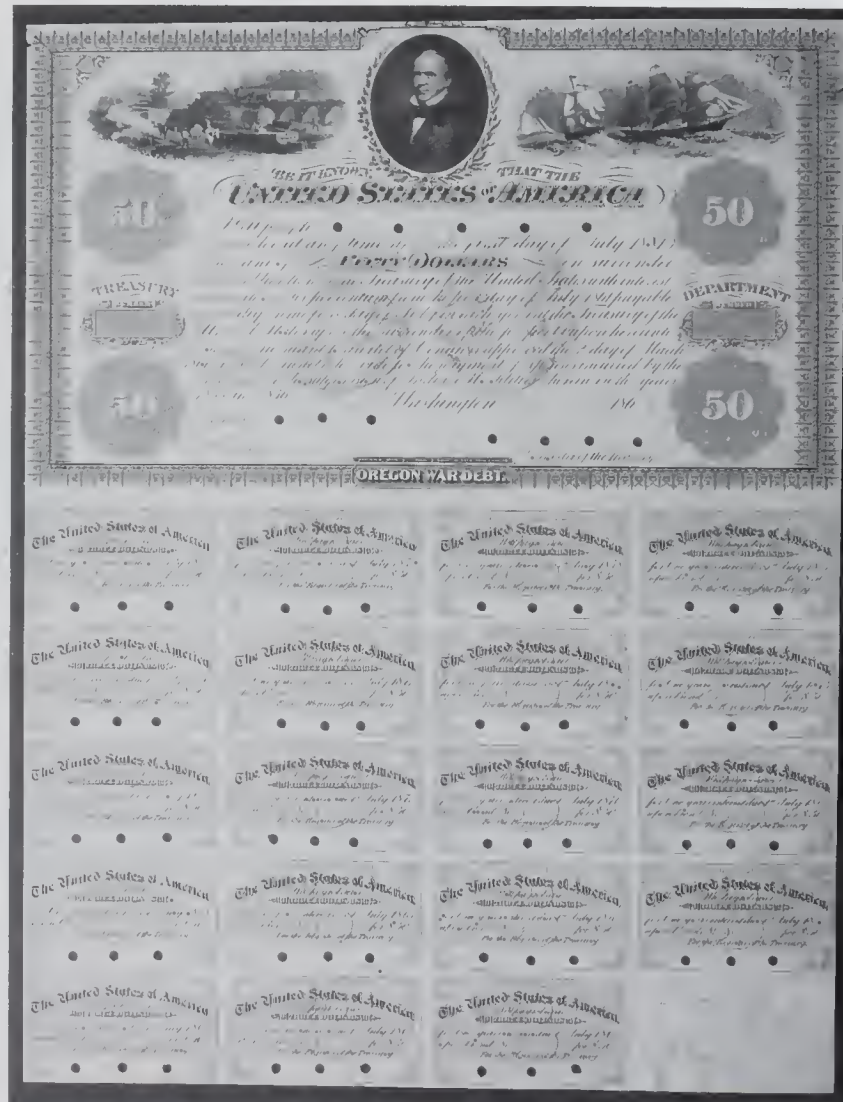
Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, part of lot 150).

ACT OF MARCH 2, 1861-OREGON WAR DEBT

The March 2, 1861 Act specified several types of Bonds and Treasury Notes. The Oregon War Debt coupon bonds were issued to pay for expenses incurred due to suppression of Indian hostilities in the Territories of Washington and Oregon in 1855 and 1856. Less than half of the \$2,800,000 authorization was actually issued.

EXTREMELY RARE AND COLORFUL
\$50.00 OREGON WAR DEBT COUPON BOND SPECIMEN

Complete with All Coupons



Lot No. 472

- 472 United States of America. Act of March 2, 1861, Oregon War Debt. \$50.00 Coupon Bond. Twenty years. 6% Interest, payable annually. Uniface, unissued Specimen, on bond paper, by the National Bank Note Company with full coupons. 29.0cm by 38.5cm. Hessler X127A. An impressive coupon bond by the NBN of the face only, missing the back transfer forms and numerical backs to the coupons. The bond proper is framed in black with green protector counters in four corners and an ornate green '50' at the bottom center. At the top center is Salmon P. Chase flanked by vignettes of *The Crossing* and *Sailing Ships*. The NBN imprint and color patent are at the bottom with 'OREGON WAR DEBT' in the frame lines. The nineteen coupons underneath are all in green protector lathe with black text printing.

Hessler assigns this a Rarity 8, but in actuality this is probably a **High Rarity 7**. There were paper specification problems regarding the sizing as noted in Hessler page 205. The original order was for 18,000 impressions. These remainders may have been created to test the sizing of the paper prior to full production. A vivid example with bold green color. **Choice Extremely Fine** with some tight margins. The bond proper and coupons have small POC. There are small pencil notations next to the lower right coupon. Besides the Hessler Plate, the first we have seen. **A Great Rarity and Series.** (SEE COLOR PLATE)

EXTREMELY RARE AND COLORFUL
\$100.00 OREGON WAR DEBT BOND SPECIMEN



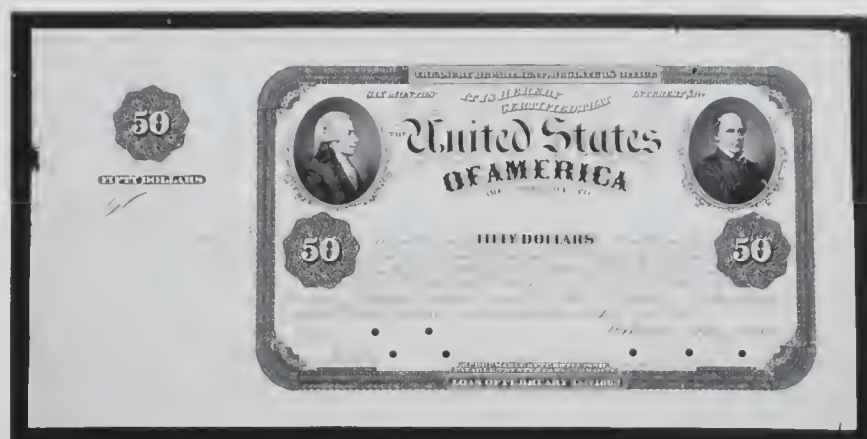
Lot No. 473

- 473 United States of America. Act of March 2, 1861, Oregon War Debt. \$100.00 Coupon Bond. Twenty years. 6% Interest, payable annually. Uniface [missing the back transfer form and texts], unissued **Specimen**, on bond paper, by the National Bank Note Company without required coupons. 29.1cm by 17.2cm. Hessler X127B. An incomplete face remainder, without any coupons. Striking color, vivid yellow-gold frame surrounding the black portions. In the bottom center is protector '100' in ornate style and gold serial number blocks flanking the top vignette of *The Apotheosis of Washington*. At the left is *Columbia* (as used on the Confederate \$100.00 T-3 note) and Winfield Scott as engraved by Ourdan. In each corner is an ornate counter with overlapped scallops and '100'. 'OREGON WAR DEBT' and the imprint are in the bottom frame line. **Extremely Rare** and certainly **High Rarity 7**. Hessler assigns this a **Rarity 8**. Although the coupons are not present, this face bond principal portion is stunning in eye appeal and is of the finest NBN style. **Choice** with small POC in the signature blocks. A historic issue and great rarity.

Ex Stanley Gibbons Part I Sale (NASCA, September 10-12, 1981, lot 1342).

ACTS OF JULY 17 AND AUGUST 5, 1861

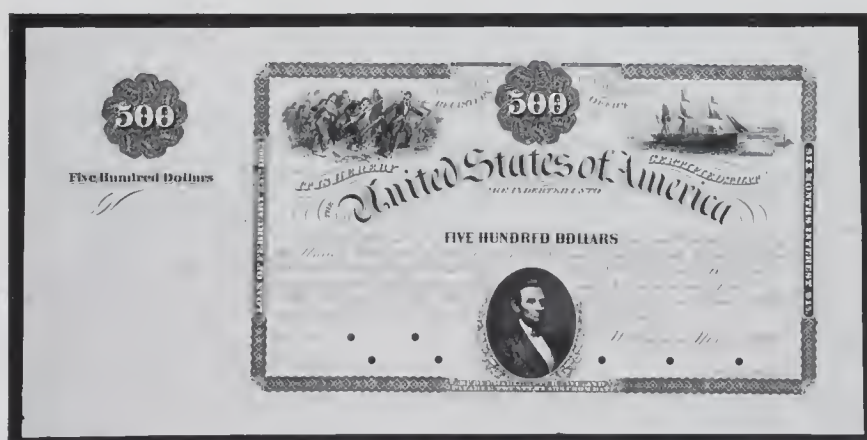
CHOICE \$50.00 REGISTERED BOND



Lot No. 474

- 474 **United States of America. Acts of July 17 and August 5, 1861. \$50.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. May 1, 1862. Face **Proof** on India paper by the National Bank Note Company of the black and white portions. 39.0cm by 19.0cm. Hessler X128A. Complete face with the left end stub. Within a fine lathe frame with curving corners are the titles and text in the centers. At the upper left is Alexander Hamilton (as used on the 1862 Legal Tender \$2.00 note) and Salmon P. Chase (as used on the 1862 Legal Tender \$1.00). The stub has a counter that is identical to the two used on the bond face. The type is not plated in Hessler. There was no Specimen Bond of this type in Vattermare. **Rarity 8 with certainty** and possibly the only example of this bond face. Professionally pressed and deacidified by Barrows in Richmond, Virginia. **Choice** with a small tack hole at the left and a lower right edge nick. Wide margins all around. Small POC in the signature block areas.

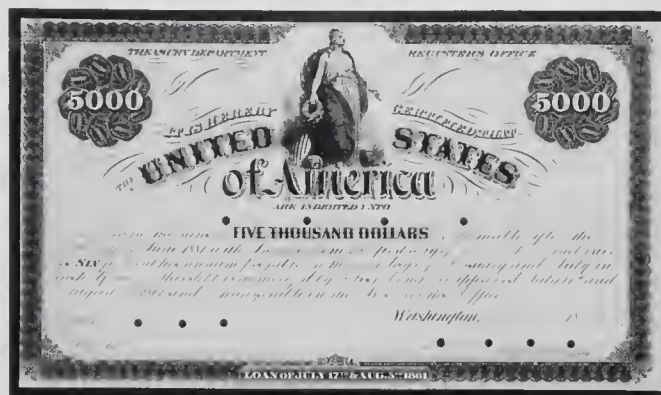
RARE VIGNETTE OF THE ZOUAVES CHARGING



Lot No. 475

- 475 **United States of America. Acts of July 17 and August 5, 1861. \$500.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. May 1, 1862. Face **Proof** on India paper by the National Bank Note Company of the black and white portions. 39.0cm by 18.8cm. Hessler X128C. Complete face with the left end stub. A squared off frame of ornate diamonds, text in the left and right borders. At the top is a counter with overlapping scallops. Flanking that are vignettes of *Charging Zouaves* and a ship. At the bottom is the classic portrait of Lincoln engraved by Gugler. Stub similar in style to the \$50.00 Bond. This denomination also not plated in Hessler. Certainly, **High Rarity 7**. Professionally pressed and deacidified by Barrows in Richmond, Virginia. Wide margins all around. Small POC in the signature block areas. **Very Choice**. A bright and vivid example; pleasing to the eye and with an important vignette.

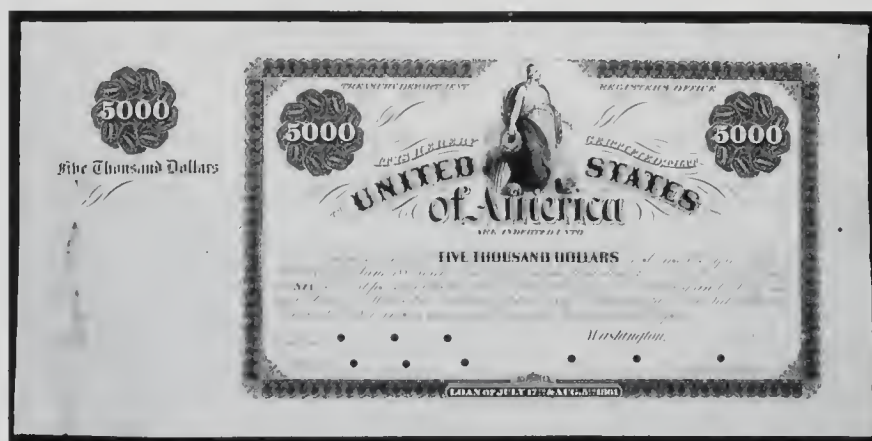
SUPERB \$5,000.00 REGISTERED BOND SPECIMEN



Lot No. 476

- 476 **United States of America. Acts of July 17 and August 5, 1861. \$5,000.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. Date 18__ [to be filled in]. Unissued **Specimen**, face and back together, on special bond paper by the National Bank Note Company. 27.0cm by 15.5cm. Hessler X128E. Complete face and back without the left end face stub. The face has a frame of fine geometric pattern with text, titles and at the top center *Columbia* as used on the March 2, 1861 Two Year Notes. The back is light blue with transfer stub, text and denomination in two fonts. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 211. **Rarity 8** in Hessler like all the Vattermare Specimen bonds. In this form, probably **unique** as most of the Vattermare examples are. Professionally removed from its Vattermare Album paper rim mounting by Barrows in Richmond, Virginia. **Very Choice**. There is a tight margin on the top and a small tack hole. Six small tack holes in the signature blocks are characteristic of this piece. A lovely NBN Specimen Bond and its first time for sale in over two decades.

Ex Vattermare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1523).

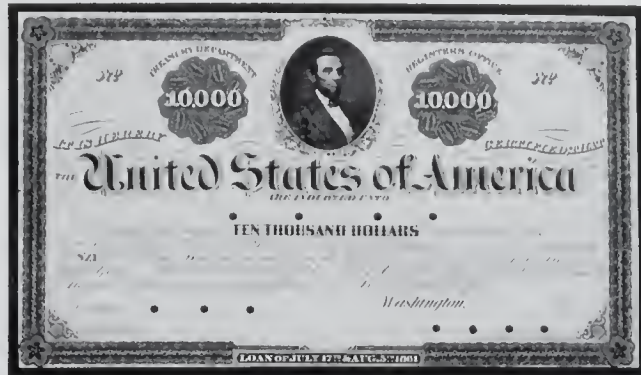


Lot No. 477

- 477 **United States of America. Acts of July 17 and August 5, 1861. \$5,000.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. Date 18__ [to be filled in]. Face **Proof** on India paper by the National Bank Note Company of the black and white portions. 39.0cm by 19.0cm. Hessler X128E. Complete face with the left end stub. Within frame of fine geometric pattern is text, titles and at the top center *Columbia* as used on the March 2, 1861 Two Year Notes. The stub is similar to the \$50.00 and \$500.00. The only other example we know of is the face and back Specimen from the Vattermare sale Part II (lot 1523), The Hessler Plate Bond, offered above in this auction sale. Professionally pressed and deacidified by Barrows in Richmond, Virginia. **Choice**, but with signs of thin spots in the India paper from its old time dismounting. Still, from the face, with a bright and sharply printed appearance. Wide margins all around. Small POC in the signature block areas.

- *478 **United States of America. Acts of July 17 and August 5, 1861. \$5,000.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. Color Back **Proof** on card by the National Bank Note Company [without the imprint]. 26.0cm by 14.6cm, overall card size is 39.0cm by 27.0cm. Hessler X128E. The back design only in blue as used on the issued bonds. Using a 90 degree orientation to the face, the bond back has a transfer stub, text and denomination in two different textual fonts. A **very rare back proof** in full color. **Choice**, some handling. Nine small POC in the back engraved portions and two holes for the engraver's use to mount on an art board.

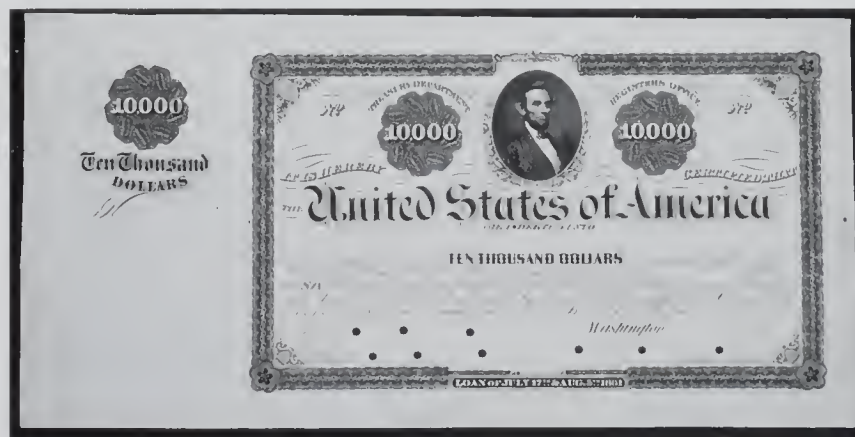
HIGHEST DENOMINATION REGISTERED BOND ON THE ACT



Lot No. 479

- 479 **United States of America. Acts of July 17 and August 5, 1861. \$10,000.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. Date 18__ [to be filled in]. Unissued **Specimen**, face and back together, on special bond paper by the National Bank Note Company. 27.0cm by 15.5cm. Hessler X128F. Fine line engraved lathe frame with pentagonal flower corners. At the top center is Gugler's Lincoln portrait flanked by scalloped protector counters with '10000' in the center. In the bottom frame line is 'LOAN OF JULY 17 & AUG. 5, 1861'. The back is red with transfer stub, text and denomination in two fonts. This example is the **Plate Bond in Hessler's U.S. Loans**, illustrated on page 212. **Rarity 8** in Hessler like all the Vattemare Specimen bonds. In this form, probably **unique** as most of the Vattemare examples are. Clearly **Rarity 8. Very Choice**. The margins are close in a few spots and there is a corner tack hole. Small POC in the signature block areas. A very desirable bond.

Ex Vattemare Albums Part II (Robson Lowe/Christie's, September 17, 1982, lot 1524).

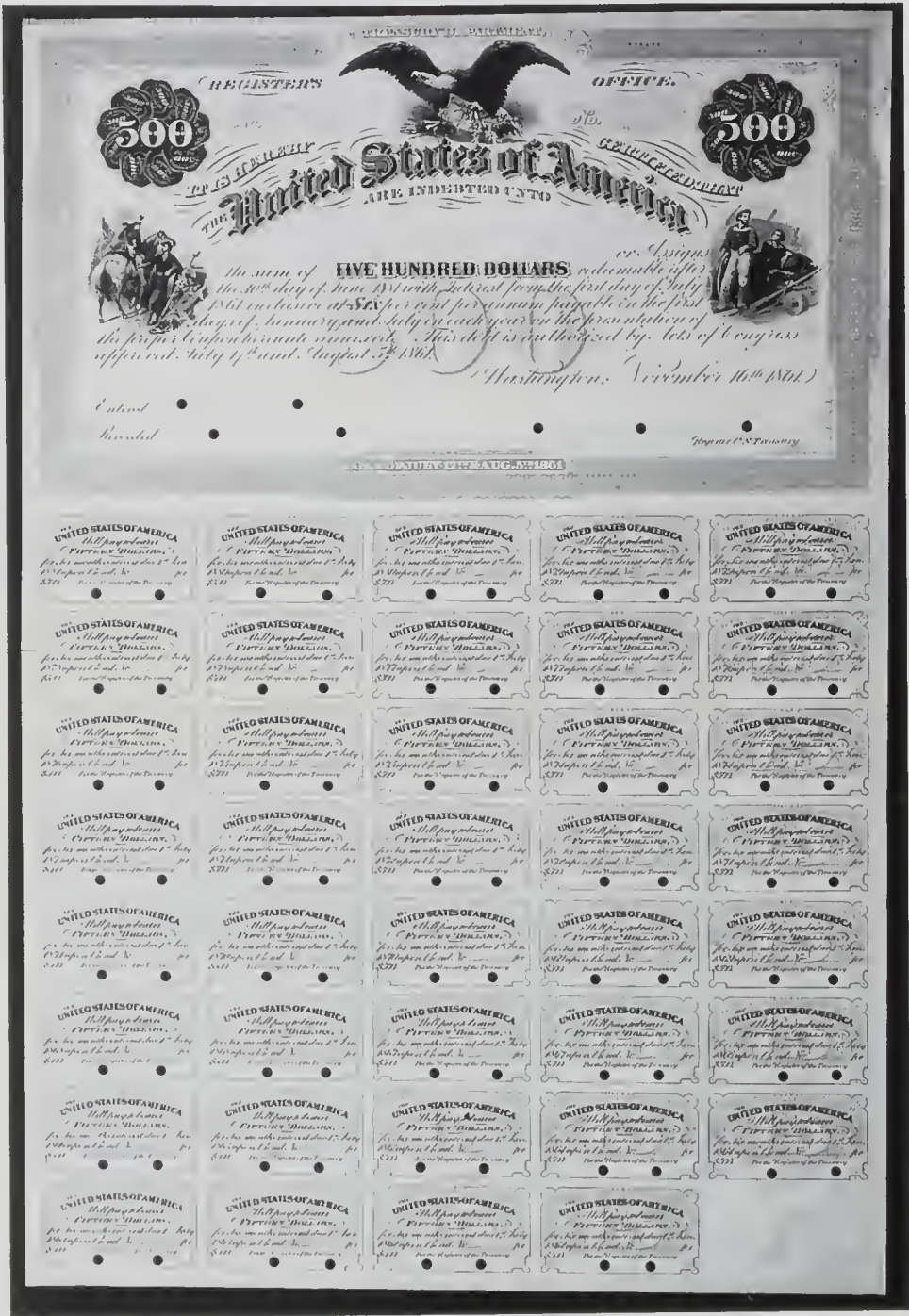


Lot No. 480

- 480 **United States of America. Acts of July 17 and August 5, 1861. \$10,000.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. Date 18__ [to be filled in]. Face **Proof** on India paper by the National Bank Note Company of the black and white portions. 38.5cm by 18.5cm. Hessler X128F. Complete face with the left end stub. Fine line engraved lathe frame with pentagonal flower corners. At the top center is Gugler's Lincoln portrait flanked by scalloped protector counters with '10000' in the center. In the bottom frame line is 'LOAN OF JULY 17 & AUG. 5, 1861'. Stub design like the previous denominations. **High Rarity 7** as most bonds of this issue are. The Hessler Plate is the Vattemare Specimen Bond in this sale. Professionally pressed and deacidified by Barrows in Richmond, Virginia. **Choice**, but some tears in the stub end have been sealed by Barrows. The face appearance is excellent and bright. Wide margins all around. Small POC in the signature block areas. A beautiful face proof with desirable Lincoln vignette.

- *481 **United States of America. Acts of July 17 and August 5, 1861. \$10,000.00 Registered Bond.** Twenty years. 6% Interest, payable semi-annually. Washington. Color Back **Proof** on card by the National Bank Note Company [without the imprint]. 26.0cm by 14.6cm, overall card size is 39.0cm by 22.5cm. Hessler X128F. The back design only in red as used on the issued bonds. The bond back has a transfer stub, text and denomination in two different textual fonts. A **very rare back proof** in full color. **Very Choice**, some handling, but very well embossed. Nine small POC in the back engraved portions and two holes outside for the engraver's use to mount on an art board.

SUPERB AND COMPLETE \$500.00 COUPON BOND
REMAINDER FROM THE JULY 17 AND AUGUST 5, 1861 ACTS



Lot No. 482

482 United States of America. Acts of July 17 and August 5, 1861. \$500.00 Coupon Bond. Twenty years. 6% Interest, payable semi-annually. Washington. November 16, 1861. Unissued remainder, printed by the National Bank Note Company on issue paper. Complete with all 39 coupons. 30.5mm by 44.5cm. Hessler X1281. A superbly styled bond by the NBN. Within a bright and vivid orange frame is the text and titles. 'United States of America' is curved with an eagle atop it. At the right and left are war vignettes as appropriate to the Act's Civil War financing aim. The coupons are all tinted orange and have outlined '15' protectors. Within the text of the bond proper is a '500' protector in orange. A **stunning visual presentation and rated Rarity 8** by Hessler. We would have to agree. The plate bond in Hessler is heavily hole canceled. This example has not been on the market in perhaps decades. **Very Choice**. Pressed by Barrows in Richmond with a minor split at the left. The look is of brand new and only viewing in person does justice to the beauty of this historic Civil War era bond. The finest craftsmanship was executed by the National Bank Note Company for this series of coupon bonds. A treasure for the finest collection. (SEE COLOR PLATE)

There are 39 coupons and not 40. The final interest payment of \$15.00 was made when the principal sum certificate of \$500.00 was turned in for payment at the end of the end of the twenty year term.

ACT OF FEBRUARY 25, 1862 - FIVE TWENTIES OF 1862

FEBRUARY 25, 1862 ACT \$50.00 BOND PROOF PAIR

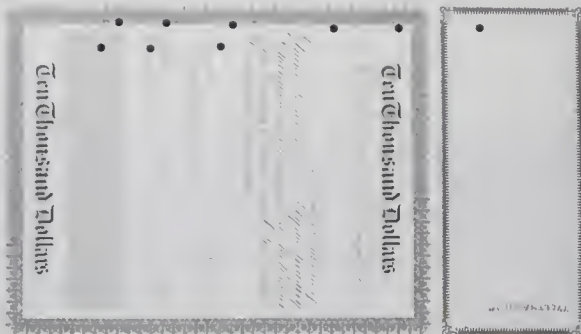


Lot No. 483

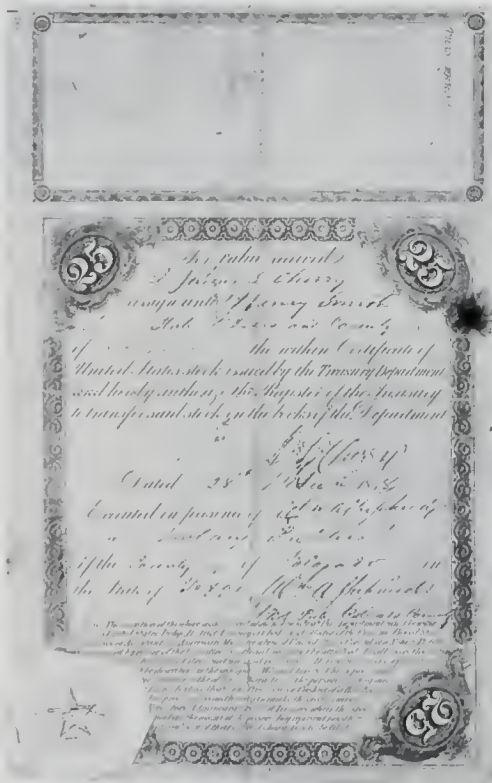
- 483 **United States of America. Act of February 25, 1862. \$50.00 Coupon Bond.** Five or twenty years. 6% Interest in coin, semi-annually. A group of three items, on two mountings. The first is an India paper face **Proof**, mounted on thick paper, by the American Bank Note Company with five (of 39) coupons underneath. 30.0cm by 20.5cm. Hessler X130A. At the top center is *The Eagle's Nest* by Louis Delnoce. At the bottom left is a Revolutionary War soldier and at the lower right is Alexander Hamilton. The counters, protector 'FIFTY' outline and coupon protectors are all green. The Act date is engraved into the bottom border.

Mounted on the verso of the sheet is an American Bank Note Company advertising sheet. 24.0cm by 15.0cm. Standing Liberty with shield and sword with orange tint. This is rather foxed. Mounted on a separate sheet is the back of the bond, printed in brown, also with the first row of five coupons. The back uses an ornate pattern of geometric repeating lathe with a large medallion in the center. **High Rarity 7** or perhaps **Rarity 8** as assigned by Hessler. Superb vignette work by Delnoce. The face proof is **Choice** with a small tear in the bottom left coupon. The back is also **Choice**. Both with vivid color. An excellent trio from the Middendorf sale. 2 pieces. (SEE COLOR PLATE)

Ex Hon. J.W. Middendorf II Collection (Christie's, March 22, 1994, lot 180).



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485 Back



TREASURY DEPARTMENT

WASHINGTON

February 11, 1925.

Mr. E. B. Barden,
410 Jackson Ave.,
Houston, Texas.

Sir: Your letter of the 6th instant is received relating to War
Bounty Scrip issued under the Act of February 11, 1947, for \$25.00
with interest at 6 per cent payable semi-annually, in which you ask
to be advised of the present worth of the Scrip.

You are advised that length of the loan was indefinite, being re-
deemable at the pleasure of the Government. The total amount issued
was \$233,075.00, of which \$230,175.00 has been redeemed, leaving out-
standing at the present time \$2,900.00.

This Scrip ceased to bear interest July 1, 1949; if there was
no payment of interest on the certificate you hold it is apparently
worth about \$27.02.

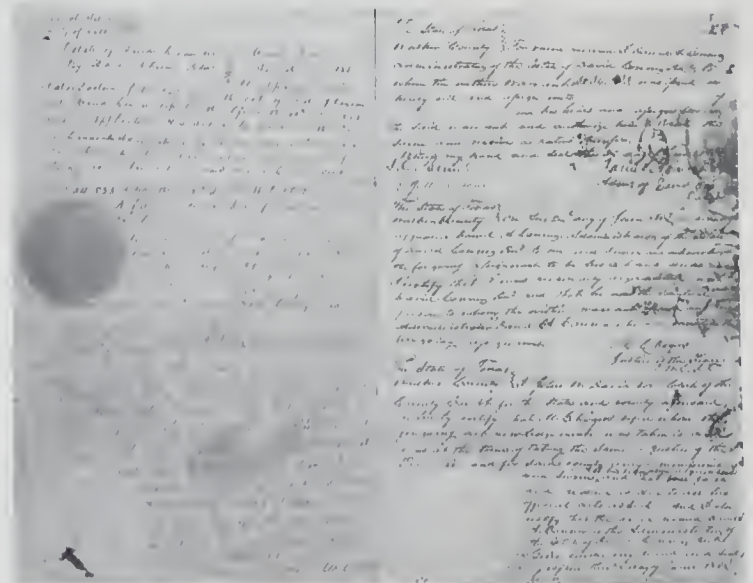
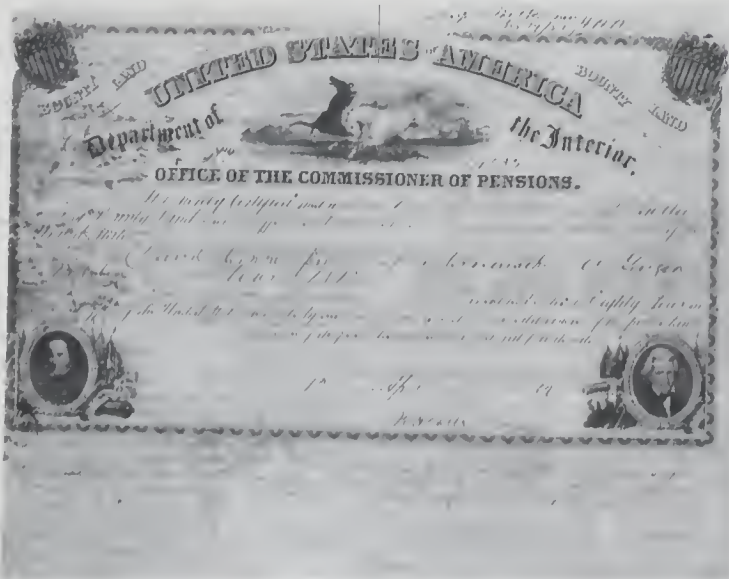
Respectfully,

Countersigned:

Assistant Cashier.

David
Treasurer of the United States

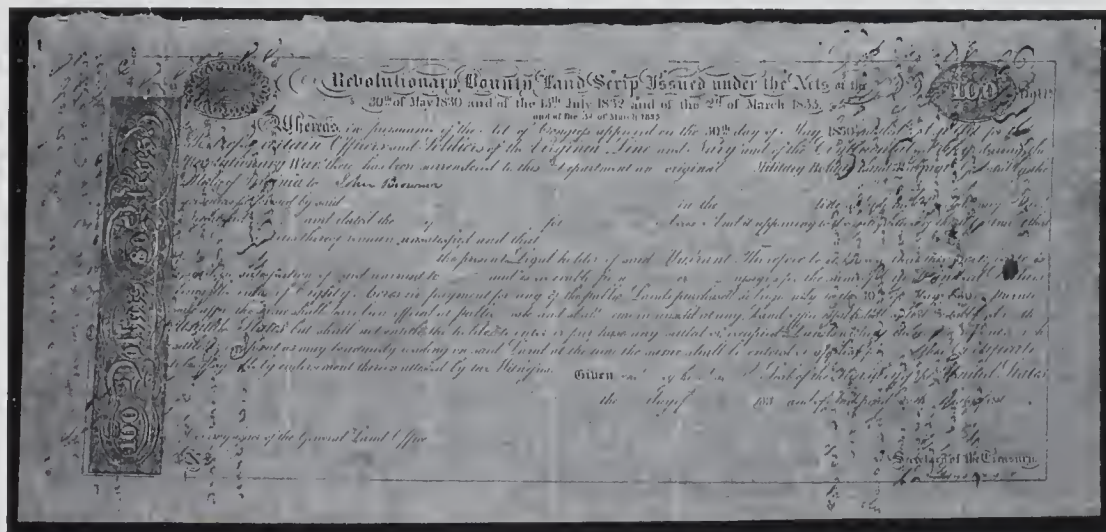
485 Letter



488

UNITED STATES DEPARTMENT OF THE INTERIOR AND BOUNTY LAND CERTIFICATES

REVOLUTIONARY WAR BOUNTY LAND SCRIP OF 1830, 1832 & 1833



Lot No. 484

- 484 Treasury of the United States. Revolutionary Bounty Land Scrip Issued under the Acts of the 30th of May, 1830 and of the 13th July 1832 and 2nd of March 1833. \$100.00/80 Acres. Unnumbered and unsigned remainder. Printed on an onion skin like bond paper. 31.7cm by 14.5cm. Hessler X98. Detailed text form with denomination in dollars and acres at the left. Not signed or issued, named at the top. However, this may not be contemporary. This form was to administer lands to 'Soldiers of the Virginia Line and Navy' who were still alive in this time period. There are two lengthy endorsements on the verso, which is peculiar since the form is essentially blank and does not have any signatures, dates, nor serial number. Still, **very rare** with the Hessler Plate piece and a damaged example in a Smythe auction being the only two others of which we are aware. Choice Very Fine.

ACT OF FEBRUARY 11, 1847-WAR BOUNTY LAND SCRIP

These certificates were issued for returning Mexican War veterans. The \$25.00 certificates (40 Acres) were for those with less than 12 months service and \$100.00 certificates were for returnees of over 12 months service. Most of the veterans took the land and turned in the certificates.

FULLY ISSUED 1847 \$25.00 WAR BOUNTY LAND CERTIFICATE

Issued to a Descendent
of Aaron Cherry in the County of Colorado, Texas



Lot No. 485

- *485 **United States of America. Act of February 11, 1847, War Bounty Scrip. \$25.00 in Lieu of 40 Acres of Bounty Land.** No.1539. Indefinite term. 6% Interest, semi-annually. February 5, 1848. Fully issued, signed by the Register of the Treasury, certificate. 27.2cm by 16.5cm. Hessler X117A. Well engraved certificate by Rawdon, Wright, Hatch & Edson, New-York. Angel and eagle at the top center. At the left is Justice standing in a medallion. At the right is Liberty seated. Red protector 'TWENTY FIVE' in two lines, denomination counters in each corner. The back is brown with transfer stub, text and denomination counters. Issued to James Cherry, a descendent of Aaron Cherry, who is reportedly the first white man from the United States to permanently settle in Texas. On the verso, the certificate is transferred in the County of Colorado on March 28, 1848 and there is a wax affixed embossed seal at the lower right corner. **Fine** or so. Rather soiled, but fully intact. There is a burn mark at the top edge in the word 'SCRIP'. (See page 102 for back and letter).

Ex John Rowe, February 15, 1978.

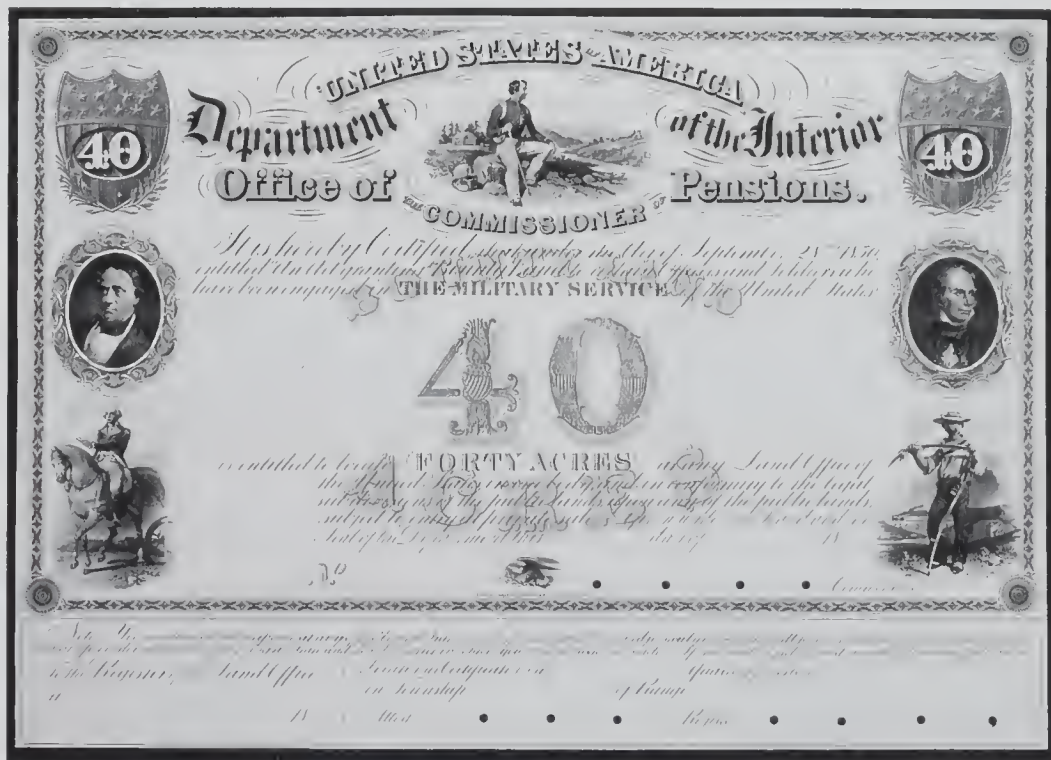
This is a rare certificate type and an interesting issued example. William Cherry was one of three sons of Aaron Cherry (Sr., 1746-1856) who settled in Liberty County in 1819 and may have been the first white man from the United States to settle permanently in Texas. William and his two brothers were soldiers in the Texas revolution. This information is supplied from an old news clipping remarking on an upcoming speech to be made by a more recent family member, Capt. William T. Cherry, Jr. who piloted Eddie Rickenbacker's plane when it was forced down at sea. They survived on rafts for 21 days.

Also included in this group is letter from the Treasurer of the U.S. to a Mr. Barden dated February 11, 1925. In the letter, the Treasurer states the \$25.00 scrip ceased to bear interest after July 1, 1849 and has a redemption value of \$27.02. Also, the Treasurer states there was \$2,900.00 outstanding as of that date.

ACT OF SEPTEMBER 28, 1850

This Act extended the eligibility to other veterans, all the way back to the 1790's and the War of 1812. The survivors of these veterans, widows and minor children were also eligible. Veterans or eligible heirs with nine months service received 160 acres, four months received 80 acres and one month received 40 acres.

SUPERB 40 ACRES PROOF CERTIFICATE
BY TOPPAN, CARPENTER, CASILEAR & COMPANY



Lot No. 486

- 486 United States of America, Department of the Interior, Office of the Commissioner of Pensions. Act of September 28, 1850. 40 Acres Bounty Land. For 'The Military Service' type. India paper **Proof** by Toppan, Carpenter, Casilear & Co., Phil. & New-York. 30.5cm by 20.5cm. Hessler X118 (issued certificate shown on page 166). A fabulous looking proof certificate from TCC & Co. At the top center is a returning soldier seated on a rock, his cap on the ground adjacent to him. At the left is Lewis Cass and at the right is Henry Clay. At the bottom left corner is Washington on horseback and at the lower right is a farmer standing with a long scythe. In the bottom center is an ornately styled protector in blue, 'BOUNTY LAND', curved over '40' in the center with 'ACRES' underneath. Register of Land Office location stub under the bond proper. A **superbly styled proof** and the only example we have seen in this form. Virtually a **Gem**, with some minor thin spots seen on close inspection. Small POC in the signature blocks and in the locator stub. A real beauty for the proof or Federal bond specialist.

VIVID 160 ACRES PROOF CERTIFICATE
BY TOPPAN, CARPENTER, CASILEAR & COMPANY



Lot No. 487

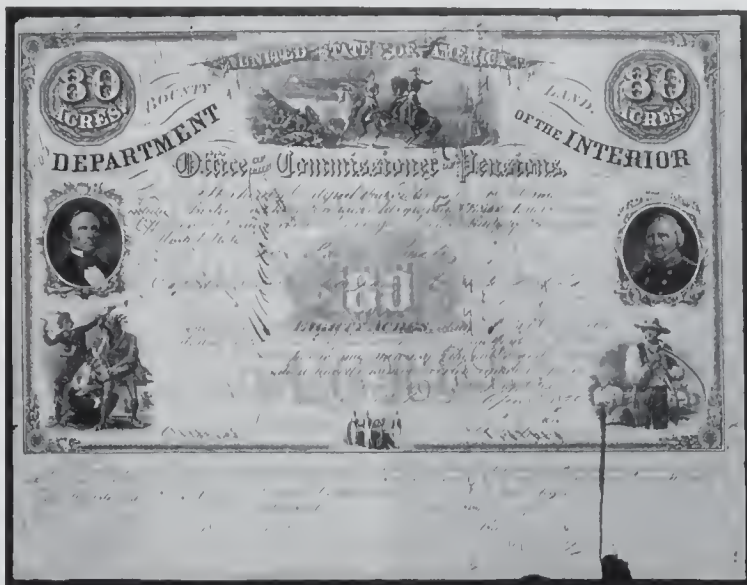
- 487 United States of America, Department of the Interior, Office of the Commissioner of Pensions. Act of September 28, 1850. 160 Acres Bounty Land. For 'The Military Service' type. India paper **Proof** by Toppan, Carpenter, Casilear & Co., Phil. & New-York. 30.5cm by 22.0cm. Hessler X118 **Unlisted Type**. A second superb proof from the TCC & Co. series on this Act date, The top vignette shows a Mexican War era soldier returning to his family; he wears his military jacket and his gun is behind him. At the left is a soldier, cannon and flag and at the right is the farmer and scythe as used on the 40 Acres certificate. At the lower left is Zachary Taylor and at the lower right is Millard Fillmore. In the bottom center is an ornately styled protector in light red, 'BOUNTY LAND', curved over '160' in the center with 'ACRES' underneath. Register of Land Office location stub under the bond proper. Vivid and boldly white India paper with sharply printed black and bold color. Must be called a **Superb Gem** for a large proof certificate. Very few India paper proof certificates have survived fifteen decades in such a wondrous state. A showpiece.

- *488 United States of America, Department of the Interior, Office of the Commissioner of Pensions. Act of September 28, 1850. 80 Acres Bounty Land. No.34533. April 12, 1852. Fully issued, signed by the commissioner. Danforth, Bald & Co. engraved type. 28.0cm by 22.4cm. Hessler X118 **Type Unlisted**. Two horses prancing, one black and one white. In the corners are cannon supported portraits with Andrew Jackson at the lower right. Across the center is red protector 'EIGHTY ACRES'. Issued to David Conner, Merriweather Co., Georgia, War of 1812. Although not plated in Hessler, this is the more available type of these land certificates issued by the Department of the Interior. The verso endorsements cover the entire back and concern the land transfers in Walker County, State of Texas. There are three embossed seals on the back, two with the Texas star. **Fine**, or so. There are some edge splits on the harder folds, an area of purple-green staining at the left end and an upper left body hole.

Ex Wilmington Collection (NASCA-Karp Auction, October 8-10, 1984, lot 2482).

ACT OF MARCH 3, 1855

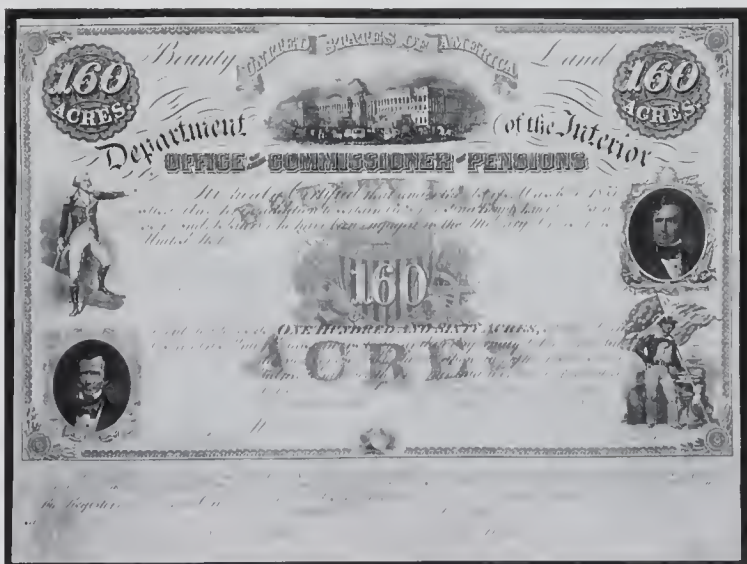
MARCH 3, 1855 80 ACRES CERTIFICATE—Unlisted Series in Hessler



Lot No. 489

- 489 **United States of America, Department of the Interior, Office of the Commissioner of Pensions. Act of March 3, 1855. 80 Acres Bounty Land.** No.1053. April 12, 1856. Fully issued. Superbly engraved and printed by Rawdon, Wright, Hatch & Edson, New-York. **Unlisted Act Date in Hessler.** Stunning engravings from RWHE & Co. At the top center is a battle scene, two officers on horseback (one rearing) with line soldiers to the right oversee the victorious dawn. Probably a version of the Battle of New Orleans, but not seen on United States obsolete notes. At the sides are portraits with Winfield Scott at the right. At the lower left is another vignette we have **never seen before on a bond or note.** An Indian mother protects her baby from a fierce warrior with hatchet above head as a frontiersman intercedes with a knife at the left. At the lower right is a more serene farmer with scythe. Ornate red undertint with shield cannons and white outlined '40' in the center, 'Bounty Land' and 'Acres' above and below in ornate script. The bottom has Register of Land Office stub. Issued to John Pauly Private of Captain Carter's Company Virginia Militia. The verso with land endorsements from Lynchburg and an affixed Clerk's form with embossed seal from the City of Lynchburg dated 1856. There is a small chip off the bottom right edge and some pen endorsement bleed through. However, a striking issued certificate with two very desirable and rare vignettes.

Ex Stanley Gibbons Part I Sale (NASCA, September 10-12, 1981, lot 1341).



Lot No. 490

- 490 **United States of America, Department of the Interior, Office of the Commissioner of Pensions. Act of March 3, 1855. 160 Acres Bounty Land.** No.45780. October 24, 1856. Fully issued, signed by the commissioner. Superbly engraved and printed by Rawdon, Wright, Hatch & Edson, New-York. 28.5cm by 21.5cm. **Unlisted Act Date in Hessler.** The early Capitol building at the top center. At the left is Washington with sword and at the lower right is sailor and flag. The portrait at the lower left is J.C. Dobbin, Secretary of the Navy and Pierce at the right side. Ornate red undertint with shield cannons and white outlined '40' in the center, 'Bounty Land' and 'Acres' above and below. The bottom has Register of Land Office stub. The issuee is faint, but he was a member of the Navy. **Very Fine.** Cleaned and pressed with care with some stains removed from the verso. There are no back endorsements. A pleasing example of this Rarity 6 certificate.

Ex Bob Medlar Sale, September 25, 1981, lot 680.

FEDERAL LOAN AND INTEREST BEARING NOTE ESSAYS AND ARTWORK

ONE YEAR INTEREST BEARING NOTE ESSAYS

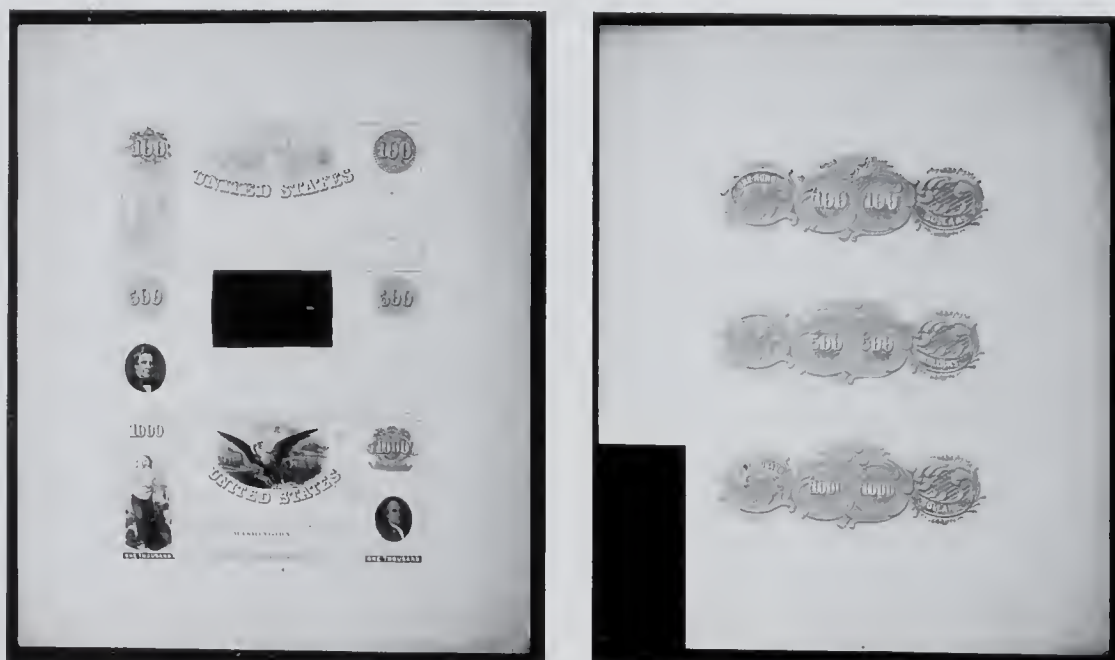
FACE AND BACK PAIR OF ONE YEAR NOTE ESSAYS



Lot No. 491

- 491 **United States. No Act Date, Presumably Act of December 23, 1857.** One Year. 6% Interest. Set of hand constructed Essays for the faces and backs of **\$10.00, \$20.00, and \$50.00** in sheet form. Hand drawn with built up elements of India paper and sepia photographic vignettes, mounted on large size Reynolds Bristol Board [impressed crown in circle]. 18.5cm by 26.5cm, on board of 31.5 by 38.5cm. **Unlisted in Hessler.** The counters are in red and made of India paper engraved and printed. The top three vignettes are sepia elements mounted on the board. The eagle vignette on the \$50.00 is intaglio engraved on India and mounted. The texts are in black with some vignettes being India paper cut-outs mounted to the board. Each note has a male portrait with Washington on the \$50.00. The backs are orange composed of intaglio India paper elements mounted to the board. A **Unique Pair** of Essay sheets. These surfaced in the Jocelyn group that was handled by NASCA in the early 1980's. Some aging and scuffing on the extremities of the card, otherwise **Choice.** A beautiful pairing that can't be duplicated. **2** pieces.

HIGH DENOMINATION ONE YEAR NOTE ESSAYS



Lot No. 492

- 492 **United States. No Act Date, Presumably Act of December 23, 1857.** One Year. 6% Interest. Set of hand constructed Essays for the faces and backs of \$100.00, \$500.00, and \$1,000.00 in sheet form. Hand drawn with built up elements of India paper and sepia photographic vignettes, mounted on large size Reynolds Bristol Board [impressed crown in circle]. 18.9cm by 27.0cm, on board of 31.5 by 38.5cm. **Unlisted in Hessler.** The counters are in red and made of India paper engraved and printed. The top two vignettes are sepia elements mounted on the board. The eagle vignette on the \$1,000.00 is intaglio engraved on India and mounted. The portrait vignettes are India paper mounted to the board. Only the \$1,000.00 note has text drawn in black pen. There is a cutout in the \$500.00 vignette area. The backs are similar to the above, orange India paper elements built up on the board. There is a small rectangular cutout on the back's board at the lower left, away from the \$1,000.00 impression. Another **unique** pairing from the Jocelyn group. **Choice.** Light aging on the extremities and old time scuffing. 2 pieces.

- *493 **United States. No Act Date, Presumably Act of December 23, 1857.** One Year. 6% Interest. Set of hand constructed Essays for the faces of \$5.00, \$5.00, and \$5.00 in sheet form. Each impression with different design elements and no texts. Hand drawn with built up elements of India paper and sepia photographic vignettes, mounted on large size Reynolds Bristol Board [impressed crown in circle]. 18.2cm by 25.5cm, on board of 31.5 by 38.5cm. **Unlisted in Hessler.** The counters are in red and made of India paper engraved and printed. Four vignettes are sepia elements mounted on the board. The top \$5.00 with Liberty seated with eagle (used also on the Essay Registered Bond below). The eagle vignette on the bottom \$5.00 is intaglio engraved on India and mounted. The portrait vignettes are all India paper mounted to the board. Another attractive and **unique** Essay from the Jocelyn group. **Choice.** However with a stain at the upper right of the board, away from the top position.

- *494 **United States. No Act Date, Presumably Act of December 23, 1857.** One Year. 6% Interest. Set of hand constructed Essays for the faces of \$10.00, \$20.00, and \$10.00 in sheet form. Each impression with different design elements and no texts. Hand drawn with built up elements of India paper and sepia photographic vignettes, mounted on large size Reynolds Bristol Board [impressed crown in circle]. 19.0cm by 26.2cm, on board of 31.5 by 38.5cm. **Unlisted in Hessler.** The counters are in red and made of India paper engraved and printed. Two vignettes are sepia elements mounted on the board. The eagle vignette on the bottom \$10.00, identical to the above, is intaglio engraved on India and mounted. The portrait vignette of Franklin are all India paper mounted to the board. A final attractive and **unique** Essay from the Jocelyn group. **Choice.** Some aging on the board extremities.

UNIQUE ESSAY FOR A LOAN OF 1861 \$5,000.00 REGISTERED BOND



Lot No. 495

- 495 **United States of America. Act of February 8, 1861, Loan of 1861. \$5,000.00 Registered Bond.** Ten or twenty years. 6% Interest, payable semi-annually. Washington. 1862. **Essay Bond**, composed of hand drawn texts and built up India paper and sepia elements. On large size Bristol Board [impressed crown in circle]. 37.0cm by 17.0cm, on 42.0cm by 26.0cm board. Hessler X125 **Unlisted**. The bond frame is red India paper built up on the board. There are two red built up counters in the bond proper and in the stub. 'United States of America' is in deep black ink. The top center vignette is Liberty seated with an eagle and is a sepia photographic element attached to the board; it is identical to that used on the One Year Note essay above. The texts are handwritten in black pen. A beautiful Essay and **Unique**. The written date of 1862 lends credence that the producer thought this Act would be extended. This essay bond is from the Jocelyn group that surfaced in the NASCA sales many years ago. **Choice**. Some light aging around the perimeter and minor edge flaws on the board extremities.

UNIQUE ESSAYS FOR THE ACTS OF JULY 17 AND AUGUST 5, 1861

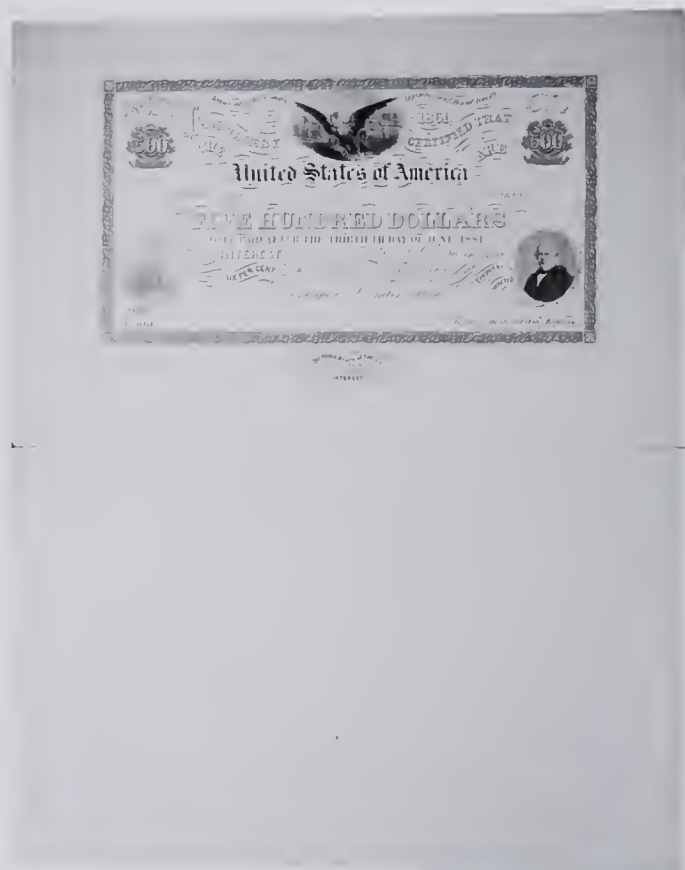
- *496 **United States of America. Acts of July 17 and August 5, 1861. \$500.00 Coupon Bond.** Twenty years. 6% Interest, semi-annually. Washington. November 16, 1861. **Essay Bond**, composed of hand drawn texts and built up India paper and sepia elements, with coupons. On large size Bristol Board [impressed crown in circle]. 30.5cm by 40.5cm, on 41.7cm by 52.0cm board. Hessler X128 **Unlisted**. The bond proper frame is red India paper elements. The texts are drawn in black. The top central vignette is the eagle used on the other Jocelyn group items in India paper, engraved in black. The counters are red. The two lower corners are sepia photos, mounted on the board with Chase at the lower right. One coupon in the center, under the bond proper, is drawn. The other coupons are only lined and divided in pencil. A beautiful Essay from the Jocelyn group. A heavy horizontal fold in the center of the coupon area. This fold is splitting on each end. Otherwise **Choice** and **Unique**.
- *497 **United States of America. Act of July 17 and August 5, 1861. \$1,000.00 Coupon Bond.** Twenty years. 6% Interest, semi-annually. Washington. November 16, 1861. **Essay Bond**, composed of hand drawn texts and built up India paper and sepia elements, with coupons. On large size Bristol Board [impressed crown in circle]. 30.5cm by 40.5cm, on 41.7cm by 52.0cm board. Hessler X128 **Unlisted**. The bond proper frame is red India paper elements. The texts are drawn in black. The top central vignette is a sepia Salmon P. Chase as used on the \$500.00 above. The counters are red. The two lower corners are sepia photos, mounted on the board, similar to those used on the Interest Bearing essays above. No coupons are drawn, only the other coupons are lined and divided in pencil. Another beautiful Essay from the Jocelyn group. A heavy horizontal fold in the center of the coupon area. This fold is splitting on each end. Again, **Choice** and **Unique**.



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497

REGULAR ISSUE FEDERAL PROOFS AND ESSAYS

1899 SILVER CERTIFICATE PROOFS

SUPERB "BLACK EAGLE" FACE PROOF



Lot No. 498

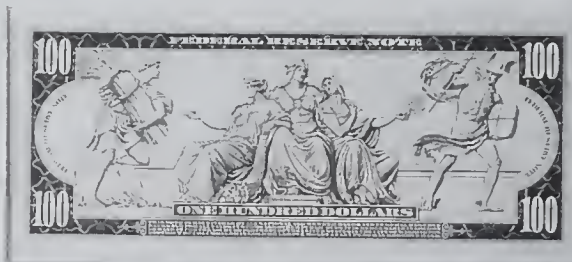
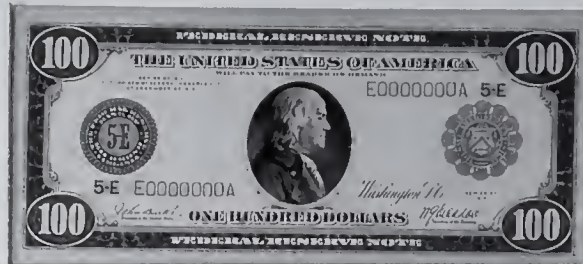
- 498 **United States of America. \$1.00 Silver Certificate.** Series of 1899. India paper face **Proof**, die sunk on large card, by the Bureau of Engraving and Printing. The black and white portions only, lacking the blue seal, protector and serial numbers as used on the issued notes. 18.5cm by 7.5cm, on 25.0cm by 12.0cm India paper sheet. Overall card size 29.0cm by 20.0cm. Friedberg 226. Similar to Hessler (Proofs and Essays) 47, but no plate letter. A magnificently bright proof of this very popular type. Billions of issued notes were produced of the "Black Eagle" type. However, as a proof, **High Rarity 7**. We believe there may not be a rival to this example in quality. **Not in the Schermerhorn Collection** we auctioned in January, 2000. However, a 1923 Silver certificate face proof realized \$5,462.50 in that same sale. A **Superb Gem** India impression on the card. There are a few faint foxing spots on the outer parts of the India paper. Penciled at the lower right 'Portraits & Eagle by/G.F.C. Smillie'.

IMMACULATE 1899 \$2.00 SILVER CERTIFICATE FACE PROOF



Lot No. 499

- 499 **United States of America. \$2.00 Silver Certificate.** Series of 1899. India paper face **Proof**, die sunk on large card, by the Bureau of Engraving and Printing. The black and white portions only, lacking the blue seal, protector and serial numbers as used on the issued notes. 18.5cm by 7.5cm, on 24.5cm by 14.5cm India paper sheet. Overall card size 29.5cm by 21.0cm. Friedberg 249. **Unlisted in Hessler** as a face design proof on card. Also, **not in the Schermerhorn Collection** we auctioned in January, 2000. An incredibly bright impression and nearly perfect in all regards. **Superb Gem** and an eye-popping example. Of **great rarity and top condition** for an item of this genre.



A DIE-PROOF IMPRESSION OF THE FACE AND BACK OF THE ONE
HUNDRED DOLLAR FEDERAL RESERVE NOTE, FOR KENYON COX, WITH
THE COMPLIMENTS OF THE SECRETARY OF THE TREASURY.

WASHINGTON, D. C.,
DECEMBER 21, 1914.

McGuire
SECRETARY.



IMPORTANT FIRST ESSAY FOR THE 1913 SMALL SIZE CURRENCY BACK

Kenyon Cox's Design Intended for Proposed Use on the Never Issued 1913 Small Size Currency



Lot No. 500

- 500 [United States of America]. Federal Reserve Note Back. Series of 1913. India paper back **Proof**, die sunk onto large card, by the Bureau of Engraving and Printing. 15.0cm by 5.0cm, on 23.5cm by 13.5cm India paper sheet. Overall card size is 36.5cm by 27.5cm with a gray mat for framing on top. **Unlisted Die Proof in Hessler**. The artwork is plated on page 43 of his new edition of U.S. Proofs and Essays. The title of the vignette is *Labor, Plenty, America, Peace, and Commerce* and was engraved from the artwork by G.F.C. Smillie. A **superb impression** on bright white India paper. **Gem** and a beauty. There are chips off on the upper corners of the wide mat.

The idea for the small size currency was proposed by Secretary MacVeagh in 1910. The painting for this hangs in the BEP and studies for the artwork are in the Cleveland Museum of Art.

IMPRESSIVE FEDERAL RESERVE NOTE PROOF PRESENTATION GROUP

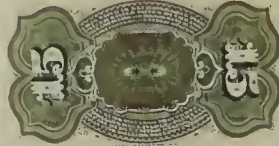
Presented to Kenyon Cox by the Treasury Department

- *501 United States of America. Federal Reserve Note Proof Presentation Group to Kenyon Cox, Designer of the 1914 \$100.00 Back. All mounted together in a tan presentation mat, ready for framing. Overall size of the presentation group is 41.0cm by 61.0cm. The group is arranged vertically and includes the **\$100 Federal Reserve Note Face** on Richmond district. This is India paper proof on card with attached seals and elements as a mock-up. The back is a full **Green Color Proof on Card**, as used on issued notes, with the back design by Kenyon Cox. Below the two 1914 \$100.00 proofs is the presentation card that reads:

‘A DIE-PROOF IMPRESSION OF THE FACE AND BACK OF THE ONE/HUNDRED DOLLAR FEDERAL RESERVE NOTE FOR KENYON COX WITH/THE COMPLIMENTS OF THE SECRETARY OF THE TREASURY./WASHINGTON, D.C./DECEMBER 31, 1914/[signed]/SECRETARY.’

The card is boldly signed in thick pen ‘W.G.McAdoo’. Below the presentation card is a black and white **Die Proof Vignette** of the Cox design, engraved by Smillie, in small size format as for the proposed (but never issued) 1913 small size currency. All items in the group are **Choicee to Gem** and make a great display. As a grouping, a **unique and prestigious presentation**. An important Federal Proof group and **one-of-a-kind**.

*Kenyon Cox (1856-1919) was an Ohio artist. He studied in Cincinnati, the Pennsylvania Academy and in Paris. Much of the work he did was murals for municipal clients including the Liberal Arts Building at the 1893 Chicago Expo. His son Allyn was the model for the face of **Commerce** (the Mercury at the right of the design).*



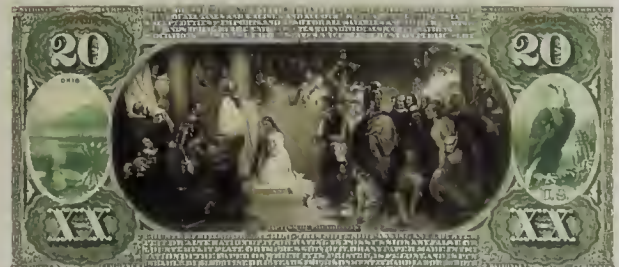
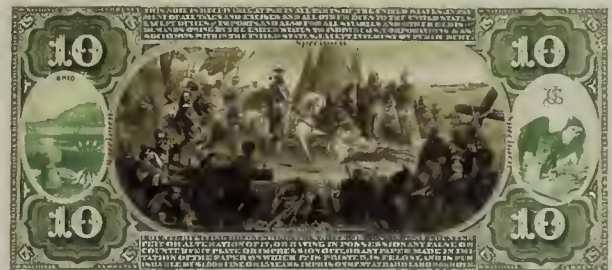
Page 1b



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Page 2b

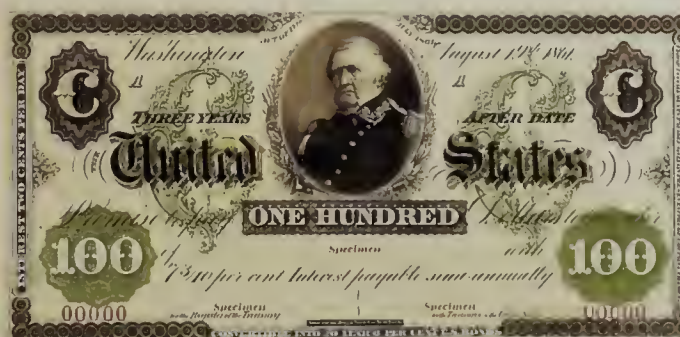


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Page 26



Page 29

AMERICAN BANK NOTE COMPANY PRESENTATION ALBUM OF PROOFS

An Inspiring Combination of Superb
American and Foreign Proof
Banknotes, Stock Certificates and Advertising Pieces

Includes the Face Proofs of the \$50.00 and
\$100.00 National Gold Bank Notes on the Kidder National Gold Bank of Boston



Lot No. 502—Page 29

- 502 **American Bank Note Company Presentation Album of Proof Bank Notes, Stock Certificates and Advertising Pieces.** Truly one of the most magnificent items in the Ford Collection. This presentation album, prepared by the American Bank Note Company in the 1870's, contains extremely important United States Federal and Interest Bearing notes, Fractional Currency, Foreign Bank Notes, Stock Certificates and Advertising Pieces all in uniface proof form (the majority with full color tints and/or protectors) mounted on gilt edged pages.

The volume is superbly bound in full brown leather with gilt stamped cover featuring decorative flourishes. Full quarto, 27.0cm by 30.0cm, with two brass clasps. The raised spine has six panels stamped in gilt. Gilt titled cover 'FROM THE/ AMERICAN/BANK NOTE COMPANY/142 BROADWAY/NEW YORK CITY,U.S'. The back cover with gilt flourish designs that match the face. The inside covers are blue satin with turned in ornate gilt. An absolutely beautiful volume from the exterior. There are 29 pages, all gilt edged, with 31 surfaces containing proofs. Each page interleaved with a tissue guard.

The proofs within the book are all specially prepared on India paper and mounted to the book's pages carefully. Each was plan hole canceled in the signature blocks as normal for proofs. The proofs are usually stamped 'SPECIMEN' in small red letters and they are not obtrusive to the eye.

Overall, this is **as fine a Presentation Book as one could imagine**. The condition as a volume is **Very Fine**. There is only some minor scuffing on the surfaces of the cover. This is not extraordinary when factoring in the size of the book. Internally, the album is **just short of amazing!** Each proof is bold and vividly printed and the color tints are undoubtedly as **fresh as the day they were printed**. The only flaws on any of the impressions are so slight as to be trivial. It is more than likely that a record for a book of this type will be set tonight. **No amount of money will procure another. (SEE COLOR PLATE)**

Obtained privately from Fred Sweeney at the 1980 Cincinnati ANA Convention.

This presentation album was put together in the 1870's based on some of the foreign notes included, the 1869 "Rainbow" notes, and the Grant portrait advertising piece. Due to the inclusion of many United States pieces, we feel that the presentation book was the property of a very important official, perhaps someone in the United States Federal Government. We have only seen one other large size album such as this, but it was dominated by Foreign note proofs. In the realm of security printing history and presentation books, this certainly is an epic example.

CONTENTS OF THE PRESENTATION ALBUM

Page 1a. Advertising card with *Union* vignette as used on the Northern Pacific stock certificates. This was also used in small sample books for salesmen's use.

Page 1b. (verso of prior page) United States Fractional Currency proofs. Fourth issue 10 Cents and 50 Cents Lincoln Face proofs, both without seals; Green color backs for 25 Cents and 15 Cents. All stamped 'SPECIMEN' in red. The Lincoln face Proof is **very rare.** (SEE COLOR PLATE)

Page 2a. National Bank Note. First Charter Original Series Face, The Manufacturers NB of Pittsburgh, \$1 Fr.380; Legal Tender. 1861 \$5 Fr.61a Face color proof position 'D'. Both with '0000' numbers and stamped 'SPECIMEN' in red.

Page 2b. (verso of prior page) Italy, Banca Romana, 5 Lire and 10 Lire Faces in color. Pick-S794 and S795 types; Ecuador. El Banco del Ecuador, 2 Reales, Pick S138, Face proof in color. All stamped 'SPECIMEN' in red. (SEE COLOR PLATE)

Page 3. National Bank Notes. First Charter Original Series Faces for The New York National Exchange Bank (Ch.345), \$10.00 and \$100.00. Both stamped 'SPECIMEN' in red. The \$100 Face Proof is **virtually unheard of in private hands.**

Page 4. Advertising card with large Bolivar portrait at center, flanked by Lincoln and Grant. This used in several small salesmen's books given to clients in U.S. and primarily Latin America (hence the bold Bolivar portrait). This type plated in the Kolbe Ford Library Part I sale on page 45.

Page 5. National Gold Bank Notes. The Kidder National Gold Bank of Boston, MA, (Ch.1699), \$50.00 and \$100.00. Full gold tinted face proofs with outlined white 'GOLD' at the top center. According to Kelly's data **all issued notes were redeemed** from the total issue of \$120,000; all being high denomination notes of \$50, \$100, \$500, and \$1000. These are perhaps **the most important Federal Proof notes in existence.** They not only come from a type that is virtually unknown in any form, they come from the only Gold Bank outside of California. We are aware of only **one other pair of these proofs** and they traded hands for a significant five figure price. These are wonderfully bright and just about perfect. There is a petty flaw on the top edge of the \$50.00. Both stamped 'SPECIMEN' in red and with '0000' numbers. **Magnificent!** (SEE COLOR PLATE)

Page 6. One Year Interest Bearing Notes. \$100.00 and \$50.00, Fr.199 (Hessler X137D) and Fr.198 (Hessler X137C), Face color proofs. Both with superb color and stamped 'SPECIMEN' and with '0000' numbers in red. (SEE COLOR PLATE)

Page 7. 1861 Legal Tender Notes. \$500.00 and \$1,000.00 Gallatin and Morris types, Fr.183 and Fr.186 types, Face color proofs. A superb pair of green color face proofs. The issued notes would run nearly \$1,000,000 for the pair if you could get them! **Important high denominations and High Rarity 7 or Rarity 8** as face proofs. Both stamped 'SPECIMEN' and with '0000' numbers in red. (SEE COLOR PLATE)

Page 8. Interest Bearing Proofs. Two Year \$500.00 Act of March 3, 1863 Face with Coupons (Hessler X138F). The **complete proof is unknown**, only a fragment is shown in Hessler's book. Position 'D' with three coupons folded back over. The second note is a Two Year \$100.00 Act of July 17, 1861 Face (Hessler X129D), with no coupons. Both with superb color, but a tone spot on the \$100. Both stamped 'SPECIMEN' and with '0000' numbers in red. (SEE COLOR PLATE)

Page 9. First Charter National Bank Note Backs. \$10.00 and \$20.00 denominations with vignettes of *DeSoto Discovering the Mississippi* and *Baptism of Pocahontas*, green color Back proofs. Superb color and stamped 'SPECIMEN' in red. (SEE COLOR PLATE)

Page 10. Canada. Central Bank of New Brunswick, \$5.00, Pick S1615, Face proof with red serial '6598'; Province of Canada \$20.00, Pick 5, Face proof with '0000' number. Both stamped 'SPECIMEN' in red.

Page 11. Canada. St. Stephen's Bank, \$5.00, Pick S1417, Face proof; Province of Canada, \$1.00, Pick 1, Face proof. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 12. Canada. Union Bank of Lower Canada, Quebec, \$1.00, Pick S1521A, Face proof; Bank of Montreal, \$10.00 Pick S510. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 13. Canada. Commercial Bank of Canada, Montreal, \$1.00, Pick S978, full ochre tinted Face proof; Bank of Upper Canada, Toronto, \$1.00, Pick S2025C, full green tinted Face proof. Both with lovely color. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 14. Dual Color Overprints. Bank of the City of Petersburg, Virginia, \$5 Face proof with green and red protectors; National Bank of Greece, 10 Drachmai, Pick 23, Face color proof with titles in red and protector in green (as last). A **very rare early series!** The first stamped 'SPECIMEN' and with '0000' numbers in red. The second stamped 'SPECIMEN' and 'MUESTRA' with '0000' numbers in red. (SEE COLOR PLATE)

Page 15. Brazil. No Banco do Brazil, 25 Mil Reis and 50 Mil Reis, Pick S251 and S253, Face proofs with left side stub. Both superb and stamped 'SPECIMEN' and with '0000' numbers in red.

Page 16. Chile. El Banco Nacional de Chile, Valparaiso. 10 Pesos and 20 Pesos, Pick S319p and S320p, Face proofs. These notes date from the middle 1870's. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 17. Peru. El Banco del Peru, 100 Pesos and 1000 Pesos, Pick S353 and S355, Face proofs with two color protectors. The 1000 Peso is **magnificent** and one of the finest looking ABNCo. notes we have seen. Both stamped 'SPECIMEN' and with '0000' numbers in red. (SEE COLOR PLATE)

Page 18. Argentina. La Provincia de Buenos Aires, 200 Pesos Pick S494, Face proof with blue protectors; El Banco de la Provincia de Buenos Aires, 20 Pesos Pick S506, face proof with light pink tint. Both stamped 'SPECIMEN' and with '0000' numbers in red.

CONTENTS OF THE PRESENTATION ALBUM (*continued*)

Page 19. Ecuador. Banco de Circulacion y Descuento de Manuel Antonio de Luzarraga, 4 Pesos and 10 Pesos, Pick S113 and S115, Face proofs in full color. The 4 Pesos has *E PLURIBUS UNUM*, the full winged eagle used on Interest Bearing Notes. The 10 Pesos with *Freedom* from the Capitol that was used on the \$5 Demand and Legal Tender notes. The colors are magnificent. Both stamped 'SPECIMEN' and with '0000' numbers in red. (**SEE COLOR PLATE**)

Page 20. Latin America. Chile. El Banco Agricola, Santiago, 100 Pesos, Pick S112, Face proof without coupons; Uruguay, El Banco Italiano, Montevideo, 100 Pesos/10 Doblones de Oro, Pick S209. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 21. Uruguay. El Banco Franco-Platense, Montevideo, 10 Pesos and 20 Pesos, Pick S172 and S173, Face proofs. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 22. Ecuador. El Banco Nacional, Guayaquil, 20 Pesos and 100 Pesos, Pick S195 and S195a, Face proofs. Both stamped 'SPECIMEN' and with '0000' numbers in red.

Page 23. United States Interest Bearing Notes. Full color Back proofs for the \$10.00 and \$50.00 One Year Notes, Fr.196 and Fr.198 types. Superb color and stamped 'SPECIMEN' in red.

Page 24. United States Legal Tender Notes. Full color Back proofs for the 1869 \$50.00 and \$500.00 "Rainbow" notes, Fr.151 and Fr.184 types. Bright color and stamped 'SPECIMEN' in red.

Page 25. Chile. El Banco Mobiliario, Santiago. 'Billette Obligation' for 1000 Pesos, not listed in Pick. Face proof, mounted sideways in the book. Magnificent vignette of a condor and chick. Stamped 'MUESTRA' in red.

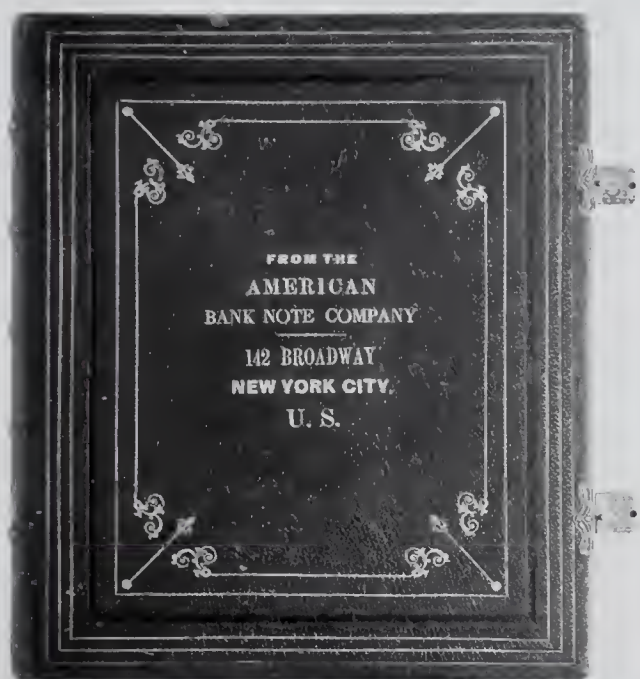
Page 26. Office of the Assistant Treasurer of the United States-New York, \$10,000.00 (Similar to Hessler X134E), Face color proof. Mounted sideways with a partial stub. Rare vignette of Darley's *Zoaue* and *The Eagle's Nest* by Delnoce. Not stamped or numbered. (**SEE COLOR PLATE**)

Page 27. United States of America, Act of February 25, 1862, \$5,000.00 Registered Bond, Hessler X130E. Face proof with full stub folded over. Bright with red '0000' numbers and stamped 'SPECIMEN' in red.

Page 28. Stock Certificate. Chicago and Southwestern Railway Company (IA and MO), 100 Shares. Color proof with brown frame. No stub and interestingly stamped 'MUESTRA' in red.

Page 29. Advertising broadside for the American Bank Note Company, 142 Broadway. The proof occupies most of the page sideways and the edges are toned. Styled after their 1858 incorporation share certificate, this uses a green tint. Washington at the center in a shield, four vignettes in the corners. Texts in French, Spanish and English. We have seen one other in red tint. An appropriate end for this fabulous presentation album. (**SEE COLOR PLATE**)





Front Cover



Back Cover



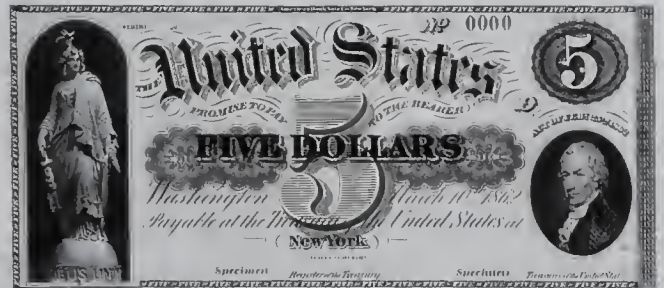
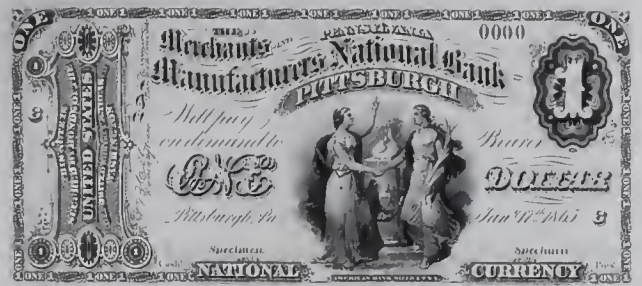
Inside Front Cover



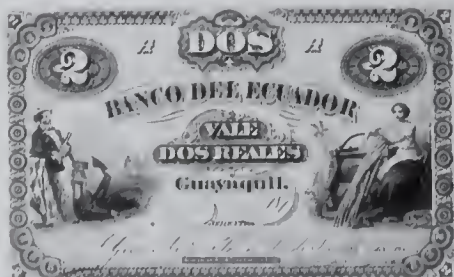
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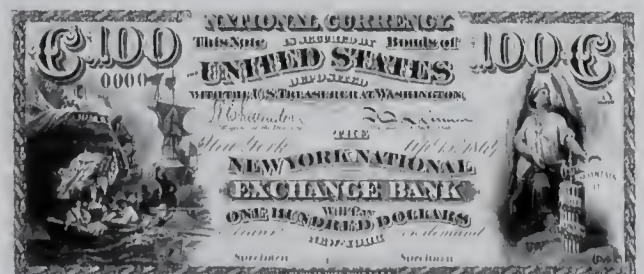
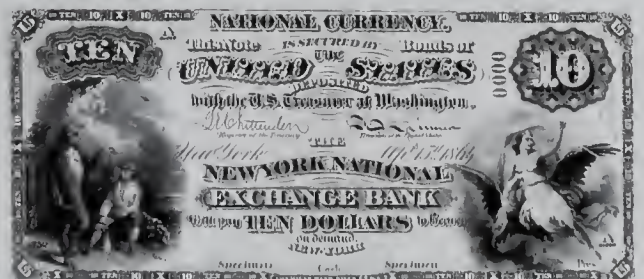
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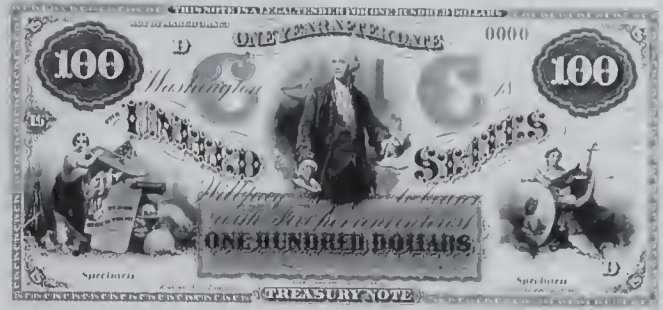
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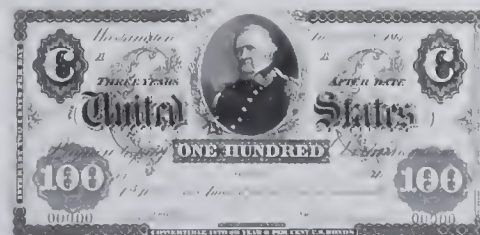
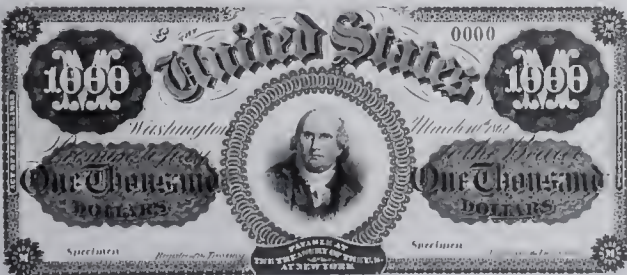
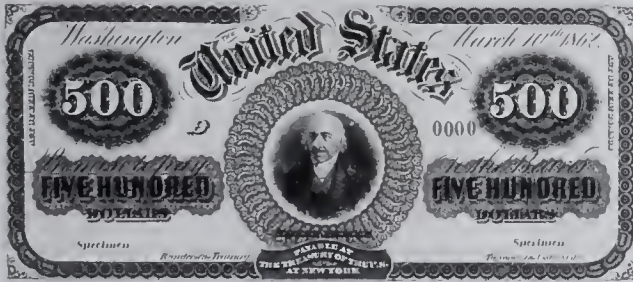


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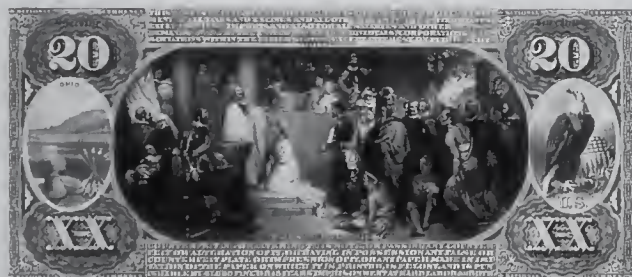
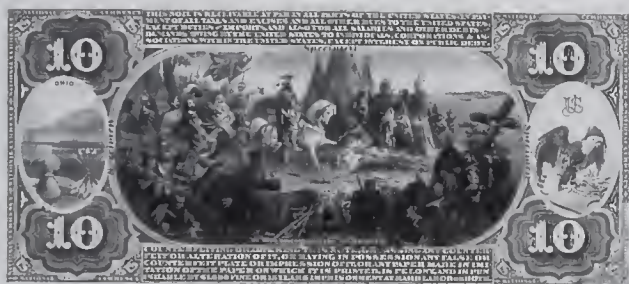
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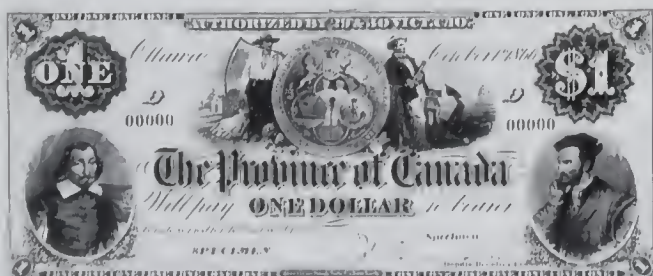
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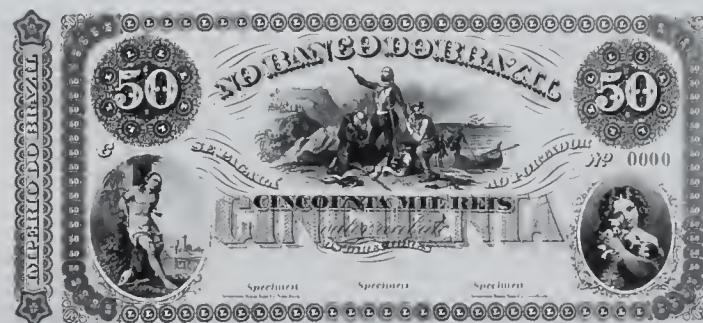
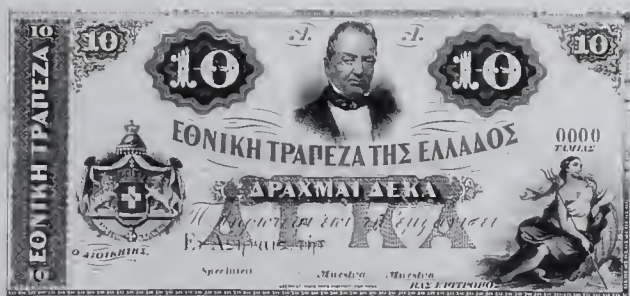
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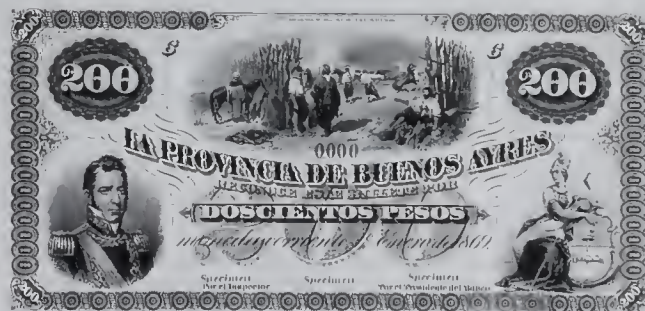
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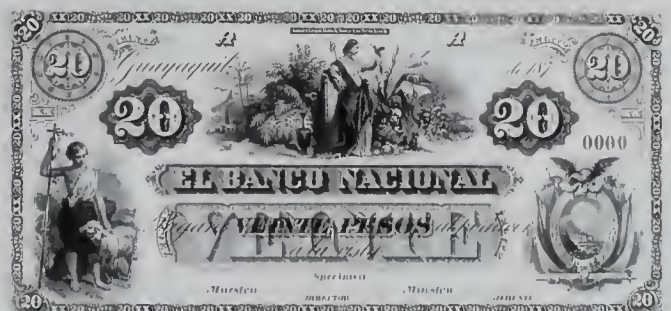
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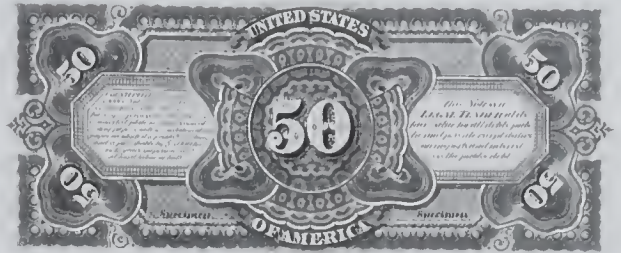
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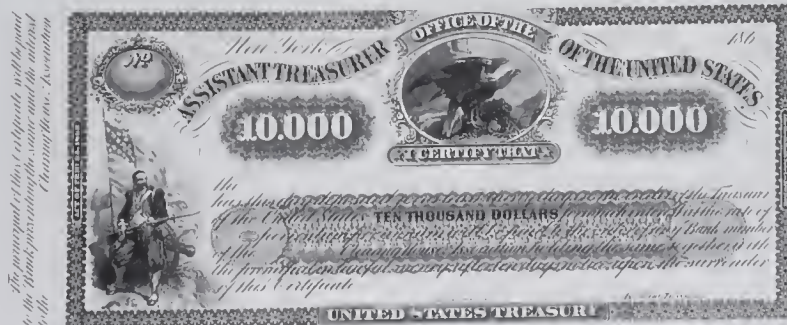


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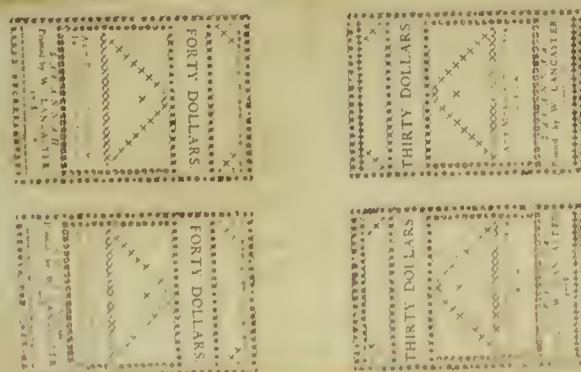
Page 25



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COMPLETE SHEET OF NOVEMBER 1, 1709 NEW YORK NOTES



Twenty five Shillings, (No. 1251)
at a quarter farthing per diem Int.

THIS Indented Bill of Twenty five Shillings, due from the Colony of New-York, to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York, the 1st of November, 1709. by Order of the Lieut. Governor, Council and General Assembly of the said Colony.

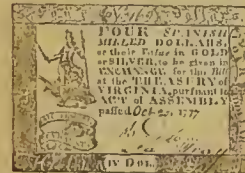
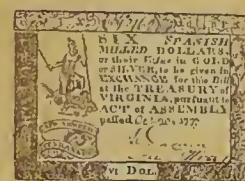
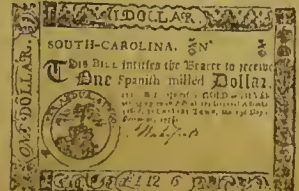
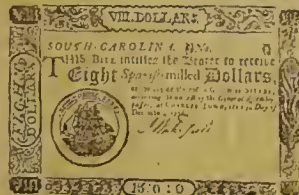
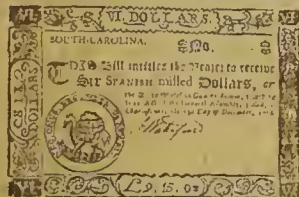
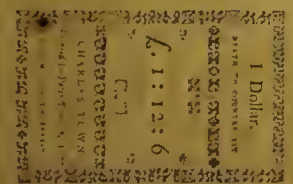
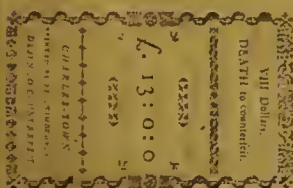
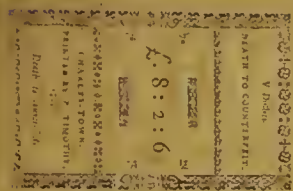
H. Lurting
John Gonsen
W. Gonsen
R. Walter



Fifty Shillings, (No. 1252)
at half a farthing per diem Int.

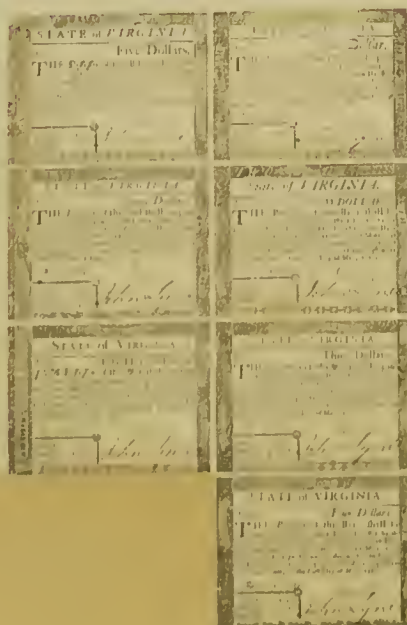
THIS Indented Bill of Fifty Shillings, due from the Colony of New-York, to the Possessor thereof, shall be in value equal to Money, & shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York, the 1st of November, 1709. by order of the Lieut. Governor, Council & General Assembly of the said Colony.

H. Lurting
John Gonsen
W. Gonsen
R. Walter



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569



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CONTINENTAL AND COLONIAL CURRENCY UNCUT SHEETS AND MULTIPLES

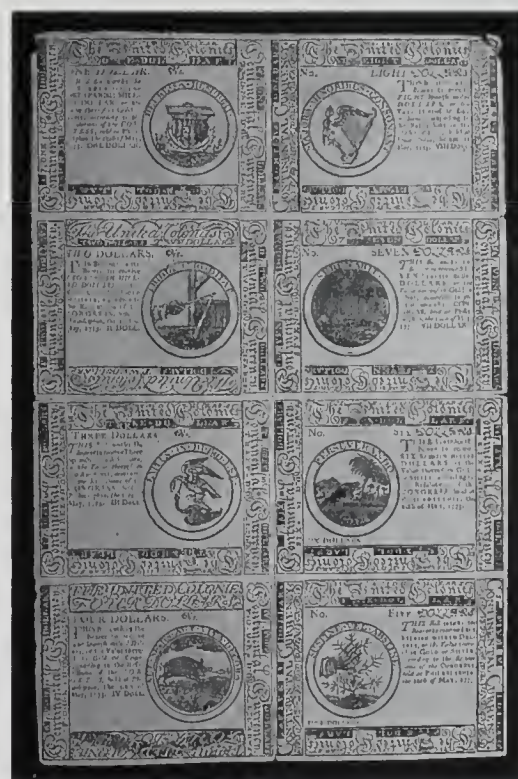
CONTINENTAL CURRENCY SHEETS

MAY 10, 1775 SESSION

A PAIR OF UNCUT PANES OF EIGHT NOTES



Lot No. 503



Lot No. 504

- 503 **Continental Congress. May 10, 1775 Session. Uncut Pane of Eight Notes.** No.19698. Printed four vertically by two horizontally, \$1-\$2-\$30-\$4/\$8-\$7-\$6-\$5. Each note signed by Wm. Jackson and And.[rew] Bunner. Standard designs for issue with symbolic motifs and Latin mottoes. About Uncirculated. There is a long corner fold at the upper right through the \$8 note. The notes are fresh and vibrant with sparkling mica and the top and bottom edges have their natural deckling. Very few uncut items exist from this first Session date.

Ex F.C.C. Boyd Estate.

Note that the \$30 note is in place of the \$3 note on this position pane. The \$20 notes from this Session, the "marbled" border notes, were printed on a separate sheet.

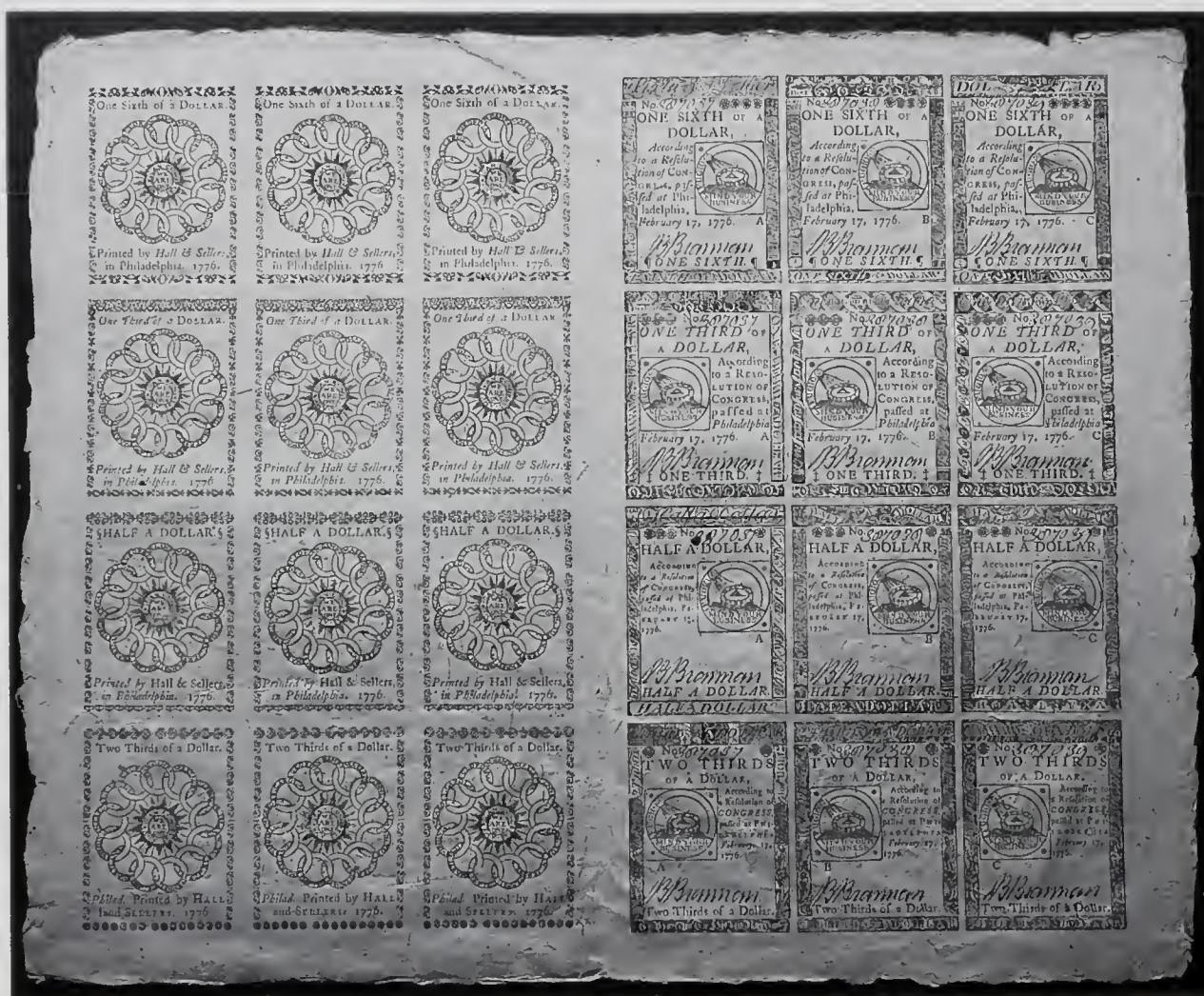
- 504 **Continental Congress. May 10, 1775 Session. Uncut Pane of Eight Notes.** Unnumbered. Printed four vertically by two horizontally, \$1-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. Motifs and mottoes as used on the issued notes. Very Fine. Gutter folds between all the notes. The upper corners have some roughness with the upper right nearly severed.

Ex F.C.C. Boyd Estate.

Note that the \$3 note is in the position of the \$30 note on this position detector pane.

FEBRUARY 17, 1776 RESOLUTION

MAGNIFICENT DOUBLE SHEET OF "FUGIO" SMALL DENOMINATION NOTES



Lot No. 505

- 505 Continental Congress. February 17, 1776 Resolution. Uncut Complete Double Pane Sheet of Twenty Four Notes. Nos.387037-387039//386963-386965. Each pane printed four vertically by three horizontally. Each pane with \$1/6 A, B, and C/\$1/3 A, B, and C/\$1/2 A, B, and C/\$2/3 A, B, and C; across and on top of each other. This is a complete denomination and plate variety letter group on each pane. Printed on heavy, coarse paper as used on the early Continental note series. Each note signed by Benjamin Brannon.

A magnificent complete sheet with both panes. These are all the superb Fugio designs with motifs and mottoes supplied by Benjamin Franklin. The face of each note with a sundial and motto *MIND YOUR BUSINESS*. The backs with interlocked chain of the Thirteen Colonies and the motto *WE ARE ONE*. One of the most popular type notes in Continental Currency.

We do not recall a complete double sheet for sale in quite awhile. The survival rate for these would be very low as the sheets would get cut over the years for single, Gem notes. The sheet has the vertical sheet fold between the panes as issued with one small body hole in it. The paper is fresh and outstanding with superb mica on both sides. Overall, **Choice Crisp Uncirculated** and for a sheet of this size, close to a **Gem**. Just a magnificent example of Continental Currency and a showpiece. (SEE COLOR PLATE)

- *506 Continental Congress. February 17, 1776 Resolution. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$1-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. Motifs and mottoes as used on the issued notes. **Choice About Uncirculated**. A vertical gutter fold and a horizontal center gutter fold. Each note is a **Gem** and the blue is bright and vivid. This is as nice a blue counterfeit detector pane as you will ever find.

Ex F.C.C. Boyd Estate.

MAY 9, 1776 RESOLUTION

COMPLETE DOUBLE PANE SHEET OF MAY 9, 1776 RESOLUTION NOTES



Lot No. 507

- 507 Continental Congress. May 9, 1776 Resolution. Uncut Complete Double Pane Sheet of Sixteen Notes. No.99014/99018. Each pane printed four vertically by two horizontally, \$1-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Each note signed by Thomas Coombe and Luke Morris. All notes with standard motifs and mottoes. Another superb, fully issued and complete sheet. Complete sheets from this Resolution are a **rarity** and only found in advanced collections of Continental Currency such as the Ford-Boyd holding. The natural sheet fold is slightly close to the right pane. However, **the printing sharpness is outstanding and bright**. Overall, as a sheet, approaching **Gem**. There is a minuscule tone spot in the left wide margin. An absolute beauty. (SEE COLOR PLATE)

- *508 Continental Congress. May 9, 1776 Resolution. Uncut Pane of Eight Notes. No.41348. Printed four vertically by two horizontally, \$1-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Each note signed by Samuel Sellers and Isaac Pearson. All notes with standard motifs and mottoes. Very Fine, lightly folded between the notes. The outside margins are full and there are some minor areas of age toning on two notes from the backs. Well printed and, for the most part, rather bright. An attractive pane.

Ex F.C.C. Boyd Estate.

- *509 Continental Congress. May 9, 1776 Resolution. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$1-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. About Uncirculated. A vertical gutter fold and horizontal center gutter fold. Bright notes with complete, but slightly close outside margins.

Ex F.C.C. Boyd Estate.

JULY 22, 1776 RESOLUTION

NEAR-GEM UNCUT PANE



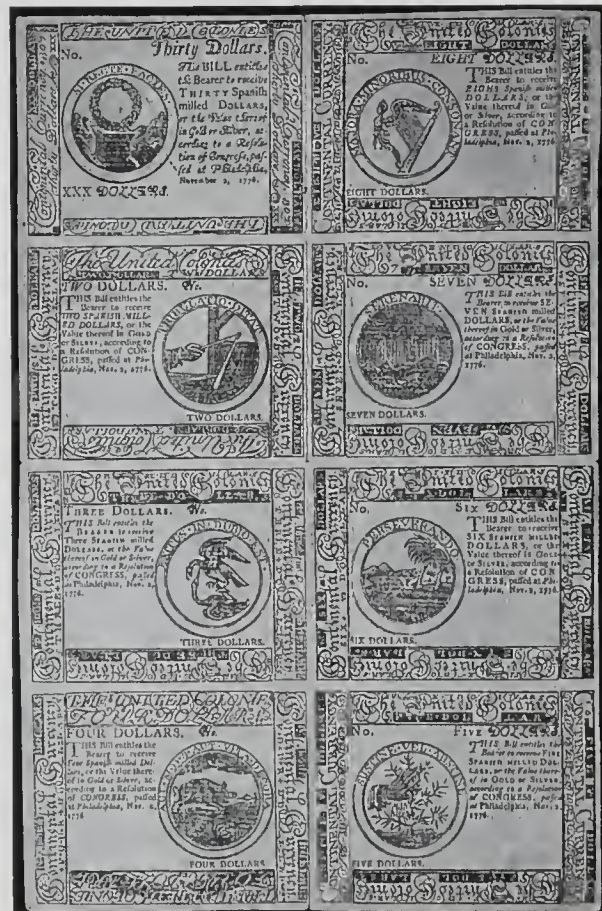
Lot No. 510

- 510 Continental Congress. July 22, 1776 Resolution. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$30-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. About Uncirculated. A vertical gutter fold and horizontal center gutter fold. Bright notes with complete, but slightly close outside margins. The individual notes are essentially close to **Gem** quality.

Ex F.C.C. Boyd Estate.

No \$1 notes were issued on this Resolution.

NOVEMBER 2, 1776 RESOLUTION

CHOICE CONTINENTAL CONGRESS
UNCUT PANE

Lot No. 511

- 511 Continental Congress. November 2, 1776 Resolution. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$30-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. Extremely Fine. A vertical gutter fold and horizontal center gutter fold. The vertical gutter fold is rather heavy and there is a tiny juncture hole at the central intersection adjacent the lower right corner of the \$2 note. Still, bright notes with complete, but slightly close outside margins. The individual notes are mostly close to **Choice** quality.

Ex F.C.C. Boyd Estate.



506



508



509



515

FEBRUARY 26, 1777 RESOLUTION-BALTIMORE ISSUE

RARE BALTIMORE ISSUE UNCUT PANE



Lot No. 512

512 Continental Congress. February 26, 1777 Resolution-Baltimore Issue. Uncut Pane of Eight Notes. No.57311. Printed four vertically by two horizontally, \$30-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Each note signed by James Walker and Horatio Johnson. All notes with standard motifs and mottoes. A rare uncut pane of eight notes. A complete denomination set of the Resolution, on one pane. Very Fine or better. Quarter folded on the gutters with the vertical heavier. There are a few body holes in the notes, as made and some natural paper rippling. The eye appeal is still very attractive and very few uncut panes exist from this issue date. An important specialty item for the Continental Currency enthusiast. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

Philadelphia was occupied by the British and therefore the Congress convened in Baltimore. Note that no \$1 note was issued on this series.

CHOICE BLUE DETECTOR PANE



Lot No. 513

513 Continental Congress. February 26, 1777 Resolution-Baltimore Issue. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$30-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. Extremely Fine. A vertical gutter fold and a horizontal center gutter fold. There is a small split at the top edge between the \$30 and the \$8 notes. There are two other short gutter splits. The individual notes are all Choice.

Ex F.C.C. Boyd Estate.

MAY 20, 1777 RESOLUTION

SUPERB FIRST UNITED STATES ISSUE DOUBLE SHEET

Complete with Both Panes



Lot No. 514

- 514 Continental Congress. May 20, 1777 Resolution-First United States Issue. Uncut Complete Double Pane Sheet of Sixteen Notes. Nos. 252555//252596. Each pane printed four vertically by two horizontally, \$30-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Each note signed by M. Hahn and J. Houston. All notes with standard motifs and mottoes. Notes from the First United States Issue are always popular. However, a sheet is a **spectacular occurrence** and this example is **superb in all respects**. We do not recall a sheet from this issue date offered at public auction in recent memory. The last time this sheet was seen and offered for sale was in 1960! **Choice Extremely Fine**. There is the vertical gutter fold as made and a light horizontal gutter fold. All the notes are well printed, sharp and have excellent signatures. There is some other light handling that the wiser bidders will ignore. Again, **an important opportunity for another visionary collector**. (SEE COLOR PLATE)

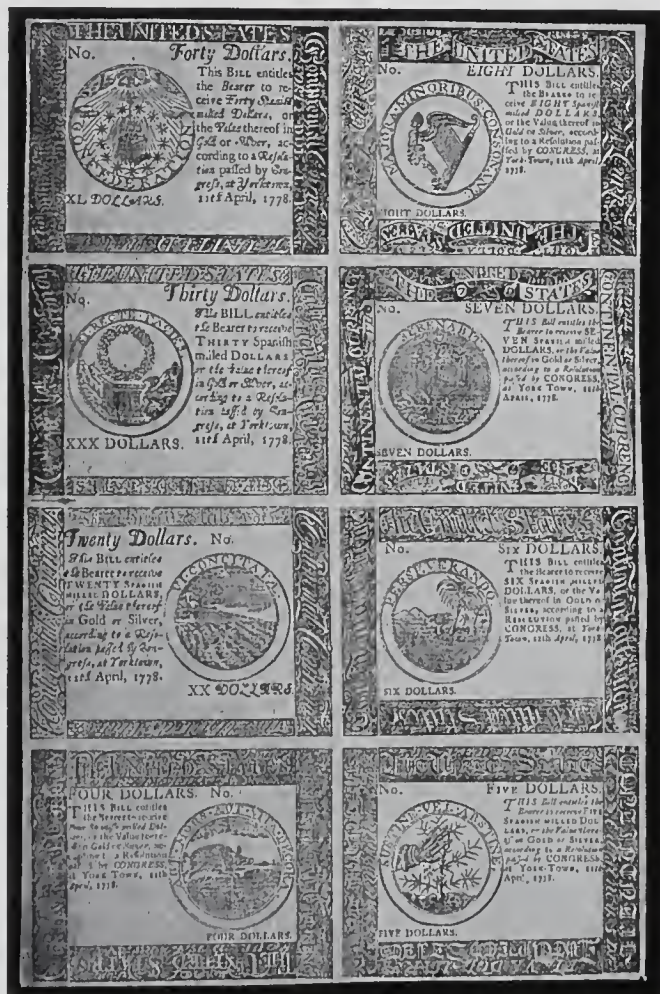
Ex Godfrey A.S. Wieners Collection (Parke-Bernet Galleries, Inc, October 25, 1960, lot 79).

- *515 Continental Congress. May 20, 1777 Resolution-First United States Issue. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$30-\$2-\$3-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. A scarcer series of blue detector notes. About Uncirculated. A vertical gutter fold and a horizontal center gutter fold. The outside margins are clear, but close in a few spots. The individual notes are all **Choice to Gem**.

Ex F.C.C. Boyd Estate.

APRIL 11, 1778 RESOLUTION-YORKTOWN ISSUE

SUPERB UNCUT PANE OF APRIL 11, 1778 YORKTOWN DETECTOR NOTES



Lot No. 516

- 516 Continental Congress. April 11, 1778 Resolution-Yorktown Issue. Uncut Pane of Eight Notes. Unnumbered. Printed four vertically by two horizontally, \$40-\$30-\$20-\$4/\$8-\$7-\$6-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. A superb blue counterfeit detector pane and very rare. This is one of the most popular series on Continental Notes and blue detector notes are also rarely seen. Choice About Uncirculated. A vertical gutter fold and a horizontal center gutter fold as typical to these Ford-Boyd collection detector sheets. The margins are complete, but close in a few areas. A significant detector pane and very beautiful. (SEE COLOR PLATE)

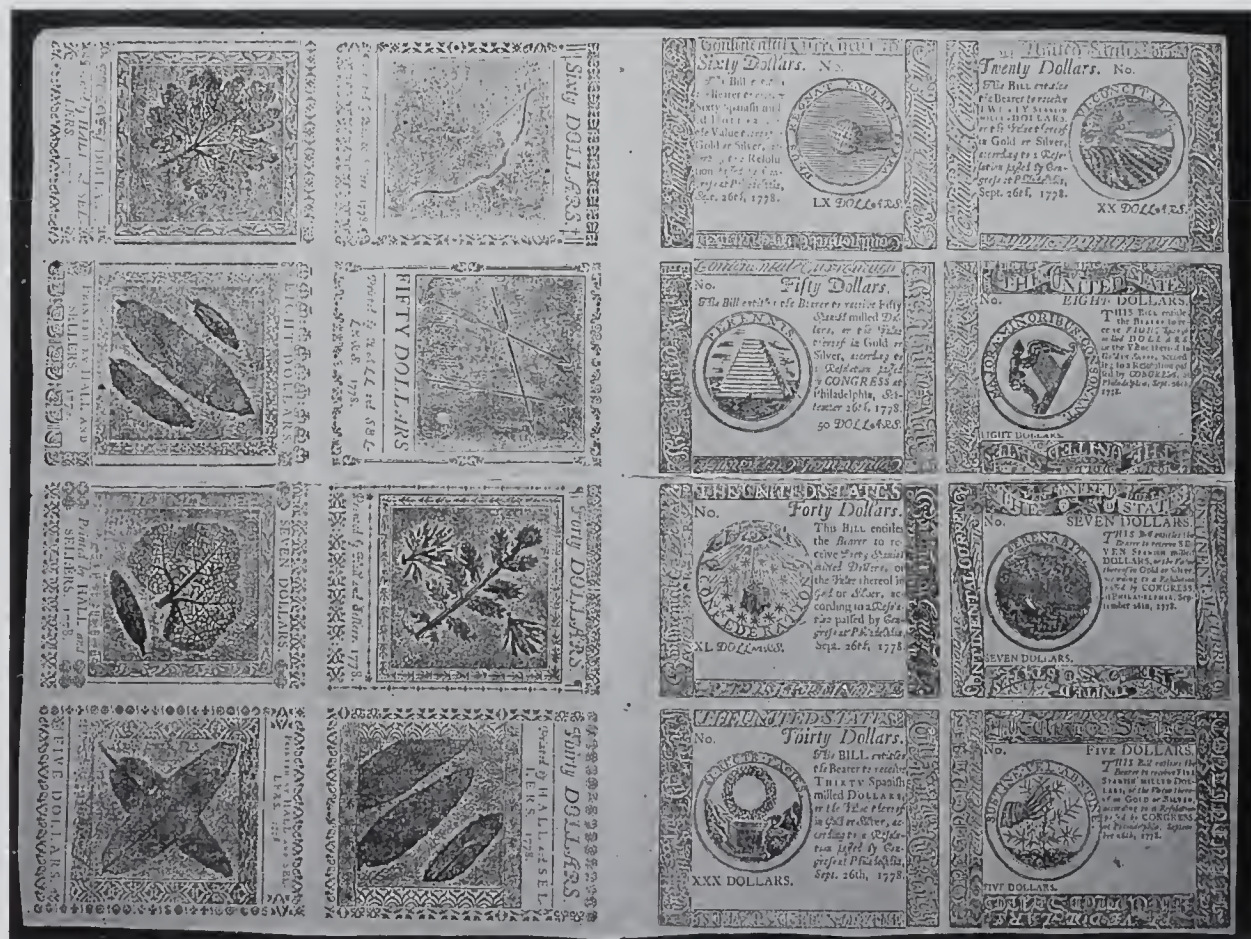
Ex F.C.C. Boyd Estate.

We are not aware of any double pane complete sheets of detectors of Yorktowns.

SEPTEMBER 26, 1778 RESOLUTION

- *517 **Continental Congress. September 26, 1778 Resolution. Uncut Pane of Eight Notes.** No.178319. Printed four vertically by two horizontally, \$60-\$50-\$40-\$30/\$20-\$8-\$7-\$5. Each note signed by Joseph Carleton and Joseph Coit. All notes with standard motifs and mottoes. Extremely Fine. Very lightly folded between the notes and trimmed to acceptable margining. The backs have their characteristic light printing. There is a small tone spot on the \$8 note. Quite nice looking and very few uncut panes or sheets exist on this issue date. A "sleeper," in our opinion, for the specialist.

CHOICE DOUBLE PANE SHEET OF SEPTEMBER 26, 1778 BLUE DETECTOR NOTES



Lot No. 518

- 518 **Continental Congress. September 26, 1778 Resolution. Uncut Complete Double Pane Sheet of Sixteen Notes.** Unnumbered. Each pane printed four vertically by two horizontally, \$60-\$50-\$40-\$30/\$20-\$8-\$7-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. A wonderful double sheet, complete with central gutter. The outside margins are typical, but complete. Most blue counterfeit detector uncut items are only single panes. This is **the only double pane detector sheet** in the Ford-Boyd Collection. **Choice Extremely Fine.** There is a horizontal gutter that is very light as well as the sheet fold as made in the wide vertical gutter. There are three small spindle holes as made in the central vertical gutter. There is a short top edge split and a small spot on the bottom right \$5 impression. Each individual note is a **Gem**. A superb item.

Ex F.C.C. Boyd Estate.

HISTORICAL PAIR OF SEPTEMBER 26, 1778 BLUE COUNTERFEIT DETECTOR PANES

Seized from a British Ship by a Commissioned American Naval Vessel

Ex Boyd, Chapman and Stickney

- 519 **Continental Congress. September 26, 1778 Resolution. Uncut Pane of Eight Notes.** Unnumbered. Two panes, each pane printed four vertically by two horizontally, \$60-\$50-\$40-\$30/\$20-\$8-\$7-\$5. Blue counterfeit detector notes. All notes with standard motifs and mottoes. This appears to be a complete sheet, severed through the vertical gutter fold. **This is an amazing pair with outstanding pedigree and historical context.** The two panes (half sheets) were pinned together long ago with a penned note signed by **Matthew A. Stickney**. The note, 12.0cm by 6.5cm, reads as follows:

Taken by the Ship Deane commanded by Capt. Sam'l Nicholson, 1779. From the Ship Glencairn, a box containing a complete set of types and three reams old paper, with isinglass and silk mixed, for counterfeiting the Continental Currency.

The enclosed are two sheets of them, presented me by Rev. Joseph B. Felt.

Matthew A. Stickney

A lovely pair of sheets. Overall Extremely Fine, pinned together as we stated. There is a small tear on the top pane and some edge handling. The paper is a trifle "soft" compared to the other detector sheets in the Ford-Boyd collection. A **one of a kind item with superb Revolutionary War historical context** and of course, **superb pedigree.** (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Henry Chapman; Matthew A. Stickney; Joseph B. Felt.

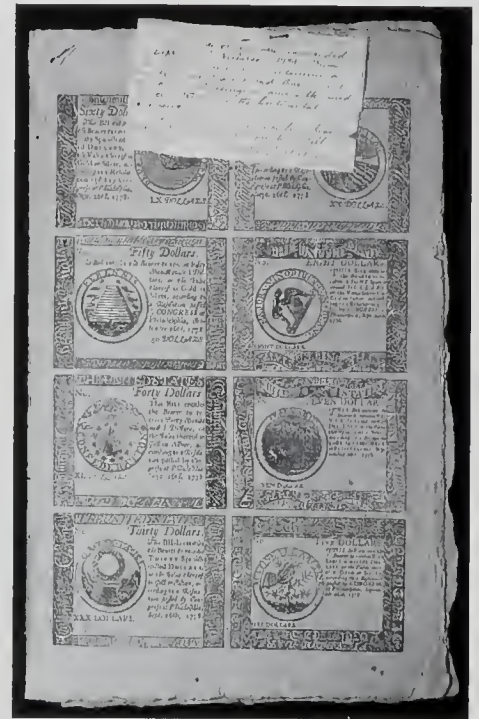
Samuel Nicholson (1743-1813) had a distinguished career in the United States Navy from the time of the Revolution to the War of 1812. Nicholson received his Captaincy from the Continental Congress naval office in Paris. He was there in 1777 to purchase a French warship for the colonists. This was the 32 gun ship **Deane**, called a light frigate.

He received his instructions from the Marine Committee of the Continental Congress on June 12, 1779. He was to sail his ship **Deane** and cruise the Atlantic coast along with the **Boston** and the **Confederacy** under his command. He was, at this time, anchored in Delaware Bay. On the 25th of June, the **Confederacy** was removed from his command. On September 12, 1779 Nicholson was back from his cruise and received the thanks of Congress.

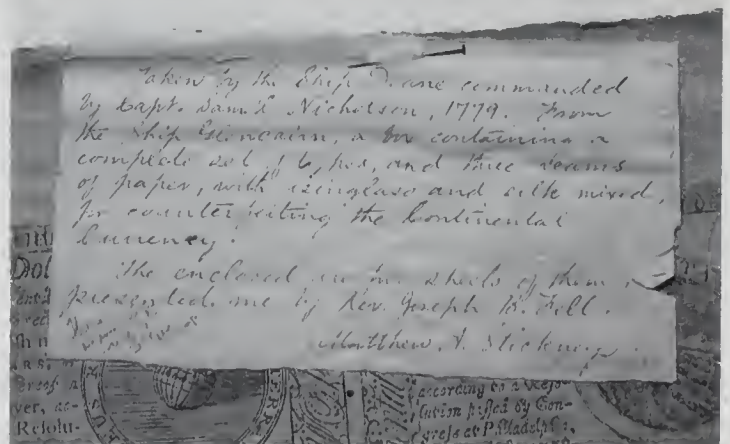
During this mission, **Deane** and **Boston** (a 24 gun frigate) captured the British vessels **Sandwich** (16 gun packet ship), **Glencairn** (20 gun privateer), and **Thorn** (18 gun privateer).

Nicholson was a lieutenant with John Paul Jones on the **Bon Homme Richard**. In 1794 he was the first commander of the **U.S.S. Constitution**.

Matthew Stickney (1805-1894) was one of America's foremost numismatists and was a resident of Salem, Massachusetts. His collection sale by Chapman in 1907 is a landmark. Joseph Barlow Felt (1789-1869) is more than just a footnote figure in the American numismatic lexicon. He also was a resident of Salem (his entire life) as shown in this handwritten note. He was well connected enough to marry a niece of Abigail Adams. His parish was in Sharon, Massachusetts and he served the Massachusetts Historical Society as librarian from 1842-1854. His reference work **A Historical Account of Massachusetts Currency** published in 1839 is still important.

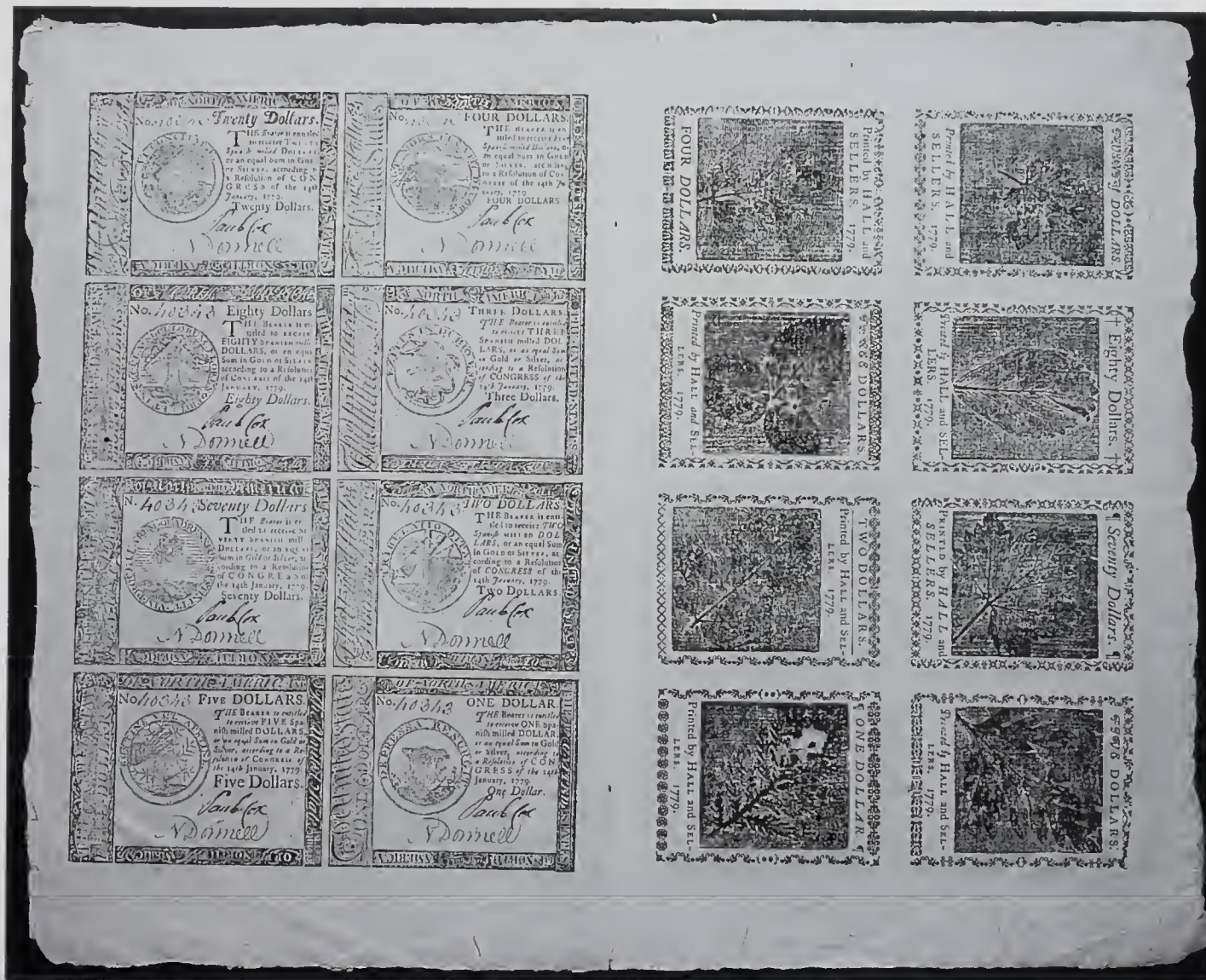


Lot No. 519



JANUARY 14, 1779 RESOLUTION

CHOICE JANUARY 14, 1779 RESOLUTION DOUBLE PANE SHEET

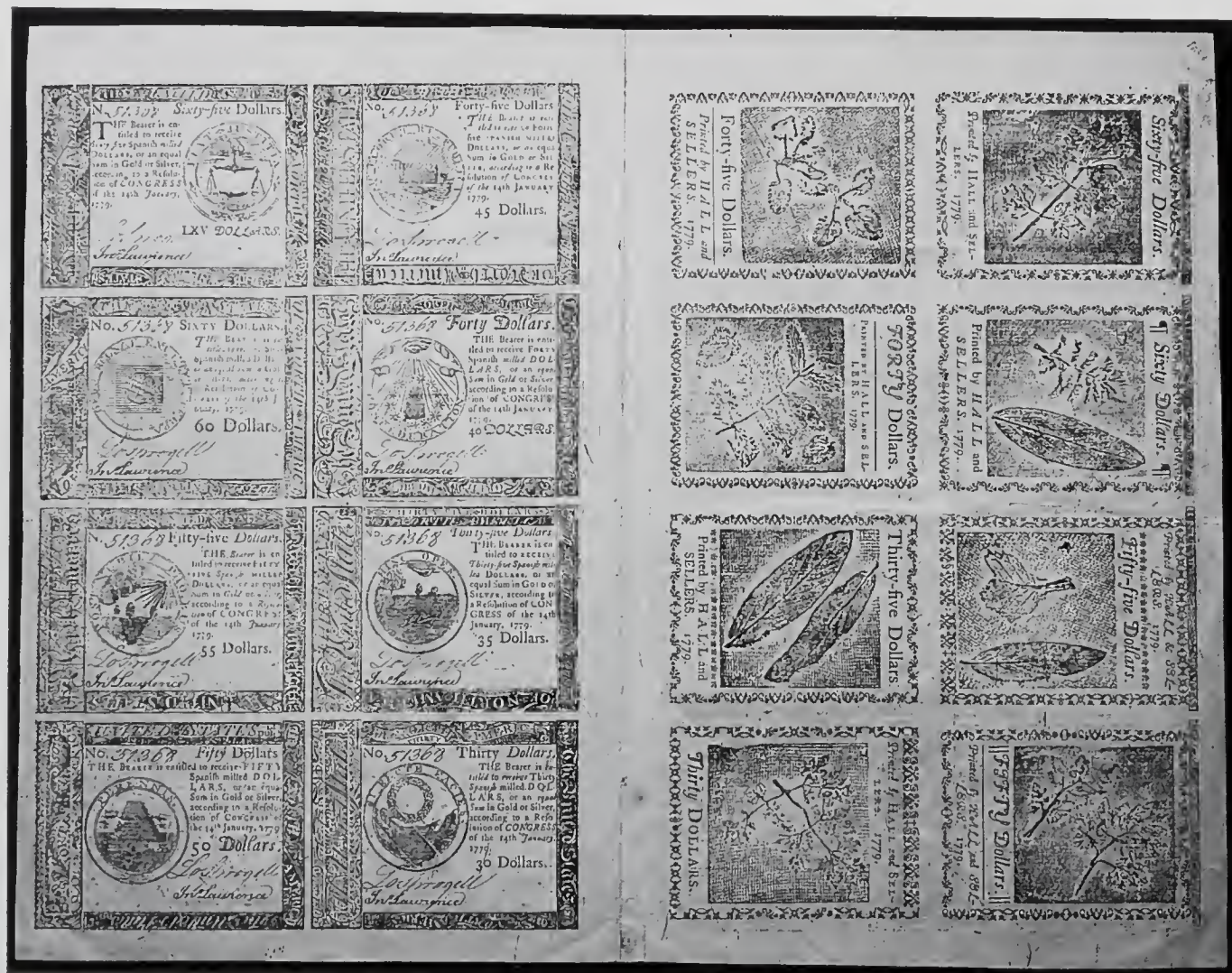


Lot No. 520

- 520 Continental Congress. January 14, 1779 Resolution. Uncut Complete Double Pane Sheet of Sixteen Notes. Nos.40308//40343. Each pane printed four vertically by two horizontally, \$20-\$80-\$70-\$5/\$4-\$3-\$2-\$1. Printed on heavy paper watermarked 'UNITED STATES' on each impression. Each note signed by Paul Cox and Nathaniel Donnell. Standard motifs and mottoes. Each note with orange color tint protectors. A lovely double pane sheet with strong color on each note. About Uncirculated. There is a light horizontal fold off the gutter and quite hard to see. The vertical gutter fold is sharp with some top and bottom splitting. From the face, the appearance of Gem.

A SECOND COMPLETE DOUBLE PANE SHEET FROM THE JANUARY 14, 1779 RESOLUTION

All Different Denominations from the Last Sheet



Lot No. 521

- 521 Continental Congress. January 14, 1779 Resolution. Uncut Complete Double Pane Sheet of Sixteen Notes. Nos. 51368//51383. Each pane printed four vertically by two horizontally, \$65-\$60-\$55-\$50/\$45-\$40-\$35-\$30. Printed on heavy paper watermarked 'UNITED/STATES' on each impression. Each note signed by Lodowick Sprogell and John Lawrence. Standard motifs and mottoes. Each note with orange color tint protectors. Another lovely double pane sheet with the odd denominations. This sheet and the last form a complete denomination set for the entire Resolution date. About Uncirculated with strong color on each note. Vertical gutter fold as made and a light horizontal fold. Bright and with the appearance of Gem. An outstanding complete sheet and obviously a superb companion to the last sheet.

CHOICE PANE OF EIGHT JANUARY 14, 1779 NOTES

- *522 Continental Congress. January 14, 1779 Resolution. Uncut Pane of Eight Notes. Nos. 30799. Printed four vertically by two horizontally, \$20-\$80-\$70-\$5/\$4-\$3-\$2-\$1. Printed on heavy paper watermarked 'UNITED/STATES' on each impression. Each note signed by Robert A. Roberts and John Leacock. Standard motifs and mottoes. Each note with orange color tint protectors. Bright and vivid color with strong printing. About Uncirculated. There is a light horizontal fold, but it is hard to notice. There is a short split in the wide left side margin.



517



522



524

COLONIAL CURRENCY SHEETS

DELAWARE

CHOICE UNCUT COMPLETE SHEET OF SIXTEEN NOTES

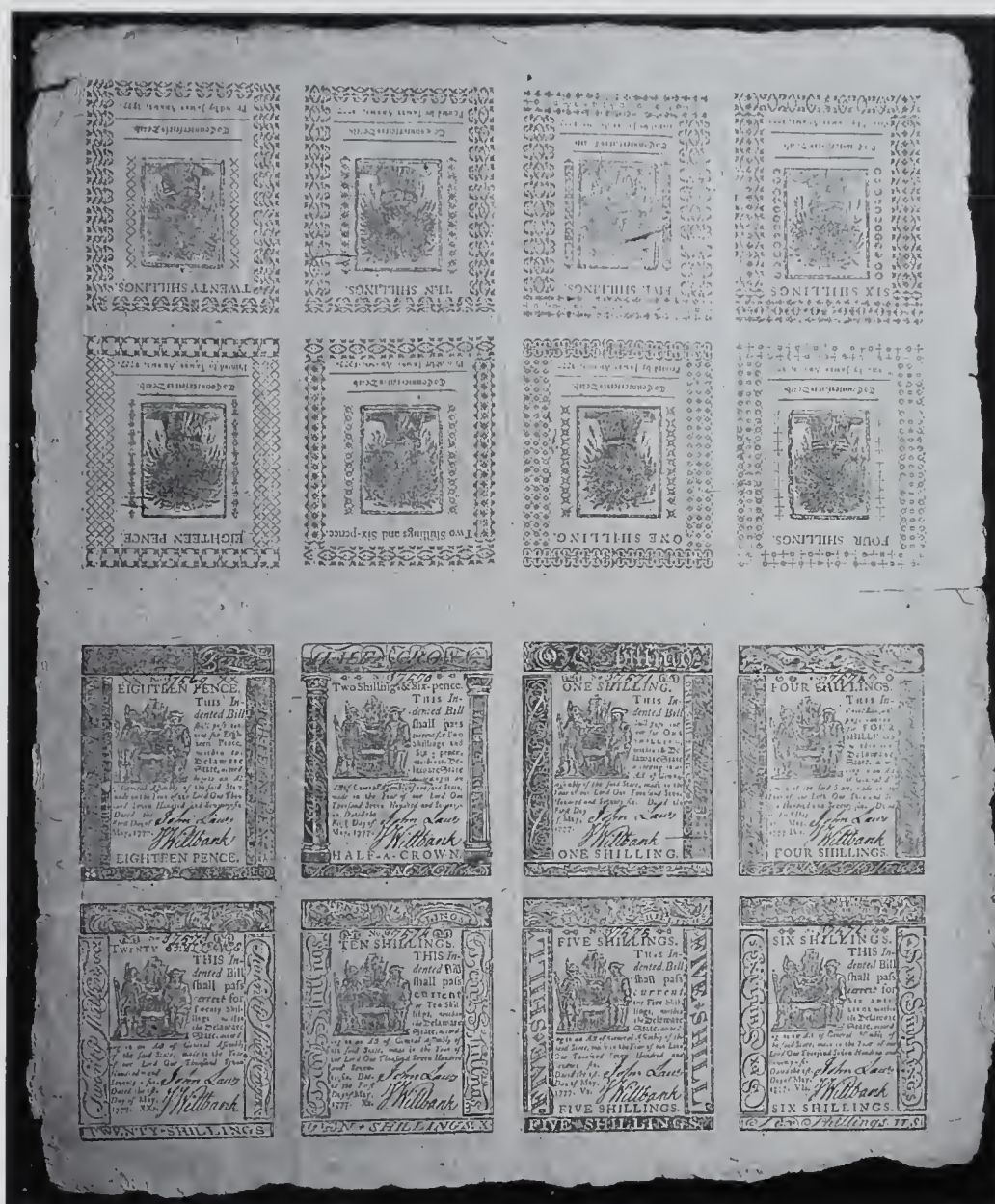


Lot No. 523

- 523 General Assembly of the Counties of Newcastle, Kent and Sussex upon Delaware. Act of January 1, 1776. Uncut Complete Sheet of Sixteen Notes. Nos.68017-68032. Printed as a double sheet with each quarter pane, 5 Shillings-4 Shillings/6 Shillings-10 Shillings, printed face to back. The natural sheet gutter is horizontal. Each note signed by McKinly, Collins, and Boaz Manlove. Printed on heavy paper with blue fibers. Each note face with arms design and motto, the backs with sheaf design. Quarter sheets are seen (usually catalogued as a sheet when they are actually a "block of four") from time to time, but not **complete double sheets** in their entirety. **Choice Uncirculated**. There is a body hole in the horizontal gutter fold at the left. There is a natural paper thin visible when "candled" in the lower right quarter. This flaw is visible only under scrutiny.

- *524 General Assembly of the Counties of Newcastle, Kent and Sussex upon Delaware. Act of January 1, 1776. Uncut Complete Sheet of Sixteen Notes. Nos.67313-67328. Printed as a double sheet with each quarter panel, 5 Shillings-4 Shillings/6 Shillings-10 Shillings, printed face to back. The natural sheet gutter is horizontal. Printed on heavy paper with blue fibers. Each note signed by McKinly, Collins, and Boaz Manlove. Each note face with arms design and motto, the backs with sheaf design. A second desirable and complete sheet that is seldom seen. **Choice Uncirculated**. The gutter fold is partially near one border line. One corner is tight, but full. However, the paper is fresh and bright as the day it was printed in 1776. Another **superb quality sheet** from this historic offering.

EXTREMELY RARE COMPLETE MAY 1, 1777 UNCUT SHEET



Lot No. 525

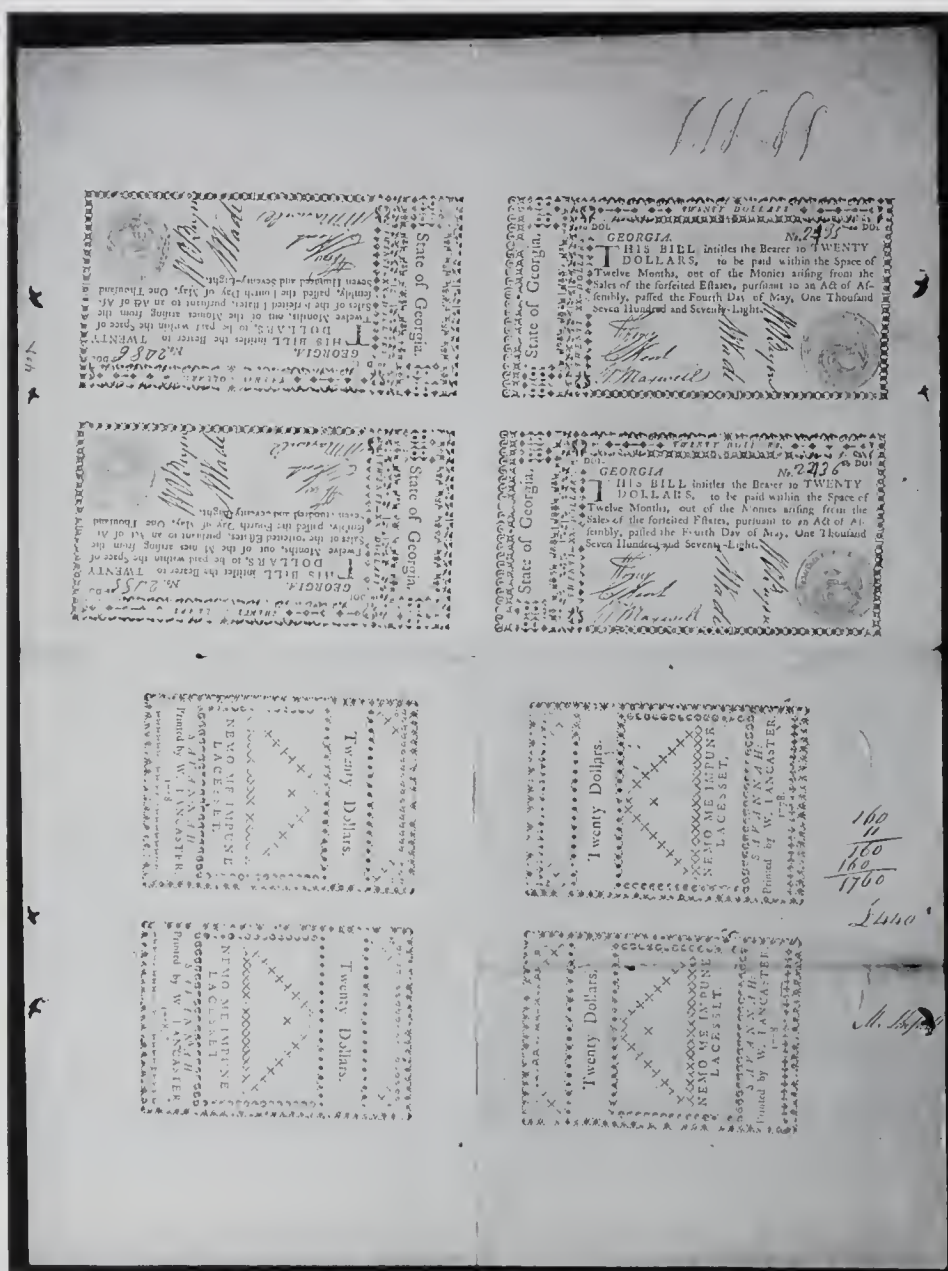
- 525 Delaware. Act of May 1, 1777. Uncut Complete Double Pane Sheet of Sixteen Notes. Nos.37455-37462//37569-37576. Printed as a double sheet with each half, 18 Pence-2 Shillings 6 Pence-1 Shilling-4 Shillings/20 Shillings-10 Shillings/5 Shillings-6 Shillings, printed face to back. The natural sheet gutter is horizontal. Printed on heavy paper with blue fibers. Each note signed by John Laws and John Wiltbank. Each note face with arms design and motto, the backs with sheaf design. The individual notes on this issue are very scarce in high grades. Newman does not price them above Very Fine. As an uncut sheet, **quite important and rarely encountered**. Quarter folded with some splits in the wide margins. However, **Choice About Uncirculated** with single notes essentially being all **Gem**. There is a small chink at the lower left wide margin. A great display item for the Delaware Colonial Currency collector.

SHARP MAY 1, 1777 PANE OF EIGHT NOTES

- *526 Delaware. Act of May 1, 1777. Uncut Pane of Eight Notes. Nos.37529-3753. The pane printed, 18 Pence-2 Shillings 6 Pence-1 Shilling-4 Shillings/20 Shillings-10 Shillings/5 Shillings-6 Shillings, printed face to back. Printed on heavy paper with blue fibers. Each note signed by John Laws and John Wiltbank. Each note face with arms design and motto, the backs with sheaf design. Well margined and printed. There are three light vertical folds, slightly off the gutter. A sharp looking pane from this issue where high grade notes are at a premium.

GEORGIA

SUPERB 1778 GEORGIA \$20 "RATTLESNAKE" DOUBLE PANE SHEET

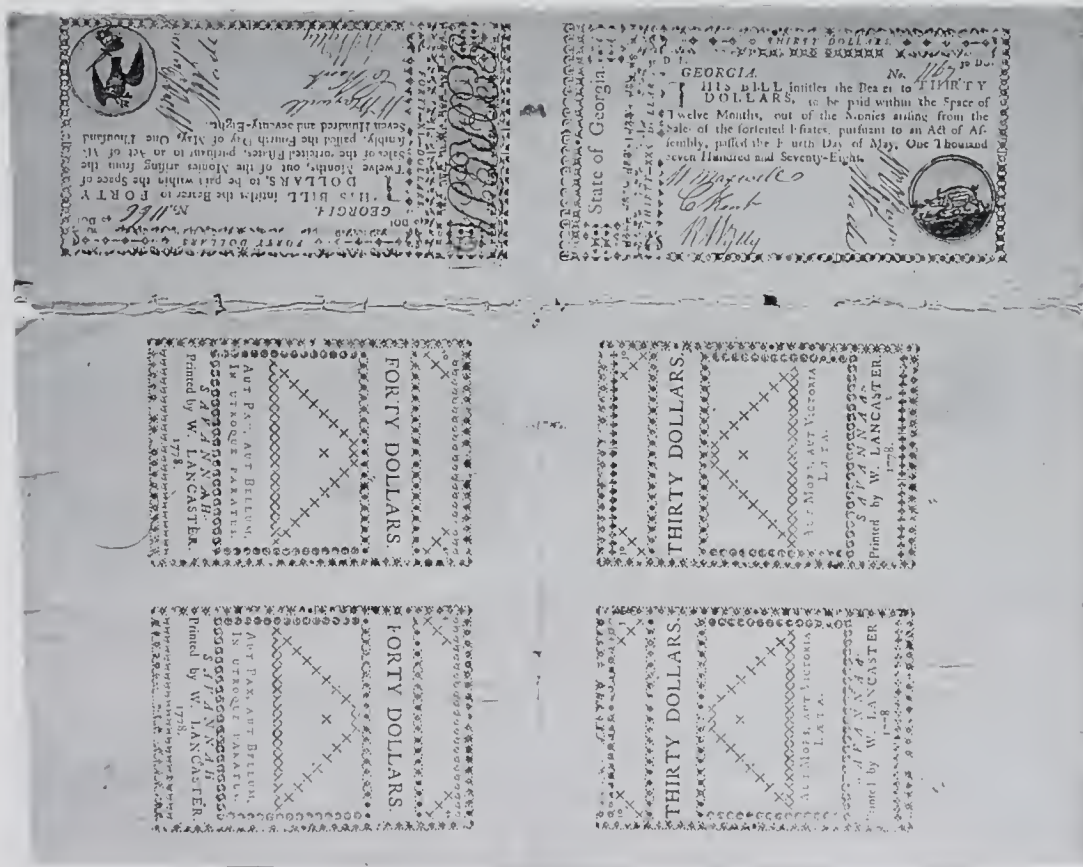


Lot No. 527

- 527 Georgia. Act of May 4, 1778. Uncut Complete Double Pane Sheet of Eight Notes. No.2435-2436/2485-2486//2536-2537/2483-2484. The double sheet printed face to back and tete-beche on each pane, \$20-\$20/\$20-\$20//\$20-\$20/\$20-\$20. Printed on laid paper with crown watermark. Each note signed by Few, Kent, Maxwell, O'Brien, and Wade. Typeset designs on each side by W. Lancaster, Savannah using various geometric patterns and lines. Red text motto on the back. Rattlesnake seal on each note face and border varieties (a), (b), (c), and (d). A **rare** complete double sheet from this issue date. The seals are boldly impressed, but the color is subdued on each. The sheet gutter fold runs horizontally. Overall **Very Fine** to **Extremely Fine**. Quarter folded with another two off gutter horizontal folds running through the notes. Some characteristic worm holes are confined mostly to the margins. Quite **choice** for a sheet of this size and time period. (SEE COLOR PLATE)

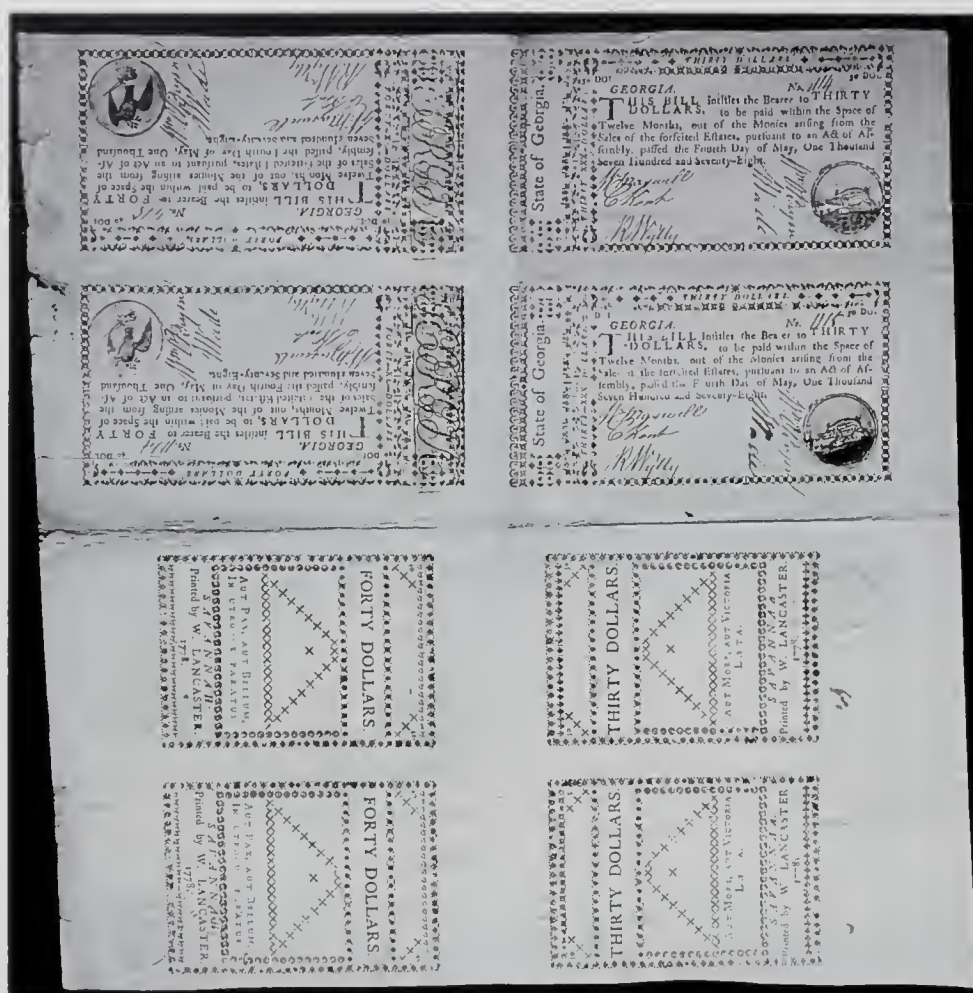


526



529

HIGH DENOMINATION \$30-\$40 DOUBLE PANE 1778 GEORGIA SHEET



Lot No. 528

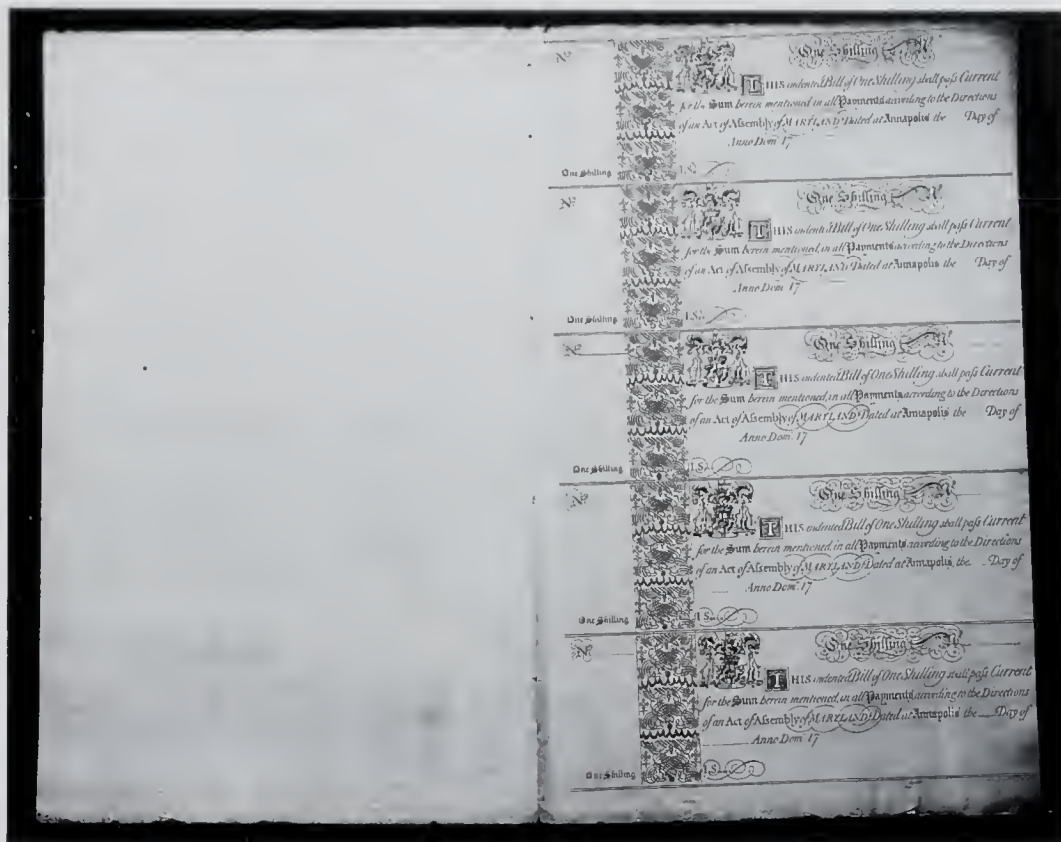
- 528 Georgia. Act of May 4, 1778. Uncut Complete Double Pane Sheet of Eight Notes. No.1114-1115/1114-1115//1176-1177/1176-1177. The double sheet printed face to back and tete-beche on each pane, \$30-\$30/\$40-\$40//\$30-\$30/\$40-\$40. Printed on laid paper with crown watermark. Each note signed by Maxwell, Kent, Wyly, O'Bryen, and Wade. Typeset designs on each side by W. Lancaster, Savannah using various geometric patterns and lines. Red text mottoes on the back of each different denomination. Blue boar seal on each \$30 note face and blue dove and sword seal on each \$40 note face.

Another **rare** complete double sheet with the two highest denominations on the Act. The seals are boldly impressed and the colors are all bright and vivid. The sheet gutter fold runs horizontally and is fairly heavy with some signs of splitting at the right. Overall **Very Fine**. There is some worming at the right wide margin and some handling and edge margin. The individual notes themselves are all very sharp due to the wide margins afforded from the sheet. Again, quite a **showpiece** and a sheet that is rarely seen except in very advanced collections. (SEE COLOR PLATE)

NEARLY COMPLETE 1778 GEORGIA \$30-\$40 SHEET

- *529 Georgia. Act of May 4, 1778. Partial Double Pane Sheet of Six Notes. No.1167-1168//1124-1125/1124-1125. The original double sheet printed face to back and tete-beche on each pane. This example has the bottom \$30 and \$40 positions severed, \$30-\$40//\$30-\$30/\$40-\$40. Printed on laid paper. Each note signed by Maxwell, Kent, Wyly, O'Bryen, and Wade. Typeset designs on each side by W. Lancaster, Savannah using various geometric patterns and lines. Red text mottoes on the back of each different denomination. Blue boar seal on each \$30 note face and blue dove and sword seal on each \$40 note face. **Very Fine**. Heavy quarter folds through both gutters with some voids and extended spindle holes. Some small chips and heavy handling, mostly confined to the wide margins. The seal color on each note is above average. Although not complete, a large size multiple from this very popular color seal issue.

MARYLAND



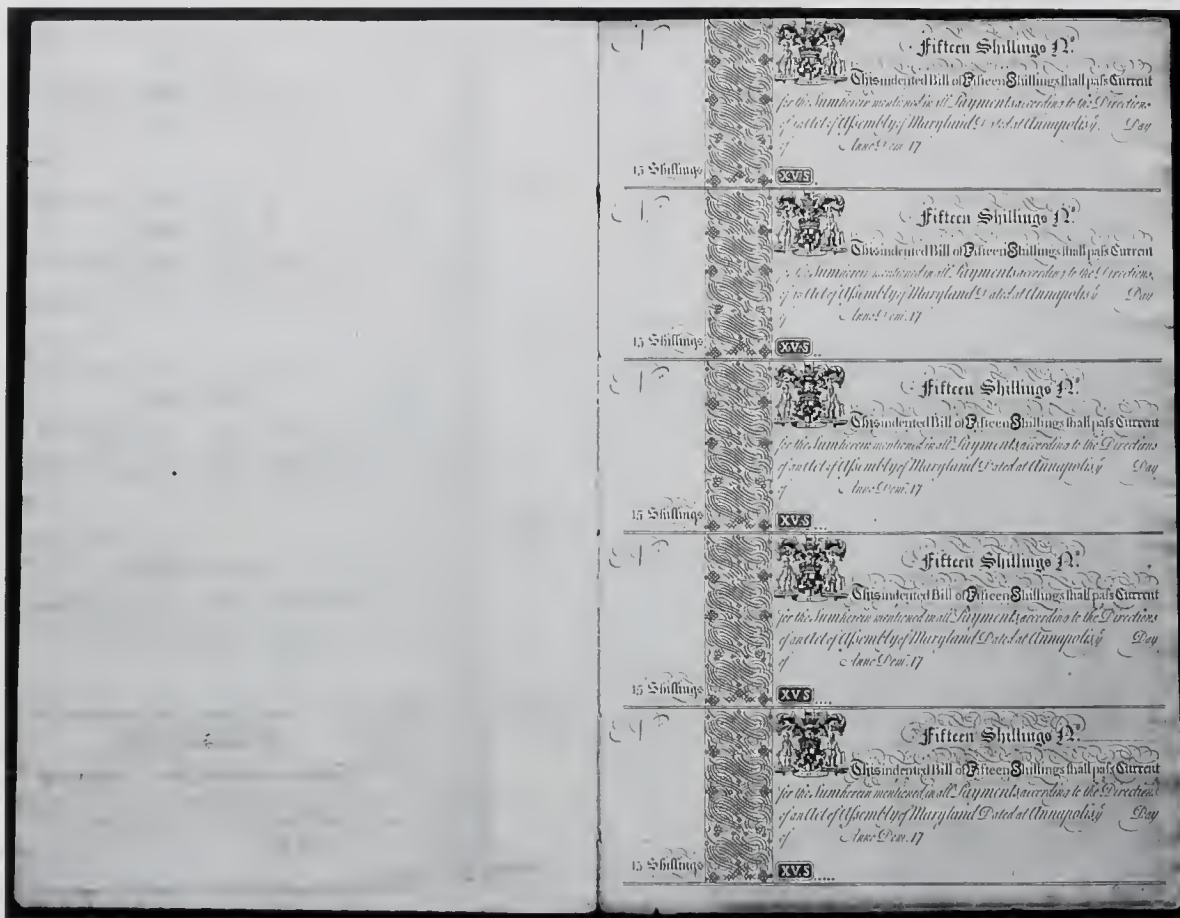
Lot No. 530

- 530 (Province of) Maryland. 1733. Uncut Complete Double Sheet of Ten One Shilling Notes with Stubs. Unsigned and unnumbered. Printed on a folded sheet with five impressions, arranged vertically, on each side. The sheet printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. Folded vertically between the pair of single panes with spindle holes as removed from original books. Complete, double sheets from this issue are seldom seen. The majority were cut into single notes years ago. Extremely Fine. Some minor aging on the extremities and petty edge roughness. Excellent condition for a double and complete sheet of these 1733 remainders.

The individual remainder bills from this Act are fairly available and are the remnants of an interesting fiscal policy that the province of Maryland was attempting to accomplish. The Assembly at Annapolis, in session March 13, 1732/33, authorized 90,000 Pounds Sterling of these indented bills. The colony attempted to create a loan office which was to operate until 1764 and used funds to purchase Bank of England stock. The "New Bills" (like the issues of 1748 and 1751 written dates) were given to farmers at 30 Shillings per 150 pounds of tobacco brought in for destruction to prevent depressing the market. This was required of every taxable farmer. The notes themselves were engraved in England on this fine laid and watermarked paper.

- 531 (Province of) Maryland. 1733. Uncut Pane of Five One Shilling and Six Pence Notes with Stubs. Unsigned and unnumbered. Printed on a folded sheet with five impressions arranged vertically. The pane printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. Choice About Uncirculated. Light aging around the edges and a tiny corner bend.
- *532 (Province of) Maryland. 1733. Uncut Complete Double Sheet of Ten Two Shillings Six Pence Notes with Stubs. Unsigned and unnumbered. Printed on a folded sheet with five impressions on each side. The sheet printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. Folded vertically between the pair of single panes with spindle holes as removed from original books. Quite **Choice**. An extended spindle into a stub, but the overall quality of each individual impression is very bright and vivid. Top quality for a sheet from this issue date.
- 533 (Province of) Maryland. 1733. Uncut Complete Double Sheet of Ten Five Shillings Notes with Stubs. Unsigned and unnumbered. Printed on a folded sheet with five impressions on each side. The sheet printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. Folded vertically between the pair of single panes with spindle holes as removed from original books. About Uncirculated. Partial splitting in the vertical stub gutter. However, the individual notes are all nearly **Gem**. Again, another fine display item.
- *534 (Province of) Maryland. 1733. Uncut Pane of Five Ten Shillings Notes with Stubs. Unsigned and unnumbered. Printed on a folded sheet with five impressions arranged vertically. The pane printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. **Crisp Uncirculated**. There is a hint of light corner bend, but to call this About Uncirculated is commercially and numismatically unfair. A sharp looking pane with brighter paper than used on the previous double sheets.

DOUBLE SHEET OF 1733 FIFTEEN SHILLING NOTES



Lot No. 535

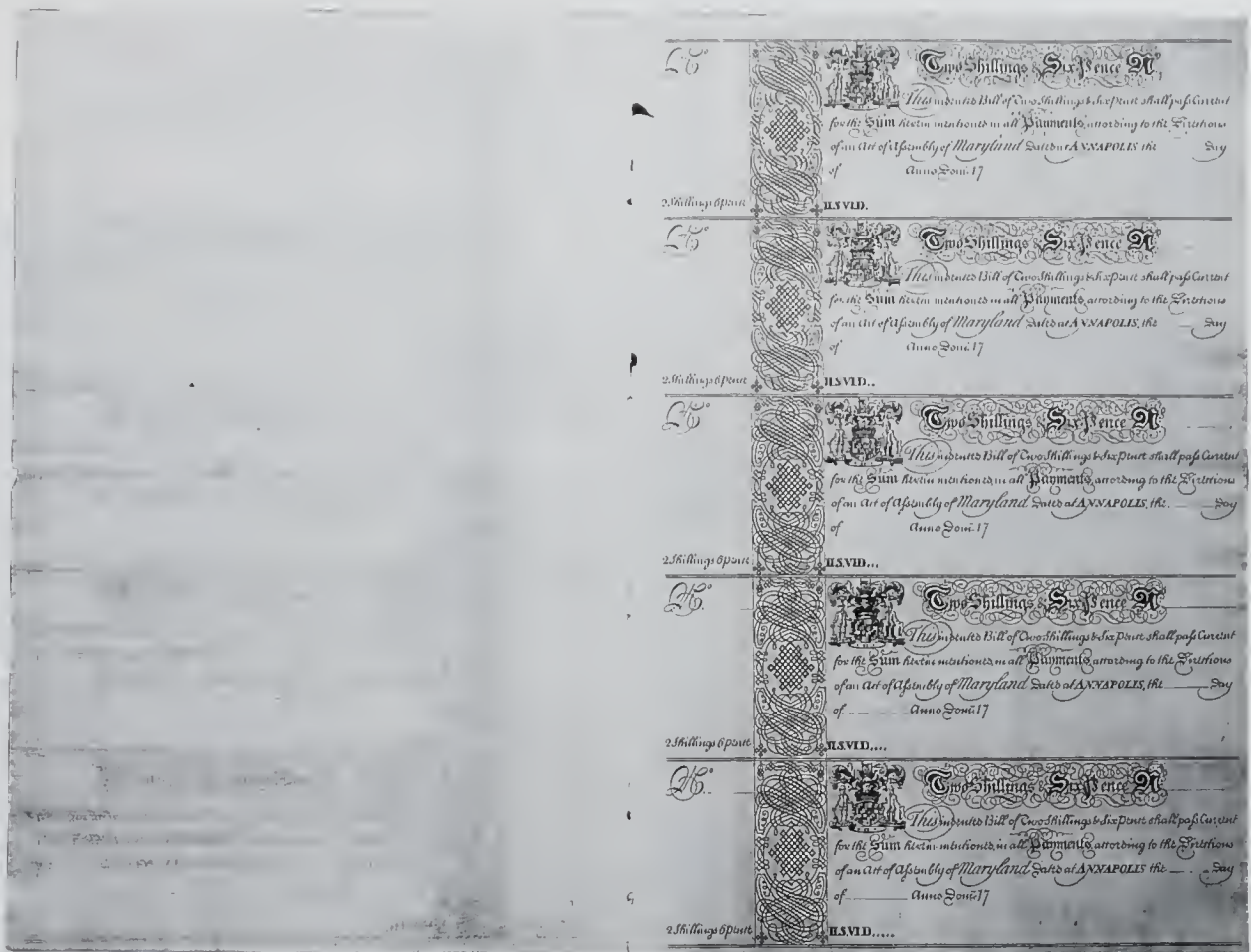
- 535 (Province of) Maryland. 1733. Uncut Complete Double Sheet of Ten Fifteen Shillings Notes with Stubs. Unsigned and unnumbered. Printed on a folded sheet with five impressions on each side. The sheet printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. Folded vertically between the pair of single panes with spindle holes as removed from original books. About Uncirculated with some light aging. Splitting between the spindle holes in the gutter fold here and there, but the individual impressions are very sharp looking.

- *536 (Province of) Maryland. 1733. Uncut Pane of Five Twenty Shillings Notes with Stubs. Unsigned and unnumbered. Printed with five impressions arranged vertically. The sheet printed on laid paper, each impression with watermarked scroll work and 'MARYLAND'. Maryland Arms at the upper left, ornate left indent with a stub book receipt attached. The highest denomination in the series. Extremely Fine. There is roughness and edge splits into the top impression. The paper is fairly bright.

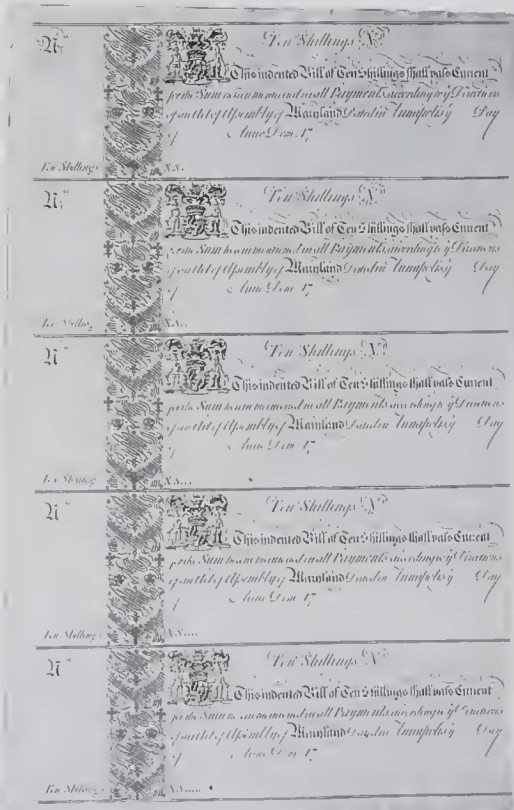
RARE STRIP OF FOUR APRIL 10, 1774 NOTES

- *537 Maryland. Act of April 10, 1774. Uncut Strip of Four Notes. No.4350. The right portion of a sheet, \$2-\$1-\$2/3-\$1/3. Printed on fairly heavy paper as also used in Delaware and Pennsylvania. Each note signed by Eddis and Clapham. Arms at the right with borders and indent. The backs with leaf and branch motifs. This multiple is cited in Newman on page 456 in the sheet appendix. This is probably the piece that Newman saw and is perhaps **unique** or at least **extremely rare** as a multiple item. With the exception of the 1733 remainder sheets, all other multiple Colonial Currency items from Maryland are rare. **Extremely Fine**. A few light horizontal folds, some through notes. The left side is trimmed into the indent and the lower left corner is rounded in. A handsome piece.

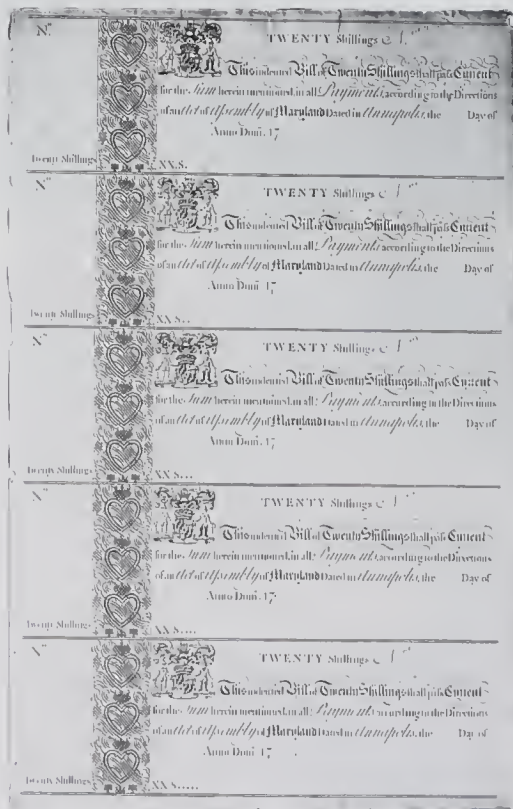
Probably, ex F C C. Boyd Estate, with tag 4/26/62.



532



534



536



537

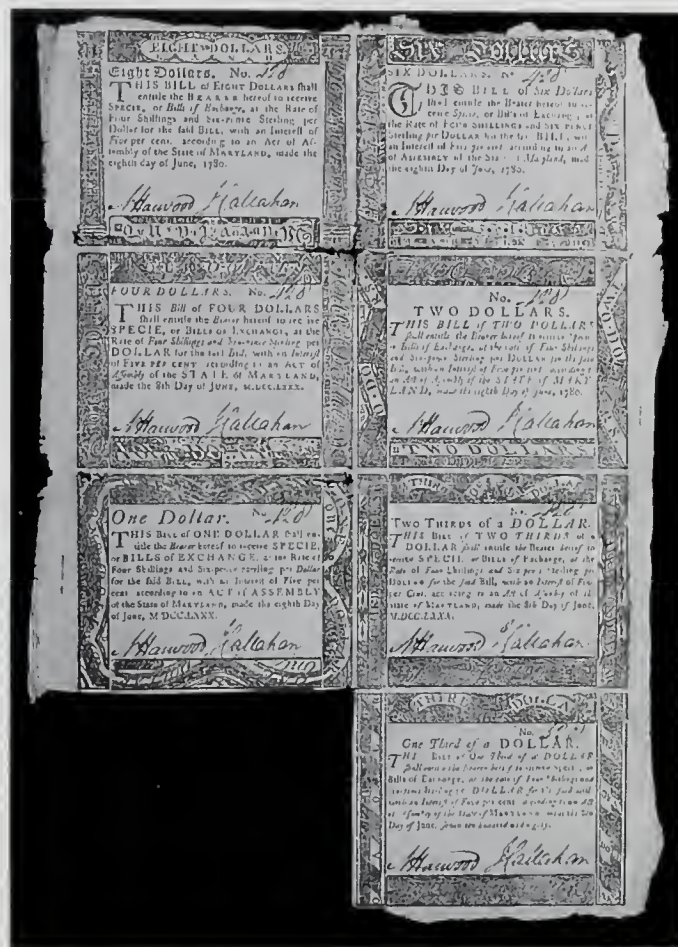
NEARLY COMPLETE JUNE 8, 1780
MARYLAND SHEET

An Incredible Multiple on the Colony

- 538 **State of Maryland. Act of June 8, 1780. Partial Pane of Seven Notes. No.420.** The right side pane of what was most likely a double pane sheet of sixteen notes. Denominations \$8-\$4-\$1-[missing]/\$6-\$2-\$2/3-\$1/3. Printed on slightly thinner paper than used on previous Maryland issues. Each note signed by Harwood and Callahan. The faces with texts within ornate borders and the backs with the Maryland Arms as engraved by Frederick Green. A **very important multiple in this collection and on the State of Maryland.** Individual notes from the series are rare and are all unpriced in the Newman reference. On page 456 of the appendix, Newman cites this sheet with the missing denomination being a \$1/2.

This nearly complete sheet represents **seven** of the **twelve denominations** on the Act date and forms a high grade partial denomination set. Many Colonial Currency collections do not even have one note from this Act date. **Very Fine.** This partial sheet has seen some heavy folds on the gutters over the years and there is internal roughness between the \$8 and \$4 notes and at a few other junctures. The individual notes at the right side of the pane average About Uncirculated and that would clearly put them in the **condition census** for notes from this Act date. This is certainly **high Rarity 7** as a multiple and an outstanding opportunity for the astute Colonial specialist. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.



Lot No. 538

NEW HAMPSHIRE

- 539 **Colony of New Hampshire Cohen Reprint Sheets.** A collection of six different uniface sheets printed on moderately thick paper: April 1, 1737. Faces of 3 Shillings-2 Shillings/5 Shillings-10 Shillings; April 1, 1737 redated August 7, 1740. Faces of 5 Pounds-40 Shillings/3 Pounds-1 Pounds; April 3, 1742. Backs, printed tete-beche, of 10 Shillings-20 Shillings/40 Shillings-7 Shillings Six Pence; April 3, 1755 Redated June 1, 1756 Crown Point Issue. Faces, printed tete beche, of 7/6d-3/9d-1 Shilling/6d-5/-3/-; Same Issue. Faces of, printed tete-beche, 15/-10 Shillings/30/-3 Pounds; June 20, 1775 Revere Copper Notes. Faces of 40/-20/-6/-1/. Typical, as printed condition, die rust here and there. Some handling, but essentially as printed. **New.** A useful collection of these reprints from the original plates. 6 pieces.
- 540 **Colony of New Hampshire Cohen Reprint Sheets.** A second collection of four different uniface sheets printed on moderately thick paper: April 1, 1737. Faces of 3 Shillings-2 Shillings/5 Shillings-10 Shillings; April 1, 1737 redated August 7, 1740. Faces of 5 Pounds-40 Shillings/3 Pounds-1 Pounds; April 3, 1755 Redated June 1, 1756 Crown Point Issue. Faces, printed tete-beche, of 7/6d-3/9d-1 Shilling/6d-5/-3/-; Same Issue. Faces of, printed tete-beche, 15/-10 Shillings/30/-3 Pounds. Typical, as printed condition, some die rust as characteristic. Some handling, but essentially as printed. **New.** 4 pieces.

NEW JERSEY

EXTREMELY RARE MARCH 25, 1776 DOUBLE PANE SHEET



Lot No. 541

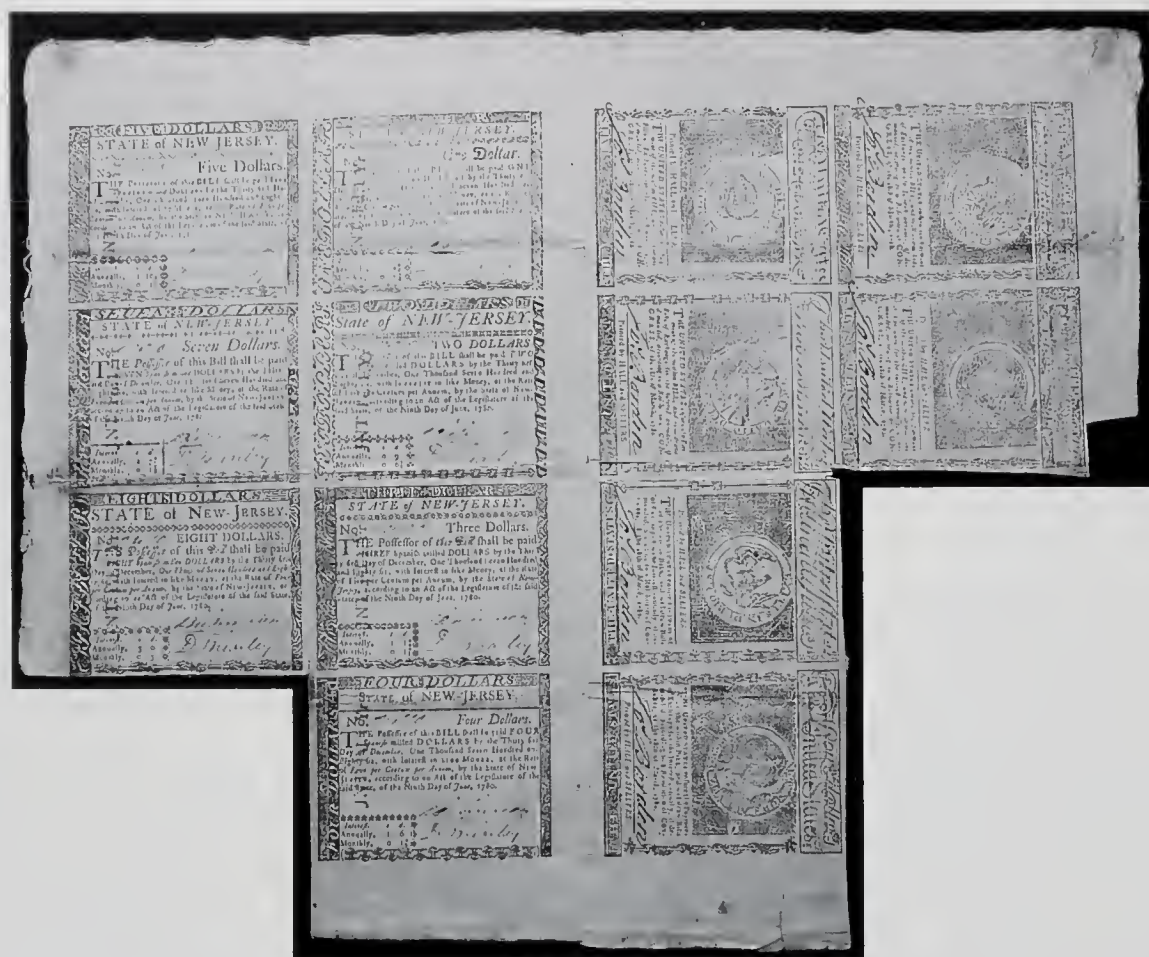
- 541 Colony of New Jersey. March 25, 1776. Uncut Complete Double Pane Sheet of Twenty-Four Notes. Various serial numbers, in random sequence. Complete sheet with each pane having twelve notes, six vertically by two horizontally, printed face to back. 3/-6/-18d-15/-1/-30 Shillings/3/-12/-18d-18d-1/-1 Shilling/3/-6/-18d-15/-1/-30 Shillings/3/-12/-18d-18d-1/-1 Shilling. The denomination pattern and numbering do not fit a concise pattern. Different plate letter varieties included on the faces. Printed on thick paper with each impression watermarked 'NEW/JERSEY'. Each signed by Deare, Robert Smith and Joseph Smith. Arms of New Jersey in red or black on the faces. The backs with leaf motif.

The single notes from this issue date are quite common in all grades. However, a full sheet is another matter. In this full double pane sheet form, **extremely rare** and the first we have seen. The sheet cited in Newman's appendix may be this example from the Ford-Boyd collection. The condition is not outstanding, but it is complete with full wide margins. **Fine or better.** Folded in eights with some separations. There are areas of foxing that are more pronounced on one of the panes in the center. There are penned calculations in one of the gutters. Despite not being a Gem, a grand sheet nonetheless.

Ex F.C.C. Boyd Estate.

The serial number placements are sporadic at best and difficult to describe. The sheets printed by Hall and Sellers and Dunlap in Philadelphia follow a much more logical pattern of positions, plate lettering and serial numbering.

**PARTIAL DOUBLE PANE SHEET
OF JUNE 9, 1780 GUARANTEED NOTES**



Lot No. 542

- 542 **State of New Jersey. Act of June 9, 1780 Guaranteed by the United States Issue. Partial Double Pane Sheet of Thirteen Notes.** No.2452//2470. Each pane printed four vertically and two horizontally, \$5-\$7-[missing]-[missing]/\$1-\$2-\$3-\$4//\$5-\$7-\$8-[missing]/\$1-\$2-\$3-\$4. Printed on paper with each impression watermarked 'UNITED STATES' as used for the January 1, 1779 Continental Currency. Each note signed by Dickinson and Brearley on the face. Fully issued with the verso guarantee signed by Joseph Borden. The faces with texts within ornate borders and the backs with symbolic seals as used on the Continental notes with red tint highlights and right end protectors. An unusual multiple for this issue and the first we have seen. **Very Fine** with excellent color. Some roughness and handling with a paper strip repair by one of the cut off notes. Pencil notation at the upper right corner of the verso (in Chapman's hand?) dated '5/3/22'. A **rarity** in this form.

Ex F.C.C. Boyd Estate; Henry Chapman.

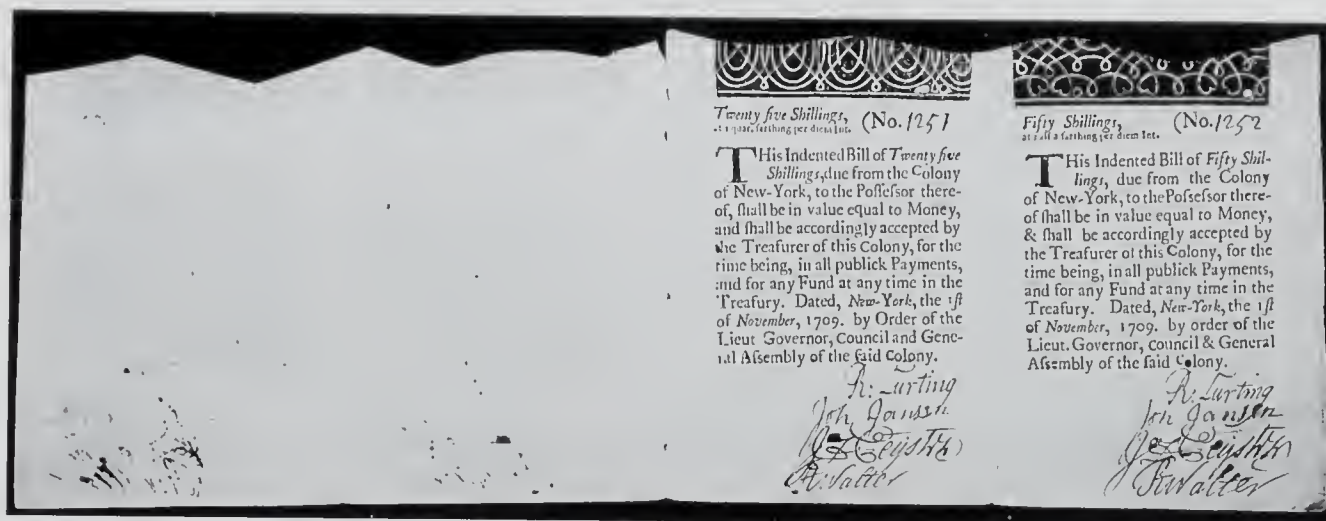
**COMPLETE PANE OF JUNE 9, 1780
NEW JERSEY GUARANTEED NOTES**

- *543 **State of New Jersey. Act of June 9, 1780 Guaranteed by the United States Issue. Uncut Pane Sheet of Eight Notes.** No.2417. The pane printed four vertically and two horizontally, \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4. Printed on paper with each impression watermarked 'UNITED STATES' as used for the January 1, 1779 Continental Currency. Each note signed by Dickinson and Brearley on the face. Fully issued with the verso guarantee signed by Joseph Borden. The faces with texts within ornate borders and the backs with symbolic seals as used on the Continental notes with red tint highlights and right end protectors. This pane is a complete denomination set of this Act date in choice condition. Only 12,000 panes were printed (6,000 double sheets). **Very Fine to Extremely Fine.** Some folds off the gutter lines, but bright and attractive. The signatures on the face are characteristically light. Pencil notation at the top right margin of the face and coded in pencil with date '5-3-1922' at the upper left corner of the back; both presumably by Chapman. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate; Henry Chapman.

NEW YORK

**EXCESSIVELY RARE COMPLETE SHEET
OF FOUR NOVEMBER 1, 1709 SHILLING ISSUE NOTES**



Lot No. 544

- 544 **Colony of New York. November 1, 1709. Uncut Complete Sheet of Four Notes.** No.1249-1250//1251-1252. Printed in two panes horizontally, face to back as **25 Shillings-50 Shillings//25 Shillings-50 Shillings.** Printed on laid paper. Overall 41.0cm by 14.0cm. Signed by Rob.(ert) Lurting, Joh.(annes) Jansen, Jo.(hannes) DePeyster, and R.(obert) Walter. The notes are uniface, "tall" notes printed in black by William Bradford. Like the May 31, 1709 issue, these notes display a simple textual note with wood block scroll indent at the top. This is an interest bearing series that is much rarer than the May 31, 1709 notes. The individual note authorizations show **800 notes** for the 25 Shillings and a **mere 400 notes** for the 50 Shillings.

Tan **excessively rare** and **possibly unique uncut sheet**. The second 50 Shilling note is only two serial numbers away from the single note we sold in the May, 2004 Ford III Auction. In the context of being an uncut sheet, the condition description might be moot. **About Extremely Fine**. Six folds, the heaviest between the impressions. The gutter is the heaviest with spindle holes visible and a slit showing at the top center. There is some light aging at the extremities. A **superb early dated sheet that is perhaps irreplaceable.** (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate; Wayte Raymond.

This second New York Colonial note issue had an authorization of 4,000 Pounds Sterling and was receivable for taxes at a 2.5% discount (later revoked). The notes were numbered consecutively through the issue from 1 to 1600.

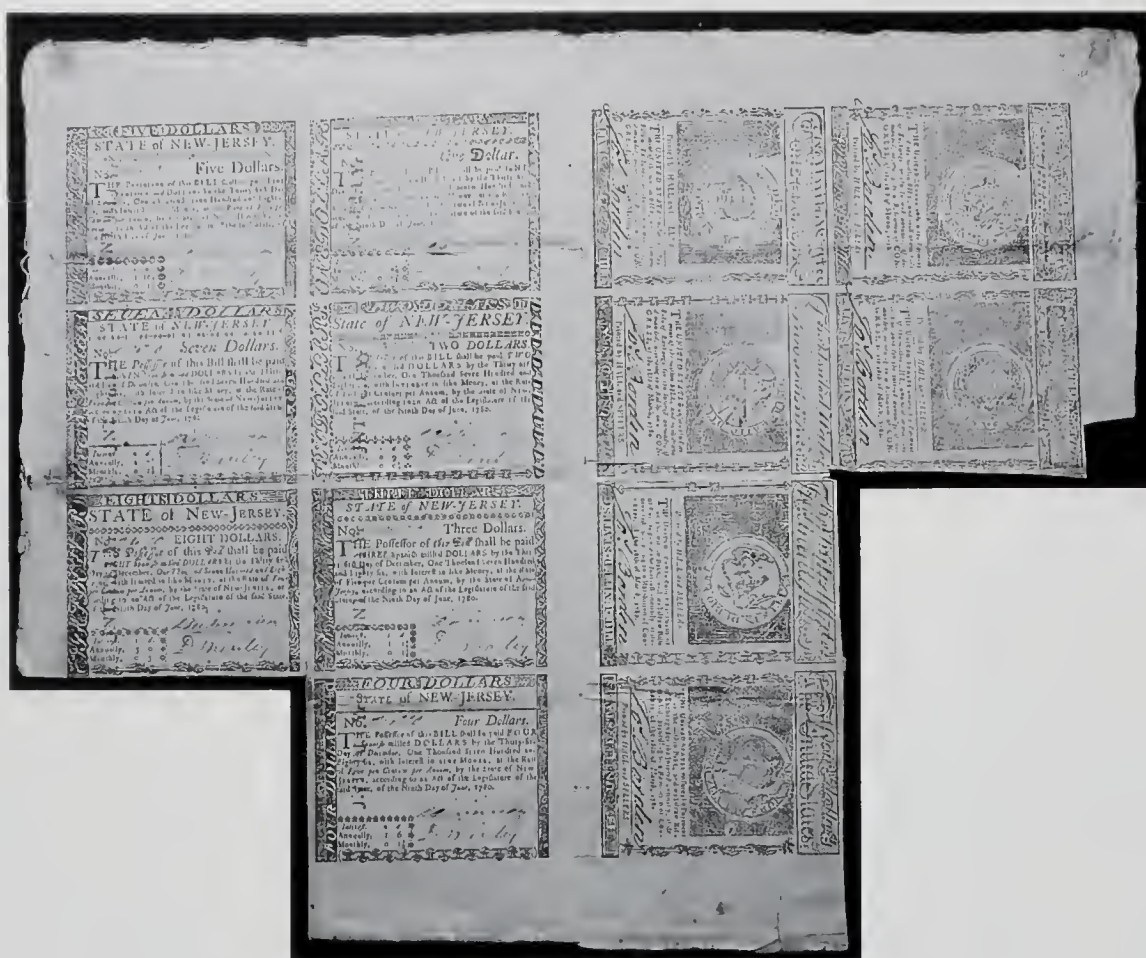
UNCUT PANE OF EIGHT WATER WORKS NOTES

- *545 **Mayor, Alderman, and Commonalty of the City of New York. March 5, 1776. Uncut Pane of Eight Four Shillings Notes.** No.1184-1187/1183-1178//1182-1179/1181-1180. The pane printed four vertically by two horizontally, tete-beche between the rows and top and bottom half of the sheet. **4/-4/-4/4 Shillings//4/-4/-4/-4/**. Printed on two part paper with deep brown coarse paper backs. Each note signed by Benjamin Bragge. The faces with text in a frame work, red denomination protector. The backs with water works vignette and imprint of H.(ugh) Gaîne, New-York. The single notes are not rare, but again this is **an extremely rare multiple item**. Cited in the Newman appendix and likely to be this example from the Ford-Boyd collection. **Very Fine**. Some heavy folds and a small hole at the lower right in the wide gutter. There is a heavy patch of staining at the right affecting three of the notes. **Unusual** and a **rarity**.

Ex F.C.C. Boyd Estate.

This uncut pane very clearly shows the different papers used for the face and back printings of this.

**PARTIAL DOUBLE PANE SHEET
OF JUNE 9, 1780 GUARANTEED NOTES**



Lot No. 542

- 542 State of New Jersey. Act of June 9, 1780 Guaranteed by the United States Issue. Partial Double Pane Sheet of Thirteen Notes.** No.2452//2470. Each pane printed four vertically and two horizontally, \$5-\$7-[missing]-[missing]/\$1-\$2-\$3-\$4//\$5-\$7-\$8-[missing]/\$1-\$2-\$3-\$4. Printed on paper with each impression watermarked 'UNITED STATES' as used for the January 1, 1779 Continental Currency. Each note signed by Dickinson and Brearley on the face. Fully issued with the verso guarantee signed by Joseph Borden. The faces with texts within ornate borders and the backs with symbolic seals as used on the Continental notes with red tint highlights and right end protectors. An unusual multiple for this issue and the first we have seen. **Very Fine** with excellent color. Some roughness and handling with a paper strip repair by one of the cut off notes. Pencil notation at the upper right corner of the verso (in Chapman's hand?) dated '5/3/22'. A **rarity** in this form.

Ex F.C.C. Boyd Estate; Henry Chapman.

**COMPLETE PANE OF JUNE 9, 1780
NEW JERSEY GUARANTEED NOTES**

- *543 State of New Jersey. Act of June 9, 1780 Guaranteed by the United States Issue. Uncut Pane Sheet of Eight Notes.** No.2417. The pane printed four vertically and two horizontally, \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4. Printed on paper with each impression watermarked 'UNITED STATES' as used for the January 1, 1779 Continental Currency. Each note signed by Dickinson and Brearley on the face. Fully issued with the verso guarantee signed by Joseph Borden. The faces with texts within ornate borders and the backs with symbolic seals as used on the Continental notes with red tint highlights and right end protectors. This pane is a complete denomination set of this Act date in choice condition. Only 12,000 panes were printed (6,000 double sheets). **Very Fine to Extremely Fine**. Some folds off the gutter lines, but bright and attractive. The signatures on the face are characteristically light. Pencil notation at the top right margin of the face and coded in pencil with date '5-3-1922' at the upper left corner of the back; both presumably by Chapman. (**SEE COLOR PLATE**)

Ex F.C.C. Boyd Estate; Henry Chapman.

PENNSYLVANIA

**VERY CHOICE OCTOBER 25, 1775
PENCE DENOMINATIONS DOUBLE SHEET**

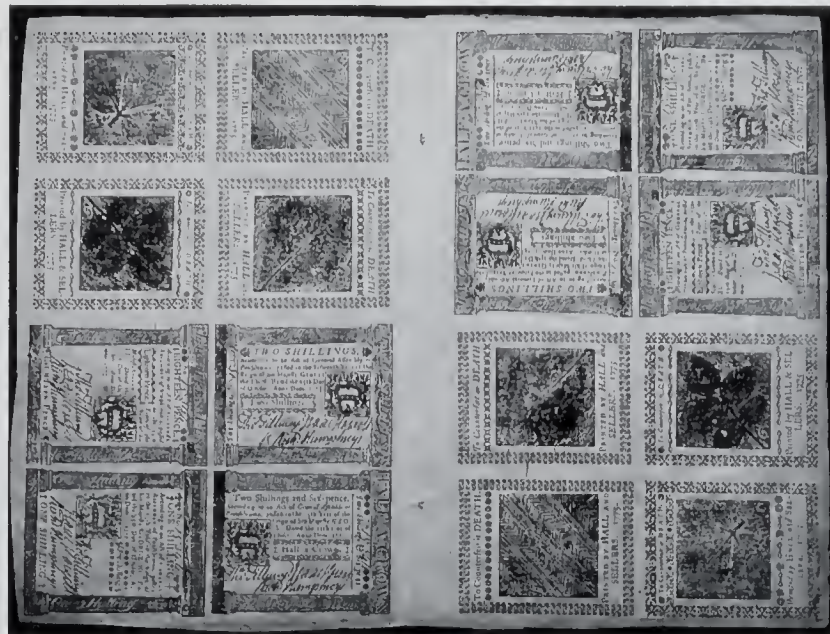


Lot No. 548

- 548 **Pennsylvania. Act of October 25, 1775. Uncut Complete Double Pane Sheet of Twenty Four Notes.** No.12235/12236/12237//12238-12239/12240. Each pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d. Printed on heavy paper by Hall & Sellers, Philadelphia. Each note signed by Thomas Tilbury. Pennsylvania arms on each note on the face and imprint on the back. A **scarce** sheet and perhaps now on the **rare** side. Many of the sheets from this Act were cut up in the 1960's and 1970's. Fully complete and fresh, vibrant and nearly as sharp as the day it left the presses of Hall's shop. The natural gutter is vertical and fairly light. There is a strip of paper remnants in the widest part of the back right margin of the facing pane (12235 etc.). As a sheet, **Choice Uncirculated** and the individual notes are all **Gem**.

Note that the alignment of this sheet and numbering does not have the "anarchy" shown on the March 25, 1776 New Jersey sheet. That is a testament to Hall's practice with Franklin in his early career.

- *549 **Pennsylvania. Act of October 25, 1775. Uncut Pane of Twelve Notes.** No.12259/12760/12261. The pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d. Printed on heavy paper by Hall & Sellers, Philadelphia. Each note signed by Thomas Tilbury. Pennsylvania arms on each note on the face and imprint on the back. The right side pane with wide margins as printed. **Very Fine**. From the face, the look of Choice with no full folds. However, with heavy handling, some back soiling and staining at the lower right of the back.



Lot No. 550

- 550 Pennsylvania. Act of October 25, 1775. Uncut Complete Double Pane Sheet of Sixteen Notes. No.15345-15344//15343-15346. Each pane printed four vertically by two horizontally face to back and tete-beche in four quarter panels, 1/-18d-18d-1 Shilling/2/6d-2/-2/-2/6d//2/6d-2/-2/-2/6d/1/-18d-18d-1/. The sheet printing in the style of the Delaware January 1, 1776 notes. Printed on heavy paper. Each note signed by Tilbury, Howell and Humphreys. Arms on the face and nature print designs on the back. The gutter is vertical and light with two spindle holes. The outside margins are full, but closer than seen on other Pennsylvania sheets. **Choice Uncirculated.** Some light handling and minor edge soiling. A sharp example.

The Sheet Consecutive to the Previous Example



Lot No. 551

- 551 Pennsylvania. Act of October 25, 1775. Uncut Complete Double Pane Sheet of Sixteen Notes. No.15349-15348//15347-15350. Each pane printed four vertically by two horizontally face to back and tete-beche in four quarter panels, 1/-18d-18d-1 Shilling/2/6d-2/-2/-2/6d//2/6d-2/-2/-2/6d/1/-18d-18d-1/. The sheet printing in the style of the Delaware January 1, 1776 notes. Printed on heavy paper. Each note signed by Tilbury, Howell and Humphreys. Another bright and vivid sheet and **consecutive to the previous lot.** Not many uncut sheets from this Act exist. They may have been commonplace in the 1960's buried in the far nooks and crannies of leading numismatic establishments who cared little for the space they took up. However, in the year 2004, sheets are rarely offered in this variety and quantity. **Choice Uncirculated.** Like the previous, the gutter is vertical and light with two spindle holes. The outside margins are full, but closer than seen on other Pennsylvania sheets. Some light handling and minor edge soiling. Another sharp example and perhaps a shade finer than the above.

**VERY CHOICE APRIL 25, 1776
PENCE DENOMINATIONS DOUBLE PANE SHEET**



Lot No. 552

- 552 Pennsylvania. Act of April 25, 1776. Uncut Complete Double Pane Sheet of Twenty-Four Notes. No.17335/17336/17337//17338-17339/17340. Each pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d//3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d. Printed on heavy paper by Hall & Sellers, Philadelphia. Each note signed by C. Morris. Pennsylvania arms on each note on the face and imprint on the back. Appears to be a modified plate of the October 25, 1775 issue. This represents a complete denomination and plate letter set of Pence denomination bills on this Act. Another **scarce** sheet and with all the sheet cutting that has taken place over the past few decades, likely on the **rare** side. The gutter fold is vertical with the spindle holes barely visible in the wide gutter. **Choice to Gem Uncirculated**. Very well printed and superbly embossed. It is hard to believe this is over 225 years old! Magnificent to the eye and top notch quality.

**ANOTHER VERY CHOICE APRIL 25, 1776
PENCE DENOMINATIONS DOUBLE PANE SHEET**



Lot No. 553

- 553 Pennsylvania. Act of April 25, 1776. Uncut Complete Double Pane Sheet of Twenty-Four Notes. No.17299/17300/17301/17302/17303/17304. Each pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d. Printed on heavy paper by Hall & Sellers, Philadelphia. Each note signed by C. Morris. Pennsylvania arms on each note on the face and imprint on the back. Appears to be a modified plate of the October 25, 1775 issue. This represents a complete denomination and plate letter set of Pence denomination bills on this Act. A second superbly embossed sheet from this Act. The gutter fold is vertical with the spindle holes barely visible in the wide gutter. **Choice to Gem Uncirculated.**

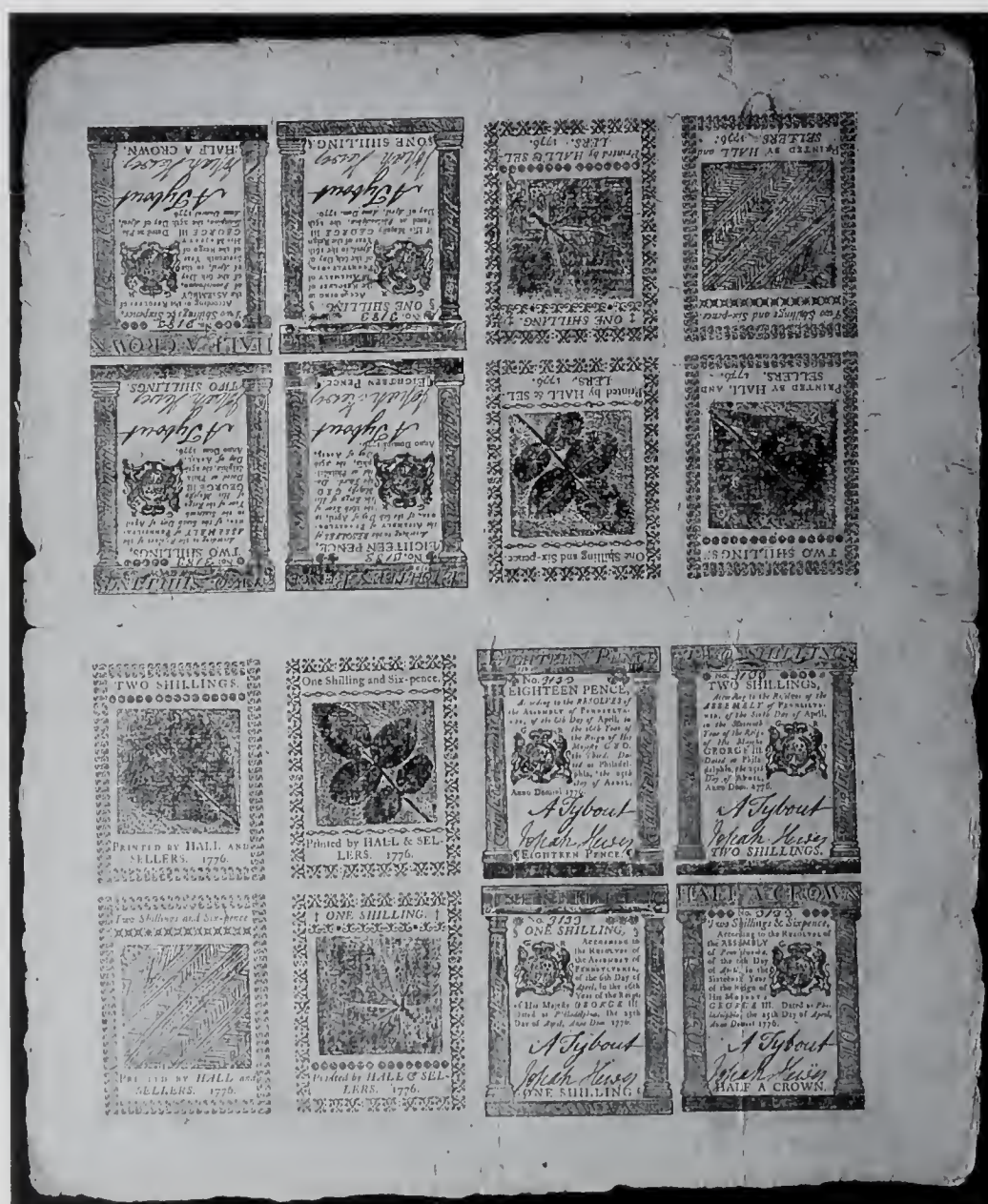
EX BOYD AND CHAPMAN

- *554 Pennsylvania. Act of April 25, 1776. Uncut Pane Twelve Notes. No.17353/17354/17355. The pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d. Printed on heavy paper by Hall & Sellers, Philadelphia. Each note signed by C. Morris. Pennsylvania arms on each note on the face and imprint on the back. Appears to be a modified plate of the October 25, 1775 issue. This represents a complete denomination and plate letter set of Pence denomination bills on this Act. The right side of the sheet. **Extremely Fine.** A light fold along the horizontal, but bright and fresh. At the upper right of the back is an old Chapman cost code in pencil and the date '1922'.

Ex F.C.C. Boyd Estate; Henry Chapman.

It appears that many of these sheets were obtained by Boyd in one purchase in 1922 from Chapman. They were possibly purchased at one of the Henkels sales that Chapman and/or Boyd seemed to frequent to buy Colonial Currency.

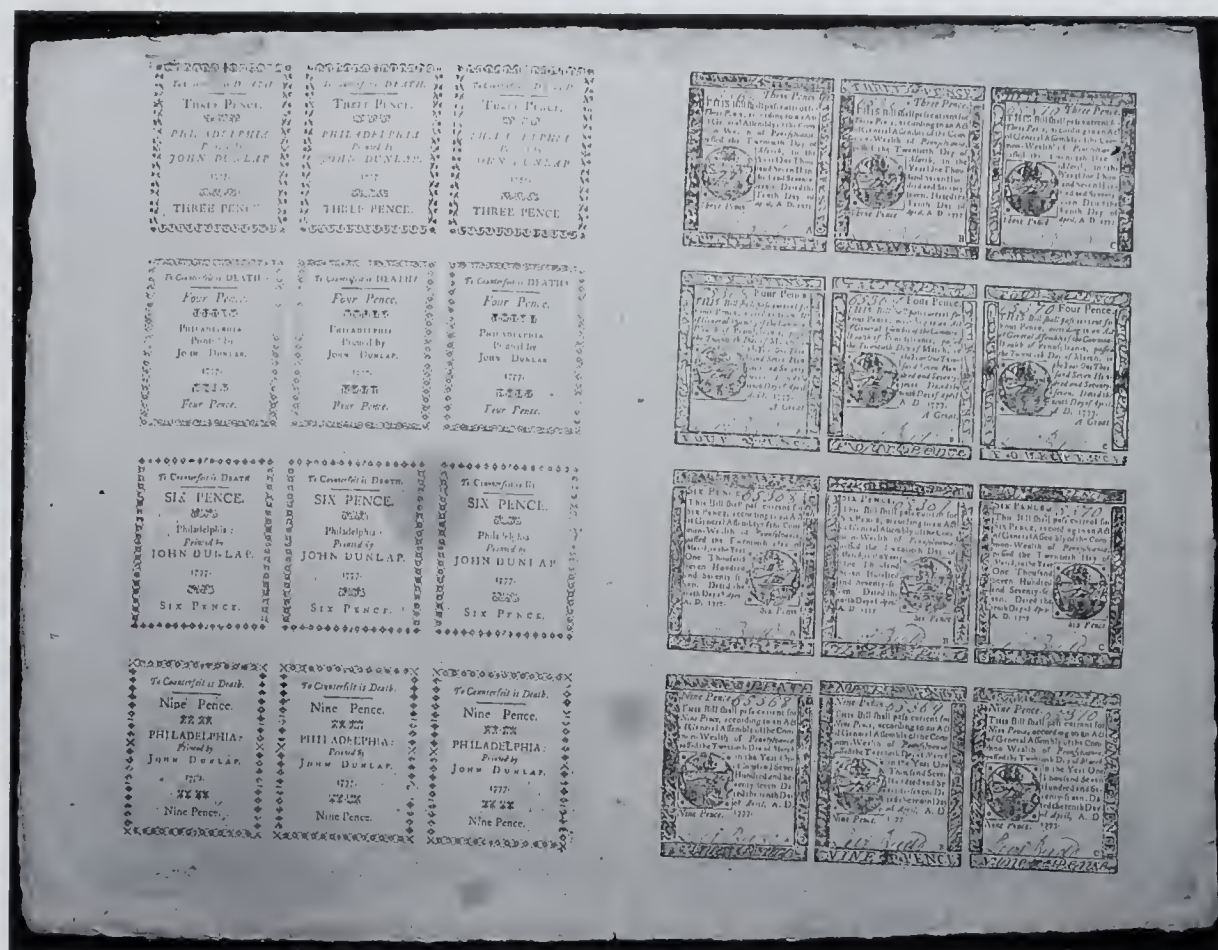
SHARP APRIL 25, 1776
SHILLING DENOMINATIONS DOUBLE PANE SHEET



Lot No. 555

- 555 Pennsylvania. Act of April 25, 1776. Uncut Complete Double Pane Sheet of Sixteen Notes. No.3183-3118//3168-3133. Each pane printed four vertically by two horizontally, face to back, and at a 90 degree orientation to the horizontal. 2/-18d-18d-2 Shillings/2/6d-1/-1-2/6d//2/-18d-18d-2 Shillings/2/6d-1/-1-2/6d. The sheet printing in the style of the Delaware January 1, 1776 notes. Printed on heavy paper. Each note signed by Tybout and Hewes. Arms on the face and nature print designs on the back. The gutter is vertical and light with a few spindle holes. The outside margins are wide like most of the Pennsylvania sheets. **Almost Uncirculated.** Some light handling, a gutter split at the top and minor edge soiling. A light pencil code in one wide margin corner. Another sharp example with sparkling mica flecks and natural blue fiber threads.

**RARE APRIL 10, 1777 PENCE
DENOMINATIONS IN BLACK DOUBLE PANE SHEET**



Lot No. 556

- 556 **Pennsylvania. Act of April 10, 1777 in Black. Uncut Complete Double Pane Sheet of Twenty-Four Notes.** No.65269/65270/65271//65368/65369/65370. Each pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/. Printed on heavy paper, watermarked 'PENNSYLVANIA', by John Dunlap, Philadelphia. Each note signed by Levi Budd in red. The face with seal with ship and plowshare, the backs with imprint and counterfeit warning. Another **rare uncut sheet**. Most were cut up long ago and few remain in this form. The gutter is vertical and light. **Extremely Fine.** A fresh sheet and well printed, but there is a stain at the right pane affecting a few notes. The left pane is sharper, but there is some worm damage in the top left note (as viewed from the back). There are some other margin stains and surface soiling. Top edge pencil notation by Chapman and date '1922'. Still, quite pleasing.

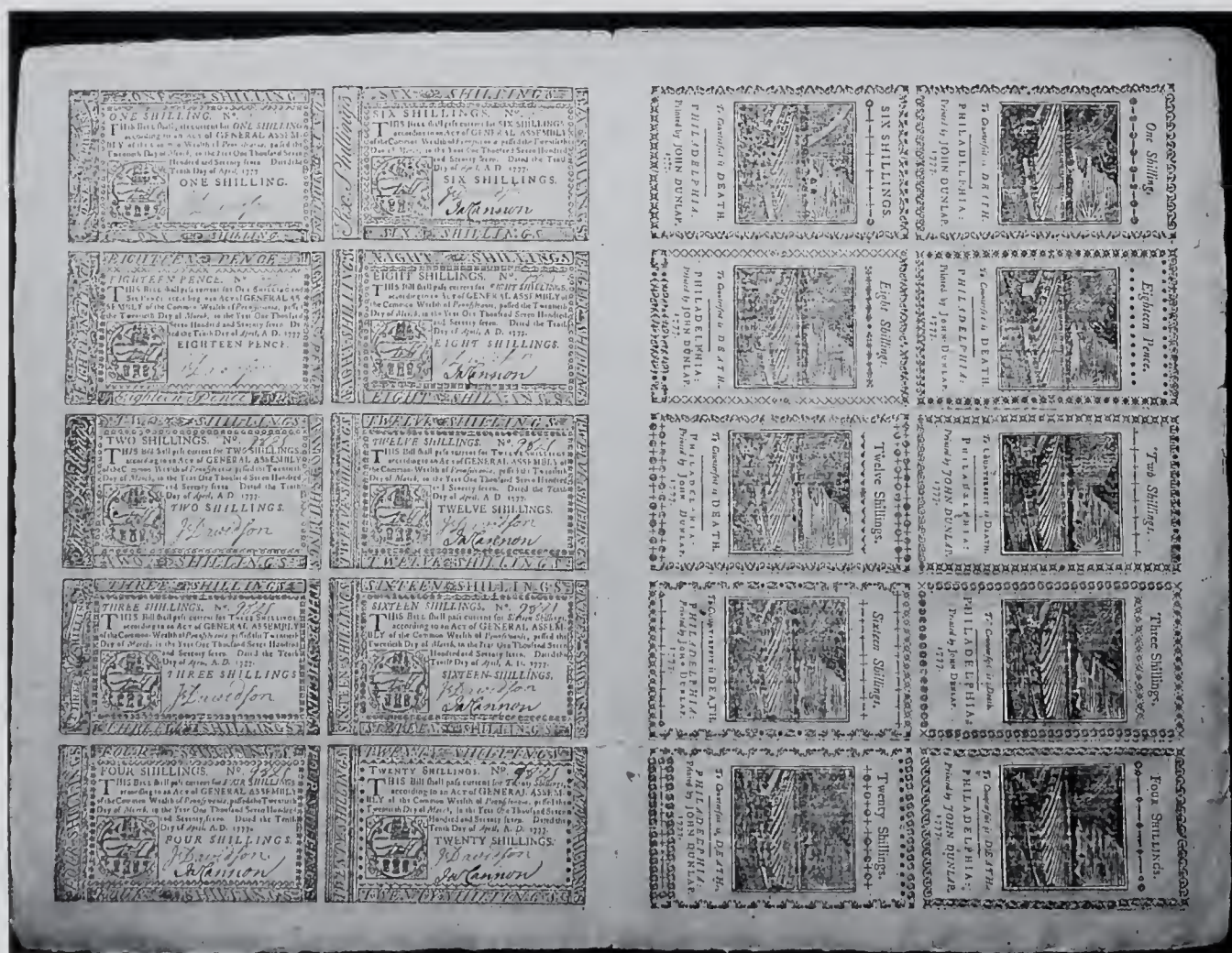
Ex F.C.C. Boyd Estate; Henry Chapman.

A SECOND BLACK MONEY SHEET OF TWENTY-FOUR

- *557 **Pennsylvania. Act of April 10, 1777 in Black. Uncut Complete Double Pane Sheet of Twenty-Four Notes.** No.65290/65291/65292//65347/65348/65349. Each pane arranged four vertically by three horizontally, plate positions A, B, and C. 3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/3d-4d-6d-9d/. Printed on heavy paper, watermarked 'PENNSYLVANIA', by John Dunlap, Philadelphia. Each note signed by Levi Budd in red. The face with seal with ship and plowshare, the backs with imprint and counterfeit warning. The two panes have virtually severed along the vertical gutter fold. There is a red paper strip attachment that has also been severed. Each pane though is **Crisp Uncirculated**. There are some minor signs of foxing here and there. Most of the individual notes would be classified as **Gem**. Pencil notation and date at the upper left of the right pane '12-24'1926' by Chapman.

Ex F.C.C. Boyd Estate; Henry Chapman.

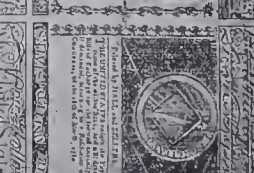
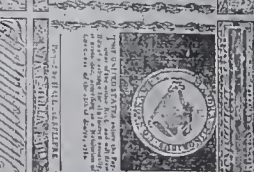
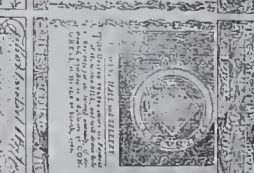
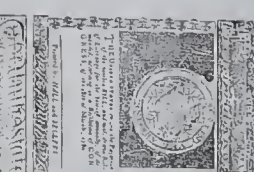
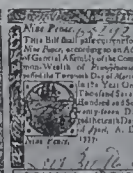
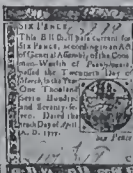
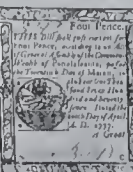
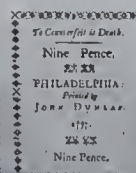
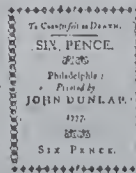
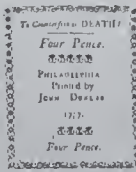
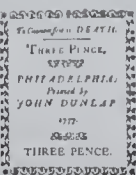
SUPERB APRIL 10, 1777 IN BLACK SHILLING DENOMINATIONS DOUBLE PANE SHEET



Lot No. 558

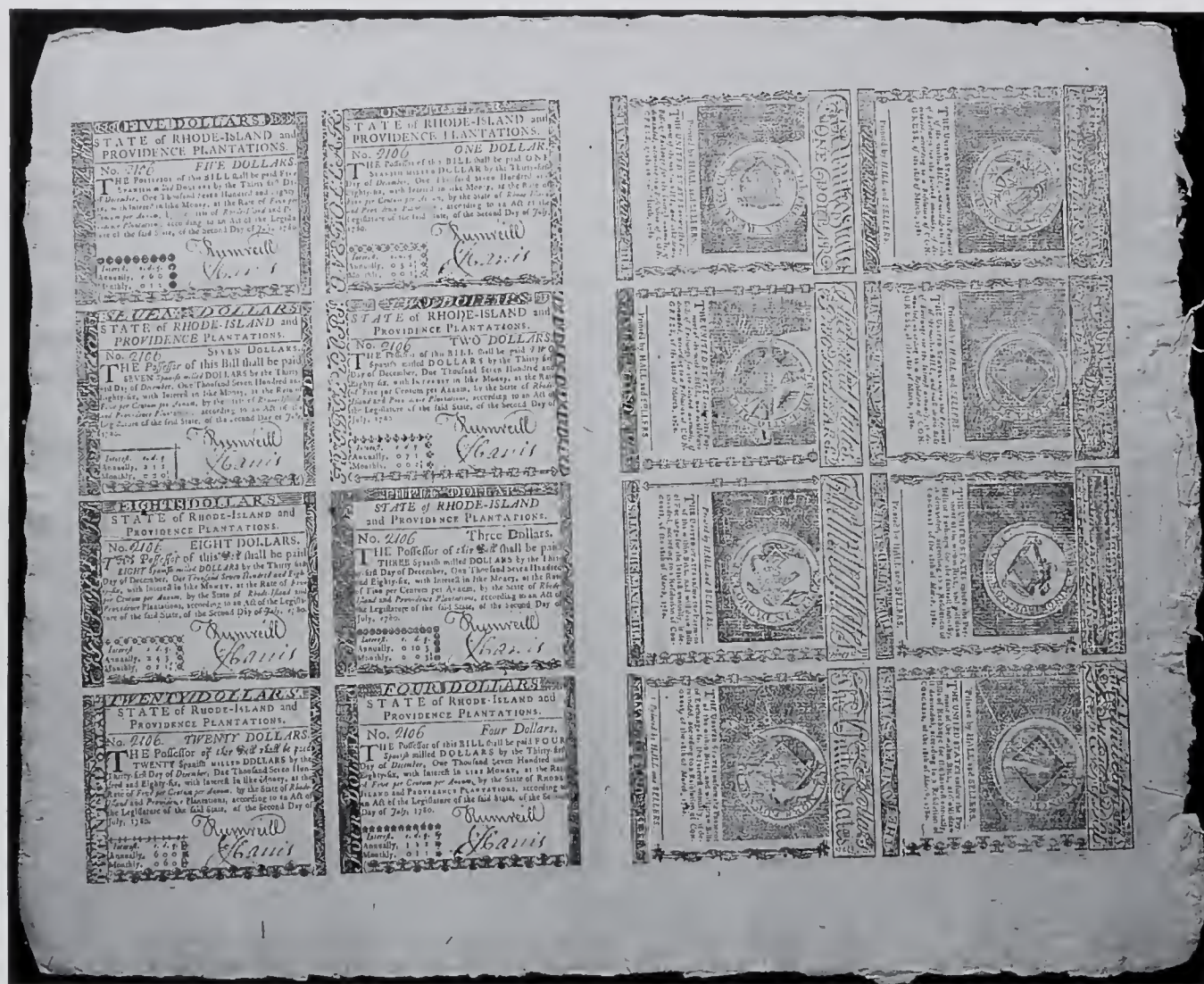
558 Pennsylvania. Act of April 10, 1777 in Black. Uncut Complete Double Pane Sheet of Twenty Notes. No.9786//9821. Each pane arranged five vertically by two horizontally, 1/-18d-2/-3/-4 Shillings/6/-8/-12/-16/-20/. The notes larger in size, so called "oblong" in Newman, than the Pence denomination notes. Printed on heavy paper, watermarked 'PENNSYLVANIA', by John Dunlap, Philadelphia. Each note, One Shilling to Three Shillings, signed by James Davidson in red. The higher denominations signed by James Davidson in red and James Cannon in black. The faces with seal with ship and plowshare at the lower left, the backs with field and sunrise vignette, imprint and counterfeit warning.

TA beautiful double pane sheet and **extremely rare** as a complete sheet. The condition borders on the immaculate. The natural gutter is vertical as made with some traces of green paper mounting strip at the top and bottom of the gutter on the left pane. There are two tiny splits on the gutter, otherwise full **Gem Crisp Uncirculated**. Full and complete margins, natural deckled edges and sparkling mica. This is a fabulous display piece for the most fastidious of Colonial Currency specialists. Worth a serious premium above and beyond the sum total of the individual notes.



RHODE ISLAND

1780 GUARANTEED BY THE UNITED STATES SHEETS



Lot No. 559

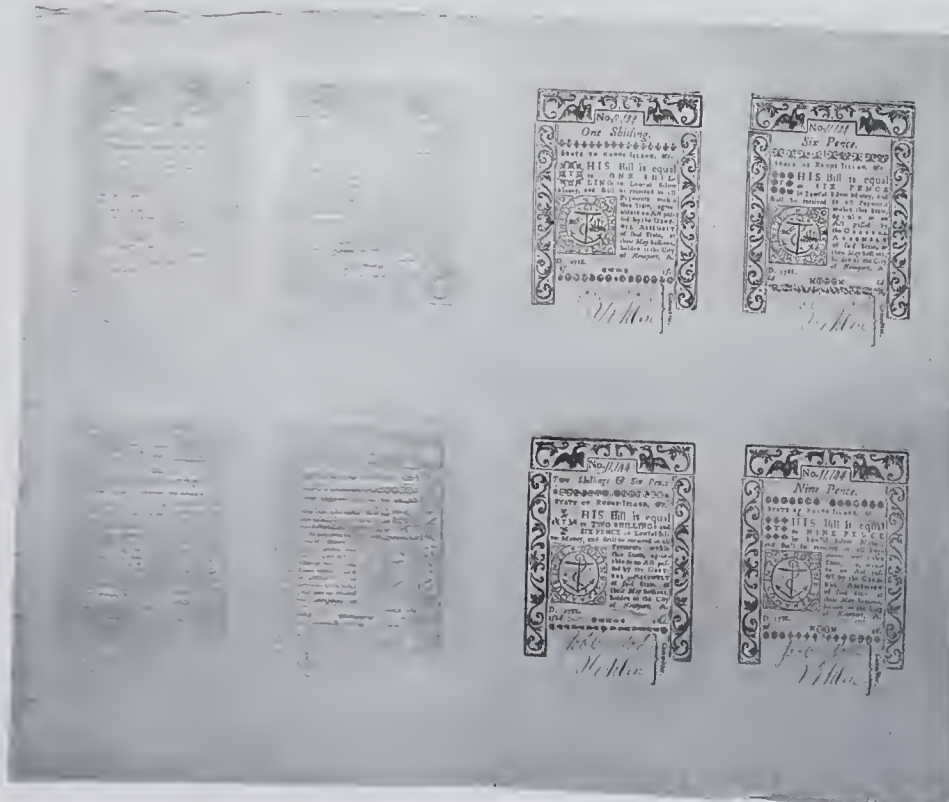
559 State of Rhode Island. Act of July 2, 1780 Guaranteed by the United States Issue. Uncut Complete Double Pane Sheet of Sixteen Notes. No.2106//2145. Each pane arranged four vertically by two horizontally, \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4. Printed on heavy paper, watermarked 'CONFEDERATION', by Hall and Sellers. Each note signed by Rumrell and Harris. The verso guarantees are **not signed**. The faces with text and interest table with ornate border. The backs with motifs used on the Continental notes with orange protectors and side panels. Two complete denomination sets of this Act. This is the most available of all large double sheets in the Colonial series. However, attrition due to cutting has made them now fairly scarce. Eventually, over time, few will remain as single notes are cut from the remaining sheets. This example is fresh and vibrant with the natural gutter fold running vertically. For the type, **Gem Uncirculated**.

*560 State of Rhode Island. Act of July 2, 1780 Guaranteed by the United States Issue. Uncut Complete Double Pane Sheet of Sixteen Notes. No.2314//2337. Each pane arranged four vertically by two horizontally, \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4. Printed on heavy paper, watermarked 'CONFEDERATION', by Hall and Sellers. Each note signed by Harris and Comstock. The verso guarantees are **not signed**. The faces with text and interest table with ornate border. The backs with motifs used on the Continental notes with orange protectors and side panels. A second sheet of this Guaranteed issue, but with different signatures on the face. **Gem Uncirculated**. Another beauty with superb color on the back and sharp printing. Looks like it just came off the presses of Hall and Sellers last month and not 224 years ago. Though not the highest rarity sheet in this historic offering, impressive nonetheless.

*561 State of Rhode Island. Act of July 2, 1780 Guaranteed by the United States Issue. Uncut Complete Double Pane Sheet of Sixteen Notes. No.2310//2341. Each pane arranged four vertically by two horizontally, \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4. Printed on heavy paper, watermarked 'CONFEDERATION', by Hall and Sellers. Each note signed by Harris and Comstock. The verso guarantees are **not signed**. The faces with text and interest table with ornate border. The backs with motifs used on the Continental notes with orange protectors and side panels. A third and final sheet of this Guaranteed issue, this one with Harris and Comstock signatures. As fine as the previous two double pane sheets. **Gem Uncirculated** and superb for display.



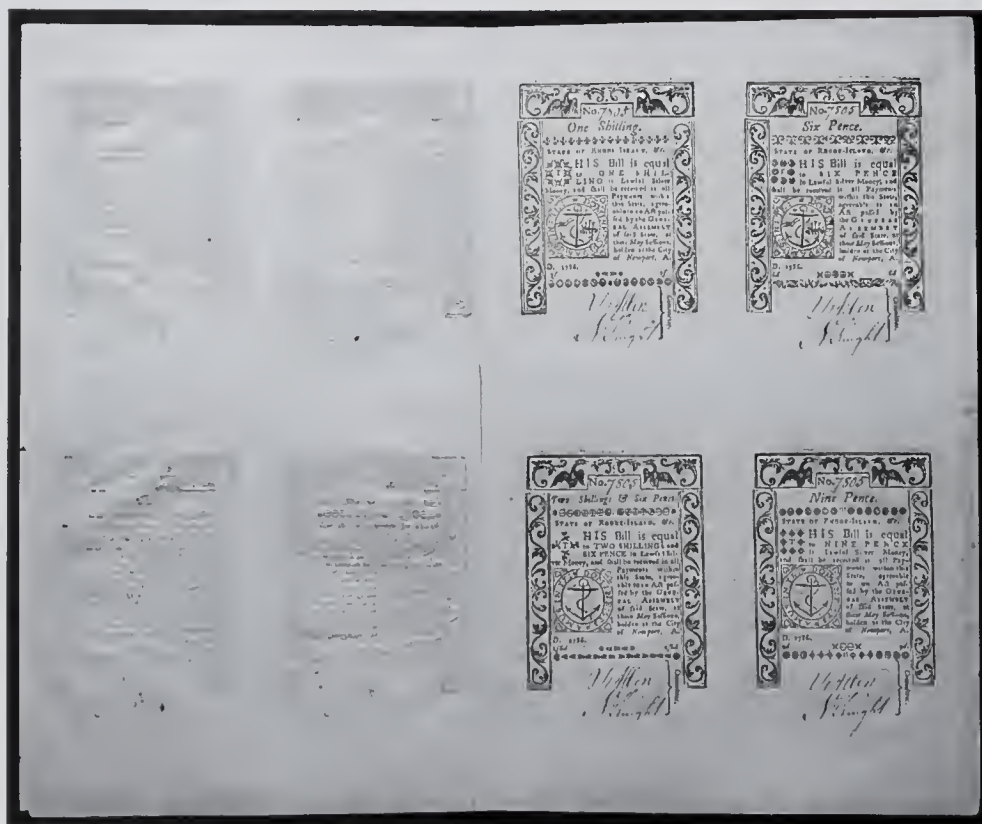
561



563

MAY, 1786 SESSION SHEETS

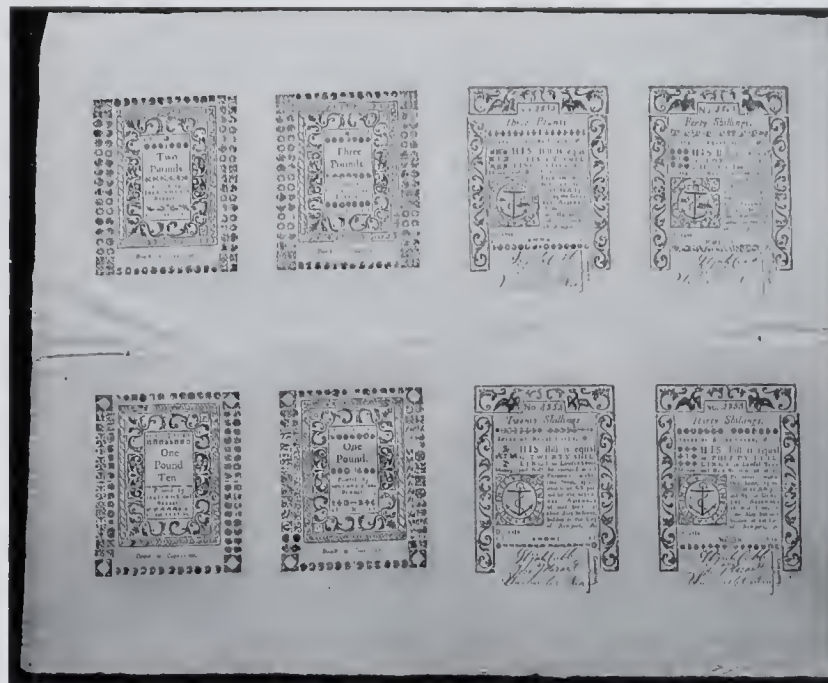
UNCUT COMPLETE DOUBLE PANE SHEET



Lot No. 562

- 562 State of Rhode Island. May, 1786 Session. Uncut Complete Double Pane Sheet of Eight Notes. No.7805//7846. Each pane arranged two by two, 1/-2/6d/6d-9d//1/-2/6d/6d-9d. Printed on laid paper, uniface, as used on fiscal paper of the period. Each note signed by Samuel Allen and N. Knight. Each note face with Rhode Island Arms with motto within ornate arch borders. Like the 1780 Guaranteed notes, available in uncut form. However, many have been cut up into single notes. The gutter fold is vertical. Well embossed and printed. However there is splitting in the gutter towards the left, luckily away from the border lines of the notes. There is some handling and slightly rough edges. One note has a worm hole in the signature block. As a sheet, **Extremely Fine** overall.

- *563 State of Rhode Island. May, 1786 Session. Uncut Complete Double Pane Sheet of Eight Notes. No.11,107//11,144. Each pane arranged two by two, 1/-2/6d/6d-9d//1/-2/6d/6d-9d. Printed on laid paper, uniface, as used on fiscal paper of the period. Each note signed by Job Comstock and S.(amuel) Allen. Each note face with Rhode Island Arms with motto within ornate arch borders. Like the 1780 Guaranteed notes, available in uncut form. However, many have been cut up into single notes. A second lower denomination double pane sheet with different signatures. **Choice About Uncirculated**. Some handling and light aging. Well printed and embossed with the single notes being close to **Gem**.



Lot No. 564

- 564 **State of Rhode Island. May, 1786 Session. Uncut Complete Double Pane Sheet of Eight Notes. No.4855//4897.** Each pane arranged two by two, 3 Pounds-20 Shillings/40/-30 Shillings/3 Pounds-20 Shillings/40/-30/. Printed, both sides, on laid paper with 'WS' and Crowned Royal Crest watermark. Each note signed by Elihah Cobb, Jonathan Hazard and Samuel Allen. Each note face with Rhode Island Arms with motto within ornate arch borders. The backs with ornate frame and denominations and imprint of Southwick and Barber. The four highest denominations on this session date. About Uncirculated with a horizontal handling bend, not touching the notes. Any handling there is confined to wide margins and gutters characteristic to these sheets. There is a spindle hole at the right. The notes themselves are all **Gem**.



Lot No. 565

- 565 **State of Rhode Island. May, 1786 Session. Uncut Complete Double Pane Sheet of Eight Notes. No.4811//4840.** Each pane arranged two by two, 3 Pounds-20 Shillings/40/-30 Shillings/3 Pounds-20 Shillings/40/-30/. Printed, both sides, on laid paper with 'WS' and Crowned Royal Crest watermark. Each note signed by Elihah Cobb, Jonathan Hazard and Samuel Allen. Each note face with Rhode Island Arms with motto within ornate arch borders. The backs with ornate frame and denominations and imprint of Southwick and Barber. A second sheet of high denomination notes of this Session date. **Extremely Fine**. The handling is rather heavy, but generally away from the notes. Still, quite handsome overall.

SOUTH CAROLINA

A PAIR OF GEM DECEMBER 23, 1776 ACT PARTIAL SHEETS



Lot No. 566

- 566 South-Carolina. 1777 (Act of December 23, 1776). Partial Double Pane of Six. Unnumbered. Each partial pane arranged three vertically, \$2-\$3-\$4/\$2-\$3-\$4. Printed on heavy, coarse paper by Peter Timothy. Single signature remainder notes, each signed by J. (ames) Wakefield. Each note face with symbol and motto in seal, all within ornate borders with conversion rates. The backs with floral borders, denomination equivalents and date '1777'. A superb and relatively diminutive sheet. Quite rare. We do not recall seeing an uncut sheet in an auction sale in recent memory. Fully **Gem Crisp Uncirculated**. There are two thin spots in the paper as made at the lower right and a spindle hole in the wide gutter fold between the notes.

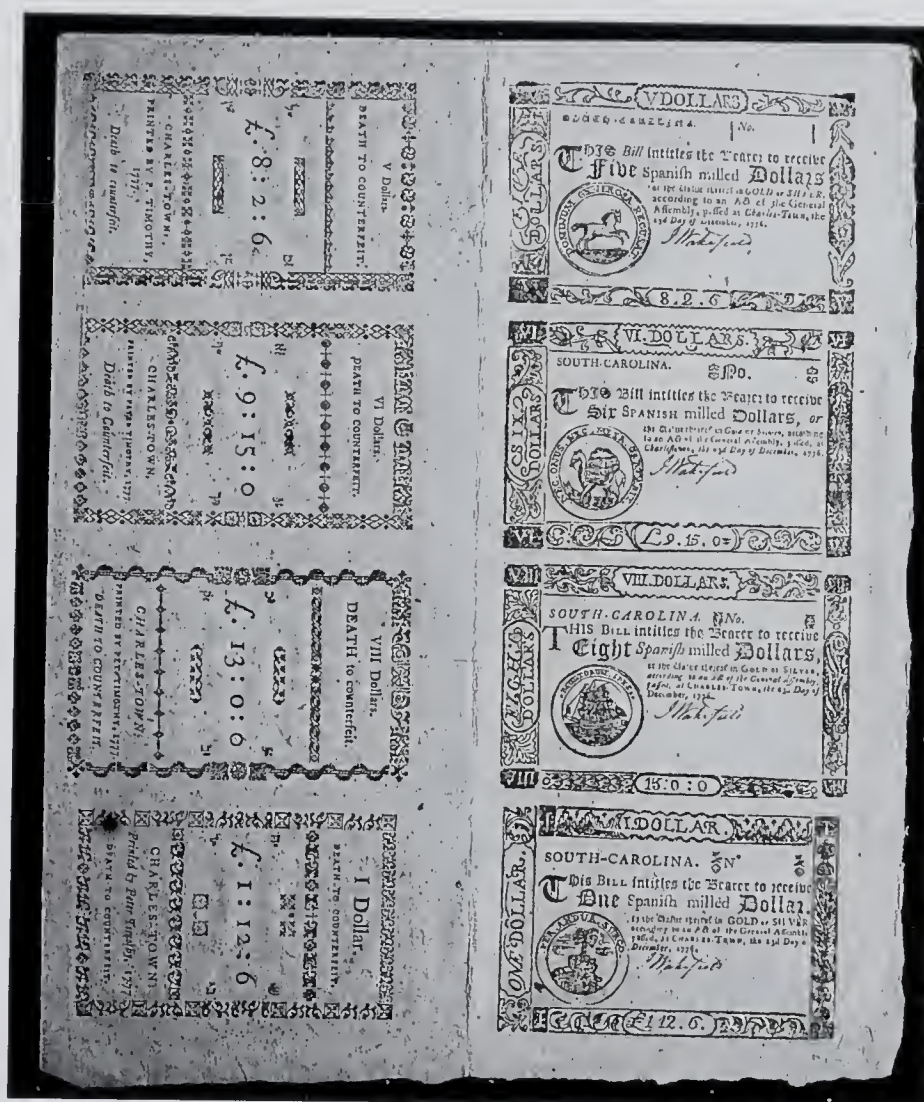
It appears that the \$20 note was the top position of this arrangement based on the eight note double sheet to follow. The sheet arrangement cited in Newman therefore appears to be in error. The naturally wide margins and deckling at the bottom of this uncut indicate for certain that the top position was the one shaved off.



Lot No. 567

- 567 South-Carolina. 1777 (Act of December 23, 1776). Partial Double Pane of Six. Unnumbered. Each partial pane arranged three vertically, \$2-\$3-\$4/\$2-\$3-\$4. Printed on heavy, coarse paper by Peter Timothy. Single signature remainder notes, each signed by J. (ames) Wakefield. Each note face with symbol and motto in seal, all within ornate borders with conversion rates. The backs with floral borders, denomination equivalents and date '1777'. A second remainder sheet with one signature, also missing the top positions (the \$20 notes). **Gem Crisp Uncirculated**. Some handling on the wide bottom edge. Another superb uncut.

COMPLETE DOUBLE PANE SHEET OF 1777 SOUTH CAROLINA NOTES



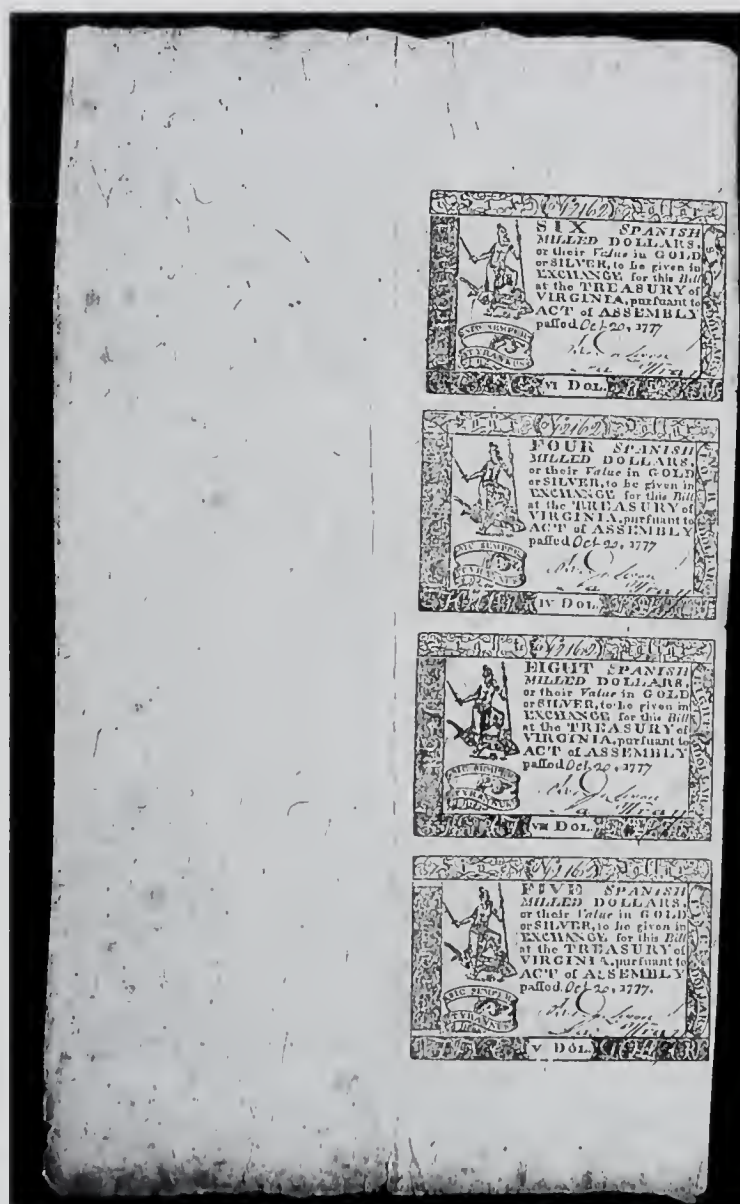
Lot No. 568

- 568 **South-Carolina. 1777 (Act of December 23, 1776). Uncut Complete Double Pane Sheet of Eight.** Unnumbered. Each full pane arranged four vertically, \$5-\$6-\$8-\$1/\$5-\$6-\$8-\$1. Printed on heavy, coarse paper by Peter Timothy. Single signature remainder notes, each signed by J.(ames) Wakefield. Each note face with symbol and motto in seal, all within ornate borders with conversion rates. The backs with floral borders, denomination equivalents and date '1777'. A **complete sheet** and **extremely rare as such**. A wonderful showpiece of South Carolina Colonial Currency and in **Gem Crisp Uncirculated** condition. There is minor handling here and there, but to call this less than superb is an injustice. A sheet only seen when important collections are sold. (**SEE COLOR PLATE**)

Note, the \$1 note is on this sheet and not a sheet with the \$2, \$3, and \$4 as cited in Newman.

VIRGINIA

EXTREMELY RARE OCTOBER 20, 1777 UNCUT PANE

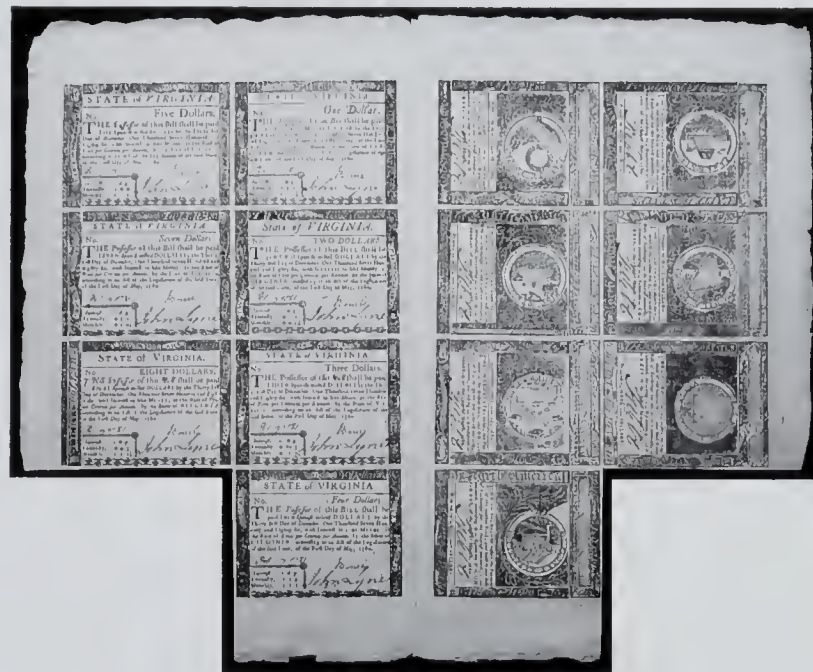


Lot No. 569

- 569 **Treasury of Virginia. Act of October 20, 1777. Uncut Pane of Eight Notes.** No.12062/12162. Each pane arranged four vertically by two horizontally, face to back, \$6-\$4-\$8-\$5/\$6-\$4-\$8-\$5. Printed uniface on coarse rag paper with multiple blue fibers. Each note signed by B. Dickson and James Wray. Each note with the classic Virginia design female warrior trampling and motto *SIC SEMPER TYRANNUS* (Ever thus to tyrants). The spelling of 'Tyrannus' is incorrect on this cut. The texts are within ornate border cuts on each denomination. An **extremely rare uncut pane**. We have never seen or heard of one before. Cited in Newman's sheet appendix and probably this example. **Very Fine**. Gutter folds between the notes and some minor splits at the pane's gutter edge (which was tight). There is some mottled foxing spots here and there. An important item of Colonial Virginia Currency. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

NEARLY COMPLETE DOUBLE PANE SHEET
OF MAY 1, 1780 GUARANTEED BY THE UNITED STATES NOTES



Lot No. 570

- 570 State of Virginia. Act of May 1, 1780 Guaranteed by the United States Issue. Partial Double Pane Sheet of Fourteen Notes. No. Unnumbered/5894. Each pane arranged four vertically by two horizontally, \$5-\$7-\$8-[missing]/\$1-\$2-\$3-\$4// \$5-\$7-\$8-[missing]. Printed on heavy laid paper with 'CONFEDERATION' watermark. Each note signed on the face by J. (Jonathan) Boush and John Lyne. The verso Guarantees are all fully signed by F. (Forster) Webb. The faces of the notes all have handwritten dates of 'Oct 9, 1781' at the left over the interest rates. The faces have texts within ornate borders. The backs have motifs used on the Continental notes with orange tints and protector at the right. Single notes from this issue are quite scarce, however we are not aware of an uncut sheet in a private collection. Although the two \$20 notes have been clipped from this magnificent item, it is still very impressive. The gutter is vertical as normal. About Uncirculated and with bold and vivid color. The individual notes would all be classified as Gem. (SEE COLOR PLATE)

EXTREMELY RARE MARCH 1, 1781 PARTIAL SHEET
Printed on Thick Paper and with High Denominations



Lot No. 571

- 571 Treasury of Virginia. Act of March 1, 1781. Partial Sheet of Six Notes. No. 1092. The partial sheet arranged three vertically by two horizontally, \$1,000-\$750-\$500/\$250-\$150-\$50. Printed on thick white laid paper with crest watermark at the center of the partial sheet. Each note signed by Patterson, Lyne and Hopkins. All are typeset notes within ornate borders. The series is not rare, but the notes on this partial sheet are high grade and as an uncut, **extremely rare**. Quite a desirable uncut partial sheet since it has the five highest denominations on the Act date. The partial sheet has some condition problems and is **Fine to Very Fine** as an uncut. There is a large paper void between the \$500 and \$50 affecting mostly the \$500. There are heavy quarter folds and two lighter folds, some strip repairs from the back and slight edge roughness. The face is still fairly bright.

Ex F.C.C. Boyd Estate.

MORMON CURRENCY—KIRTLAND SAFETY SOCIETY BANK



581



588



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593



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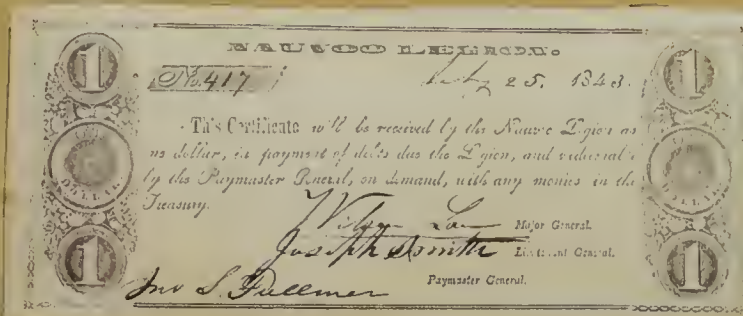


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602

NAUVOO LEGION NOTE



607

SALT LAKE CITY REISSUED NOTES SIGNED BY BRIGHAM YOUNG



608



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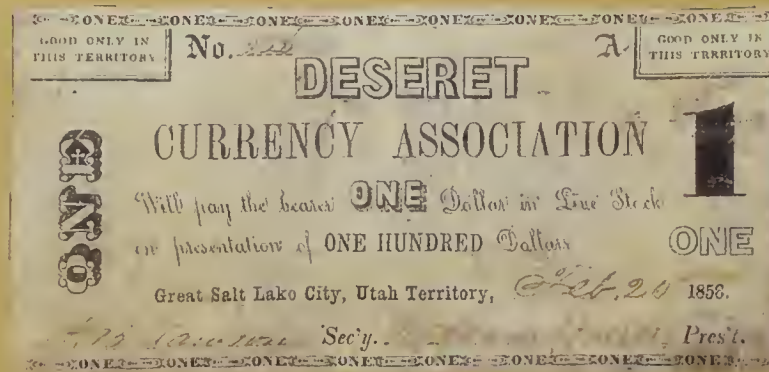
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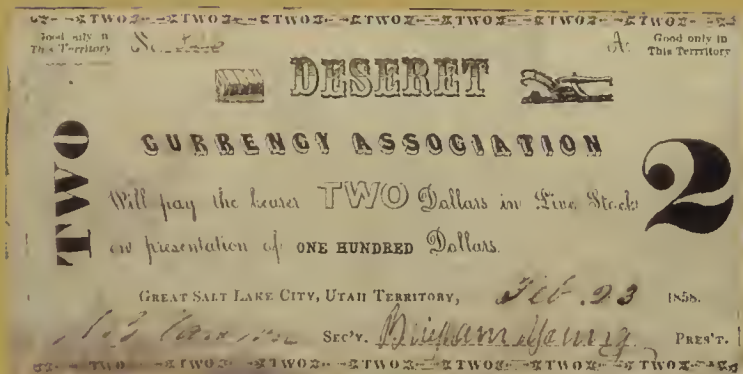
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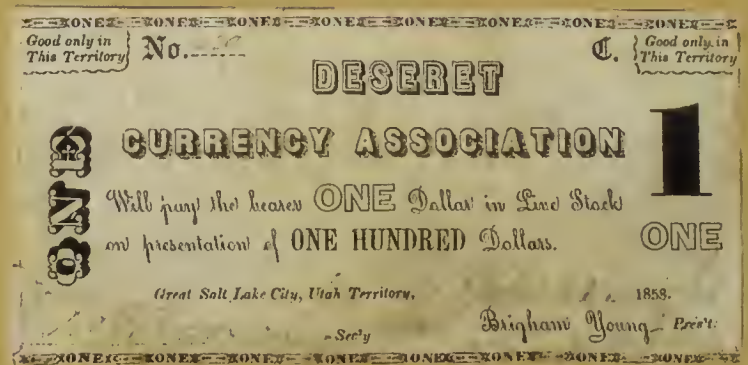
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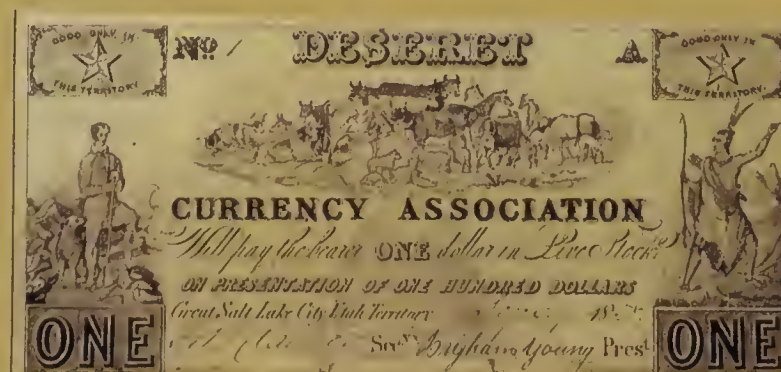
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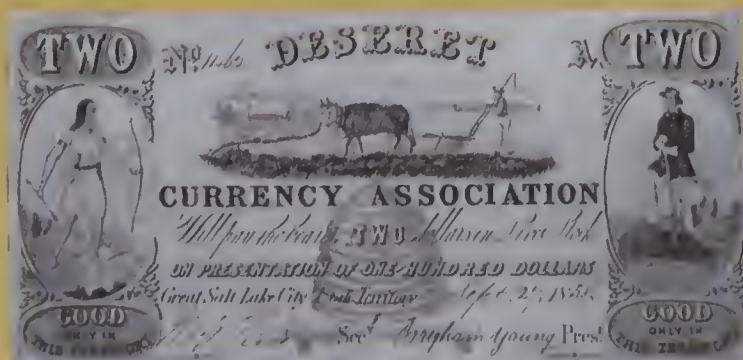
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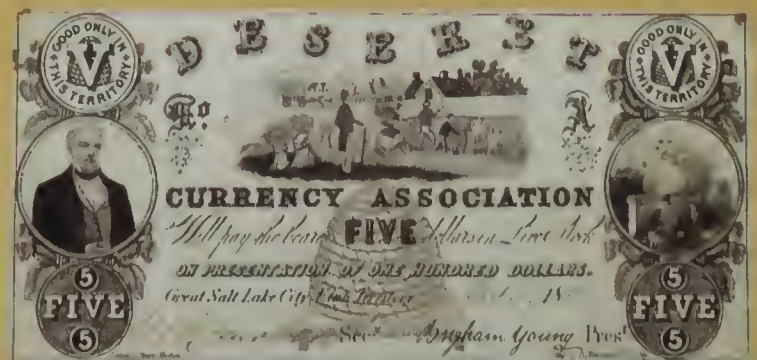
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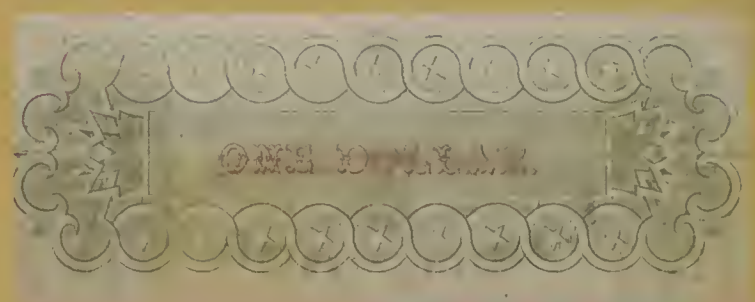
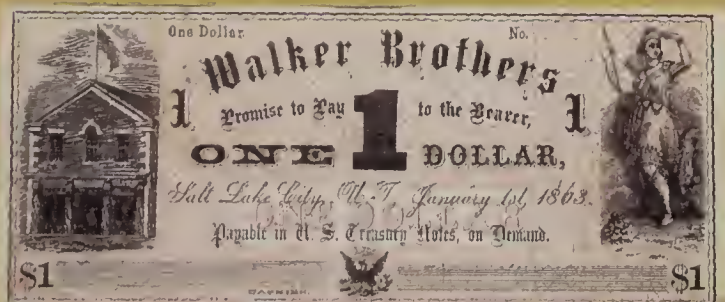
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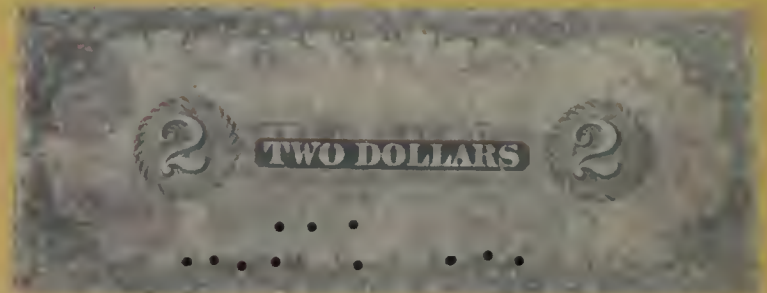
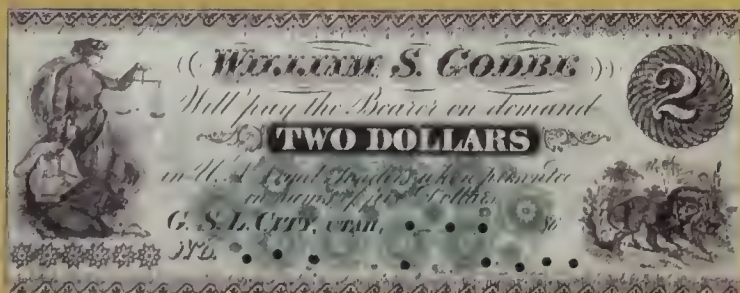
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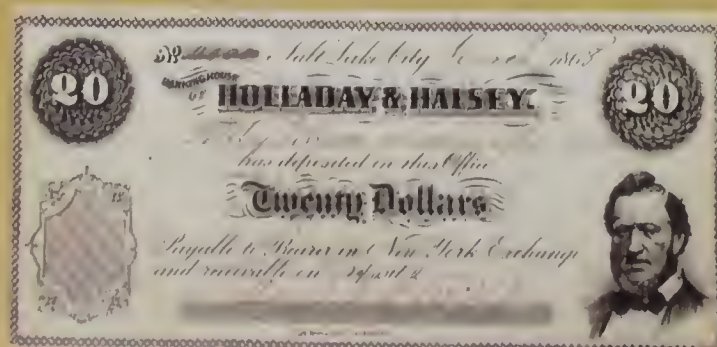
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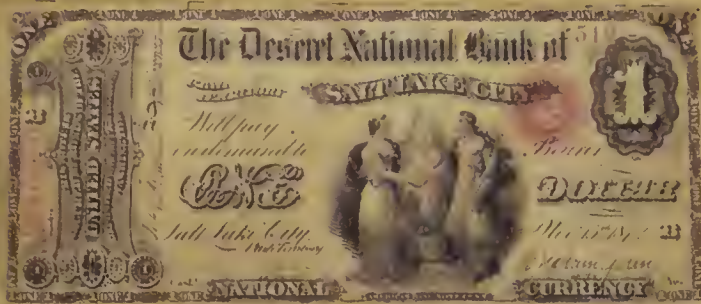


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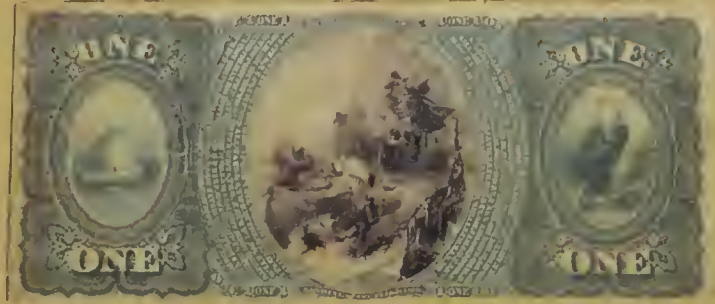


656

DESERET NATIONAL BANK FIRST CHARTER NOTES



662



663



665



675



682

THE PAPER CURRENCY OF THE MORMON MIGRATIONS-1837 TO 1901

The history of the Mormon Currency follows the migration of this unique religious group from shortly after the founding of the Church in 1830 in upstate New York to twenty-first century Utah. The notes themselves are vivid reminders of the Mormons' frontier struggles and their long journey across the United States to establish their own community in order to practice their religion, subjected to much persecution in the early 1830's to the late 1840's.

The Mormon Currency saga begins in Kirtland, Ohio where a considerable Mormon community developed after leaving New York State. Joseph Smith, Jr. was the undisputed leader of the community at this time. He, Sidney Rigdon and other senior members of the Church believed a bank would be beneficial to the finances of the growing community. The bank, established in late 1836, was backed by virtually no specie or hard currency and was not chartered by the State of Ohio. As a result, the notes quickly became discounted and were part of the general malaise of the 1837 era banking crisis, which saw private banks across the nation failing at a rapid rate. Despite the near worthlessness of the first Kirtland banknotes and the first series "Anti-Banking Company" notes in Ohio, they would eventually fulfill Smith's promise that one day they would "be as good as gold."

The Ohio public's displeasure with the Kirtland notes (see lot 602 for the satirical "Anti-Kirtland" note) was one of the primary reasons that the Ohio Mormons migrated to Missouri and to Monroe, Michigan. Joseph Smith, Jr. and Sidney Rigdon were able to escape Ohio as well after losing a lawsuit against them. Oliver Cowdery, the Church official who went to Philadelphia to secure the Kirtland note plates, went to Monroe, Michigan and helped establish the Bank of Monroe, Michigan, whose notes he signed. The majority of the Ohio community emigrated to Missouri, but soon were forced to abandon most of their property and possessions there due to religious persecution.

The approximately 15,000 Mormons crossed the river from Missouri into Illinois and established a community in Commerce that was eventually named Nauvoo. Smith was with the group at this time and its members were welcomed initially as new voters in the elections of 1840. While in Nauvoo, Smith became quite powerful as the state had given him special powers to govern the community as he saw fit. However, in 1844 he, along with his brother Hyrum and others, were charged with treason for a second time. When his Nauvoo Legion surrendered its arms, Smith and his brother Hyrum were shot dead at the jail in Carthage, Illinois. Several types of notes were issued in Nauvoo including City issued scrip, Association stock that circulated, and Nauvoo Legion notes.

The situations that arose in Kirtland, Missouri and Nauvoo made the Mormons realize that a further migration westward was necessary if they wanted to practice their religion in safety. Brigham Young was an emerging Church leader beginning in the late 1830's. Young was away when Smith was killed, but he was named the head of the Church after Smith's death. In 1846-47 the first group of Mormon volunteers headed westward. Young entered the Great Salt Lake valley in July, 1847 and chose it as the place for their new city. The initial journeys or scouting trips had set up depots for grain for the emigrants from Nauvoo. With the "Gold Rush" of 1849, the Young community's fortunes changed. Salt Lake City became a stop between the East and the California mining fields. At this time, the old Kirtland notes were countersigned and reissued with Brigham Young's signature. They were backed 80% in gold and became one of the earliest gold backed notes in the United States.

As commerce increased, further paper currency issues were needed. The Deseret Currency Association issued several series of notes ranging from typeset notes printed from crude presses to the earliest copper plate notes in the Western United States. Prosperity of many merchants led to the establishment of private banks and merchant issuers whose paper currency was redeemed on par. Most of these notes are very rare today. Salt Lake City became a thriving community in less than 25 years and the Deseret National Bank was established in 1872 with Brigham Young as bank president. Young was the most important financial figure in early Salt Lake City and was involved in virtually all major business endeavors.

Unique to Utah currency is the system of tithing currency. The tithing notes were used to help increase the supply of small change notes in commerce and to help collect the tithes of Church members (10% of their incomes annually) in produce, merchandise, live stock and other goods. These notes circulated heavily and were for the most part redeemed. Other currency used in the Territory and early Statehood period include private scrip notes, municipal issues and other co-operative companies whose notes were backed by goods and services received.

The Ford Collection of Mormon Paper Currency is the most significant sale of these notes in the modern era. Many of the notes in the collection are unlisted in Alvin E. Rust's *Mormon and Utah Coin and Currency*, the standard reference on the subject. Many of the listed notes are in the finest condition possible and have been off the market for nearly fifty years. The offering of Kirtland note signature varieties is unprecedented. Many of these notes boast great pedigrees such as the F.C.C. Boyd Collection, Norman Shultz, Henry Clifford, and the Auerbach Collection. Many of these one-of-a-kind notes may not appear at public sale for another generation or two.

KIRTLAND SAFETY SOCIETY BANK

The bank notes from the Kirtland Safety Society Bank and the Anti-Banking Company are perhaps the most avidly collected obsolete notes of all time. It is interesting that even F.C.C. Boyd had an early interest in them and owned several that are included in the Ford Collection. The bank was organized amid the bank crisis with Jackson fighting the Bank of the United States and an impending economic depression on the horizon as the aftermath of this political activity.

The bank was created by Joseph Smith and other Church elders in the latter part of 1836 with Smith serving as president and Sidney Rigdon as the cashier. The charter for the bank drafted by those men was sent to Columbus, the State Capitol, and was denied. Simultaneously, the notes were engraved and the plates prepared by Underwood, Bald, Spencer & Hufty in Philadelphia and were ready to bring back to Kirtland. In the minds of Smith and Rigdon, the notes were ready to go at the onset of 1837 and even without the charter for the bank making it legitimate, the notes were issued. Using their own deft reorganization, they dubbed the "Association" the Kirtland Anti-Banking Company. They added small typeset printing of "ANTI-[BANK]-INC-CO." that was inserted into the title and had the engraved 'Cash' and 'Pares.' blacked out.

The Anti-Banking Company notes all appear to be issued on January 4, 1837 and Mormon Currency collectors consider this the time period when Joseph Smith was primarily at the bank to actually sign notes. Afterwards, he was not around the bank premises often (perhaps 30% of the time) and notes were signed by proxy or with different signature combinations. Many of the non Joseph Smith signature combinations should be considered some of the rarest varieties of this complex series.

The over stamping stopped abruptly as it was certainly tedious and the Bank wanted to release as much circulation as it could. Immediately afterwards, suit was taken against Smith and Rigdon for violations of the 1816 statutes against private currency from unauthorized and unchartered banks. The suspension of specie from the general bank crisis occurred in May 1837, and at that point the Kirtland notes became heavily discounted. Additional high denominations were probably released at this time. Smith severed himself from the bank in June, 1837 and eventually was fined, along with Rigdon, \$1,000.00. The bank closed in November, 1837.

RARE RIGDON AND WHITNEY
SIGNATURE COMBINATION

Lot No. 572

- 572 **Kirtland Safety Society Bank. \$1.00.** No.4389. Plate Position B. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by S.[idney] Rigdon as 'Sec' and N.[ewel] K. Whitney as 'Tres. P.[ro] T.[em]'. A desirable signature combination and using the "Pro Tem" designation. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2. Similar to Rust Figure 4 (page 6). Wendell Wolka 1424-02. Issued to O.[rsen] Hyde. A solid, problem free note. **Very Fine.** Pencil notations on the verso that do not show through to the face. Any \$1.00 Kirtland is difficult to find compared to a \$5.00 or \$10.00.

Ex New Netherlands Coin Co., September 14, 1961.

Orsen Hyde was the senior Church member who brought the bank's charter to Columbus for approval, but it was rejected.

VERY CHOICE \$1.00 KIRTLAND



Lot No. 573

- 573 **Kirtland Safety Society Bank. \$1.00.** No.33 (or 88?). B. Kirtland [,] Ohio. January (faint) 9, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. The most encountered signature combination on this type. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2. Rust Figure 4 (page 6). Wolka 1424-02. Issued to O.[rsen] Hyde. The condition is wonderful and nearly top of the line for the type for any signature combination. Bold **Almost Uncirculated.** The paper is very crisp with a long, light fold at the upper left and some other handling. Some might grade it a little lower, but very few \$1.00 Kirtland notes approach full Uncirculated. A **superior example** and boasting a pedigree to the prestigious Ohioan, Lucius Ruder's collection.

Ex Lucius Ruder Collection (Charles Hamilton Sale #20, June 14, 1967, lot 264).

ORNATE SMITH SIGNATURE



Lot No. 574

- 574 **Kirtland Safety Society Bank. \$1.00.** No.156. A. Kirtland [,] Ohio. February 8, 1837 [written]. Signed by S.[idney] Rigdon and J.[oseph] Smith, Jr. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2. Similar to Rust Figure 4 (page 6). Wolka 1424-02. Issued to O.[rsen] Hyde. The signatures are bold and in black ink. The Smith signature is slightly blurred in two places. **Extremely Fine** with very crisp paper and the brightness of a new note. Another superior Kirtland "ace."

Ex F.C.C. Boyd Estate.

FASCINATING \$2.00 KIRTLAND
WITH BRIGHAM YOUNG
MARRIAGE DATE ENDORSEMENT

Lot No. 576

- 576 **Kirtland Safety Society Bank. \$2.00.** No.1572. A. Kirtland [,] Ohio. January 8, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Farmer and wife stand by a tree at the top center flanked by '2' counters; at the left is a sheep shearer and at the right a sailing ship by Underwood, Bald, Spencer & Hufty, N.York & Phil. OH-245 G4. Rust Figure 5 (page 6). Wolka 1424-06. A fascinating note that is endorsed on the back in black ink 'May 26, A.D. 1834/Brigham Young/was married to/Mary Ann Angel'. **Very Fine** with some evidence of old mounts on the back corners. The face is quite clean and the endorsement shows through slightly.

Ex Toronto Coin Centre, Inc., October 31, 1967.

RARE AND VERY CHOICE \$2.00 KIRTLAND



Lot No. 575

- 575 **Kirtland Safety Society Bank. \$2.00.** No.1434. A. Kirtland [,] Ohio. January 8, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Farmer and wife stand by a tree at the top center flanked by '2' counters; at the left is a sheep shearer and at the right a sailing ship by Underwood, Bald, Spencer & Hufty, N.York & Phil. OH-245 G4. Rust Figure 5 (page 6). Wolka 1424-06. The issued to is faint. This denomination is seen less frequently than both the \$1.00 and also the \$3.00. They were printed only one to the sheet. **Choice Very Fine.** There are several folds, but the note was pressed professionally. This has the look of a very clean and nearly new note, and the signatures are quite clear.

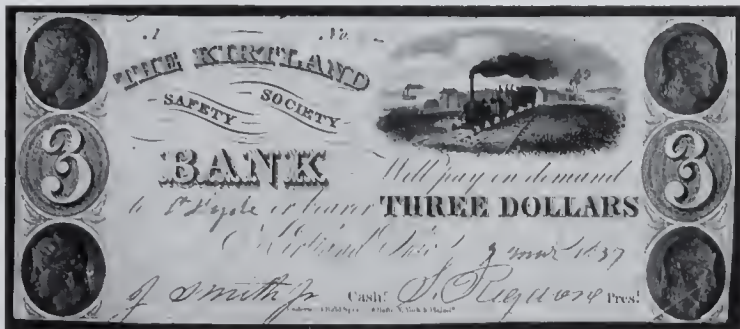


Lot No. 577

- 577 **Kirtland Safety Society Bank. \$2.00.** No.231. A. Kirtland [,] Ohio. Jan. 4, 1837 [written]. Signed by J.[oseph] Smith, Jr. and F.[rederick] G. Williams. Farmer and wife stand by a tree at the top center flanked by '2' counters; at the left is a sheep shearer and at the right a sailing ship by Underwood, Bald, Spencer & Hufty, N.York & Phil. OH-245 G4. Similar to Rust Figure 5 (page 6). Wolka 1424-06. Issued to J. Smith. As a type, \$2.00 Kirtlands are always difficult to locate. Also a **rarer signature combination**. A solid **Fine** with moderate aging. Problem free with clear signatures. An important note for the Kirtland signature specialist.

Ex F.C.C. Boyd Estate.

CHOICE \$3.00 KIRTLAND NOTE



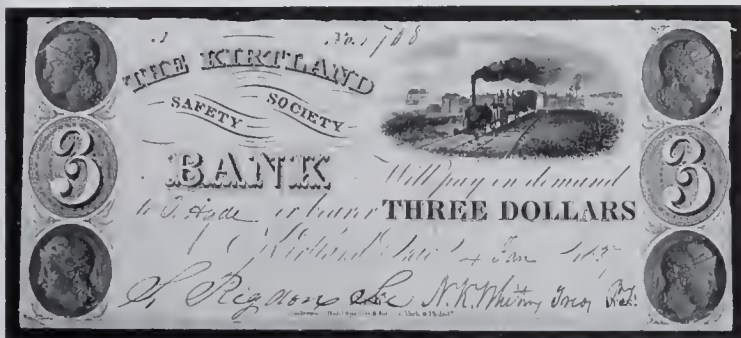
Lot No. 578

- 578 **Kirtland Safety Society Bank. \$3.00.** No.428. A. Kirtland [,] Ohio. Januar. 9 (?), 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. At the upper right an early train steams forward, in each corner there are medallion heads by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G6. Rust Figure 6 (page 7). Wolka 1424-08. Issued to O.[rsen] Hyde. A sharp grade \$3.00 Kirtland that is bright and well printed. **Extremely Fine** and with the look of a new note. The margins are trimmed in slightly in a place or two. There is a small printing gutter void at the lower right as made.

Ex Auction Sale #73 (Charles Hamilton, December 6, 1973, lot 351).

A SECOND CHOICE \$3.00 KIRTLAND

Signed By Rigdon and Whitney



Lot No. 579

- 579 **Kirtland Safety Society Bank. \$3.00.** No.1768. A. Kirtland [,] Ohio. Januar. 4, 1837 [written]. Signed by S.[idney] Rigdon as 'Sec' and N.[ewel] K. Whitney as 'Treas. P.[ro] T.[em]'. At the upper right an early train steams forward, in each corner there are medallion heads by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G6. Similar to Rust Figure 6 (page 7). Wolka 1424-08. Issued to O.[rsen] Hyde. This is a very rare signature combination on a \$3.00 Kirtland. The condition is sharp. **Choice Very Fine.** Bright and vivid with the look of a much higher grade. The margins are superior to most \$3.00 Kirtlands we have handled.

Ex F.C.C. Boyd Estate.

Often the issue date can not be read due to the different handwriting used by several people working for the bank. Some of the handwriting on notes will be very clear and legible. On other notes there will be dates that can only be read with guesswork.

ATTRACTIVE \$5.00 KIRTLAND NOTE



Lot No. 580

- 580 **Kirtland Safety Society Bank. \$5.00.** No.1642. A. Kirtland [,] Ohio. Mar. 8, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Man seated with dog at the top center flanked by cameo heads, identical vignettes of a boy with rake at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G8. Similar to Rust Figure 7 (page 7). Wolka 1424-10. Issued to S. Foster. There is a small 'o' mark in pen as used to sign the note over the 'A' position letter. This is the most available Kirtland note type and denomination. Fortunately for collectors, they are also encountered in top grades as well. **About Uncirculated** with heavy handling. An excellent example with margins that are close, but complete. An ideal Kirtland for a type set of historic obsolete currency or Mormon material.

Ex F.C.C. Boyd Estate.

CHOICE \$5.00 KIRTLAND NOTE



Lot No. 581

- 581 **Kirtland Safety Society Bank. \$5.00.** No.1338. B. Kirtland [,] Ohio. Febru. 7, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Man seated with dog at the top center flanked by cameo heads, identical vignettes of a boy with rake at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G8. Similar to Rust Figure 7 (page 7). Wolka 1424-10. A top grade Kirtland \$5.00. Perfect for a type set. **Choice Crisp Uncirculated.** Well margined and with light handling. There is a tiny spot at the bottom center between the signatures. Premium quality. **(SEE COLOR PLATE)**

Ex Auerbach Collection, February 13, 1962.

- 582 **Kirtland Safety Society Bank. \$5.00.** No.1959. C. Kirtland [,] Ohio. March 9, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Man seated with dog at the top center flanked by cameo heads, identical vignettes of a boy with rake at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G8. Similar to Rust Figure 7 (page 7). Wolka 1424-10. **Choice Extremely Fine.** Very light folds and handling. Bright and clean with the appearance of a new note.

Ex F.C.C. Boyd Estate.

The \$5.00 Kirtland notes were printed three positions to a sheet 'A', 'B' and 'C' with the \$10.00 'A' being the bottom of the sheet. See Rust page 5 for the sheet structure plate.



Lot No. 583

- 583 **Kirtland Safety Society Bank. \$5.00.** No.789. B. Kirtland [,] Ohio. Feb. 10 (?), 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Counter signed at the upper left by A.B. Hull. Man seated with dog at the top center flanked by cameo heads, identical vignettes of a boy with rake at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G8. Rust Figure 7 (page 7). Wolka 1424-10. **Choice Crisp Uncirculated.** A well margined note with faint handling. A real beauty.

Ex New Netherlands Coin Co., September 14, 1961.



Lot No. 584

- 584 **Kirtland Safety Society Bank. \$10.00.** No.602. A. Kirtland [,] Ohio. Mar. 8, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Boy seated by wheat sheaf at the top center, flanked by medallion heads, identical vignettes of hunter and dog at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G10. Similar to Rust Figure 8 (page 8). Wolka 1424-12. Issued to J.C. Kingsbury. **Crisp Uncirculated.** Some light handling and the right margin is close.

The \$10.00 Kirtland 'A' and 'B' notes are from different printing plates. The 'B' position notes were certainly printed with the \$5.00 notes as shown in Rust. The 'A' notes were apparently printed with the \$20.00. In the 1990 Christie's ABNCo. sale there was a \$20.00-\$10.00 sheet in lot 1463.

- 585 **Kirtland Safety Society Bank. \$10.00.** No.690. B. Kirtland [,] Ohio. Febr.7, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Boy seated by wheat sheaf at the top center, flanked by medallion heads, identical vignettes of hunter and dog at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G10. Rust Figure 8 (page 8). Wolka 1424-12. **Almost Uncirculated.** Some light handling and faint aging at the right.

Ex Auerbach Collection, February 13, 1962.

CHOICE \$10.00 KIRTLAND NOTE



Lot No. 586

- 586 **Kirtland Safety Society Bank. \$10.00.** No.663. B. Kirtland [,] Ohio. Febr.7, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Boy seated by wheat sheaf at the top center, flanked by medallion heads, identical vignettes of hunter and dog at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G10. Rust Figure 8 (page 8). Wolka 1424-12. A second 'B' position example. **Choice Almost Uncirculated.** Some light handling on what is essentially a new note. Ideal for a type set.

Ex New Netherlands, September 14, 1961.

PINNEY COUNTERSIGNATURE



Lot No. 587

- 587 **Kirtland Safety Society Bank. \$10.00.** No.917. B. Kirtland [,] Ohio. March 9, 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Counter-signed "Oriel Pinney" at the upper left, Boy seated by wheat sheaf at the top center, flanked by medallion heads, identical vignettes of hunter and dog at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G10. Rust Figure 8 (page 8). Wolka 1424-12. A third and final \$10.00 'B' position example. **Choice Almost Uncirculated.** Some light handling and the right end is trimmed in slightly. Crisp and bright.

Ex F.C.C. Boyd Estate

HIGH GRADE \$20.00 KIRTLAND NOTE



Lot No. 588

- 588 **Kirtland Safety Society Bank. \$20.00.** No. 616. A. Kirtland [,] Ohio. Mar. 8, 1837 [written]. Signed by J. [oseph] Smith, Jr. and S. [idney] Rigdon. Three females seated at the top center, flanked by medallion heads, identical vignettes of farmer and wife (inset of the \$2.00 central vignette) at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G12. Rust Figure 9 (page 8). Wolka 1424-14. Issued to J.C. Kingsbury. A much scarcer denomination in all forms. We believe that all notes of this denomination were only signed by Smith and Rigdon. Virtually **Choice Crisp Uncirculated**. There is petty handling at the lower right corner, but not enough in our opinion for the note to be evaluated as an About Uncirculated example. Well margined with some very minor aging at the right margin. **(SEE COLOR PLATE)**

Ex Auerbach Collection, February 13, 1962.

A SECOND HIGH GRADE \$20.00 KIRTLAND NOTE



Lot No. 589

- 589 **Kirtland Safety Society Bank. \$20.00.** No. 489. A. Kirtland [,] Ohio. Feb. 20, 1837 [written]. Signed by J. [oseph] Smith, Jr. and S. [idney] Rigdon. Three females seated at the top center, flanked by medallion heads, identical vignettes of farmer and wife (inset of the \$2.00 central vignette) at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G12. Rust Figure 9 (page 8). Wolka 1424-14. A second very scarce \$20.00 Kirtland. **Almost Uncirculated**. Moderate handling, but no severe folds. Complete margins and excellent eye appeal.

Ex Howard S. Baron, January 7, 1967.

RARE KIRTLAND SAFETY SOCIETY \$50.00 NOTES



Lot No. 590

- 590 **Kirtland Safety Society Bank. \$50.00.** No. 27. A. Kirtland [,] Ohio. Feb. 10, 1837 [written]. Signed by J. [oseph] Smith, Jr. and S. [idney] Rigdon. Drover with sheep and cattle at the top center, flanked by cameo heads, denomination panels at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G16. Rust Figure 10 (page 9). Wolka 1424-16. Issued to H. [yrum] Smith, brother of Joseph Smith, Jr. A rarer denomination and not often seen at public auction. The signature is very distinctive compared to lower denomination notes and this is a very low numbered note. There is a wide space between the 'J' and the 'S' in Smith, many collectors believe that many of the higher denomination notes were signed by Smith and not a secretary. **Crisp Uncirculated**. There is some moderate handling and hard to see pinholes. The bottom center is trimmed in slightly. **(SEE COLOR PLATE)**

Ex Howard S. Baron, January 7, 1967.

Hyrum Smith was imprisoned in Carthage with Joseph Smith, Jr. in 1844 when they and others were charged with treason. Both were killed when the militia on duty let down their guard and allowed the mob into the jail.



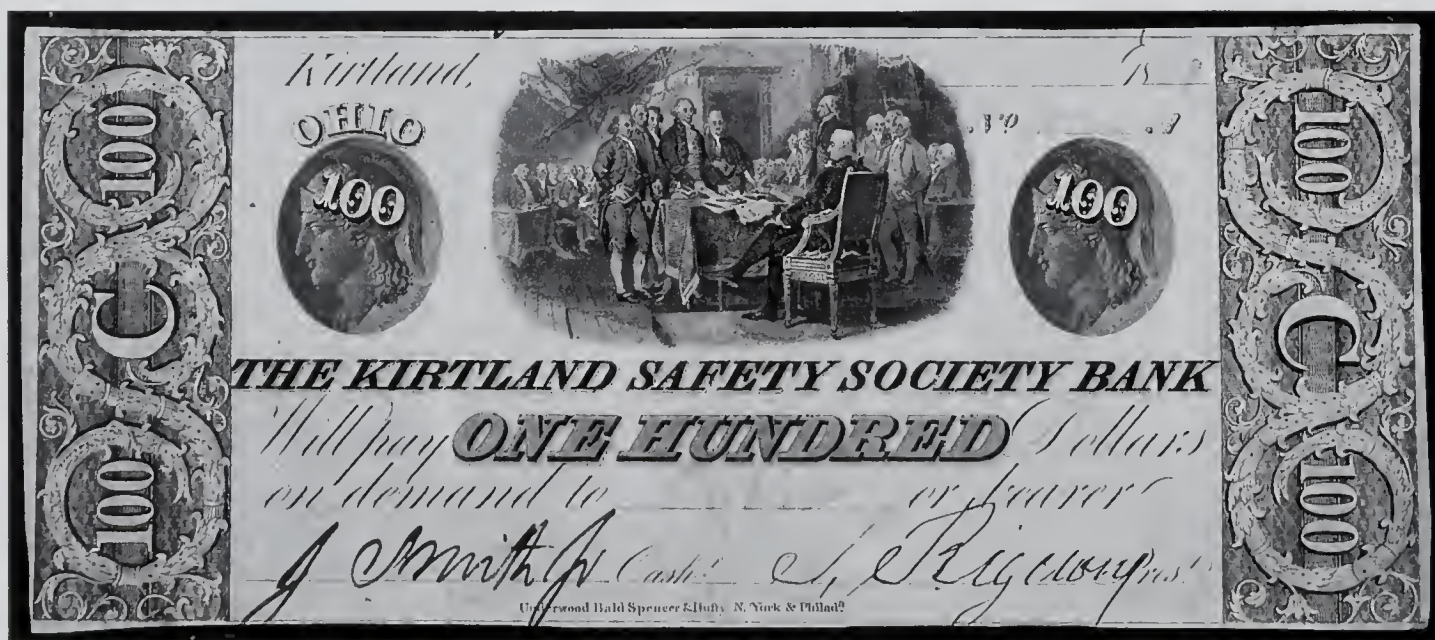
Lot No. 591

- 591 **Kirtland Safety Society Bank. \$50.00.** No. 198. A. Kirtland [,] Ohio. Mar. 9, 1837 [written]. Signed by J. [oseph] Smith, Jr. and S. [idney] Rigdon. Drover with sheep and cattle at the top center, flanked by cameo heads, denomination panels at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G16. Rust Figure 10 (page 9). Wolka 1424-16. Issued to O. Pratt. A second example of this rare denomination. **Almost Uncirculated**. There is a horizontal fold, two faint vertical folds and some moderate handling. A sharp looking example.

Ex Auerbach Collection, February 13, 1962.

CHOICE AND DESIRABLE
KIRTLAND SAFETY SOCIETY \$100.00 NOTE

Ex Auerbach Collection



Lot No. 592

- 592 **Kirtland Safety Society Bank. \$100.00.** No.204(?). A. Kirtland [,] Ohio. Mar. 9 (? , faint in red ink), 1837 [written]. Signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Presentation of the Declaration of Independence at the top center, flanked by cameo heads, denomination panels at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G18. Rust Figure 11 (page 9). Wolka 1424-18.

The highest denomination Kirtland note and **rarely offered at public auction**. In a given decade, perhaps a handful will trade hands publicly and privately. The design is a stirring one by Underwood. **About Extremely Fine**. There are a few folds, but the note is bright and crisp and has the look of a higher grade example. There is a patch of aging at the right and the margins are close in a few places. A significant type for a Mormon note collection. (SEE COLOR PLATE)

Ex Auerbach Collection, February 13, 1962.

KIRTLAND SAFETY SOCIETY ANTI-BANKING CO.

The Anti-Banking Company currency was actually the first issuance of Kirtland notes and all appear to be dated January 4, 1837. According to sources cited in Wolka's Ohio note volume, nearly \$16,000 of these earlier notes were issued, but they were only redeemable for specie for two weeks. These early notes are considered by many Mormon collectors to have actually been signed by Joseph Smith. Only the \$1.00, \$2.00, and \$3.00 notes were over stamped in this fashion. By February, 1837 suit was brought against Smith and Rigdon and finally settled late in the year. The activities of the bank left many hard feelings in Ohio and in part forced the western migrations to Monroe, Michigan, to Missouri and later to Nauvoo, Illinois.

SUPERB GRADE ANTI-BANKING
COMPANY \$1.00 SIGNED BY RIGDON AND WHITNEY



Lot No. 593

- 593 **Kirtland Safety Society Anti-Bank-ing Co. \$1.00.** No.1272. A. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by S[idney] Rigdon as 'Sec.' and N[ewell] K. Whitney as 'Tres. P[ro] T[em]'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as shown in Rust. A superb example of this desirable signature combination for any Kirtland note, with the extra over stamp. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2 Variety. Similar to Rust Figure 12 (page 10). Wolka 1422-01. Issued to W[arren] Parrish.

On bank note technicalities, the old school would call this Very Fine. However, that is a grave injustice to this superb looking note. **Extremely Fine** is more accurate. There are a few folds. Bright and crisp. All the signatures, serials and especially the 'ANTI-[BANK]-ING CO.' registration are boldly done. The margins are complete and this is one of the finest Anti-Banking Notes we have seen or handled. A premium example for a top flight collection. This could very well bring a surprising realization that will seem a bargain in the future. (SEE COLOR PLATE)

Ex F.C.C. Boyd Estate.

In the summer of 1837 Parrish and other members tried to take over the Church from Smith while he was away. On his return, they recounted their religion.



Lot 593 Detail of Anti-Banking Co. Stamp



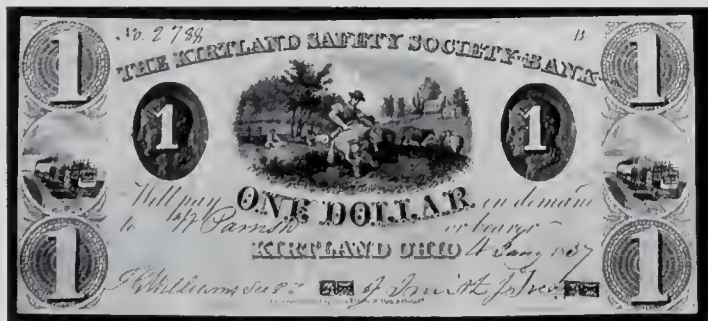
Lot No. 594

- 594 **Kirtland Safety Society Anti-Bank-ing Co. \$1.00.** No.4359. B. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by S.[idney] Rigdon as 'Sec.' and N.[ewel] K. Whitney as 'Tres. P.[ro] T.[em]'. A second desirable example of this rare signature combination on any Kirtland note. Also, the "Pro Tem" variety is desirable. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2 Variety. Similar to Rust Figure 12 (page 10). Wolka 1422-01. Issued to O.[rsen] Hyde. Just about **Fine**, to some perhaps a little "soft" for that grade. However, all there with no fraying and minor pinholes. The signatures are clear and the overstamp is clear enough for the technical grade. Average condition for the type.

Ex F.C.C. Boyd Estate.

Haxby and Allan did not put the Anti-Banking notes, nor the reissued notes from Salt Lake City in their opus as separate catalogue numbers due to them, in their opinion, being overprints on a main main type.

A PAIR OF RARE SIGNATURE COMBINATIONS



Lot No. 595



Lot No. 596

- 595 **Kirtland Safety Society Anti-Bank-ing Co. \$1.00.** No.2788. B. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by F.[rederick] G. Williams as 'Sec P.[ro] T.[em].' and J.[oseph] Smith, Jr. as 'Tres.'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as above. A very desirable signature combination for any Kirtland note and especially so on this Anti-Bank note. We have never seen an example of this particular combination. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2 Variety. Similar to Rust Figure 12 (page 10). Wolka 1422-01. This note is also interesting as it is issued to W.[arren] Parrish who also signed notes as Cashier for the bank. **About Extremely Fine.** A very bright and clean note. The top margin is slightly close, but overall a very superior note of this type and series.

Ex F.C.C. Boyd Estate.

- 596 **Kirtland Safety Society Anti-Bank-ing Co. \$1.00.** No.1881. B. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by F.[rederick] G. Williams as 'Sec P.[ro] T.[em].' and N.[ewel] K. Whitney as 'Tres. P.[ro] T.[em].'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as above. Another very desirable signature combination for any Kirtland note. This combination may only appear on the Anti-Bank series. This is the first note we have seen with this signature combination, not including the Rust plate note. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2 Variety. Rust Figure 12 (page 10). Wolka 1422-01. Issued to J.C. Kingsbury. A solid note with even wear. **Choice Very Fine** and some would grade it higher. There are a few tiny pinholes. Very attractive.

Ex F.C.C. Boyd Estate.

SUPERB ANTI-BANKING COMPANY \$1.00



Lot No. 597

- 597 **Kirtland Safety Society Anti-Bank-ing Co. \$1.00.** No.1252. A. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by S.[idney] Rigdon as 'Sec.' and J.[oseph] Smith, Jr. as 'Tres.'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as shown in Rust. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2 Variety. Similar to Rust Figure 12 (page 10). Wolka 1422-01. **Issued to W.[arren] Parrish**, signer of Mormon notes and leader of a "splinter" faction within the Church.

An absolutely **stunning type note on this series**. Not only does it have the Smith signature, this note's superior grade places it in **the top 1%** of the survivors on this type and perhaps the series. **About Uncirculated** and some would call it choice. There are some light folds, mostly in the corners. The note body is crisp as a new note and the margins are complete. The 'Anti-Bank' that is so often obscured on a lower grade note is boldly printed. An exceptional note for the quality minded collector. **(SEE COLOR PLATE)**

Ex F.C.C. Boyd Estate.

EXTREMELY RARE ANTI-BANKING COMPANY \$2.00 NOTE

One of the Rarest Notes in the Kirtland Series



Lot No. 598

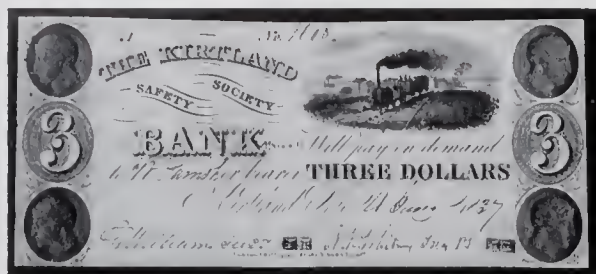
- 598 **Kirtland Safety Society Anti-Bank-ing Co. \$2.00.** No.1180. A. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by F.[rederick] G. Williams as 'Sec P.[ro] T.[em].' and N.[ewel] K. Whitney as 'Tres. P.[ro] T.[em].'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as above. Farmer and wife stand by a tree at the top center flanked by '2' counters; at the left is a sheep shearer and at the right a sailing ship by Underwood, Bald, Spencer & Hufty, N.York & Phil. OH-245 G4. Similar to Rust Figure 13 (page 10). Wolka 1422-02. **Issued to W.[arren] Parrish**, a Cashier for the bank and a note signer himself.

An **extremely rare note** and considered by many Mormon specialists as a key to the series. The \$2.00 notes on the regular Kirtland series are not readily found. Fortunately, Mr. Ford was able to obtain this rarity from the Auerbach collection. **Fine** and aged overall. There is a darker stain at the bottom on the Whitney signature and mounting remnants on the back corners. That does not mean much to the specialist who has not seen an example at public auction in decades, and perhaps ever. **(SEE COLOR PLATE)**

Ex Auerbach Collection, February 13, 1962.

Alvin Rust surmises in his text that this might be the rarest Anti-Bank-ing note due to the difficulties in placing the over stamping into the tightly packed titles of the \$2.00 notes. This entire practice was tedious and was quickly discarded in favor of issuing the notes as they had been printed.

ISSUED TO WARREN PARRISH \$3.00 ANTI-BANKING CO. NOTE



Lot No. 599

- 599 **Kirtland Safety Society Anti-Bank-ing Co. \$3.00.** No.1068. A. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by F.[rederick] G. Williams as 'Sec P.[ro] T.[em].' and N.[ewel] K. Whitney as 'Tres. P.[ro] T.[em].'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as above. At the upper right an early train steams forward, in each corner there are medallion heads by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G6 Variety. Similar to Rust Figure 14 (page 11). Wolka 1422-03. **Issued to W.[arren] Parrish**, but not signed by him. A sharp \$3.00 Anti-Bank-ing Co. note. The large size engraved 'BANK' made it easier to add the overprint. **Very Fine**, or perhaps a little better. There is a petty foxing spot just below the 'E' in 'THREE'. The signatures and serials are well accomplished.

Ex F.C.C. Boyd Estate

VERY RARE WILLIAMS AND KINGSBURY SIGNED ANTI-BANKING COMPANY \$3.00 NOTE

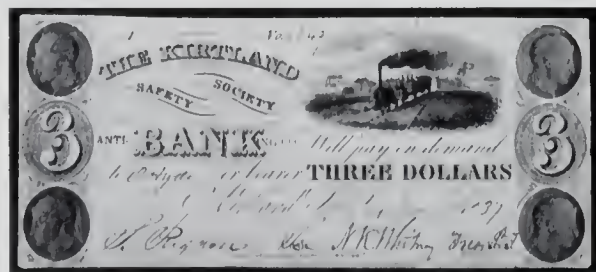


Lot No. 600

- 600 **Kirtland Safety Society Anti-Bank-ing Co. \$3.00.** No.330. A. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by F.[rederick] G. Williams as 'Sec P.[ro] T.[em].' and J. Kingsbury as 'Tres. P.[ro] T.[em].'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt' as above. At the upper right an early train steams forward, in each corner there are medallion heads by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G6 Variety. Similar to Rust Figure 14 (page 11). Wolka 1422-03. **Issued to W.[arren] Parrish.** (SEE COLOR PLATE)

This is a very unusual signature combination and the only example in the Ford Collection. This is undoubtedly **very rare**. Not only is this note unusual with a very rare signature variety, **the grade is outstanding**. It is one of the finer \$3.00 Kirtland notes of any type known. Technically, **Extremely Fine**. The note has many attributes of a new note. There is a small patch of foxing on the script 'Kirtland'. A beautiful note in nearly all regards.

Ex F.C.C. Boyd Estate.



Lot No. 601

- 601 **Kirtland Safety Society Anti-Bank-ing Co. \$3.00.** No.1649. A. Kirtland [,] Ohio. January 4, 1837 [written]. Signed by S.[idney] Rigdon as 'Sec.' and N.[ewel] K. Whitney as 'Tres. P.[ro] T.[em].'. At the upper right an early train steams forward, in each corner there are medallion heads by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G6 Variety. Similar to Rust Figure 14 (page 11). Wolka 1422-03. **Issued to O.[rsen] Hyde.** **Very Fine**. The overprint is very strong. A solid note with some hints of foxing including a small patch at the lower right. A final Kirtland note from this historic offering of different denominations, signature varieties, and choice condition examples.

Ex F.C.C. Boyd Estate

ANTI-KIRTLAND MONEY SATIRICAL NOTE

POSSIBLY UNIQUE CLEVELAND, OHIO SATIRICAL NOTE

Payable to bearer in 'Skins' or 'Kirtland Money'



Lot No. 602

- 602 **Treasurer of the Cleveland Mutual Protection and Anti=sewing=up=Rats=As[s]es Society, will pay to. 25 Cents.** Cleveland, [Ohio]. October 21, 1837 [183 engraved]. Imitation signatures of 'S. Rigdon' as 'Cashier' and 'Jo. Smith' as 'Prest.' Printed on frail paper, typical for shinplasters of the 1837 period. 17.0cm by 7.0cm. At the center is a vignette of a man walking next to a mule (an "ass") that is well loaded (presumably with Kirtland money) along a cobble stone road. The issuee's name is written in and is D. Badcock 'or Bearer'. The vignette is flanked by the denomination '25 Cents,' and in small engraved cursive is 'in Skins, or Kirtland Money, at our Office'. At each end is a panel. The left with 'REAL ESTATE PLEDGED' and at the right 'CAPITAL STOCK TWENTY TRAPS'. **Unlisted in Rust, Rulau and in Wendell Wolka's comprehensive volume on Ohio Obsolete Banknotes and Scrip.**

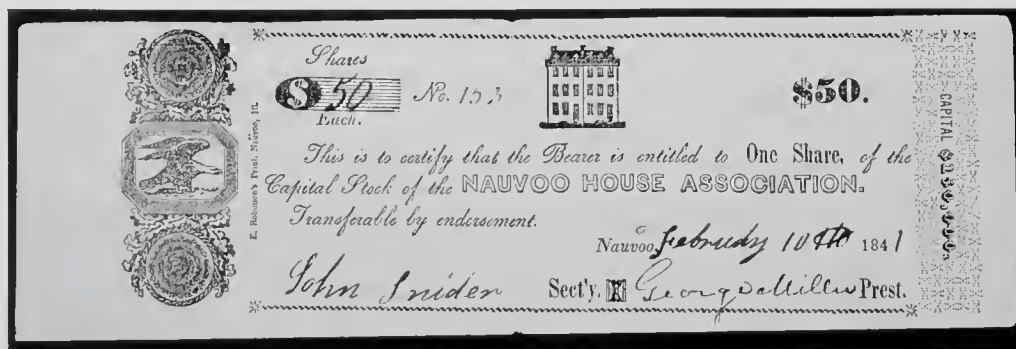
An **excessively rare** and **possibly unique satirical note** of **tremendous topical interest**. We have never seen, heard of or even imagined such a note. Not listed in the 1837 Hard Times note section of the Rulau reference and missing from every significant recent offerings of Hard Times Satirical notes. A wonderful note that will certainly spark much interest with the collectors of obsolete currency and Mormon financial history. The condition is sharp for a note on this type of paper. **Bold Very Fine** and all there with not a sign of fraying, voids or other detriments. Very remarkable! A fascinating note. (**SEE COLOR PLATE**)

This is the only Ohio satirical Hard Times note we are aware of. Most of the notes of that genre came out of Philadelphia and relate to the Biddle, Van Buren and Jacksonian general banking crisis directly. The Kirtland notes were in a shambles so quickly that this satirical is dated in October of 1837. That coincided with the conviction of Rigdon and Smith of violating the statutes of issuing notes from an unchartered bank. This attack on the Kirtland issue is direct proof of the dangerous situation the early Ohio Church members found themselves in 1837 and the need for further migrations to Monroe (Michigan), Missouri, and later Nauvoo (Illinois).

NAUVOO, ILLINOIS

Many Mormon Church members had already left Ohio for Missouri and Michigan. The Mormons in Missouri eventually suffered mob violence and religious persecutions. They fled the state, abandoning properties worth over \$300,000. Smith and Rigdon also joined the Missouri settlers and were eventually arrested and imprisoned for treason, murder and felony. A group of 15,000 believers crossed over to Commerce, Illinois in late 1839 where they were welcomed by the local politicians who sought their votes in the upcoming 1840 elections. Smith escaped from custody in Missouri and joined the members in Commerce, now renamed Nauvoo. Nauvoo grew to 20,000 people by 1844.

NAUVOO HOUSE ASSOCIATION



Lot No. 603

- 603 **Capital Stock of the Nauvoo House Association. One Share of \$50.00.** No.153. Nauvoo [Illinois]. February 10, 1841 [mostly written, '184 is typeset]. Signed by John Snider as 'Sect'y' and George Miller as 'Prest.' Printed on bright white bond paper. 19.5cm by 6.0cm. Wood block printed note with imprint of 'E. Robinson's Print., Nauvoo, Ill.' Building at the top center with end panel having a small eagle vignette. Similar to Rust Figure 30 (page 24). The back with a pen endorsement in blue. Very Fine to Extremely Fine.

Ex Auerbach Collection, February 13, 1962.

Per the pedigree envelope, the other example from the pair was sold to Hank Clifford (May 20, 1964) and was auctioned in his famous sale by Bowers & Ruddy in March, 1982 as lot 309.



Lot No. 604

- 604 **Capital Stock of the Nauvoo House Association. Uncut Pair of Two One Share of \$50.00 Notes.** Consecutively numbered 385 and 386. Nauvoo [Illinois]. February 11, 1841 [mostly written, '184 is typeset]. Both signed by John Snider as 'Sect'y' and George Miller as 'Prest.' Printed on bright white bond paper. 19.5cm by 12.5cm. Printed face to back using wood block printing, both notes with imprint of 'E. Robinson's Print., Nauvoo, Ill.' Building at the top center with end panel having a small eagle vignette. Rust Figure 30 (page 24). Well embossed and with a gutter fold between the notes. **About Uncirculated.**

Ex Wade Lillywhite Books, Santa Ana, California, August 25, 1981.

Noted on the pedigree envelope in Mr. Ford's handwriting is the notation "Believed to be Ex Mark W. Hoffman[n]." Hoffmann was the Mormon document and note forger and creator of the infamous "Salamander Letter" used to defraud the Church. He did not, according to our research, copy this issue of notes. At this time they were very well known to collectors and not financially worth forging compared with other issues of Mormon Currency he was proven to have copied.



Lot No. 605

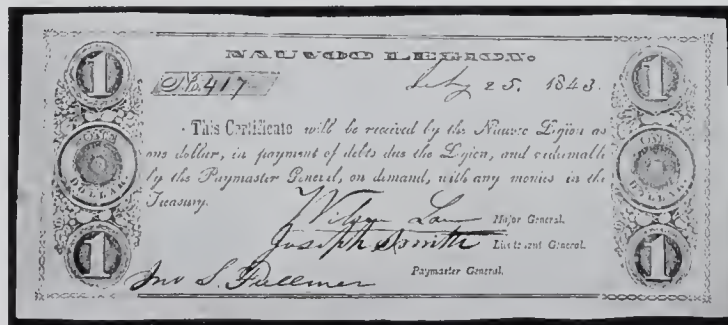
- 605 **Nauvoo House Association. Uncut Sheet of \$50.00-\$100.00 Notes.** A-A. Unnumbered. Nauvoo, State of Illinois. Unsigned remainders, as always. Printed on banknote grade paper with wide margins. 20.5cm by 17.1cm. An attractive pair of note designs by J.T. Hammond, St. Louis, Mo. The \$50.00 with female flying with eagle and shield (copied from Durand), at the right is Washington bust. The \$100.00 has an angel with Athena in a shield, cameo head at the left and small steamboat vignette at the lower right. Rust Figure 31 (page 25). These notes, like the typeset issue, are 'stock in this association'. However, the size of banknotes of the period is proof they were meant to circulate as money with endorsements. To our knowledge, no notes of this type were properly issued. Fairly scarce now, this example is **Choice Crisp Uncirculated**. A sharp example.

Ex Wade Lillywhite Books, Santa Ana, California, August 25, 1981.

Like the last lot, with a pedigree envelope in Mr. Ford's handwriting "Believed to be Ex Mark W. Hoffman".

- *606 **Nauvoo House Association. \$100.00.** A. Unnumbered. Nauvoo, State of Illinois. Unsigned remainder, as always. Printed on banknote grade paper with wide margins. An attractively engraved note by J.T. Hammond, St. Louis, Mo. Angel with Athena in a shield, cameo head at the left and small steamboat vignette at the lower right. Similar to the bottom note in Rust Figure 31 (page 25). This note, like the typeset issue, was 'stock in this association' meant to circulate. Pen canceled in the signature blocks and the word 'canceled' written across the left face. **Very Fine**, some aging and minor foxing at the left.

IMPORTANT AND VERY RARE NAUVOO LEGION NOTE



Lot No. 607

- 607 **Nauvoo Legion. \$1.00.** No.417. July 25, 1843 ['184' printed]. Signed by Wilson Law as 'Major General', Joseph Smith (signed by proxy W.W. Phelps) as 'Lieutenant General' and Jno. S. Fullmer as 'Paymaster General'. Printed on bright, white bond paper similar to the Nauvoo House Association notes from the first series. 18.0cm by 7.5cm. Mostly typeset note within border lines, identical panels at each end. This note was 'redeemable by the Paymaster General, on demand, with any monies in the Treasury.' Rust Figure 34 (page 27).

This issue was only printed in \$1.00 denominations and served as the pay scrip for militia members. A **very rare note**. We have seen only two others. One in a private collection and an example sold by Lyn Knight Currency Auctions in November 1999 at his Salt Lake City Sale (lot 1061 at \$12,100.00). This note was obtained by Mr. Ford in 1972 after much negotiation. **Choice Very Fine**. Bright and vivid with a few folds. The note still has much of the embossing remaining. A superb note from the Nauvoo period of Mormon history. (**SEE COLOR PLATE**)

Ex Grant Morris, February 14, 1972.

The Nauvoo Legion was incorporated by the State Legislature as was Nauvoo itself. The city functioned very independently with Smith having very strong civil authority. John C. Bennett, a recent convert, was also a major general of the Legion and was the first Mayor of Nauvoo. To our knowledge, he did not sign notes on this issue.

The example in the Lyn Knight sale in 1999 was serial number 400.

GREAT SALT LAKE CITY, UTAH TERRITORY

COUNTERSIGNED AND REISSUED KIRTLAND SAFETY SOCIETY NOTES

When the Kirtland Safety Society Bank was conceived by Joseph Smith, Jr., he predicted that someday the notes "would be good as gold." Upon arrival in Salt Lake City, the settlers had a supply of Anti-Banking Company and regular Kirtland notes that had already been signed, numbered and dated 1837. At the time they were circulating small, handwritten bills to supply change. However, this was not enough to meet commercial burdens.

It was decided to reissue \$1.00, \$2.00, \$3.00, \$5.00, and \$10.00 Kirtland notes at par with the notes backed 80% in gold dust as was the case for the Handwritten Valley notes. The notes received three counter signatures of Newell K. Whitney, Heber C. Kimball and Brigham Young. They also received the initials of Mormon coiner Thomas Bullock in the form of an intertwined "TB" near the serial number. The first notes were released January 10, 1849 and over the next few days. The reissue was logged in a ledger carefully. Those records still exist and a summary is published in Rust. The notes circulated mainly in the valley and were redeemed quickly as gold coin became available. According to the records, 274 notes were reissued across the five denominations with the \$2.00 and \$3.00 notes being the rarest.

RARELY OFFERED COUNTERSIGNED
\$1.00 KIRTLAND ANTI-BANK-ING COMPANY NOTE



Lot No. 608

- 608 **Countersigned and Reissued Kirtland Safety Society Anti-Bank-ing Co. \$1.00.** Plate Position B. No.4204. Kirtland [,] Ohio. Jan. 4, 1837 [written]. Originally signed by S. Rigdon as 'Sec' and J.[oseph] Smith, Jr. as 'Tres.' at Kirtland. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt'. Countersigned in January, 1849 at Salt Lake City by N.[ewel] K. Whitney, **Brigham Young**, and Heber C. Kimball. At the top, to the right of the serial number are the initials 'TB' penned by Thomas Bullock as his private mark. Embossed "All Seeing Eye" Seal of the Twelve Apostles at the left. Farmer shears sheep at the center flanked by cameo heads, identical early trains at the left and right medallions by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G2 Variety. Rust Figure 67 (page 55). This note was initially issued to Kingsbury, a note signer.

An excellent note to begin this complete denomination set of reissued Kirtland notes from Salt Lake City. According to the research published in Rust (page 58), there were only **38 \$1.00 notes reissued**. This note's serial and plate letter are listed on the census chart compiled from the original ledgers. A **rare note** and nearly four times as rare as a \$5.00 Reissued note. It is difficult to say how many still exist of this type, but less than 30 in all grades would seem an appropriate hypothesis. In the past two decades, we do not recall seeing an example at public auction sale.

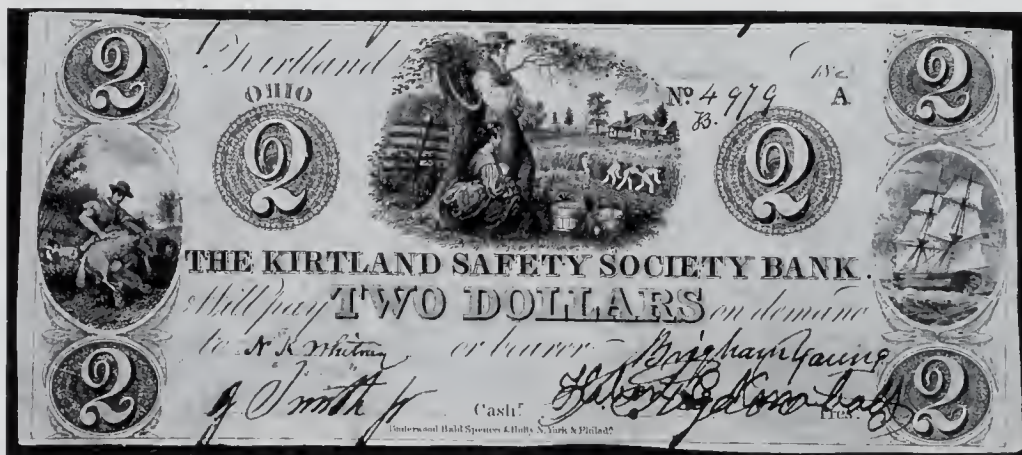
Fine to Very Fine. The paper has some crispness left and is fairly bright for the technical grade. The embossed seal is still rather strong and the note is well margined. A wonderful example with strong signatures and an **important bidding opportunity.** (SEE COLOR PLATE)

Ex Norman Shultz, April 11, 1961.

The last example we found in a public auction sale catalogue was the Bowers & Ruddy's 1982 Clifford Sale example, lot 312 (serial 4209A), which came from Mr. Ford via Norman Shultz.

**VERY RARE AND DESIRABLE COUNTERSIGNED
AND REISSUED \$2.00 KIRTLAND SAFETY SOCIETY BANK**

The Rarest Countersigned and Reissued Note Type



Lot No. 609

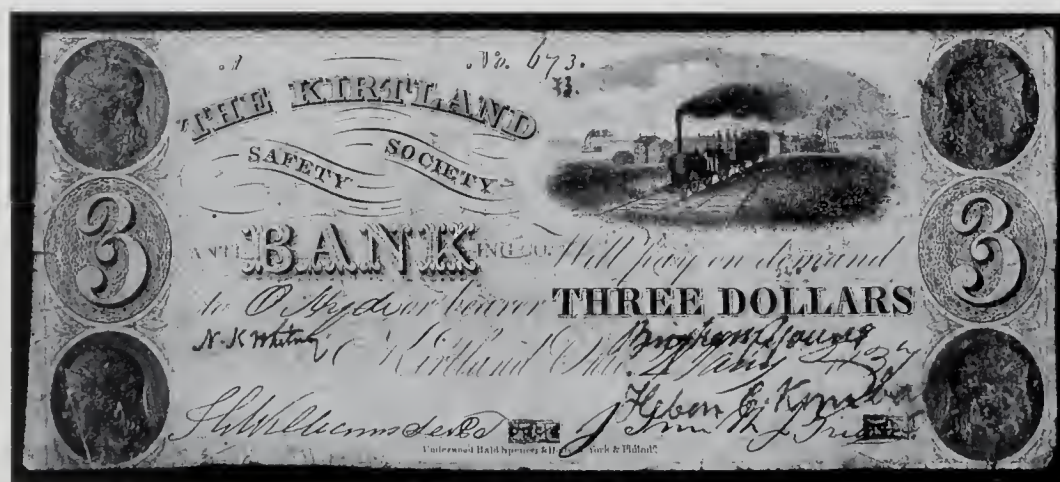
- 609 **Countersigned and Reissued Kirtland Safety Society Bank. \$2.00.** No.4979. A. Kirtland [,] Ohio. January 4 [faint], 1837 [written]. Originally signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Countersigned in January, 1849 at Salt Lake City by N.[ewell] K. Whitney, **Brigham Young**, and Heber C. Kimball. At the top right, below the serial number are the initials 'TB' penned by Thomas Bullock as his private mark. Embossed "All Seeing Eye" Seal of the Twelve Apostles at the right and left. Farmer and wife stand by a tree at the top center flanked by '2' counters; at the left is a sheep shearer and at the right a sailing ship by Underwood, Bald, Spencer & Hufty, N.York & Phil. OH-245 G4 Variety. Rust Figure 68 (page 55). Originally issued to O.[rsen] Hyde.

According to the research published in Rust (page 58), there were only **22 \$2.00 notes reissued**. Again, this note's serial and plate letter are listed on the census chart compiled from the original ledgers and is **the highest serial number for the type**. A **very rare note** and nearly seven times as rare as a \$5.00 Reissued note. This is a very important Mormon type note. The \$2.00 notes from the regular series, Anti-Banking series and these reissued notes are all very desirable.

Very Fine and some would say it is closer to Extremely Fine. The note is quite bright with complete margins in all areas except a tiny quarter inch of the bottom center. The signatures are very bold with the Brigham Young clearly away from the Kimball below. The signature is well accomplished. An absolutely stunning rarity on the Mormon Currency series and destined to enter an important collection. **(SEE COLOR PLATE)**

Ex Norman Shultz, March 31, 1961.

**RARE COUNTERSIGNED AND REISSUED \$3.00
KIRTLAND SAFETY SOCIETY ANTI-BANKING COMPANY NOTE**



Lot No. 610

- 610 **Countersigned and Reissued Kirtland Safety Society Anti-Bank-ing Company. \$3.00.** No.673. A. Kirtland [,] Ohio. January 4, 1837 [written]. Originally signed by F.[rederick] G. Williams as 'Sec.' and J.[oseph] Smith, Jr. as 'Tres.'. Black ink stamps obscure the engraved 'CASHr.' and 'PRESt'. Countersigned in January, 1849 at Salt Lake City by N.[ewel] K. Whitney, **Brigham Young**, and Heber C. Kimball. At the top left, below the serial number are the initials 'TB' penned by Thomas Bullock as his private mark. Embossed "All Seeing Eye" Seal of the Twelve Apostles not visible due to wear. At the upper right an early train steams forward, in each corner there are medallion heads by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G6 Variety. Similar to Rust Figure 69 (page 56). Originally issued to O.[rsen] Hyde.

According to the research published in Rust (page 58), there were only **23 \$3.00 notes reissued**. Again, this note's serial and plate letter are listed on the census chart compiled from the original ledgers. Also a **very rare note** and, based on statistics, nearly seven times as rare as a \$5.00 Reissued note. An important type, although not as rare as the \$2.00 Reissued. A solid note with no major faults, just honest wear. **Very Good** or perhaps a shade higher. The paper is soft, with no crispness, and the embossed seal is not visible. Trimmed in slightly along the bottom in a "bowed" fashion. The signatures are slightly blurred, but the Young signature is actually quite sharp for the grade. A very desirable Three Dollar bill and Mormon Currency note. (**SEE COLOR PLATE**)

Ex Norman Shultz, March 31, 1961.

**A PAIR OF COUNTERSIGNED
AND REISSUED \$5.00 KIRTLAND SAFETY SOCIETY BANK**



Lot No. 611

- 611 **Countersigned and Reissued Kirtland Safety Society Bank. \$5.00.** No.1685. A. Kirtland [,] Ohio. March 8, 1837 [written]. Originally signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Countersigned in January, 1849 at Salt Lake City by N.[ewel] K. Whitney, **Brigham Young**, and Heber C. Kimball. At the top left, below the serial number are the initials 'TB' penned by Thomas Bullock as his private mark. Embossed "All Seeing Eye" Seal of the Twelve Apostles at the left. Man seated with dog at the top center flanked by cameo heads, identical vignettes of a boy with rake at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G8 Variety. Rust Figure 70 (page 56). Originally issued to S. Foster.

Research published in Rust (page 58), states that there were 135 \$5.00 notes reissued. This is the largest number of notes reissued for any one denomination and the most encountered for the type. However, due to their popularity, they are closely held and remain in collections for many years before changing hands. Often, they do not sell publicly, but only via private channels. This serial number-plate combination, as well as the 'B' and 'C' are listed on the ledger sheets of reissued notes compiled and published in Rust. **Very Fine.** An excellent note for the type that is problem free. The margins are full and the note is bright. The Young signature is strong and well accomplished, perfect for a type set and always extremely popular. (SEE COLOR PLATE)

Ex Norman Shultz, May 19, 1961.



Lot No. 612

- 612 **Countersigned and Reissued Kirtland Safety Society Bank. \$5.00.** No.1690. C. Kirtland [,] Ohio. March 8, 1837 [written]. Originally signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Countersigned in January, 1849 at Salt Lake City by N.[ewel] K. Whitney, **Brigham Young**, and Heber C. Kimball. At the top right, below the serial number are the initials 'TB' penned by Thomas Bullock as his private mark. Embossed "All Seeing Eye" Seal of the Twelve Apostles at the left. Man seated with dog at the top center flanked by cameo heads, identical vignettes of a boy with rake at each end by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G8 Variety. Rust Figure 70 (page 56). Originally issued to S. Foster.

A second Reissued Kirtland \$5.00 with **Brigham Young's** signature. Listed on the ledger sheet published in Rust and part of several of these notes Mr. Ford purchased from Norman Shultz in the early 1960's. A clean note, **Fine plus.** The left end is trimmed in slightly, but the signatures are clear and the note is quite attractive for the technical grade. Most cataloguers would call it finer. A classic note in American Obsolete Currency.

Ex C.E. Nebeker, February 9, 1962.

ATTRACTIVE COUNTERSIGNED AND REISSUED
\$10.00 KIRTLAND SAFETY SOCIETY BANK



Lot No. 613

- 613 **Countersigned and Reissued Kirtland Safety Society Bank. \$10.00.** No.1860. B. Kirtland [,] Ohio. March 8, 1837 [written]. Originally signed by J.[oseph] Smith, Jr. and S.[idney] Rigdon. Countersigned in January, 1849 at Salt Lake City by N.[ewell] K. Whitney, **Brigham Young**, and Heber C. Kimball. At the top left, below the serial number are the initials "TB" penned by Thomas Bullock as his private mark. Embossed "All Seeing Eye" Seal of the Twelve Apostles at the left. Boy seated by wheat sheaf at the top center, flanked by medallion heads, identical vignettes of hunter and dog at the ends by Underwood, Bald, Spencer & Hufty, N.York & Phil. Haxby OH-245 G10 Variety. Rust Figure 71 (page 57). Originally issued to S. Foster.

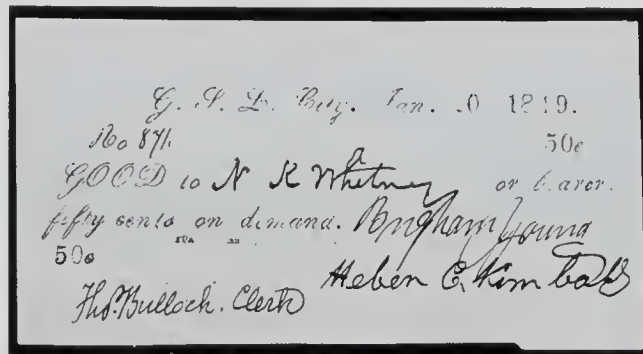
The research published in Rust (page 58), states that there were **56 \$10.00 notes reissued**. This is the second largest number of notes reissued for any one denomination and this denomination. The final note in this incredible run of **six reissued Brigham Young signed notes** including all five denominations reissued. The last time that such a set came up for sale was, we believe, at the Henry Clifford auction in Los Angeles in March, 1982. These are infrequently offered at public auction sale and this is a tremendous opportunity to compete for one or several notes from this historic backed by gold currency series. **Fine to Very Fine**. Multiple folds, but no major faults. Well margined and clean. The Young signature "tramples" the Kimball slightly. A lovely note and in theory over two times as rare as a \$5.00 Reissued. (**SEE COLOR PLATE**)

Ex Norman Shultz, June 21, 1961.

GREAT SALT LAKE CITY PRINTED VALLEY NOTES

The Printed Valley Notes were necessary to succeed the Handwritten Valley notes due to the increased demand for small change. The notes, like the Handwritten Valley notes and Reissued Kirtland notes were 80% backed in gold dust. Thomas Bullock and Brigham Young set the type on the press designed by Truman Angel. The seal used was designed in Nauvoo by Young and John Taylor.

WELL EMBOSSED 50 CENTS NOTE

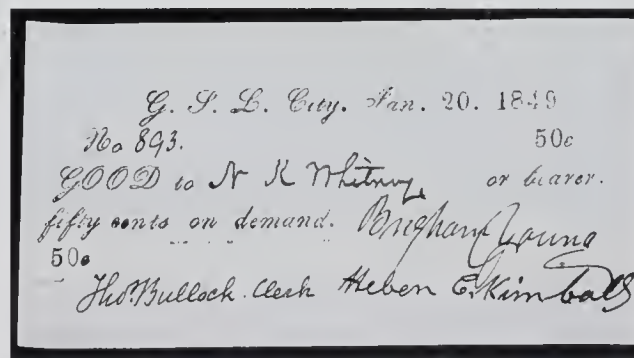
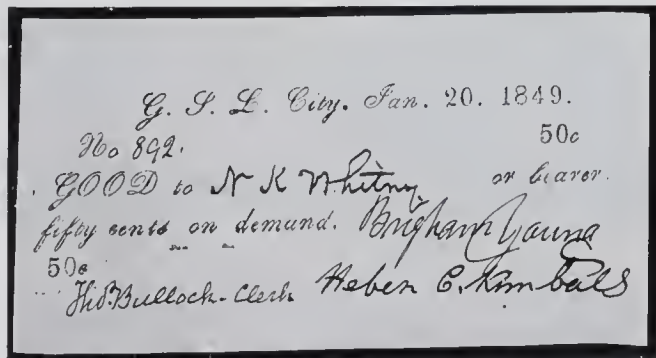


Lot No. 614

- 614 **Printed Valley Note. 50c.** No.871. G.[reat] S.[alt] L.[ake] City. January 20, 1849. Issued to N.K. Whitney and signed by **Brigham Young**, Heber C. Kimball and Tho. Bullock as 'Clerk'. Uniface, printed on bright, white bond paper. 9.8cm by 5.0cm. Typeset texts in five lines without signature space for 'Clerk.' at the bottom. Embossed with seal of the Twelve Apostles similar to that used on the reissued notes. Rust Figure 72 (page 61). Well embossed and **Crisp Uncirculated**. The bottom right is slightly miscut.

Ex Grant Morris, July 23, 1966.

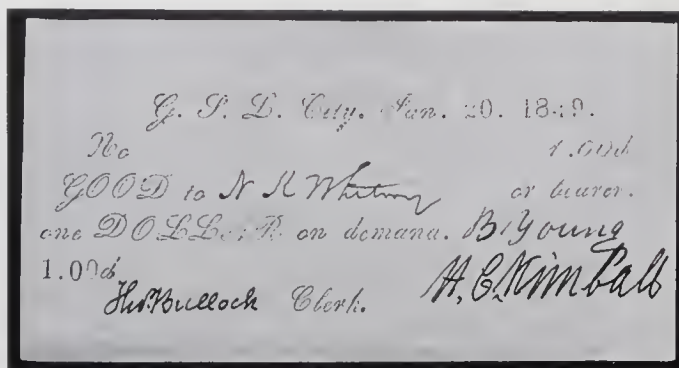
CONSECUTIVE PAIR OF 50c PRINTED VALLEY NOTES



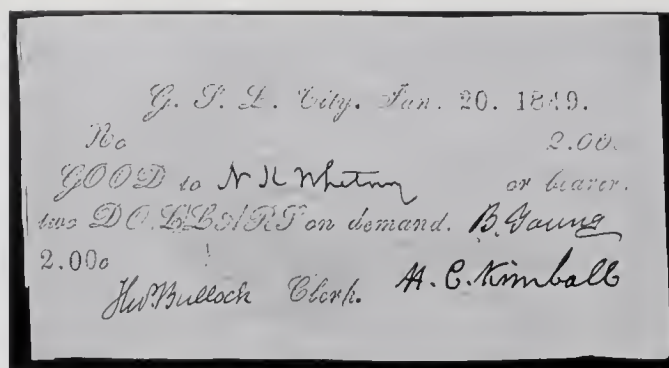
Lot No. 615

- 615 **Printed Valley Note. Consecutively Numbered Pair of 50c Notes.** No.892 and No.893. G.[reat] S.[alt] L.[ake] City. January 20, 1849. Both issued to N.K. Whitney and both signed by **Brigham Young**, Heber C. Kimball and Tho. Bullock as 'Clerk'. Uniface, printed on bright, white bond paper. Each approximately 9.8cm by 5.0cm. Typeset texts in five lines without signature space for 'Clerk.' at the bottom. Embossed with seal of the Twelve Apostles similar to that used on the reissued notes. Rust Figure 72 (page 61). An attractive pair and both are boldly embossed **Choice Crisp Uncirculated**. 2 pieces.

Ex Norman Shultz, July 19, 1961.



Lot No. 616



Lot No. 617

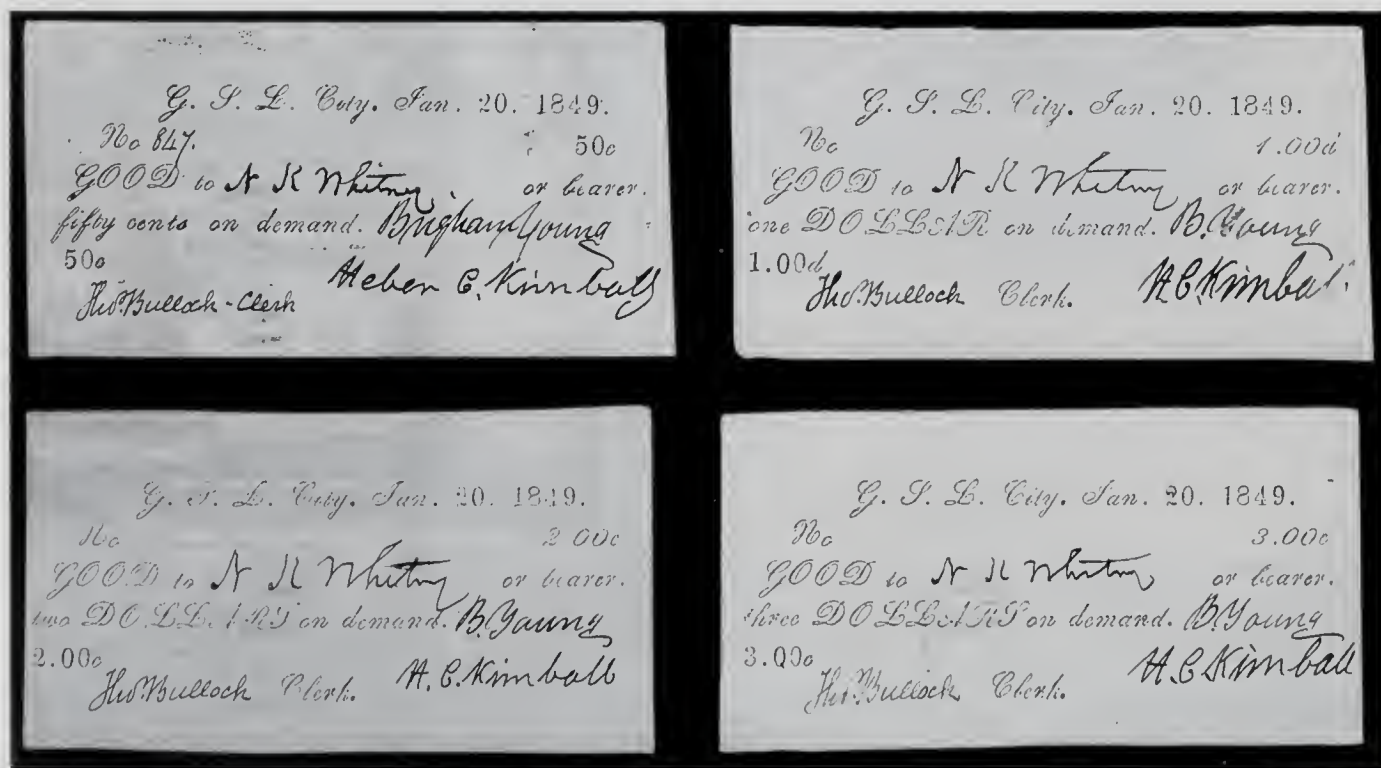
- 616 **Printed Valley Note. \$1.00.** Unnumbered. G.[reat] S.[alt] L.[ake] City. January 20, 1849. Issued to N.K. Whitney and "signed" by B.[righam] Young, Heber C. Kimball and Tho. Bullock. Uniface, printed on bright, white bond paper. 9.6cm by 5.0cm. Typeset texts in five lines with signature space for 'Clerk.' at the bottom. Embossed with seal of the Twelve Apostles similar to that used on the reissued notes. Rust Figure 73 (page 61). Well embossed and **Choice Crisp Uncirculated.**

Ex Numismatic Enterprises, November 18, 1968.

- 617 **Printed Valley Note. \$2.00.** Unnumbered. G.[reat] S.[alt] L.[ake] City. January 20, 1849. Issued to N.K. Whitney and "signed" by B.[righam] Young, Heber C. Kimball and Tho. Bullock. Uniface, printed on bright, white bond paper. 9.5cm by 5.0cm. Typeset texts in five lines with signature space for 'Clerk.' at the bottom. Embossed with seal of the Twelve Apostles similar to that used on the reissued notes. Rust Figure 74 (page 61). **Choice Crisp Uncirculated.**

Ex Grant Morris, October 21, 1966.

COMPLETE DENOMINATION SET OF JANUARY 20, 1849 PRINTED VALLEY NOTES



Lot No. 618

- 618 **Set of Printed Valley Notes. 50c, \$1.00, \$2.00, and \$3.00.** The 50c is No.847 and the others are unnumbered. G.[reat] S.[alt] L.[ake] City. January 20, 1849. All issued to N.K. Whitney and signed by B.[righam] Young, Heber C. Kimball and Tho. Bullock. The 50c with the **full signature of Brigham Young** as usual. All uniface, printed on bright, white bond paper. Approximately 9.5cm by 5.0cm. Typeset texts in five lines with signature space for 'Clerk.' at the bottom of the two highest denominations. Each with the embossed seal of the Twelve Apostles similar to that used on the reissued notes. The seal on the 50c is a little weak, otherwise these are well embossed notes and **Crisp Uncirculated**, mostly **Choice**. 4 pieces.

Ex Edward Eberstadt & Sons, New York City, May 6, 1959.

- *619 **Printed Valley Note. 25c.** Unnumbered. G.[reat] S.[alt] L.[ake] City. March 28, 1849. Unissued and unsigned. Uniface, printed on bright, white bond paper. 9.8cm by 5.0cm. Typeset texts in five lines with signature space for 'Clerk.' at the bottom. Not embossed with seal as used on issued note. Rust Figure 76 (page 65). The note is from the second series printed notes that is only seen unissued format. Twenty-five cents notes dated January 20, 1849 are unknown. Well embossed and **Crisp Uncirculated.**

Ex Grant Morris, March 4, 1968.

DROVERS BANK



Lot No. 620



Lot No. 622

- 620 **Drovers Bank. \$1.00.** No.523. Plate Position A. Salt Lake City, Utah. July 1, 1856. Signed by B. Hunter as 'Cash.' and R. Connolly (?) as 'Pres.' Printed both sides by W.L. Ormsby, New York, his imprint at the right end. A superb design used on this bank only for its Leavenworth, Kansas and Utah notes. Sweeping across the note are cattle and sheep in fine line detail, intersecting with the geometric work and leaving very little open space. At the left is 'UTAH' vertically, the titles at the top and denomination counters on the corners. The back is orange and has a target pattern spreading outward from the center. Haxby UT-5 G2a. Rust Figure 83 (page 72). Roger Durand UTT-63. **Crisp Uncirculated.** Well margined for the issue. The back is centered upwards.

Ex H. Bieciuk, August 16, 1961.

- 621 **Drovers Bank. \$1.00.** No.998. B. Salt Lake City, Utah. July 1, 1856. Signed by B. Hunter as 'Cash.' and R. Connolly (?) as 'Pres.' Printed both sides by W.L. Ormsby, New York, his imprint at the right end. Design identical to the last except for the plate position. Haxby UT-5 G2a. Rust Figure 83 (page 72). Durand UTT-63. **Crisp Uncirculated.** Also, well margined for the issue. There is moderate handling.

Ex H. Bieciuk, October 28, 1960.

- 622 **Drovers Bank. \$2.00.** No.933. A. Salt Lake City, Utah. July 1, 1856. Signed by B. Hunter as 'Cash.' and R. Connolly (?) as 'Pres.' Printed both sides by W.L. Ormsby, New York, his imprint at the right end. A superb design used on this bank only for its Leavenworth, Kansas and Utah notes. Identical to the \$1.00 note with the large sweeping vignette across the note of cattle and sheep in fine line detail, intersecting with the geometric work and leaving very little open space. At the left is 'UTAH' vertically, the titles at the top and denomination counters on the corners. The back is orange and has two target patterns intersecting at the center. Haxby UT-5 G4a. Rust Figure 84 (page 72). Durand UTT-64. **Crisp Uncirculated.** Typical margins for the issue, trimmed in slightly at the right and left.

Ex H. Bieciuk, October 28, 1960.



Lot No. 623

- 623 **Drovers Bank. \$3.00.** No.931. A. Salt Lake City, Utah. July 1, 1856. Signed by B. Hunter as 'Cash.' and R. Connolly (?) as 'Pres.' Printed both sides by W.L. Ormsby, New York, his imprint at the right end. A superb design used on this bank only for its Leavenworth, Kansas and Utah notes. The design is identical to the \$1.00 and \$2.00 note with the large sweeping vignette of cattle and sheep in fine line detail, intersecting with the geometric work and leaving very little open space. At the left is 'UTAH' vertically, the titles at the top and denomination counters on the corners. The back is orange and has three targets intersecting each other. Haxby UT-5 G6a. Rust Figure 85 (page 73). Durand UTT-65. Choice About Uncirculated, the handling is a bit heavier than the last three notes. The margins are mostly complete, but tight. The back is centered down a trifle.

Ex H. Bieciuk, August 16, 1961.

- 624 **Denomination Set of Drovers Bank Notes by Ormsby.** Complete denomination set of three notes, \$1.00, \$2.00, and \$3.00. All with the furioso plate face design by Ormsby sweeping across the note and with the different orange target backs. Haxby UT-5 G2a, G4a, and G6a. Rust Figures 83, 84, and 85 (pages 72-73). Durand UTT-63, 64, and 65. All **Crisp Uncirculated.** Each with some moderate handling and with faint foxing on the edges in a few places. 3 pieces.

Ex H. Bieciuk, August 16, 1961.

DESERET CURRENCY ASSOCIATION

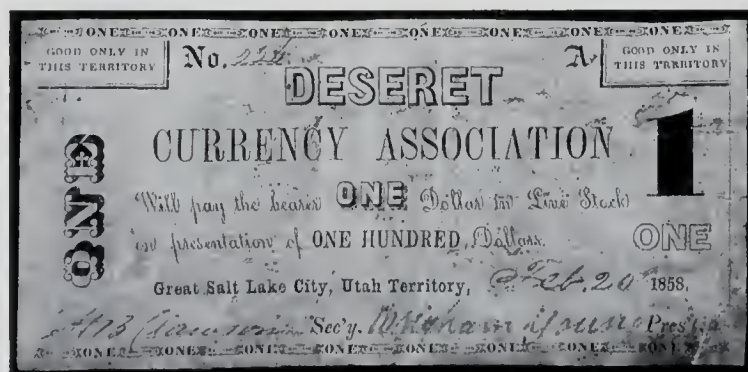
In the late 1850's, Brigham Young encouraged the Church to pay its tithes in United States coin. Because specie was difficult for everyone to obtain, a new paper money issue was necessary. Also, the Mormon community was under pressure from the United States Government and money was needed to defend the community against Johnston's army, which came into Utah in 1858. The Deseret Currency Association issued the notes necessary for the economic growth of the new settlers in the valley and their security needs during the early conflict. The Association, or "Bank of Deseret" as it is sometimes referred to, was organized on January 19, 1858 with Brigham Young as the President and Hiram Clawson as the Secretary.

The notes were backed by livestock since land titles in Utah were not recognized until 1869. Young authorized that plates be engraved for the notes, but the first three series of notes, "A", "B", and "C" are all typeset issues using a smaller size format and printed at the offices of the Deseret News. Only series "A" is signed by Brigham Young, all the later notes have his name engraved on the plates. This Association acted as a bank and the notes worked well in circulation as people were willing to accept them in the valley.

In 1858 when it appeared there would be no war with the United States Federal Government, it was decided to issue engraved notes printed from copper plates. The first notes were issued October 9, 1858 from the plates engraved by David McKenzie and were the first copper plate notes printed in the West. Joseph Bull of the Deseret News printed the notes. The earlier typeset issues were ordered to be replaced with this issue at par and this explains the great rarity of the typeset notes in comparison to the engraved issues. The plates for this issue were seized by the United States government and McKenzie was arrested. Young won his civil case over the plates and received damages and costs, but also the plates were returned canceled in a manner to prevent further printing. The great majority of notes from the typeset and engraved issues were burned by the Church.

VERY RARE SERIES "A" TYPESET
DESERET CURRENCY ASSOCIATION \$1.00 NOTE SIGNED BY BRIGHAM YOUNG

The Henry Clifford Sale Example



Lot No. 625

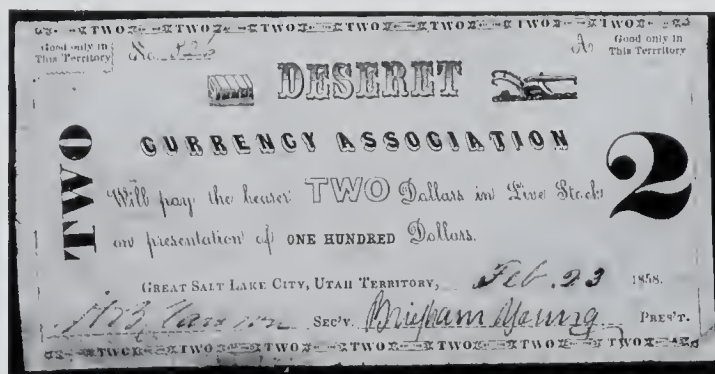
- 625 **Deseret Currency Association. \$1.00.** No.226. A Series. Great Salt Lake City, Utah Territory. Feb. 20, '1858' [1858 engraved, the rest is written]. Signed by H[iram] B. Clawson as 'Sec'y' and **Brigham Young** as 'Pres't'. Printed on a sturdy bond paper at the office of the *Deseret News*, without imprint. Typeset design, titles in the center with 'DESERET' outline. At left vertically is 'ONE' in ornate font and at the right block numeral '1'. At the upper corners in rectangle, 'GOOD ONLY IN/THIS TERRITORY'. Rust Figure 86 (page 75). This is the **very rare** Series A scrip that was actually **signed by Brigham Young**. The scrip was backed by livestock as pledged in the obligation of the note.

This choice example come from the 1982 Clifford sale (lot 325) where it brought \$4,180.00, at that time, a very high price for any obsolete banknote and over twice as much paid for his Reissued \$2.00 Kirtland. The Young signature is slightly blurry, but displays the diagnostic vertical 'B' that characterizes his personal signature. A bold note, **fully Very Fine** for the issue. Crisp and vivid with several folds. The sturdy paper holds up well. There is some expert restoration filling a body hole adjacent to the left of the '1'. Trimmed in a little at left, but the other margins are generous for a typeset note. **Very Important** and with a wonderful pedigree. (SEE COLOR PLATE)

Ex Henry H. Clifford Collection (Bowers & Ruddy Galleries, March 18-20, 1982, lot 325).

The Clifford Sale was a superb offering of all Western Paper Americana and Obsolete notes.

**SUPERB SERIES "A" DESERET CURRENCY
ASSOCIATION \$2.00 NOTE SIGNED BY BRIGHAM YOUNG**



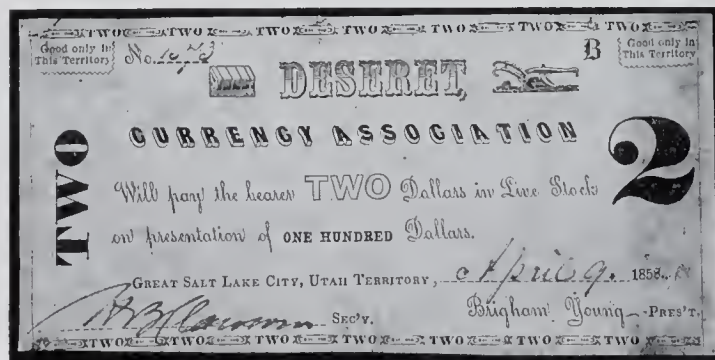
Lot No. 626

- 626 **Deseret Currency Association. \$2.00.** No.826. A Series. Great Salt Lake City, Utah Territory. Feb. 23, 1858 ['1858' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and **Brigham Young** as 'Pres't'. Printed on a thin, frail paper at the office of the *Deseret News*, without imprint. Typeset design with ornate 'DESERET' at top center in the title, flanking are two simple vignettes. At the left is block 'TWO' and at the right '2'. At the upper corners in rectangle, 'GOOD ONLY IN/THIS TERRITORY'. Similar to Rust Figure 87 (page 76) for design style. This is another **very rare** Series A scrip that was actually **signed by Brigham Young**. The signature on this example is splendid with distinctive boldness and a strong, upward style 'B' in 'Brigham'.

It is interesting, that the paper type is much different from the Ford-Clifford \$1.00 note above. Clifford only had one Series A note, but the **Ford Collection has two!** A strong grade note, **Choice Very Fine**. Very light wear and some might be tempted to call it better. Bright and well printed. A second very important opportunity to bid on a rare Series A note signed by Brigham Young. (**SEE COLOR PLATE**)

Ex Wilmington Collection Sale (NASCA-Karp, October 8-10, 1984, lot 431).

**RARE SERIES "B"
DESERET CURRENCY ASSOCIATION \$2.00 NOTE**



Lot No. 627

- 627 **Deseret Currency Association. \$2.00.** No.1573. B Series. Great Salt Lake City, Utah Territory. April 9, 1858 ['1858' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a thin, frail paper (like the \$2.00 A Series note above) at the office of the *Deseret News*, without imprint. The design is identical to the A Series. Typeset design with ornate 'DESERET' at top center in the title, flanked by two simple vignettes. At the left is block 'TWO' and at the right '2'. At the upper corners in rectangle, 'GOOD ONLY IN/THIS TERRITORY'. Rust Figure 87 (page 76). Another **rarity**, though not signed by Young. The Henry Clifford example achieved \$3,200.00 (lot 326, the Rust Plate Note) at his sale in 1982. **Very Fine** for the frail paper type. All there with no defects. There is some minor soiling at the right, otherwise a very sharp note.

Ex Grant Morris, July 13, 1965.

Mr. Ford identified two varieties on this denomination. One variety, the Clifford note, has the 'Y' in 'Sec'y' at the 'T' in 'TWO'. The other variety, offered here, has the 'Y' of 'Sec'y' lined up between the 'WO' of 'TWO'.

VERY RARE SERIES "C" DESERET CURRENCY ASSOCIATION \$1.00 NOTE



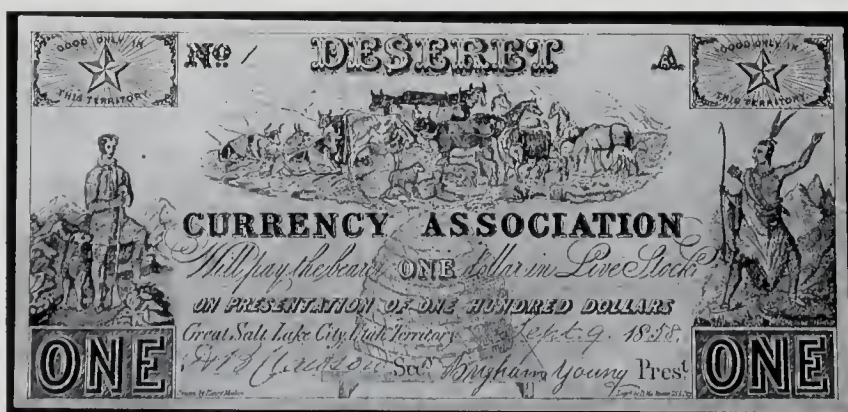
Lot No. 628

- 628 **Deseret Currency Association. \$1.00.** No.2396. C Series. Great Salt Lake City, Utah Territory. April 23, 1858 ['1858' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a thin, frail paper (like the \$2.00 A and B Series notes above) at the office of the *Deseret News*, without imprint. The design is similar to the A and B Series notes. Typeset design with ornate 'DESERET' at top center in the title. At the left is block 'ONE' and at the right '1'. At the upper corners in rectangle, 'GOOD ONLY IN/ THIS TERRITORY'. Another **rarity**, though not signed by Young. This Series was not represented in the Clifford sale and is likely to be **very rare as a denomination and type** from this series. There are **no Series C notes plated in Rust** on pages 75-79. **Very Fine**, with some very professional restoration at the lower left corner. However, it is hard to notice at first glance and gives the note a "whole" effect. Another **very important type** for the serious specialist of Mormon numismatics. (SEE COLOR PLATE)

Ex Grant Morris, July 13, 1965.

INCREDIBLE DESERET CURRENCY ASSOCIATION
ENGRAVED SERIES \$1.00 SERIAL NUMBER ONE NOTE

Phenomenal Grade and The First Note Issued for the Type



Lot No. 629

- 629 **Deseret Currency Association. \$1.00.** No.1. A. Great Salt Lake City, Utah Territory. Sept. 9, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a thin, yellowish bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. A superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. The livestock pledge is represented by the vignette of cattle at the top center. At the left is a woodsman with rifle (similar to vignette from the Kirtland series) and at the right is an Indian and bow. Rust Figure 95 (page 82).

A dynamic series of notes with great history and quaint designs, they represent the first copper plate printing in the west and a further advancement in the Mormon commitment to a vibrant economy. The fragility of the paper used makes it difficult to find very high grade examples. This note **is a wonder note on two fronts**. Not only is this **the serial number 1 note** for the denomination (and you can argue for the series if the \$1.00 notes were released first), but also the **grade is one to dream for**.

The note is **Choice Crisp Uncirculated**, and some would argue for **Gem**. We must note a nick on the wide part of the right margin with the piece just about to detach. However, it does not encroach into the margin line of the note. The rest of this special example is widely margined and was obviously carefully preserved in order to exist in this **incredible state of preservation**. Quite difficult to evaluate, but a **runaway price** could be in order for this Mormon note treasure. (SEE COLOR PLATE)

Ex Grant Morris, October 30, 1965.

**BLUE PAPER ENGRAVED DESERET
CURRENCY ASSOCIATION \$1.00 NOTE**

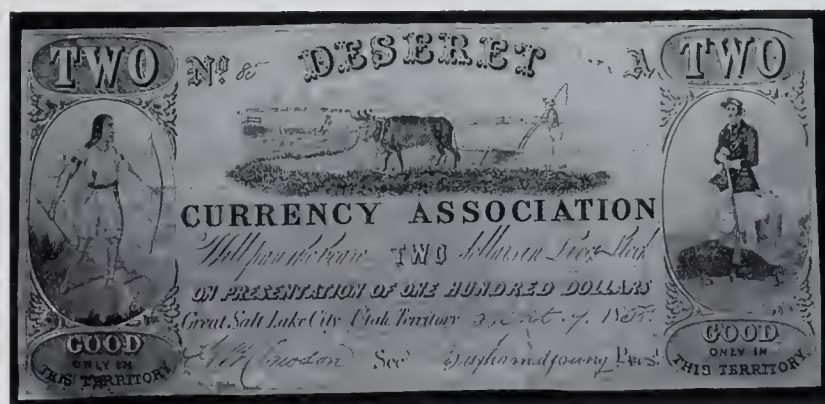


Lot No. 630

- 630 **Deseret Currency Association. \$1.00.** No.1827. A Series. Great Salt Lake City, Utah Territory. Oct. 1, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a thin, blue bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. A superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. The livestock pledge is represented by the vignette of cattle at the top center. At the left is a woodman with rifle (similar to vignette from the Kirtland series) and at the right is an Indian and bow. Rust Figure 95 (page 82). A scarce note in excellent grade. The paper type is on the frail side, but this example is all there with only some petty nicks. **Fine** or perhaps a little better. The margins are full and there are some minor edge nicks on the wide edges. Sharply printed and bright for the grade.

Ex Auerbach Collection, February 13, 1962.

WHITE PAPER DESERET CURRENCY ASSOCIATION \$2.00 NOTE



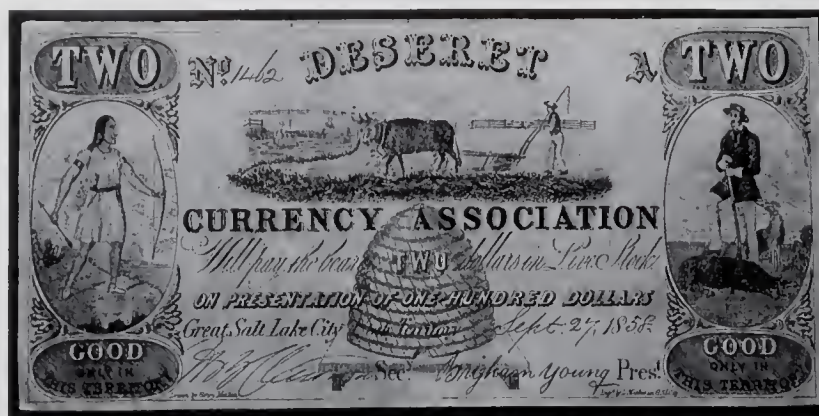
Lot No. 631

- 631 **Deseret Currency Association. \$2.00.** No.85. A Series. Great Salt Lake City, Utah Territory. Sept. 9, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a thin, yellowish bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. Another superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. The livestock pledge is represented by the vignette of two oxen being driven by a farmer. At the left is an Indian with a bow (different from the \$1.00 note) at the right is a hunter standing with rifle. Rust Figure 96 (page 83).

A sharp looking example and with a complete look. There has been some professional restoration that has enhanced the note. A tear at the upper right has been sealed adjacent to the 'A' plate letter and some tears at the bottom center have also been expertly repaired. There are also repairs on the lower left corner where the note was filled in and text redrawn. Overall, **Very Fine** with the restorations as noted. Superb looking from the face with the appearance of a new note.

Ex F.C.C. Boyd Estate.

CHOICE BLUE PAPER DESERET CURRENCY ASSOCIATION \$2.00 NOTE

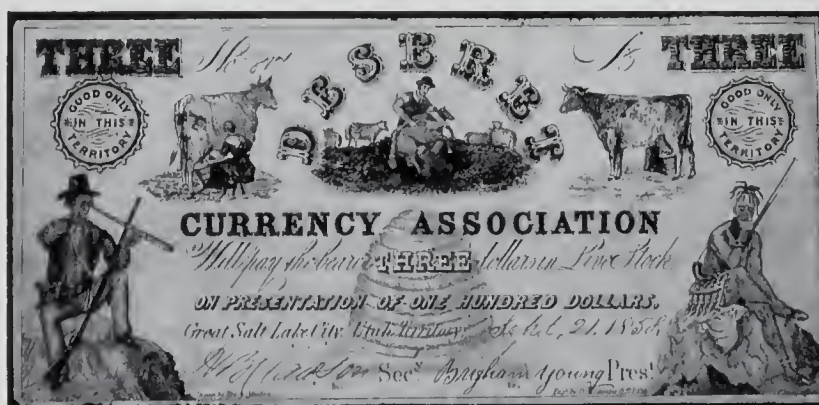


Lot No. 632

- 632 **Deseret Currency Association. \$2.00.** No.1462. A Series. Great Salt Lake City, Utah Territory. Sept. 27, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a fairly sturdy blue bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. Another superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. The livestock pledge is represented by the vignette of two oxen being driven by a farmer. At the left is an Indian with a bow (different from the \$1.00 note) at the right is a hunter standing with rifle. Rust Figure 96 (page 83).

A beautiful note on blue paper and quite striking in contrast to the black copper plate printing. **Extremely Fine.** There are several vertical folds and handling, so many might call this Very Fine on those technical merits. However, this splendid note has the look of Choice Uncirculated. The margins are complete and the paper has remained very crisp to the touch. There are none of those pesky edge flaws that are seen on the blue paper notes that use a frailer paper stock. A **superior example of the type** and a note that would fit into several types of historical obsolete note collections. (SEE COLOR PLATE)

RARE WHITE PAPER DESERET CURRENCY ASSOCIATION \$3.00 NOTE



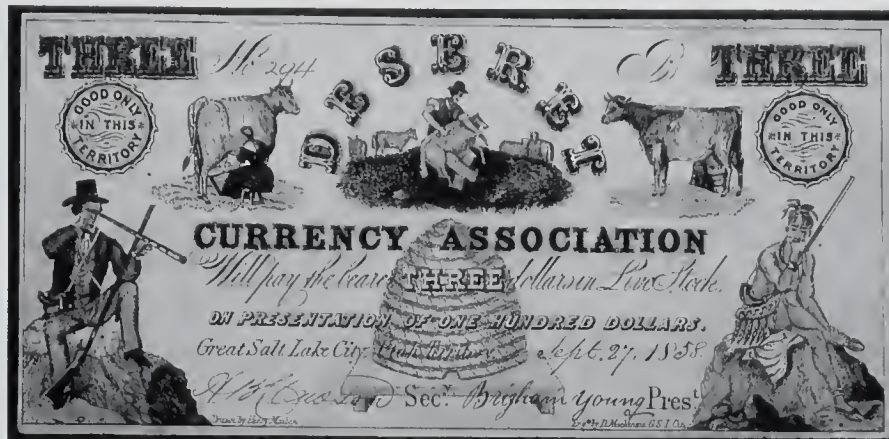
Lot No. 633

- 633 **Deseret Currency Association. \$3.00.** No.817. A Series. Great Salt Lake City, Utah Territory. Sept. 21, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a fairly sturdy white bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. Another superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. The livestock pledge is represented by the vignette of the man shearing sheep at the top center, flanked on both sides by cattle. At the lower left corner is a seated hunter peering through a spy glass and at the lower right is a seated Indian with powder horn. Rust Figure 97 (page 83). A very solid note, **Fine to Very Fine** and closer to the latter. Fairly bright with only some very minor edge "dings" and some faint surface soiling. Three dollar notes on this series are not easy to come by.

Ex Dick Bowman, December 13, 1965.

It is interesting to note that the \$3.00 notes of this engraved series come in "A" and "B" series. There were 900 "A" and 904 "B" Series \$3.00 notes issued according to Rust's research. That is much less than the 6,100 notes issued for the combined \$1.00 and \$2.00 denominations.

RARE BLUE PAPER "B" SERIES DESERET CURRENCY ASSOCIATION \$3.00 NOTE

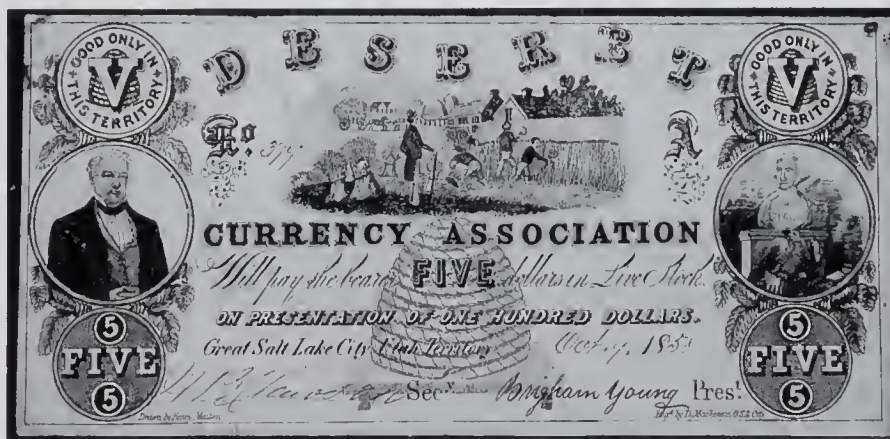


Lot No. 634

- 634 **Deseret Currency Association. \$3.00.** No.294. B Series. Great Salt Lake City, Utah Territory. Sept. 27, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a fairly sturdy white bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. Another superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. The livestock pledge is represented by the vignette of the man shearing sheep at the top center, flanked on both sides by cattle. At the lower left corner is a seated hunter peering through a spy glass and at the lower right is a seated Indian with powder horn. Rust Figure 97 (page 83). A **rare Series B note, used only on \$3.00 notes.** A very crisp note, **Very Fine to Extremely Fine** and quite striking. The margins are full, though slightly close at the left. Tiny nicks on the wide right margin are mentioned for the sake of full disclosure; they do not detract in the least. A lovely blue paper \$3.00 note from the engraved series.

Ex Grant Morris, January 25, 1963.

RARE BLUE PAPER DESERET CURRENCY ASSOCIATION \$5.00 NOTE



Lot No. 635

- 635 **Deseret Currency Association. \$5.00.** No.379. A Series. Great Salt Lake City, Utah Territory. Oct. 9, 1858 ['18' engraved, the rest is written]. Signed by H.[iram] B. Clawson as 'Sec'y' and engraved cursive signature of 'Brigham Young' as 'Pres't'. Printed on a medium blue bond paper at the office of the *Deseret News*, without imprint, by Joseph Bull. A superb design that was 'Drawn by Henry Maiben' and 'Engraved by D.[avid] McKenzie, G.S.L. City', with those imprints engraved near the bottom border line of the note. Printed from copper plates. At the top center is a farming scene with wheat being harvested and houses in the background. At the left is a portrait and at the right is a Washington bust as adapted from the Nauvoo House Association engraved \$50.00 note (see lot 605). Rust Figure 98 (page 84).

A **rare denomination note** on this engraved series. According to the chart compiled by Alvin Rust in his 1984 reference work, there were only **400** \$5.00 notes authorized and issued. The statistical data make this the rarest engraved note on the Deseret Currency Association by far. **Not included in the 1982 Clifford Sale.** Fine to **Very Fine**, but with a fine tear at the lower left reaching the word 'ON'. There is also a shorter nick off the top edge due to the frail paper. From the face, the note is fully complete and well printed. The margins are excellent. There are few minor edge stains, but they are also quite minor. Despite the minor faults, a very pleasing example of a **rare note.** (SEE COLOR PLATE)

Ex Auerbach Collection, February 13, 1962.

CALIFORNIA AND SALT LAKE MAIL LINE

Communication over long distances was one of the most important problems that had to be dealt with in the emerging West. Investors in the East had placed large amounts of capital at risk in California, Nevada and the emerging Utah Territory and the needs for mail and courier services were essential. Not only that, but the work was dangerous with hostile terrain part of the problem and worse yet hostile Native Americans. The initial mail service in the Valley was by private carriers. Even with a U.S. Post Office established in 1849, the need for greater mail service was obvious. The first three mail contracts, from 1850 to 1857, for service from the East to the Utah Valley did not always work well due to various reasons, primarily incompetence.

In 1858 when the "Utah War" was avoided. A fourth mail contract, this time to the East, was awarded to John M. Hockaday and other investors. Simultaneously, a western route contract for \$130,000 was awarded to George Chorpennig (the "Ch" pronounced as a "K"). Chorpennig's firm was the California and Salt Lake Mail Line and traveled a sixteen day round trip between Salt Lake City and Sacramento, California. Having two different carrier services was a great help to the economy of the valley. The notes themselves bear no imprint, but are styled like the Eastern obsolete banknotes of the period and probably were printed in San Francisco.

The central vignette choice was a natural one for Chorpennig. His earlier mail service routes in the 1850 to 1856 period were plagued by Indian attacks and the damages attached to them. Legislation was presented in the House of Representatives on August 5, 1856 to help him recover monetary damages from these hostilities. Eventually, Chorpennig received some of the money requested, but the largest portion of nearly \$500,000 was denied him by Congress in 1870.

SIGNED AND ISSUED CALIFORNIA AND SALT LAKE MAIL LINE \$5.00 NOTE

Unlisted Denomination in Rust



Lot No. 636

- 636 **California and Salt Lake Mail Line. \$5.00.** No.2. No plate letter. Salt Lake City [,] January 1, 1859. Properly issued and signed by Geo.[rge] Chorpennig as 'Contractor'. The serial number is in red pen and the other writing is in black. Printed on banknote paper as used by eastern printers using the size and style of the eastern obsolete banknotes then in circulation. Using distinctive blue ink, the note has a stagecoach vignette at the top center. Seen in the right background are some Indians in a formation, but the stage is guarded by men on horseback. In the lower corners are two different females in pastoral setting vignettes. All three vignettes are distinctive. There is a red protector 'FIVE' at the bottom center. Without an imprint, but the style copies elements of several imprints from the east. **Unlisted Denomination in Rust**, similar to the \$10.00 note in Figure 106 (page 95).

A very important Utah issuer for any note. This unlisted note was printed from a sheet that included the unlisted \$1.00 and listed \$10.00 note types plated in Rust. The Rust Plate Note is the Henry Clifford Sale example (serial 76). It is likely that even Alvin Rust did not have an example in his collection of the \$10.00 type and obviously this \$5.00 note was unknown to him as well. Likely to be the high side of **Rarity 7** and towards a **Rarity 8** (three or less known) perhaps. All that said, this is an important opportunity for the Utah note specialist to obtain this note at all, let alone in issued form. Add to that the **extremely low serial number 2**, and you have a classic rarity on the field.

Nearly Fine or so. The color is excellent and the note is well printed. There is a short tear at the left edge. Overall, the note has been trimmed in slightly in most places, particularly at the left. (SEE COLOR PLATE)

Ex Butterworth Collection via New Netherlands, December 17, 1955.

Mr. Ford has a record of a single \$5.00 note with very falsely filled in signatures once belonging to a California dealer.

SIGNED AND ISSUED
CALIFORNIA AND SALT LAKE MAIL LINE \$10.00 NOTE



Lot No. 637

- 637 **California and Salt Lake Mail Line. \$10.00.** No.4. No plate letter. Salt Lake City [,] January 1, 1859. Properly issued and signed by Geo.[rge] Chorpennings as 'Contractor'. The serial number is in red pen and the other writing is in black. Printed on banknote paper as used by eastern printers using the size and style of the eastern obsolete banknotes then in circulation. Printed with the distinctive blue ink, this note has the identical stagecoach vignette at the top center used on the \$5.00. Seen in the right background are some Indians in a formation, but the stage is guarded by men on horseback. In the lower left corner are two cherubs and at the lower right is a female feeding a goat. The vignettes and color are distinctive. There is a red protector 'TEN' at the bottom center. Without an imprint, but the style copies elements of several imprints from the east. Rust Figure 106 (page 95).

Again, an **extremely rare** note in any form. When the Henry H. Clifford sale was catalogued in 1982, the cataloguer (Mr. Ford) stated there were **two known**. However, that number has increased somewhat over the years with more notes being reported by collectors. The Clifford note (lot 343) was purchased, according to Mr. Ford's notes, for \$2,310.00 by Alvin Rust and is the plate note in his book. This very low serial number example boasts a strong grade and is **superior to the Clifford example**.

Quite bright for the technical grade of **Fine to Very Fine**. The blue and red have excellent contrast and the note itself has only minor surface soiling. Unlike the \$5.00 note in the Ford Collection, the margins are energetic at the ends with a solid quarter inch remaining as would have been left over from the original sheet. The Chorpennings signature is strong and accomplished with excellent continuity with the date, 'Salt Lake City' designation and the issuee. It would be very difficult to argue that the note is not properly issued; obviously for the type, this example is "as issued as it could be." A superb grade example and one of the **classic titles and historical paper currencies** of the Far West. (SEE COLOR PLATE)

Ex W.K. Raymond, July 11, 1981.

SIGNED CALIFORNIA AND SALT LAKE
MAIL LINE \$50.00 NOTE

Unlisted "To Be Issued From" Denomination



Lot No. 638

- 638 **California and Salt Lake Mail Line. \$50.00.** No.22. No plate letter. No "payable at" designation and not dated. Remainder properly signed by Geo.[rge] Chorpennning as 'Contractor'. The serial number is in red pen (but may not be proper) and signature is in black. Printed on banknote paper as used by eastern printers using the size and style of the eastern obsolete banknotes then in circulation. Printed in distinctive blue ink, this note has the identical stagecoach vignette at the top center used on the \$5.00 and \$10.00 notes. Seen in the right background are some Indians in a formation, but the stage is guarded by men on horseback. The bottom corner vignette is identical to the \$5.00 note and at the lower right is a corner vignette of an Indian (adapted from Draper, Toppan & Longacre). There is a red protector 'FIFTY' at the bottom center. Without an imprint, but the style copies elements of several imprints from the east. Similar to Rust Figure 107 (page 96), but with place name to be filled in (not engraved 'at Sacramento').

This type is **unlisted in Rust**, although he plates the \$50.00 note having the same style with the engraved 'at Sacramento'. We consider that note to be a California note, although arguments can be made among obsolete note scholars in either direction. No matter how you view it, **extremely rare and important**. The note has not been fully issued. It was only signed by Chorpennning and numbered. **About Very Fine**. There is a short edge tear at the upper left end and a nick on the bottom edge. Lightly toned on the far bottom left corner. The colors are bold and this is quite a handsome example. (SEE COLOR PLATE)

Ex Auerbach Collection, February 13, 1962.

**EXTRAORDINARY PARTIAL SHEET OF
CALIFORNIA AND SALT LAKE MAIL LINE NOTES**

Including Two Unlisted Denominations



Lot No. 639

- 639 **California and Salt Lake Mail Line. Partial Sheet of \$1.00-\$10.00-\$5.00 Notes.** Unnumbered. No plate letters. Place name, date, 'Secretary' and 'Contractor' spaces to be filled in. The serial number spaces are left blank. Printed on banknote paper as used by eastern printers using the size and style of the eastern obsolete banknotes then in circulation. Vignettes printed with distinctive blue ink, the notes each having the identical stagecoach vignette at the top center as used on the \$5.00, \$10.00, and \$50.00 notes above. Seen in the right background are some Indians in a formation, but the stage is guarded by men on horseback. On the \$1.00 note's lower corners are vignettes of a woman holding baby and an Indian holding a rifle (as used on the \$50.00). As above, the \$10.00 note's lower left corner has two cherubs and at the lower right is a female feeding a goat. On the \$5.00 note's lower corners are two different females in pastoral setting vignettes. There are red protectors on each note, 'ONE', 'TEN', and 'FIVE' respectively, at the bottom center. Without an imprint, but the style copies elements of several imprints from the east. All similar to Rust Figure 106 (page 95).

An absolutely **amazing partial sheet**. It appears very likely that the bottom position of the sheet was cut off at some point prior to this magnificent item's entrance into the Ford Collection. Each note as a single item would be classified **extremely rare**, however this partial sheet is perhaps **unique**. Mr. Ford obtained it in 1970 from Grover Criswell. It appears that the bottom note is trimmed off, but it is difficult to say what denomination it was. Common sense would say it was a \$50.00 and that the denominations on the series were \$1.00, \$5.00, \$10.00, and \$50.00.

Unissued. Overall **Very Fine**. Several light handling folds, some that are through notes. The colors though are quite bold and bright. There is a streak of black soiling through the \$10.00 and partially into the \$1.00 note above at the right third. A real beauty and perhaps **one of a kind!** (**SEE COLOR PLATE**)

Ex Grover C. Criswell, 1970.

Included is Criswell's price tag and "hype". He came down from the \$2,250.00 asked at the time. Criswell conjectured that the notes were printed in San Francisco or Salt Lake City. However, our money is on San Francisco as they would have access to vignette dies that would copy much of the 1840's era eastern style (Underwood, Draper, etc.) used on the corner vignettes. The central vignette is quite a feat of workmanship for any lithographic firm of the time period.

GREAT SALT LAKE CITY CORPORATION

The Great Salt Lake City Corporation notes were a response to a need for smaller change in commerce in the aftermath of the Civil War. At this time, Utah was a territory and this designation is on the notes. The notes were payable in U.S. Currency as stated in the note's obligations and prove their strong backing by the municipal authorities.

DOUBLE DENOMINATION GREAT SALT LAKE CITY CORPORATION NOTE



Lot No. 640

- 640 **Great Salt Lake City Corporation. 25¢ Face with 50¢ Back.** Unnumbered. No plate letter. G.[reat] S.[alt] L.[ake] City, U.T. March 26, 1864 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co. Lithographers, 99 Fulton St. N.Y. The imprint is lighter type face than the 1865 notes. Liberty with sword at the lower left, eagle at the right end with green protector in the center. There are differences in the details of the right end of the note's face. Text 'Redeemable in U.S. Legal Tenders' at the center. The back is green and **an inverted Fifty Cents note's back!** Similar to Rust Figure 108 (page 97). Durand UTT-72 Variety.

A fascinating note that has much to contemplate. The note is not numbered and has been punch canceled. The City Recorder, Robert Campbell, signed the note. However, he must have seen the invert and the different back. The note was obviously saved. This might be **unique**, although it would make sense for other collectors to look in their collections and see if they have this variety and never noticed it. We have seen few major errors on obsolete currency and scrip in two decades. This is a great series in which to encounter an error note and especially with this early date on the series. **About Uncirculated**, some mount marks on the back corners. The margins are close, but the note is important.

Ex Dan Messer, November 4, 1966.

The double denomination occurred after the sheet was flipped over to receive the back printing. That is why the back is also inverted. Therefore, on a given large sheet, there would be several double denomination inverts produced.

- *641 **Great Salt Lake City Corporation. 25¢.** No.101. No plate letter. G.[reat] S.[alt] L.[ake] City, U.T. August 9, 1865 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., 99 Fulton St. N.Y.; the imprint typeface broader than the previous. Liberty with sword at the lower left, eagle at the right end (higher than the previous type) with green protector in the center. Text 'Redeemable in U.S. Legal Tenders' at the center. The back is green with denominational protectors. Rust Figure 108 (page 97). Durand UTT-72. **Fine to Very Fine.** A solid note and fairly bright on the face. Above average for this type that saw much circulation.

Ex F.C.C. Boyd, March 26, 1958.

- *642 **Great Salt Lake City Corporation. 25¢.** No.6344. No plate letter. G.[reat] S.[alt] L.[ake] City, U.T. December 6, 1866 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., 99 Fulton St. N.Y. Statue of Freedom at left as adapted from early Legal Tender \$5.00 notes, at the right is beehive symbolizing Industry with the green protector in the center. Text 'Redeemable in U.S. Legal Tenders' at the center. The back is green with denominational protectors. Rust Figure 108 (page 98). Durand Unlisted. Not a rare type, but lovely grade. Crisp **Very Fine** or better. Four folds, but bright and with no soiling. Most notes seen are on the near side toward Very Good. Looking for an upgrade will be tiresome and not necessary.

Ex F.C.C. Boyd, March 26, 1958.

VERY RARE 50¢ "REDEEMABLE
IN LEGAL TENDERS" VARIETY

Unlisted in Rust



Lot No. 643

- 643 **Great Salt Lake City Corporation. 50¢.** Unnumbered. No plate letter. G.[reat] S.[alt] L.[ake] City, U.T. Unissued and not dated, the '186' is engraved. Printed face and back by Ferd. Mayer & Co., 99 Fulton St. N.Y. The face identical to the 25¢ note with statue of *Freedom* at left as adapted from early Legal Tender \$5.00 notes, at the right is beehive that symbolizing Industry with the green protector in the center. Text 'Redeemable in U.S. Legal Tenders' at the center. The back is green with denomination protectors. **Unlisted in Rust**, similar to the style of Figure 108 (page 98). Durand Unlisted. A note type that Rust believed existed, but did not have in his collection in 1982 when he published his book. This is an archival remainder or Specimen note, perhaps from Mayer & Co. It is unissued, on proper paper in the colors as used on the series. There is one singular punch hole as used on sample notes of the period. **About Uncirculated**, one light fold and the top margin is tight.

Ex F.C.C. Boyd, May 22, 1957.

- *644 **Great Salt Lake City Corporation. 50¢.** No.7666. No plate letter. G.[reat] S.[alt] L.[ake] City, U.T. April 1, 1868 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., 99 Fulton St. N.Y. Statue of *Freedom* at left as adapted from early Legal Tender \$5.00 notes, at the right is beehive that symbolizes Industry with green protector in the center. Text 'Payable in U.S. Currency' at the center. The back is green with denomination protectors. Rust Figure 110 (page 98). Durand UTT-73. An available type, but in lovely grade. Most seen are in Fine or less with soiling. Listed as a Rarity 2 or 3 note, but in this grade much rarer. This must be **Census Condition** for the note and is the finest we have seen. **Choice Extremely Fine**. Many would call it better and it looks gem new at first glance. A beauty from this attractive series of very workmanlike currency.

Ex F.C.C. Boyd, March 26, 1958.

VERY RARE GREAT SALT LAKE CITY CORPORATION \$1.00 SPECIMEN NOTE



Lot No. 645

- 645 **Great Salt Lake City Corporation. \$1.00.** Unnumbered. No plate letter. Great Salt Lake City, Utah Territory. March 25, 1864 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., Engr. New York. At the bottom center is a vignette of man sowing seeds. Across the left and right are partial green protectors. The title is curved across the top with geometric panels at each end. The back is green with ornate scroll, '1' protector counter in the center and text 'REDEEMABLE IN U.S. LEGAL TENDERS' at the bottom. Rust Figure 111 (page 99). Unlisted in Durand. A **very rare type**, not represented in the Clifford Collection sale. The plate photo shown in Rust is from the Church's Collection. An archival remainder or Specimen note. Dated, but not signed or issued with five small punch hole cancels. **Choice About Uncirculated**. Some handling at the left and trivial mounting remnants on the back corners. The margins are tight. A beautiful note.

Ex John J. Guevrekian, October 1, 1971.

FULLY ISSUED GREAT SALT LAKE CITY CORPORATION \$1.00 NOTE



Lot No. 646

- 646 **Great Salt Lake City Corporation. \$1.00.** No.1860. No plate letter. Great Salt Lake City, Utah Territory. October 2, 1865 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., Engr. New York. At the bottom center is a vignette of man sowing seeds. Across the left and right are partial green protectors. The title is curved across the top with geometric panels at each end. The back is green with ornate scroll, '1' protector counter in the center and text 'REDEEMABLE IN U.S. LEGAL TENDERS' at the bottom. Rust Figure 111 (page 99). Unlisted in Durand. A second example of this very rare type, but fully signed and issued. The condition is superior to the Rust Plate note. Close to **Extremely Fine**. A small edge tear on a harder fold and a nick off the wide lower right corner. The note has a lightly aged "hue" to it but is very attractive nonetheless. This is not an easy type to locate in any grade.

Ex F.C.C. Boyd, March 26, 1958.

EXTREMELY RARE DOUBLE SIDED
GREAT SALT LAKE CITY CORPORATION \$1.00 PROOF ESSAY

Unlisted Type in Rust and Durand



Lot No. 647

- 647 **Treasurer of Great Salt Lake City Corporation. \$1.00.** Unnumbered. No plate letter. Great Salt Lake City, Utah Territory. Unissued and undated [the '186' of the date is engraved]. **Proof**, printed face and back by Ferd. Mayer & Co., Engr. New York, using lithographic process on a thin card stock. The face with a bottom center vignette of man sowing seeds. Across the left and right are partial green protectors. The title is curved across the top with geometric panels at each end. There is no '...LEGAL TENDERS' text across the face bottom border as done on the previous \$1.00 type. The back is green with ornate scroll, '1' protector counter in the center and text 'REDEEMABLE IN U.S. CURRENCY' at the bottom. Face similar to Rust Figure 111 (page 99). **Unlisted in Durand**.

An extremely important type that Mr. Ford obtained from the Boyd Collection in 1958 and has been off the market for nearly half-a-century! This type is **unlisted in Rust** and is perhaps an essay or a **transitional type**. Note that the title includes the "Treasurer of" used on the Salt Lake City Corporation notes to follow, but not on the prior 25¢, 50¢, and \$1.00 G.S.L.C. notes. An unusual proof that is like an issued note or specimen example and is printed on both sides in the issue colors. From a sample book with two small punch hole cancels and dismounting on the verso. **Extremely Fine**. The face is bold and vivid with great color. The back is sharp, but there is a severe bald patch at the center from a harsh dismount. Still, **important** and **extremely rare**. (SEE COLOR PLATE)

Ex F.C.C. Boyd, March 26, 1958.



Lot No. 648

- 648 **Treasurer of the Salt Lake City Corporation. \$1.00.** No.2456. No plate letter. Salt Lake City, Utah Territory. November 21, 1868. Printed face and back by J.D. Seymour, Kennard & Hay, Engr., New York. The face with wagon being driven by two men, flanked by green protectors and denomination. The title is curved above. Ornate and deep green back with protector '1' at the center and 'PAYABLE IN U.S. CURRENCY' along the bottom. Rust Figure 112 (page 100). Durand UTT-75. Scarcer than the change bills on the G.S.L.C. series. This example is in **exceptional condition**. The Clifford Sale note was torn and taped. **Extremely Fine and Choice**. There are several folds, but to call this Very Fine is not fair to the rich beauty of this note. Full margins are extra wide at the top. Most of the few example we have seen are dingy. An upgrade will be superfluous!

Ex Leonard Stark, April 28, 1957.

Leonard Stark of Chicago was one of the great personalities in the business and his tables at the ANA often had unusual items such as this-if you could get him to show them to you!

- *649 **Treasurer of the Salt Lake City Corporation. \$1.00.** No.3460. No plate letter. Salt Lake City, Utah Territory. November 21, 1868. Printed face and back by J.D. Seymour, Kennard & Hay, Engr., New York. The face with wagon being driven by two men, flanked by green protectors and denomination. The title is curved above. Ornate and deep green back with protector '1' at the center and 'PAYABLE IN U.S. CURRENCY' along the bottom. Rust Figure 112 (page 100). Durand UTT-75. Scarcer than the change bills on the G.S.L.C. series. A second example of this scarce note and in excellent grade. **Very Fine to Extremely Fine**. Lightly aged, but well margined. Fine hints of some foxing on the back. Vastly superior to 95% of the notes on the entire series.

VERY RARE GREAT SALT LAKE CITY CORPORATION \$2.00 SPECIMEN NOTE



Lot No. 650

- 650 **Great Salt Lake City Corporation. \$2.00.** Unnumbered. No plate letter. Great Salt Lake City, Utah Territory. March 25, 1864 [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., Engr. New York. At the bottom center is a vignette of a woman with bird (adapted from Danforth, Wright & Company). Across the left and right are partial green protectors. The title is curved across the top with geometric panels at each end. The back is green with ornate scroll, '2' protector counter in the center and text 'REDEEMABLE IN U.S. LEGAL TENDERS' at the bottom. Rust Figure 114 (page 101). Durand UTT-76.

Another **very rare type**, not represented in the Clifford Collection sale. The plate photo shown in Rust is also from the Church's Collection and is a remainder. This example is an archival remainder or Specimen note. Dated, but not signed or issued with five small punch hole cancels. **Crisp Uncirculated**. Some handling and trivial corner remnants on the back corners. The margins are tight. A beautiful note. (SEE COLOR PLATE)

Ex John J. Guevrekian, October 1, 1971.

This and the \$1.00 Specimen note were obtained together from Jack in 1971.

VERY RARE ISSUED
GREAT SALT LAKE CITY CORPORATION \$2.00 NOTE



Lot No. 651

- 651 **Great Salt Lake City Corporation. \$2.00.** No.1821. No plate letter. Great Salt Lake City, Utah Territory. October 2, 1865. [written, the '186' is engraved]. Printed face and back by Ferd. Mayer & Co., Engr. New York. At the bottom center is a vignette of a woman with bird (adapted from Danforth, Wright & Company). Across the left and right are partial green protectors. The title is curved across the top with geometric panels at each end. The back is green with ornate scroll, '2' protector counter in the center and text 'REDEEMABLE IN U.S. LEGAL TENDERS' at the bottom. Rust Figure 114 (page 101). Durand UTT-76.

A fully issued example of this **very rare** note. The Rust reference plates a remainder note only. Another beautiful grade note from the Boyd March 26, 1958 purchase. **Choice Extremely Fine** and most would call it About Uncirculated. There are two light vertical folds and there is a light "hue" of aging to the note (like the \$1.00 issued note from the series offered in this sale). An **outstanding** example of a very handsome type note.

Ex F.C.C. Boyd, March 26, 1958.



Lot No. 652

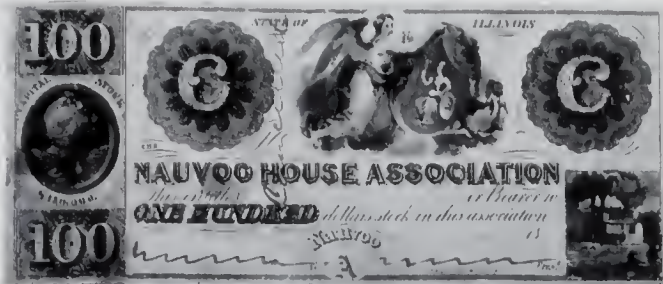
- 652 **Treasurer of the Salt Lake City Corporation. \$2.00.** Unnumbered. No plate letter. Salt Lake City, Utah Territory. Undated and unissued. Printed face and back by J.D. Seymour, Kennard & Hay, Engr., New York. The face with oxen, flanked by green protectors and denomination; the style identical to the \$1.00 note of the series. The title is curved above. Ornate and deep green back with protector '2' at the center and 'PAYABLE IN U.S. CURRENCY' along the bottom. Rust Figure 113 (page 101). Durand UTT-77.

The \$1.00 and \$2.00 notes are scarcer than the change bills on this G.S.L.C. series. An unusual remainder note and in high grade. **Extremely Fine**. The folds are a bit hard, but these are only evident from the back. From the face, the note looks new. A refreshing look compared to the issued notes' average grade of soiled Very Good or so. A second scarce example of this note and excellent grade. **Very Fine to Extremely Fine**. Lightly aged, but well margined. Fine hints of some foxing on the back. Vastly superior to 95% of the notes on the entire series.

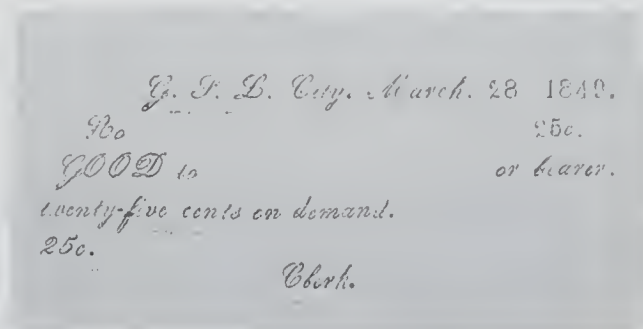
Ex N.Y.-N.J. Auction Sales, September 13, 1958, lot 388.

- 653 **Treasurer of the Salt Lake City Corporation. \$2.00.** No.3488. No plate letter. Salt Lake City, Utah Territory. November 28, 1868. Printed face and back by J.D. Seymour, Kennard & Hay, Engr., New York. The face with oxen, flanked by green protectors and denomination; the style identical to the \$1.00 note of the series. The title is curved above. Ornate and deep green back with protector '2' at the center and 'PAYABLE IN U.S. CURRENCY' along the bottom. Rust Figure 113 (page 101). Durand UTT-77. The \$1.00 and \$2.00 notes are scarcer than the change bills on the G.S.L.C. series. A second scarce example of this scarce note. More typical in condition to the series, intact **Very Good** or so. There is soiling and the note was washed long ago. A short tear at the left and two minor stains on the signatures.

Ex F.C.C. Boyd, March 26, 1958.



606



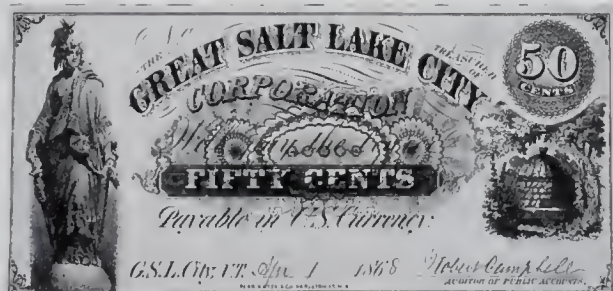
619



641



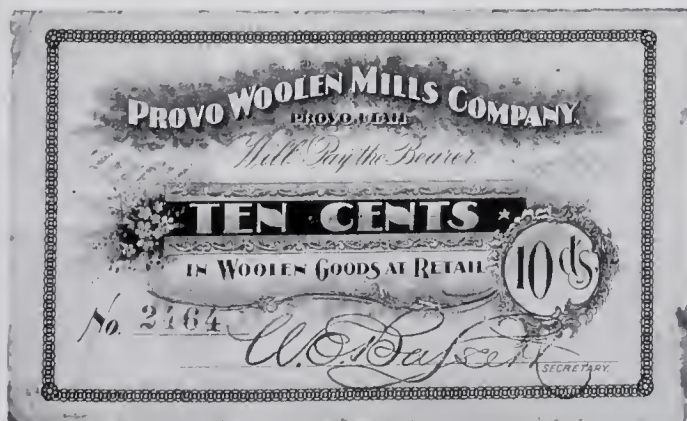
642



644



649



679



681

PRIVATE MERCHANT AND BANK ISSUERS

SUPERB WALKER BROTHERS \$1.00 PRIVATE BANK NOTE

Unlisted Denomination in Rust



Lot No. 654

- 654 **Walker Brothers. \$1.00.** Unnumbered. Salt Lake City, U.T., January 1, 1863. Unissued remainder. Printed face and back by Valentine & Co., San Francisco (without imprint). The face has a full overall pink tint with denomination protector 'ONE DOLLAR' in the bottom center. At the left is the private bank building with sign over the windows 'WALKER BROS.' and the American Flag waving off the roof top. At the right is an Indian princess common to many scrip notes. At the center is a large '1' and in fine text below is 'Payable in U.S. Treasury Notes on Demand'. The back is green and inverted from the face. In the center is a red protector 'ONE DOLLAR' and it is surrounded by an ornate pattern of continuous geometrical line, within the intersecting rings are five pointed stars, nine on top and nine on the bottom. A well designed note on both sides. **Unlisted Denomination in Rust**, similar in design to Rust Figures 116-117 (pages 104-105). **Unlisted Denomination in Durand**.

A **very rare** and **historic issuer**. This merchant acted as a private bank in this time period and these notes were certainly treated at par in the community and perhaps fairly far away from Salt Lake City. A beautifully styled note and a **Rarity 7** note in our opinion. Roger Durand rates the 50¢ and \$3.00 notes listed in his Territorial Note reference as **Rarity 7** also. **Extremely Fine**. Although there are several folds, the brightness of the face merits the grade. The margins are broad, but there is a sliver cut at the upper right end, mostly confined to the wide margin. There is a small pencil code at the lower right corner 'PSX'. Distinctive, attractive and a **great rarity**. (**SEE COLOR PLATE**)

The Walker Brothers are an American success story indeed and the product of a bad situation turning good. When the Walker family arrived in St. Louis from England in 1850, challenges began from the outset. Walker Sr. had decided to emigrate to Salt Lake City in 1851. However, he passed on and so did his two daughters. This did not prevent Mrs. Walker from taking the wagon train with her four sons to Salt Lake City where they arrived in 1852.

After Johnston's Army was recalled from Utah and the "Utah War" was avoided, the brothers purchased surplus supplies from the operation and set themselves up as general merchandise purveyors. This business grew in the Civil War years to include bullion deposits, gold dust brokering and other activities necessary for frontier finance. The scrip notes from this 1863 series are actually private bank notes since by this time the operation seems to have had a significant business reputation. The obligation on the note indicates that they were more than happy to tender specie or U.S. Government notes for the scrip. The "bank" was so successful that in 1885 it became the Union National Bank of Salt Lake City. The Walkers continued on in this and other banking ventures in Salt Lake City.

There may be no issued note known on this "Bank." The 50¢ plate note in Rust has spurious signatures in our opinion. Due to the solvent nature of this operation and the fact the bank eventually converted to a National Bank, it is likely that these notes could have been tendered for U.S. Government currency into the 1930's.

**EXTREMELY RARE
WILLIAM S. GODBE \$2.00 MERCHANT SCRIP
Unlisted Issuer in Rust and Durand**



Lot No. 655

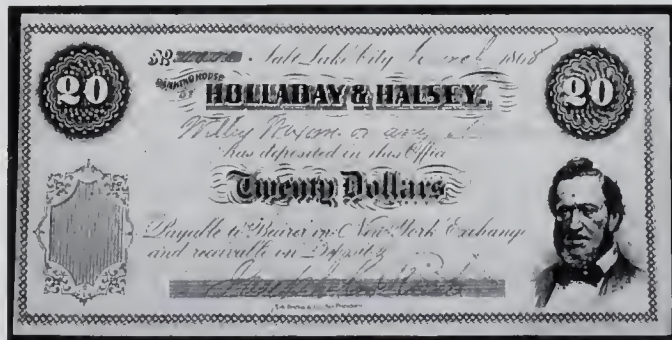
- 655 **William S. Godbe. \$2.00.** Unnumbered. G.[reat] S.[alt] L.[ake] City, Utah. Undated and unissued, partial date engraved '186'. Printed face and back Ferd. Mayer & Co. Lithographers, 96 Fulton St., N.York. on issue bank note paper. The face with Justice standing by allegory of Music at the left. At the right is an unusual vignette of a male Lion (looking perplexed at being on this note perhaps?). There is a green protector center panel of geometric circles and the text obligation 'TWO DOLLARS in U.S. Legal Tenders when presented.' The back has a full green ornate frame with green protector at the center of 'TWO DOLLARS' flanked on each side by '2' counters. **Unlisted Issuer in Rust and Durand.**

An archival remainder or Specimen note, perhaps from a Mayer & Co. sample book. **A significant note** and more than likely a **high Rarity 7** or **Rarity 8** note. There are several punch holes in the signature and date areas of the note, applied at the printer. Otherwise, **Choice About Uncirculated** due to handling. Absolutely beautiful and of **extreme importance to the advanced specialist.** (SEE COLOR PLATE)

Ex Fritz Weber, June, 1970.

This is certainly another private banking concern, similar to the Walker Brothers. The notes were to be hand dated in the 1860's, were redeemable in U.S. Legal Tender notes and were meant to circulate alongside the Great Salt Lake City Corporation notes of the same style, imprint and colors.

**VERY RARE HOLLADAY & HALSEY \$20.00 SCRIP NOTE
Signed, but not Issued and Used for Presentation**



Lot No. 656

- 656 **Holladay & Halsey. \$20.00.** No.0000. Salt Lake City. March 1868 [written, the '186' engraved]. Signed by Joseph C. Rich. Uniface, printed on issue paper by Lith. Britton & Co. San Francisco. A simple face design with texts within frame, the titles in bold face at the top center. Two counters at the top and space for the revenue stamp at the left and a portrait of Brigham Young at the lower right. Text includes 'Payable to Bearer in New York Exchange and receivable on Deposit'. Similar to Rust Figure 118 (page 107). Durand UTT-79.

This is an unusual "remainder" note or technically a Specimen or Presentation piece. Issued to 'Willy Nixon (?) or any other man' The signature is proper based on this verso endorsement: 'I send you this blank/as it has a passably fair/portrait of Brigham Young/here on./Don't pass it on any body [sic]/for the full amount./J.C.R.'. **A very rare note** in any form. The plated \$50.00 note in Rust is unissued and the majority of this solvent 'bank's' notes were redeemed. **Choice Extremely Fine** with three light folds. Bright and the look of a new note. **Unusual** and quite interesting. (SEE COLOR PLATE)

Ex Dennis Fargue (Rarcoa), August 23, 1977; Hy Brown; probably Norman Shultz.

Again, this firm acted as a private bank and these were Certificate of Deposit. To circulate, they required a U.S. Government revenue stamp affixed at the left. The bank was established in 1864 with \$50,000 in capital. Much of the money for this operation came from the Holladay Overland Mail and Express Company. W.L. Halsey came from New York City and the partnership was the largest bank in the territory. By 1866, they sold the bank to Wells, Fargo & Co. for \$1,500,000 cash and \$300,000 in stock. According to Alvin Rust, the use of Young's portrait had more to do with the public's familiarity, high Church stature and his tenure as Governor. It is not known if he was a stockholder in the bank.

DESERET UNIVERSITY BANK

The notes issued with this title were the training currency for business students at the institution. Classes began in the fall, however it is obvious from the date of the first series of notes that business classes commenced earlier. The first series notes have the printed signature of David O. Calder as 'Principal'. The so called "3rd Series" of notes has his actual signature.

VERY RARE SECOND SERIES
DESERET UNIVERSITY BANK \$50.00 NOTE

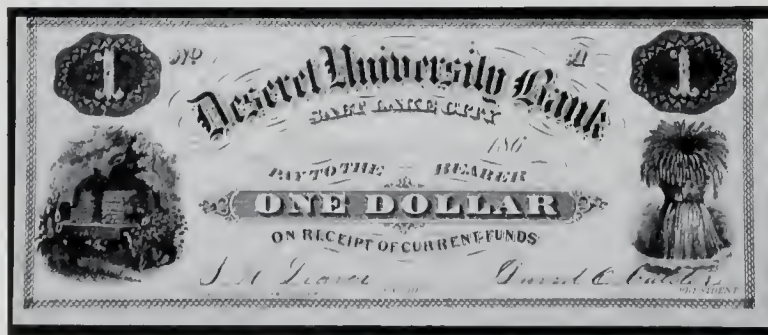


Lot No. 657

- 657 **Deseret University Bank. \$50.00.** No.756. Plate Position [or Series?] 'A'. Salt Lake City, Utah. February, 1868 [en-
graved]. Uniface, printed on light blue bond paper by Daily Telegraph Print. Slightly larger than the current Federal
notes in circulation at the time. A simple design with a small train vignette in an oval at the left (vertically). Denomina-
tion counters in the corners with the title curved in the top center. Printed signature of 'David O. Calder, Principal'
at the lower right. A Second Issue note as catalogued in Schingoethe's *College Currency*. Rust Figure 123 (page 111). Herb
and Martha Schingoethe UT-210-50. A **rare issuer** and the only note from this series in the Ford Collection. Mr. and
Mrs. Schingoethe gave this a **Rarity 7** rating in their reference work on *College Currency*. If not Rarity 7, it is certainly
approaching that level. **Choice Very Fine**. Several folds and light handling, but bright looking and most would call it
Extremely Fine on looks alone. The margins are wide all around and very superior to the Rust Plate note.

Ex Grant Morris, August 10, 1966.

VERY RARE AND FULLY ISSUED
DESERET UNIVERSITY BANK THIRD ISSUE \$1.00 NOTE



Lot No. 658

- 658 **Deseret University Bank. \$1.00.** No.15. A. Salt Lake City. December 8, 1868 [written, '186' is engraved]. Signed and
issued by S.H. Leaver as 'Cashier' and David O. Calder as 'President'. Uniface, printed on white bond paper by J.O. Sey-
mour, Kennard, & Hay, 9 & 11 Nassau St. N.Y. At the lower left is a beehive (symbolizing Industry) and at the lower
right is a wheat sheaf. In the upper corners are denomination counters and in the center is the denomination. This is
from the Third Issue of notes as catalogued by Schingoethe. Rust Figure 124 (page 112). Schingoethe UT-220-1. Another
rare issue of College Currency from a very desirable location. This note is also **Rarity 7** in the Schingoethe book.
Choice Very Fine with a petty top split. There is some foxing on the back that does not show through to the face.
Bright enough to merit a higher grade. The top margin is trimmed in due to the note being off center upwards.

Ex Grant Morris, February 1, 1967.

UNLISTED DESERET UNIVERSITY BANK THIRD ISSUE \$2.00 NOTE



Lot No. 659

- 659 **Deseret University Bank. \$2.00.** Unnumbered. A. Salt Lake City. Unissued and undated ['186' is engraved]. Uniface, printed on white bond paper by J.O. Seymour, Kennard, & Hay, 9 & 11 Nassau St. N.Y. The style is similar to the \$1.00 note. At the lower left is a train emerging from under a trestle and at the lower right is a dog and safe. In the upper corners are denomination counters and in the center is the denomination. This is from the Third Issue of notes as catalogued by Schingoethe. Similar style to Rust Figures 124/125 (page 112). **Unlisted Denomination in Schingoethe.** Another **very rare note from this important series of College Currency**, from a very desirable location. This note is certainly **Rarity 7** and perhaps a **Rarity 8** designation is in order. **Extremely Fine**, with a deftly sealed quarter inch tear at the top edge. A bright note that is also a bit "rumpled", however there are no harsh folds and it looks brand new.

Ex T. James Clarke Sale (NASCA, June 26-28, 1978, lot 1896; New England Collection (NASCA, January 30-31, 1978, lot 1212); Hy Brown Collection; probably Norman Shultz.

VERY RARE DESERET UNIVERSITY BANK THIRD ISSUE \$5.00 and \$10.00 NOTES



Lot No. 660



Lot No. 661

- 660 **Deseret University Bank. \$5.00.** No.642. A. Salt Lake City. Unissued, but dated December 8, 1868 [written, the '186' is engraved]. Uniface, printed on white bond paper by J.O. Seymour, Kennard, & Hay, 9 & 11 Nassau St. N.Y. The style is similar to the \$1.00 and \$2.00 notes of this series. At the lower left is a vignette of livestock being chased by a dog, train in the distance and at the lower right is an eagle. In the upper corners are denomination counters and in the center is the denomination. This is from the Third Issue of notes as catalogued by Schingoethe. Rust Figure 125 (page 112). Schingoethe UT-220-5. Another **very rare note from this important series of College Currency**. This note is **Rarity 7** in Schingoethe. **Nearly Extremely Fine**. A bright note with some moderate folds. A tiny pinhole, but very bright and well margined.

Ex T. James Clarke Sale (NASCA, June 26-28, 1978, lot 1897; New England Collection (NASCA, January 30-31, 1978, lot 1213); Hy Brown Collection; probably Norman Shultz.

The red serial number looks consistent with the fully issued \$1.00 note in the Ford Collection.

- 661 **Deseret University Bank. \$10.00.** No.284. A. Salt Lake City. Unissued, but dated December 8, 1868 [written, the '186' is engraved]. Uniface, printed on white bond paper by J.O. Seymour, Kennard, & Hay, 9 & 11 Nassau St. N.Y. The style is similar to the \$1.00, \$2.00, and \$5.00 notes of this series. At the lower left is a vignette of dog on top of a safe train and at the lower right is an elk's head. In the upper corners are denomination counters and in the center is the denomination. This is the final note in the Ford Collection from the Third Issue of notes as catalogued by Schingoethe. Similar style to Rust Figures 124/125 (page 112). **Unlisted Denomination in Schingoethe.** A final **very rare note from this important series of College Currency**. There is a good likelihood that this note is **Rarity 8** or at the worst is a **high Rarity 7**. A beautiful note and the highest grade of this group. **About Uncirculated**. The handling is moderate and it is well margined. A lovely example.

Ex T. James Clarke Sale (NASCA, June 26-28, 1978, lot 1898; New England Collection (NASCA, January 30-31, 1978, lot 1214); Hy Brown Collection; probably Norman Shultz.

DESERET NATIONAL BANK OF SALT LAKE CITY

The Deseret National Bank was chartered October 21, 1872. It was initially formed as a private bank, the Bank of Deseret, in 1868 by William Hooper, Horace Eldredge and other investors in a co-operative venture. Brigham Young was a major stockholder in the bank and when it received its Federal Charter (#2059), it was a natural choice for him to be selected the bank's president. It was the leading bank in the Territory and issued notes in all three charter periods and under two different titles (the second title being the First National Bank of Salt lake City which issued small size notes only).

RARE DESERET NATIONAL BANK OF SALT LAKE CITY FIRST CHARTER \$1.00 NOTE

Signed by Brigham Young as Bank President



Lot No. 662

- 662 **Deseret National Bank of Salt Lake City.** [Bank Charter #2059]. **\$1.00 Original Series.** No.512/D346383. B. Salt Lake City, Utah Territory. Signed by **Brigham Young** as Bank President. Engraved and printed by the American Bank Note Company on both sides. Rust Figure 127 (page 115). Friedberg Type 382. **Rare** and very desirable for many collectors. As a Territorial National Bank Note, this title is always in demand. Only 3,000 \$1.00 notes were issued on this title and the census currently enumerates 21 notes, with this note being in the middle range of condition. The finest note listed is Extremely Fine.

For accuracy of numismatic description, **Nearly Fine** and attractive. A problem free note that is fully intact without tears, holes or other flaws. The note does have a naturally aged "hue" to it on both sides. This is uniform and attractive. The Young signature is properly fluid and has a solid and upwards 'B' for authenticity. Well margined with a few small pinholes and some brown glue residue at the upper right corner of the face. In the census, this is listed as Fine and we believe it should be bid on accordingly. Always in demand and a key note for several different types of specialists in the present day, very sophisticated, field of National Bank Notes. (SEE COLOR PLATE)

Ex Stack's, September 1994 Sale, lot 896; Auerbach Collection, February 13, 1962.

**EXTREMELY RARE AND IMPORTANT
DESERET NATIONAL BANK OF SALT LAKE CITY
FIRST CHARTER \$2.00 "LAZY DEUCE"**

Signed by Brigham Young as Bank President



Lot No. 663

- 663 **Deseret National Bank of Salt Lake City.** [Bank Charter #2059]. **\$2.00 Original Series.** No.821/D346692. A. Salt Lake City, Utah Territory. Signed by **Brigham Young** as Bank President. Engraved and printed by the American Bank Note Company on both sides. Not plated in Rust. Friedberg Type 389. **Extremely Rare** and very desirable for many collectors. One of the most **coveted "Lazy Deuces"** in the entire National Bank Note field. While it may not be unique or have a spectacular title or layout, it has an aura of history that defines it as one of the true classics among Mormon notes and National Bank notes. Only 1,000 \$2.00 notes were issued on this title and the census currently enumerates *only three examples* on this title, of which this is **the finest known by a few grades!** There are only *five* First Charter "Lazy Deuces" on the entire Territory. The other two are on the Salt Lake City National Bank (Charter #1921) and according to the census are slightly lower grade than this choice note.

Nearly Very Fine with fairly crisp paper quality. Many would be tempted to call it full Very Fine and it is listed on the census as such. However, the vertical folds are heavy enough from the back and some other minor flaws make the grade accurate. Fortunately the note has wonderful margins that are full on the top and bottom to broad on the sides (Salt Lake City was very far from the "New England Cut" cash drawers of the East). Both sides are well printed with a deep red seal on the face and the back color is superb. There is a minor rounding to the lower right corner that is wide. At the upper left of the face is some trace residue of glue or perhaps some tape. The back has some small patches of foxing. A few small pinholes at the center. A **real treasure** and a highlight in this exceptional offering of Mormon Currency. (**SEE COLOR PLATE**)

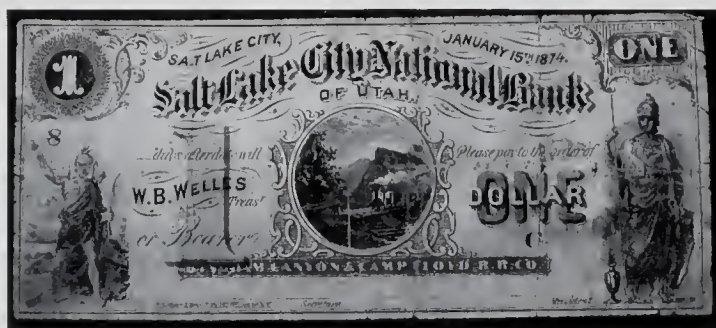
Ex Stack's, September 1994 Sale, lot 896; Auerbach Collection, February 13, 1962.

The other notes in the census are serial number 320 in Good and serial number 702 in Good-Very Good, repaired. The last note is the Amon Carter, Jr. example.

**BINGHAM CANYON & CAMP FLOYD RAIL ROAD COMPANY,
PAYABLE AT THE SALT LAKE CITY NATIONAL BANK**

These were bank note sized scrip issued by the railroad simultaneously with the First Charter notes of the Deseret National Bank and this bank. They were payable several days after the engraved date of issue and probably were issued in a limited amount due to the rarity of fully issued notes known today. The Salt Lake City National Bank, Charter #1921, was capitalized with \$100,000 in 1872. By 1876 it was voluntarily liquidated and eventually all the obligations of the bank were paid off.

RARE BINGHAM CANYON & CAMP FLOYD R.R. CO. \$1.00 NOTE



Lot No. 664

- 664 **Bingham Canyon & Camp Floyd R.R. Co., payable at the Salt Lake City National Bank of Utah. \$1.00 Post Note.** No.8. Plate position C. Salt Lake City. January 15, 1874. Unissued remainder. Printed on both sides on bond paper by H. Siebert & Bros. 182 William St. New York. The face with an encircled vignette of a train rounding a curve with a telegraph line in the foreground, flanked by light red protector '1' and gray 'ONE'. Red protector grill across the signatures. At the left is an Indian standing and at the right is Athena standing. Text designation engraved '___ days after date will pay to the order of W.B. Welles Treas'r. or Bearer'. The back is green with female portraits in all four corners and 'Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH'. Rust Figure 129 (page 117). Durand UTT-80.

A rare note and the same serial number as the \$2.00 unissued 'B' position note in the Henry Clifford sale in 1982 (lot 337). Clifford did not have a \$1.00 note from this issue. **Nearly Fine** or so. Intact all around the edges with some very minor body holes within the heavier folds. There are a few edge nicks. Moderate surface soiling, mostly on the back. A fine, low number example from this rare issuer.

Ex F.C.C. Boyd, March 26, 1958.

FULLY ISSUED AND CHOICE BINGHAM CANYON & CAMP FLOYD R.R. CO. \$2.00 NOTE



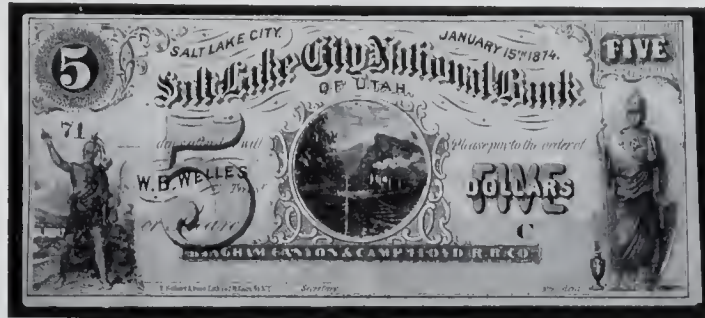
Lot No. 665

- 665 **Bingham Canyon & Camp Floyd R.R. Co., payable at the Salt Lake City National Bank of Utah. \$2.00 Post Note.** No.97. Plate position A. Salt Lake City. January 15, 1874. Fully issued and signed by Wm. B. Welles as 'Secretary' and C.W. Schofield as 'President'. Payable '15' Days after date [15 is written]. Printed on both sides on bond paper by H. Siebert & Bros. 182 William St. New York. The style is identical to the \$1.00 note with the face having an encircled vignette of a train rounding a curve with a telegraph line in the foreground, flanked by red protector '2' and gray 'TWO'. Red protector grill across the signatures. At the left is an Indian standing and at the right is Athena standing. Text designation engraved '___ days after date will pay to the order of W.B. Welles Treas'r. or Bearer'. The back is green with female portraits in all four corners and 'Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH'. Rust Figure 130 (page 117). Durand UTT-81.

A rare and **extremely choice note for the issue**. There was an unissued 'B' position note in the Henry Clifford sale in 1982 (lot 337) as we stated above. **Extremely Fine** and some may call it **Choice**. Very crisp and bright on both sides. There are some tinges of aging along the edges and the lower right corner has been shaved slightly into the margin line. The margins are exceptional. This example might be two grades better than any issued note on this series we know of. The signatures and colors are super sharp. This might be the **finest known** issued note on the series. An important opportunity. (SEE COLOR PLATE)

Ex Al Hoch, March 3, 1965.

VERY CHOICE UNISSUED REMAINDER
BINGHAM CANYON & CAMP FLOYD R.R. CO. \$5.00 NOTE



Lot No. 666

- 666 Bingham Canyon & Camp Floyd R.R. Co., payable at the Salt Lake City National Bank of Utah. \$5.00 Post Note. No.71. Plate position C. Salt Lake City. January 15, 1874. Unissued remainder. Printed on both sides on bond paper by H. Siebert & Bros. 182 William St. New York. The style identical to the \$1.00 and \$2.00 notes with the face having an encircled vignette of a train rounding a curve with a telegraph line in the foreground, flanked by red protector '5' and gray 'FIVE'. Red protector grill across the signatures. At the left is an Indian standing and at the right is Athena standing. Text designation engraved '___ days after date will pay to the order of W.B. Welles Treas'r. or Bearer'. The back is green with female portraits in all four corners and 'Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/ UTAH'. Rust Figure 132 (page 118). Durand UTT-83.

Although unissued, a rare and **extremely choice note for the issue**. Henry Clifford's example was also unissued and barely Fine. **Choice Extremely Fine**. There are several vertical folds, all light, and some handling. Very bold and bright, especially the rich green back color. Well margined and handsome. An important and choice note.

Ex Grant Morris, October 21, 1966.

FULLY ISSUED BINGHAM CANYON &
CAMP FLOYD R.R. CO. \$5.00 NOTE



Lot No. 667

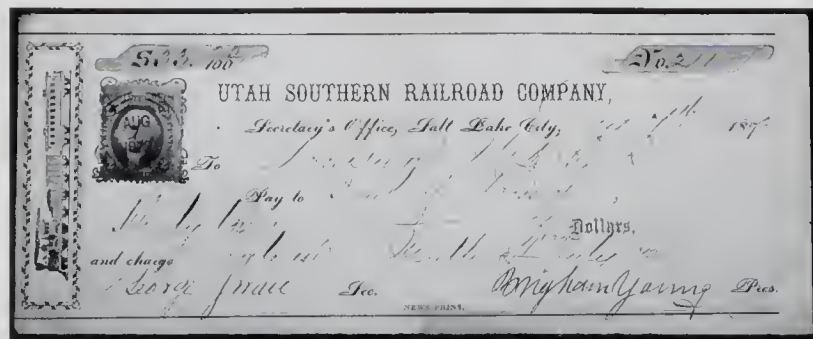
- 667 Bingham Canyon & Camp Floyd R.R. Co., payable at the Salt Lake City National Bank of Utah. \$5.00 Post Note. No.80. Plate position A. Salt Lake City. January 15, 1874. Fully issued and signed by Wm. B. Welles as 'Secretary' and C.W. Schofield as 'President'. Payable 15 Days after date. Printed on both sides on bond paper by H. Siebert & Bros. 182 William St. New York. The style identical to the \$1.00 and \$2.00 notes with the face having an encircled vignette of a train rounding a curve with a telegraph line in the foreground, flanked by red protector '5' and gray 'FIVE'. Red protector grill across the signatures. At the left is an Indian standing and at the right is Athena standing. Text designation engraved '___ days after date will pay to the order of W.B. Welles Treas'r. or Bearer'. The back is green with female portraits in all four corners and 'Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/ UTAH'. Rust Figure 132 (page 118). Durand UTT-83.

A second rare example of the \$5.00 note and **fully issued**. Well used, but intact. **Good to Very Good**. There are a few body holes at the top (punch cancels?) and some smaller pinholes and body voids. The note has some surface soiling on both sides. However, despite the wear, the colors are still decent and the signatures are visible. Important as an issued note and **rare**.

Ex Auerbach Collection, February 13, 1962.

UTAH SOUTHERN RAILROAD COMPANY

The railroad had 75 miles of track from Salt Lake City to Payson, Utah. They operated 16 cars that included three locomotives, three passenger cars, baggage cars and express cars. The financial details of the company are not in the public record (i.e. Poor's Manuals of Railroads). The directors included Brigham Young as President, William Jennings, John Sharp, D.A. Welles, F. Little and George Swan as Secretary.

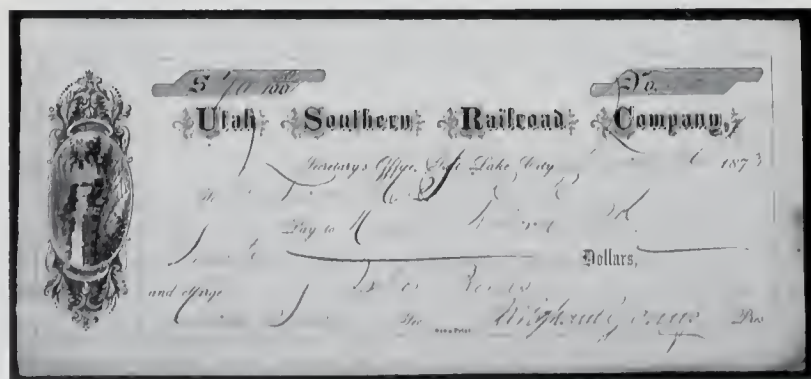


Lot No. 668

- 668 **Utah Southern Railroad Company. Check for \$33.25.** No.211. Salt Lake City, Secretary's Office. August 7, 1872. Signed by George Swan as 'Sec.'. "Signed" for Brigham Young as 'President' by a scribe. Uniface, printed on white bond paper by News Print. At the left is a train vignette, vertically and running downwards. There is space for the affixed revenue stamp at the upper left and where a 2¢ revenue stamp is affixed and dated. Issued to the 'Bank of Deseret'. Not Listed in Rust. Very Fine, staining seen only from the back and with a mount remnant on the back.

Not included in Rust as these are not circulating "currency". However, these are important checks from this railroad company with Brigham Young at the helm. Young's signature on this and the next two lots was applied by an assistant or scribe. The length of the signature, the diagnostic of the 'B' and 'g' of Young are all much different from the signatures of the contemporary First Charter notes from the Deseret National Bank and the 1849 reissued Kirtland notes.

- 669 **Utah Southern Railroad Company. Check for \$5.17.** No.355. Salt Lake City, Secretary's Office. November 29, 1872. Signed by George Swan as 'Sec.'. "Signed" for Brigham Young as 'President' by a scribe. Uniface, printed on white lined bond paper by News Print. Style like the last, at the left is a train vignette, vertically and running downward. There is space for the affixed revenue stamp at the upper left, but there is no stamp. Issued to Jas. Little [probably related to director F. Little]. Not Listed in Rust. Very Fine with traces of mounting at the right side of the back.

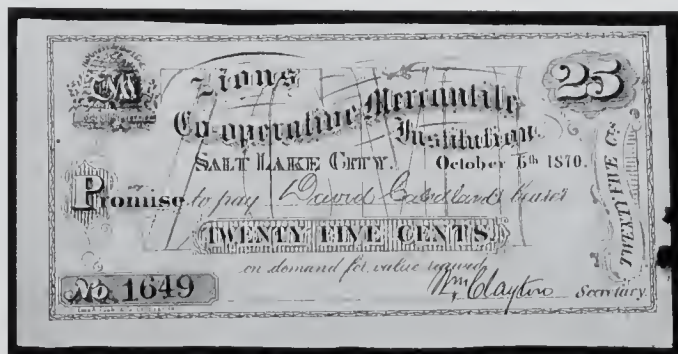


Lot No. 670

- 670 **Utah Southern Railroad Company. Check for \$70.10.** No.53. Salt Lake City, Secretary's Office. February 26, 1873. Signed by George Swan as 'Sec.'. "Signed" for Brigham Young as 'President' by a scribe. Uniface, printed on white bond paper by News Print. Different style than the last. At the left is a different train vignette in an oval, vertically and running upwards. There is space for the affixed revenue stamp at the upper left, but there is no stamp. Issued to the Deseret National Bank. Not Listed in Rust. Extremely Fine with some old mounting residue on the back.

ZIONS CO-OPERATIVE MERCANTILE INSTITUTION

The Zions Co-operative Mercantile Institution or "ZCMI" acted like a bank and issued scrip notes that circulated in tandem with other currency in circulation. They were used to partially pay employees from different firms of the Co-operative and to encourage further trade in the Valley. The first series of notes met with counterfeiting, therefore a Second Series of notes was created that was more difficult to duplicate.

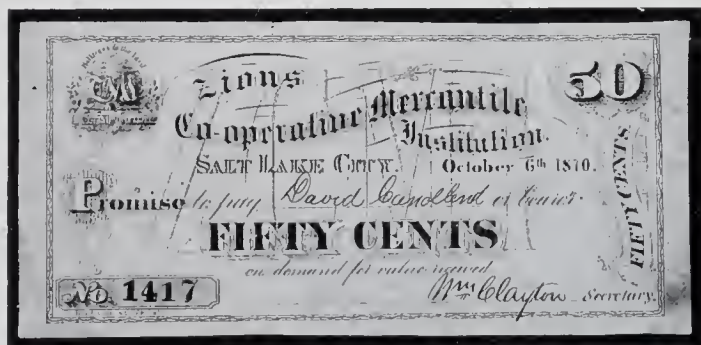


Lot No. 671

- 671 **Zions Co-operative Mercantile Institution. 25¢.** No.1649. Salt Lake City. October 6, 1870. Second series note, fully issued and signed by Wm. Clayton as 'Secretary'. Uniface, printed on bond paper by Ezra A. Cook & Co. Chicago, Ill. 11.5cm by 6.0cm. A simple face design, underprint 'Z C M I', with a beehive at the upper left with interwoven logo for 'ZCMI'. Above the beehive is 'Holiness to the Lord' and on the platform, 'Oct. 15, 1868'. Ornate titles across the top center and denomination running vertically at the right in a scroll. Obligation across the center 'Promise to pay ___ or bearer'. The serial number is at the lower left. Rust Figure 137 (page 124). Unlisted in Durand. **About Uncirculated** and a lovely note. There are some ink blotches at the right margin and on the back that do not show through. A beautiful note from the Boyd purchase and off the market for nearly five decades.

Ex F.C.C. Boyd, March 26, 1958.

The Rust Plate note (serial number 1647) is only two serial numbers away from this note.



Lot No. 672



Lot No. 673

- 672 **Zions Co-operative Mercantile Institution. 50¢.** No.1417. Salt Lake City. October 6, 1870. Second series note, fully issued and signed by Wm. Clayton as 'Secretary'. Uniface, printed on bond paper by Ezra A. Cook & Co. Chicago, Ill. 11.5cm by 5.5cm. Similar to the 25¢ note, but with orange printing. A beehive at the upper left with interwoven logo for 'ZCMI', underprint 'Z C M I' across center. Above the beehive is 'Holiness to the Lord' and on the platform, 'Oct. 15, 1868'. Ornate titles across the top center and denomination running vertically at the right in a scroll. Obligation across the center 'Promise to pay ___ or bearer'. The serial number is at the lower left. Similar to Rust Figure 138 (page 124). Unlisted in Durand. **Choice About Uncirculated** and **exceptional**. There is light handling and a fold. The color is bold and the note perfectly margined. Unimprovable!

Ex F.C.C. Boyd, March 26, 1958.

- 673 **Zions Co-operative Mercantile Institution. 25¢.** No.144 [written]. Salt Lake City. October 6, 1870. ZCMI "Due" scrip series note, fully issued and signed by Thomas G. Webber as 'Secretary'. Uniface, printed on bond paper by Ezra A. Cook & Co. Chicago, Ill. 11.7cm by 6.0cm. A simple face design, underprint 'Z C M I', with a beehive at the upper left with interwoven logo for 'ZCMI'. Above the beehive is 'Holiness to the Lord' and on the platform, 'Oct. 15, 1868'. Ornate titles across the top center and denomination running vertically at the right in a scroll. Obligation across the center 'Due the Bearer on Demand'. The serial number is at the lower left. Over stamped diagonally in red 'PAYABLE IN MERCHANDISE'. Similar to Rust Figure 146 (page 128). Unlisted in Durand. **Choice Very Fine** and perhaps finer. Centered slightly upwards, but with full margins. Another choice example from the Boyd purchase.

Ex F.C.C. Boyd, March 26, 1958.

Although the same engraved date was used by Cook in Chicago, these notes were used into the 1880's.

PRIVATE AND CO-OPERATIVE SCRIP NOTES

EXCESSIVELY RARE AMERICAN FORK SCRIP NOTE

Unlisted Location in Rust and Probably Unique



Lot No. 674

- 674 **J. Chipman. 5¢.** No.[faint]. American Fork, Utah Co., U.T. Undated, circa early 1870's. Fully signed and issued. Uniface, printed on bond paper with the frame and text in blue with red issuer title and '5' counter at the center. 9.5cm by 6.0cm. A simple design with 'J. CHIPMAN' in red at the top flanked by serial and denomination. At the center is red '5' counter flanked by denomination 'FIVE CENTS', below is 'IN MERCHANDISE'. **Unlisted Location and Note in Rust. Unlisted in Durand.** The first we have seen or heard of and simply a superb location name for a Territorial scrip note. The note may very well be **unique** and we have never seen another example from this location. The right side of the note is rough and about 15% is missing. What remains is **Very Good to Fine** with typical soiling. The note saw hard use like most of the extremely rare scrip of this 1870's period. An important note for the specialist.

Ex F.C.C. Boyd, March 26, 1958.

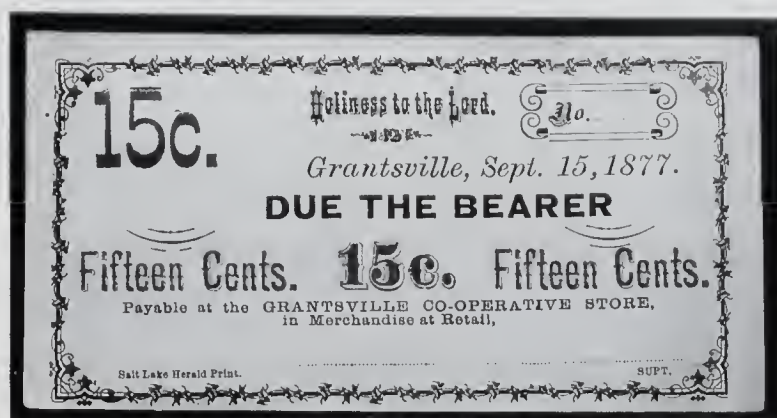
SUPERB GRADE AND EXTREMELY RARE
GRANTSVILLE CO-OP \$5.00 SCRIP NOTE

Lot No. 675

- 675 **Grantsville Co-op. \$5.00.** No.67. Grantsville. January 1, 1876. Fully issued and signed by O.[?] R. Clark as 'Manager'. Co-op's signature of 'Per' John Robinson at the lower left. Uniface, printed on bond paper by Salt Lake Herald Print. 11.5cm by 6.0cm. The frame and texts are black on white with red 'FIVE DOLLARS' and counter at the upper left. Ornate frame encloses the city, date, text and titles. At the top is 'Holiness to the Lord'. Below the red text protector scroll is 'Payable only at the Grantsville Branch, in Merchandise at Retail'. **Unlisted in Rust and Durand.** A superb rarity and exceptional condition. **Choice Extremely Fine** and bright. There are a few light folds, but the note looks new at first glance. The red overprints are bold and rich red. Sharply signed, well margined and beautiful. (**SEE COLOR PLATE**)

Ex T. James Clarke Sale (NASCA, June 26-28, 1978, lot 1903); Julian Leidman; Jess Peters; Brussels Collection (Lester Merkin/Spink & Son, December, 1976).

UNLISTED IN RUST AND DURAND



Lot No. 676

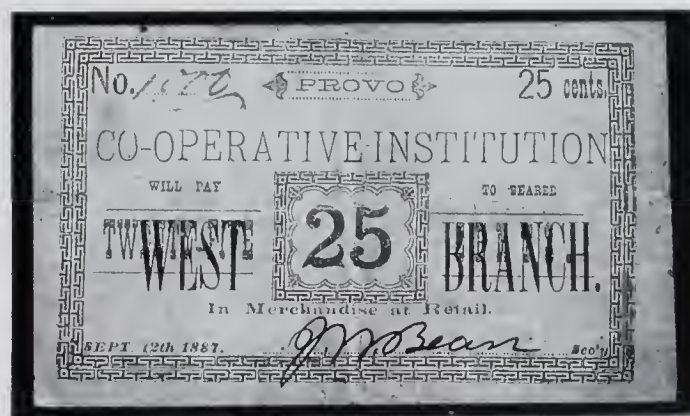
- 676 **Grantsville Co-operative Store. 15c.** Unnumbered. Grantsville. September 15, 1877. Unissued. Uniface, printed on bond paper by Salt Lake Herald Print. 12.0cm by 6.0cm. The frame and texts are black on white with orange counter at the upper left. Ornate frame, similar to the \$5.00 note, encloses the city, date, text and titles. Protector text in orange across note 'Fifteen Cents 15c. Fifteen cents'. At the top is 'Holiness to the Lord' in a fancier type than the \$5.00. Below the denomination protector is 'Payable at the Grantsville Co-operative Store, in Merchandise at Retail'. **Unlisted in Rust and Durand. Extremely Fine.** There are several vertical "bends", but no harsh folds. Lightly aged overall, but very attractive. Rare issuer and series.

Ex Dorothy Gershenson, August 27, 1977.

- 677 **Johnson Bros. Gen'l Merchants.** Set of four round cardboard 'checks', **5c**, **10c**, **25c**, and **\$1.00**. Huntington, Utah. Undated, late 1870's. Printed both sides on thick board. Each is 35mm diameter. The face with text within circular frame line, around the perimeter 'THIS CHECK IS GOOD FOR/[DENOMINATION]'. The reverses have denomination counters that mimic the First Issue Fractional Currency back style. Each is a printed on a different color: blue, red, yellow and orange respectively. **Unlisted in Rust.** Average **Very Fine** or better. There is a paper chip off the \$1.00 and 10c is rather scuffed on one side. 4 pieces.

Ex Paul Koppenhaver, February 25, 1972.

VERY RARE PROVO, WEST BRANCH
CO-OPERATIVE INSTITUTION 25c SCRIP NOTE



Lot No. 678

- 678 **Provo Co-operative Institution, West Branch. 25c.** No.1000. Provo. Sept. 12, 1887. Fully issued and signed by J.M. Bean [?]. Uniface, printed on bond paper with green texts and frame. 10.5cm by 6.1cm. A geometric patterned border surrounds the perimeter enclosing the text. At the center is a counter, '25' also framed in a border and flanked by 'TWENTY-FIVE CENTS'. Above are the titles and below is the signature area. 'CO-OPERATIVE INSTITUTION' and 'WEST BRANCH' printed across the note are in light orange. Rust Figure 187 (page 147). Durand UTT-40. A **very rare** later scrip. The Durand rarity rating seems a little low at Rarity 5. Stamped on the back 'Groshell's Ticket Office/Salt Lake City.' with date 'Jan 22, 1893 [8?]' [postmark style]. in blue. **Very Fine.** There is a hard fold and some aging. Excellent color and well margined.

- *679 **Provo Woolen Mills Company. 10c in Woolen Goods at Retail.** No.2464. Provo, Utah. Undated. Fully issued and signed. Uniface, printed on white bond paper in black. 13.5cm by 8.3cm. Geometric frame outlines texts and titles. In the center is 'TEN CENTS' enclosed in black frame, at the top are the titles in grayish "cloud like" frame. '10cts.' at the lower right over the signature area. Rust Figure 190 (page 148). Durand UTT-43. A scarce issuer that is close to Rarity 6. This example is in above average grade. Fine to Very Fine. Some soiling around the wide margins and some staining at the far lower right margin. The plain back shows some soiling on the lower half.



Lot No. 680

- 680 **Provo Woolen Mills Company. 25¢ in Woolen Goods at Retail.** No.1557. Provo, Utah. Undated. Fully issued and signed. Uniface, printed on white watermarked bond paper in black. 13.1cm by 8.3cm. The style is identical to the 10¢ note. Geometric frame outlines texts and titles. In the center is 'TWENTY-FIVE CENTS' enclosed in black frame, at the top are the titles in grayish "cloud like" frame. '25cts' at the lower right over the signature area. Similar to Rust Figure 190 (page 148). **Unlisted in Durand.** A very scarce issuer and an **exceptional example.** Most of the known notes are Fine on average. This note is a fully bright **Crisp Uncirculated** and this would be hard to improve on.

Ex Michael Steig Collection (Bowers and Ruddy Galleries, September 21-23, 1982, lot 1998).

- *681 **Scipio Co-op Mercantile Institution. 5¢.** Not numbered. Fully issued and signed by Henry Thompson Sup't. Printed on light tan bond paper. 9.5cm by 6.1cm. A red leaf border encloses the texts and counter. At the center is a blue '5' counter with text above and below. Over the counter is 'Good For/FIVE CENTS'. Rust Figure 191 (page 148). Durand UTT-90. A choice example for an issued note. **Extremely Fine** with sharp color.

Ex New England Collection (NASCA, January 23-25, 1978, lot 1225).

**EXTREMELY RARE SPANISH FORK
MERCANTILE COMPANY 15¢ SCRIP NOTE**

Unlisted Issuer in Rust



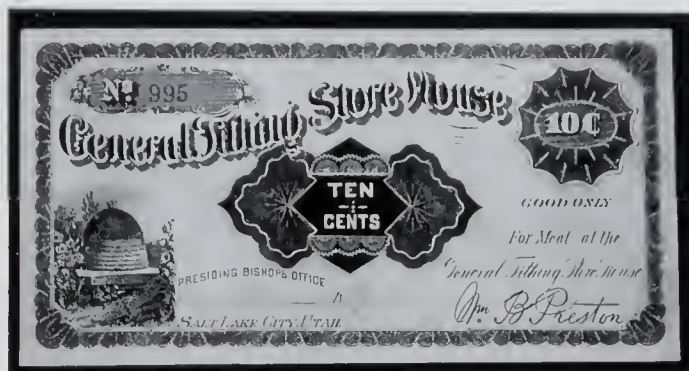
Lot No. 682

- 682 **Spanish Fork Mercantile Company. 15¢.** No.141. Spanish Fork, Utah Co., U.T. Fully issued and signed by Jas. E. Williams as 'Treasurer'. Uniface, printed on frail white bond paper by Dispatch Steam Print. Provo. 10.2cm by 6.2cm. A simple cross border surrounds the texts. At the center is a '15' counter in a simple line frame, flanked by 'Fifteen Cents'. Above are the titles and below is the signature area. **Unlisted Issuer in Rust. Unlisted in Durand.** A great location title for any note. This scrip note has been off the market for two decades and was an important purchase for Mr. Ford at the Reed sale. **Choice Fine to Very Fine.** There are some very petty voids and edge nicks, seen when "candling" the note. There is also some surface soiling. However, for a note printed on this type of paper in the far west, **the note is exceptional. (SEE COLOR PLATE)**

Ex Abner Reed Sale (NASCA, October 31/November 1-2, 1983, lot 1409).

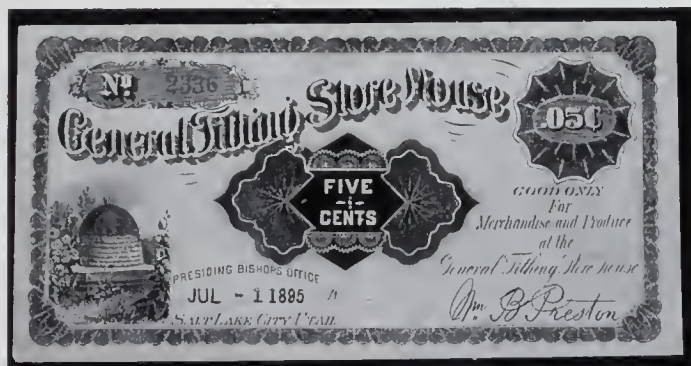
MUNICIPAL TITHING STORE HOUSE SCRIP

The Tithing Store Houses were an important part of the Mormon economy. The practice of tithing (donating 10% of one's income to the Church) could be done in the form of donated labor or goods. Because of this, the store house system, in different locales, was essential to convert the donated labor and goods into a form that could be used in commerce. The issues of these scrip notes helped foster commerce and were payable in produce, meat, merchandise, and livestock.



Part of Lot No. 683

- 683 **General Tithing Store House 'Good Only for Meat' Series Notes.** Salt Lake City, Utah. Stamped late 1880's dates. Printed on both sides on pinkish rag paper by Gast St.L., N.Y. & S.F. 15.0cm by 8.0cm. Each with a common face design with a beehive at the lower left, the title at the upper left curves towards the top center over a framed denomination counter. At the right is designation 'GOOD ONLY/For Meat at the/General Tithing Store House'. Engraved signature of presiding Bishop William B. Preston. The common back design has the Salt Lake Mormon Temple in a circular frame. **5c.** No.276. [date faint]. Rust Figure 221 (page 165). Very Good to Fine; **10c.** No.995. June 1, 1889. Figure 223 (page 167). An **exceptional grade** note, **About Uncirculated** with two hinge remnants on the back; **25c.** No.1917. October 1, 1889. Figure 225 (page 168). Fine to Very Fine and above average. **3** pieces. Only 1 illustrated.



Part of Lot No. 684

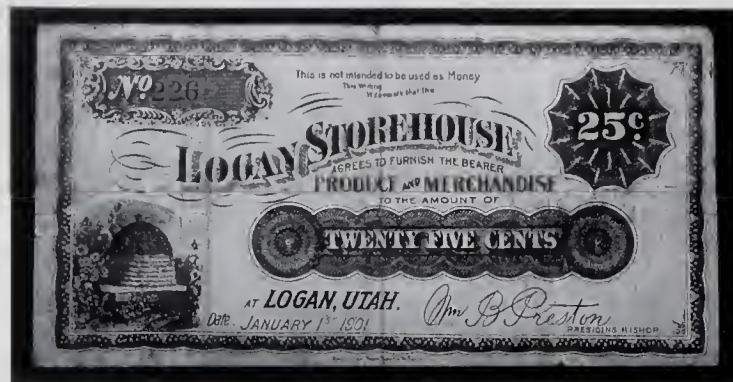


Part of Lot No. 685

- 684 **General Tithing Store House 'Good Only for Merchandise and Produce' Series Notes.** Salt Lake City, Utah. Stamped late 1880's and early 1890's dates. Printed on both sides on green rag paper by Gast St.L., N.Y. & S.F. 15.0cm by 8.0cm. Each with a common face design, identical to the 'Meat' series, with a beehive at the lower left, the title at the upper left curves towards the top center over a framed denomination counter. At the right is designation 'GOOD ONLY/For/Merchandise and Produce/at the/General Tithing Store House'. Engraved signature of presiding Bishop William B. Preston. The common back design has the Salt Lake Mormon Temple in a circular frame. **5c.** No.2336. July 1, 18[8 or 9]?5. Rust Figure 222 (page 166). A **choice example**, very crisp About Extremely Fine; **10c.** No.1357. October 1, 1889. Figure 224 (page 167). **Fine**; **25c.** No.2981. July 1, 1893. Figure 226 (page 168). Fine, small stain on the back; **50c.** No.3362. October 1, 189[?]. Figure 228 (page 169). Very Good to Fine, some petty edge nicks. **4** pieces. Only 1 illustrated.

- 685 **General Tithing Store House 'Good Only for Merchandise and Produce'. \$1.00.** No.3408. Salt Lake City, Utah. Stamped date, June 1, 1889. **Signed by Presiding Bishop Wm. B. Preston.** Printed on both sides on off-white rag paper by Gast St.L., N.Y. & S.F. with dark gray printing. Wider than the fractional bills of this series, 17.5cm by 8.0cm. A beehive at the lower left, the title at the upper left curves towards the top center over a framed denomination counter. At the right is designation 'GOOD ONLY/For/Merchandise and Produce/at the/General Tithing Store House'. The back design has the Salt Lake Mormon Temple in a circular frame. Rust Figure 229 (page 170). Durand UTT-71. A **very scarce denomination on this series** and not frequently encountered. Fine and washed long ago. There is a bald spot at the face upper left corner.

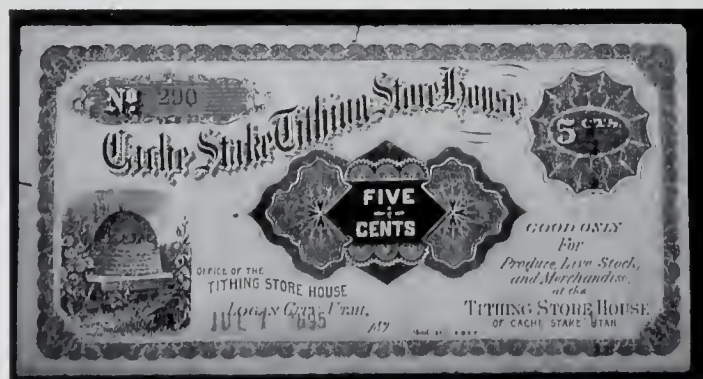
RARE LOGAN STOREHOUSE 25¢ SCRIP NOTE



Lot No. 686

- 686 **Logan Storehouse. 25¢ in Produce and Merchandise.** No.226. Logan, Utah. January 1, 1901 [engraved]. Fully issued, with engraved signature of 'Wm. B. Preston' as 'Presiding Bishop'. Printed on both sides on thick white bond paper by August Gast Bank Note Co. St. Louis. 15.1cm by 7.5cm. The face and back are printed in violet. The style is similar to the Salt Lake City and Cache Stake Store House notes. At the lower left is a beehive on a platform. The titles are at the upper center and in fine print near the top edge is 'This is not intended to be used as Money'. The back design with wheat sheaf, flanked by train and steamboat, in circle at the center, supported by text 'BISHOPS STOREHOUSE'. Text above 'This Scrip is/Payable in Produce and/Merchandise' at the left and 'AND IS NOT/CURRENT/EXCEPT AT THE'; below the vignette is 'LOGAN, UTAH'. Rust Figure 239 (page 178). Durand UTT-26. A **rare issuer** and excellent grade. **Nearly Very Fine.** The folds are hard and there is fold soiling. The color is bold on both sides.

RARE PAIR OF CACHE STAKE TITHING STORE HOUSE SCRIP



Part of Lot No. 687

- 687 **Cache Stake Tithing Store House Notes.** Logan City, Utah. Stamped date, Jul. 1, 1895. Printed on both sides on pink rag paper by Gast St.L., N.Y. & S.F. 14.5cm by 8.0cm. A common face design, nearly identical to the General Tithing Storehouse notes. A beehive at the lower left, the title at the upper left curves towards the top center over a framed denomination counter. At the right is designation 'GOOD ONLY/For/Produce, Live Stock/and Merchandise/at the/Tithing Store House of Cache Stake'. The common back design with store house vignette in circle. **5¢.** No.290. Jul. 1, 1895. Rust Figure 240 (page 179). Durand UTT-10. Fine to Very Fine, with some small nicks and pinholes; **10¢.** No.214. Jul. 1, 1895. Not plated, but similar to Figure 240. **Unlisted Denomination in Durand.** Good to Very Good. All there, but frail and soiled. There are some long, internal fold splits. A much rarer pair of Tithing Store House notes. **2 pieces.** Only 1 illustrated.

BISHOP'S GENERAL STORE HOUSE SCRIP

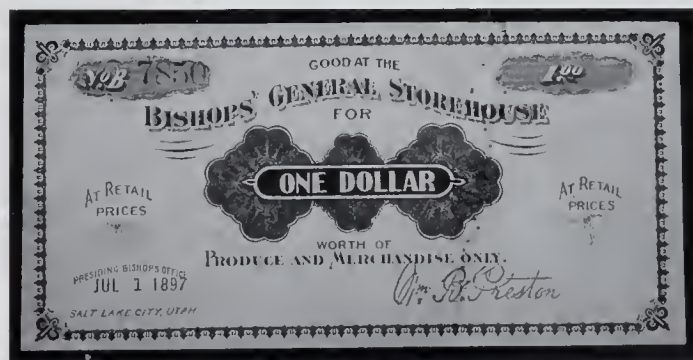
The scrip notes issued from the General Store House served the same purpose as the General Tithing Store House notes. They were used to redeem tithes in goods and services, stimulate the economy, and provide small change. The majority were issued from 1896 to 1901. By 1908, the United States Government frowned on these currency issues here and in other western states. Most of the remaining notes from the Third Series were stamped 'CANCELED' in ink in order to prevent their further circulation or redemption.



Part of Lot No. 688

- 688 **Bishop's General Store House Produce and Merchandise Scrip Notes, First Series.** Salt Lake City, Utah. Printed serial numbers and stamped dates. Printed on both sides on color bond paper. No imprint, style of engraving like Gast & Co. St. Louis used on the Colorado scrip notes of the same time period. All approximately 12.5cm by 7.5cm. Common face design with denomination protector at the center in ornate cartouche, title above and text 'WORTH OF/Produce and Merchandise Only'. Stamped signature of 'Wm. B. Preston [Presiding Bishop]'. The dates are stamped at the lower left. The common back design with beehive vignette in a circle at the bottom center with texts and four small geometric counters.

5¢. No.593. Jul. 1, 1897. Gray paper with brown printing. Rust Figure 241 (page 181). About Uncirculated, staple holes and penned notation on the face; 10¢. No.3582. Jul. 1, 1897. Gray paper with black printing. Figure 242 (page 181). About Uncirculated with small edge splotch of ink on the back wide margin. Exceptional for the note; 25¢. No.400. Jan. 1, 1896. Yellow paper with brown printing. Figure 243 (page 182). About Uncirculated with a corner fold. Very few might be finer! A superb group for condition on this issuer. 3 pieces. Only 1 illustrated.



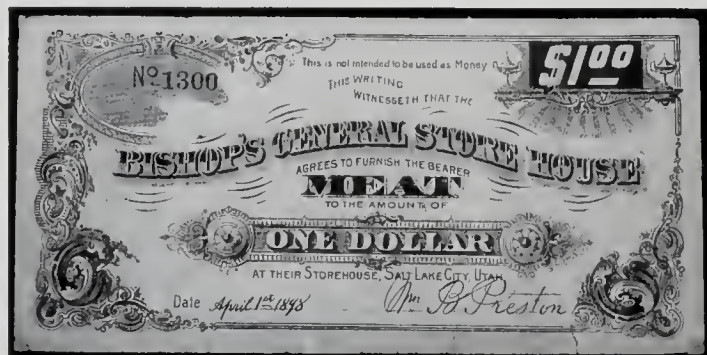
Lot No. 689

- 689 **Bishop's General Store House, First Series. \$1.00 Produce and Merchandise.** No.7850. Salt Lake City, Utah. Stamped date, July 1, 1897. Printed on both sides on pink color bond paper with brown printing. No imprint, style of engraving like Gast & Co. St. Louis used on the Colorado scrip notes of the same time period. 15.2cm by 7.3cm. Face design, like the change notes, with denomination protector at the center in ornate cartouche, title above and text 'WORTH OF/Produce and Merchandise Only'. Stamped signature of 'Wm. B. Preston [Presiding Bishop]'. The dates are stamped at the lower left. Back design with beehive vignette in a circle at the bottom center with texts and four small geometric counters. Rust Figure 245 (page 183). A much **scarcer denomination on this series** and in top condition. **About Uncirculated** and **Choice**. The back printing is centered upwards. An **exceptional note** for the specialist who realizes the true scarcity of the denomination and superb grade.
- 690 **Bishop's General Store House Bishop's Office Scrip Notes, Second Series.** Presiding Bishop's Office [,] Salt Lake City, Utah. Printed serial numbers and not dated. Uniface, each printed on fragile color bond paper. No imprint, probably a local printer. All approximately 11.2cm by 6.2cm. Common face design with beehive at the top center between text 'THIS COUPON'. Issuer at the left and title in text at the lower right. Obligation in text 'Face Value in [Produce and Provisions or Meat]' over the title. Engraved signature of 'Wm. B. Preston [as Presiding Bishop]' at the lower right. 5¢. No.D544. Produce and Provisions. Olive green paper. Rust Figure 248 (page 185). Extremely Fine, pinholes and back mount remnants; 10¢. No.D98. Produce and Provisions. Green paper. Figure 249 (page 185). About Uncirculated with perforated stub as made; 10¢. No.D1926. Meat. Pink paper. Similar to Figure 250 (page 186). Very Fine with several folds and back mounting remnants; 25¢. No.D400. Produce and Provisions. Deep red paper. Similar to Figures 248 & 249 (page 185). Well used, with a corner off at the lower left. Many voids in the paper and overall Good. 4 pieces.

691

Bishop's General Store House Scrip Notes, Third Series. Salt Lake City, Utah. Printed numbers and stamped dates. Printed on both sides on white bond paper by Aug. Gast Bank Note & Litho. Co. St. Louis. Each with a common design style face and back. The face and backs printed in color, red for 'Meat' and blue for 'Produce..'. Ornate frame with bottom insets, the serial at the upper left and denomination at the upper right. Titles across the center with text '[MEAT or PRODUCE AND MERCHANDISE]' underneath as appropriate. Stamped signature of Preston. The common back designs with Salt Lake Mormon Temple, flanked by denominations and texts. **5¢.** No.13841. Meat. April 1, 1898. Rust Figure 252 (page 188). About Uncirculated; **5¢.** No.2031. Produce and Merchandise. Oct. 1, 1898. Figure 253 (page 189). Extremely Fine; **10¢.** No.2347. Meat. April 1, 1898. Figure 254 (page 190). About Uncirculated; **10¢.** No.90. Produce and Merchandise. Oct. 1, 1898. Figure 255 (page 190). About Uncirculated with back hinge remnants. The most common issuer and series of Mormon Currency, but a choice set of lower denominations. **Not stamped 'CANCELED'** across the face and as such, worth a premium over the canceled notes from this issuer. 4 pieces.

UNLISTED THIRD SERIES BISHOP'S GENERAL STORE HOUSE \$1.00 NOTE



Lot No. 692

692

Bishop's General Store House Third Series. \$1.00 Meat. No.1300. Salt Lake City, Utah. Stamped date, April 1, 1898. Printed on both sides on white bond paper by Aug. Gast Bank Note & Litho. Co., St. Louis. The face and back printed in red. Style similar to lower denominations. Ornate frame with bottom insets, the serial at the upper left and denomination at the upper right. Titles across the center with text 'MEAT' underneath as appropriate. Stamped signature of Preston. The common back design, as used on the lower denominations, with Salt Lake Mormon Temple, flanked by denominations and texts. **Unlisted Denomination in Rust.** No mention is made of notes above the 50¢ denomination in this series. **Very Fine**, but pressed long ago. It still has rich red color and has not faded. There is a small body hole at the upper right. An important note for the specialist.

VERY RARE ST. GEORGE BISHOP'S OFFICE SCRIP NOTE SET



Part of Lot No. 693

693

Bishop's Store House [,] St. George Serip Notes. Bishop's Office [,] St. George, Utah. Printed serial numbers and not dated. Uniface, each printed on fragile color bond paper. No imprint, probably a local printer. All approximately 10.5cm by 6.0cm. Style and size similar to the Bishop's Office, Salt Lake City notes. Common face design with beehive at the top center between text 'THIS COUPON'. Issuer at the left and title in text at the lower right. Obligation in text 'Face Value in Produce and Provisions' over the title. Engraved signature of 'Wm. B. Preston [Presiding Bishop]' at the lower right. The last three denominations are **unlisted**. **5¢.** No.B265. Brown paper. Durand UTT-101. **Crisp Uncirculated**; **10¢.** No.A1288. Green paper. UTT-102. Extremely Fine; **25¢.** No.A1086. Deep red paper. About Uncirculated; **50¢.** No.A1221. Green paper. About Uncirculated due to handling; **\$1.** No.B280. White paper. Very Fine, a hard fold and some edge nicks. A desirable set of notes, nearly complete for the denominations we believe were issued for the series. 5 pieces. Only 1 illustrated.

Ex New Netherlands Coin Co., December 20, 1961.



702



716



730



706



731

UNITED STATES OBSOLETE CURRENCY

OBSOLETE CURRENCY PROOF SHEETS

A Superb Selection of Rare Proof
Sheets from Several Archives and Imprints

GEM HARTFORD SHEET



Lot No. 694

- 694 CONNECTICUT. City Bank of Hartford. \$20.00-\$20.00-\$50.00-\$100.00. Hartford, Late 1850's. India paper **Proof Sheet** on card stock, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Protectors in gray, engraved within the plate. The \$20.00 notes with female seated looking over city; Shakespeare medallion at the right. The \$50.00 with two men standing supporting the Charter Oak arms. The \$100.00 uses the Pennsylvania Arms style supports on the State Arms. Haxby CT-140-G18(2)-G20-G22; all **SENC**. Penciled archive page number "17" at the upper right card corner. **Gem** and essentially **Superb**.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 52).

A SUPERB LAYOUT



Lot No. 695

- 695 CONNECTICUT. Hartford Bank. \$1.00-\$1.00-\$2.00-\$3.00. Hartford. Late 1850's. India paper **Proof Sheet** on card stock, remounted on thick archive page, by Danforth, Bald & Co., New York & Phila. Sheet without the tint as used on issued notes. The \$1.00 notes with Washington flanked by seated females, eagle above; female portraits in the corners. The \$2.00 note with reclining sailor by capstan, off slightly to the right and the \$3.00 note with full length lower panorama connecting nautical and rural American scenes with figures on each side and an anchor at the center, a gray '3' is at the top center. A superb presentation of Danforth, Bald & Co. artistry combining the highest geometric tint lathe technology of Cyrus Durand with their top intaglio die engravers. Haxby CT-165-G72(2)-G120-G160. There is some faint scuffing on the face, but **Very Choice** and well vignettied.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 67).

VERY CHOICE COLOR TINTED SHEET

- *696 **CONNECTICUT. Hartford Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Hartford. Late 1850's. India paper **Proof Sheet** by Danforth, Bald & Co., New York & Phila. Full pink-red tint lathe covers the face with darker red protector '1' on the first two impressions. The \$1.00 notes with Washington flanked by seated females, eagle above; female portraits in the corners. The \$2.00 note with reclining sailor by capstan, off slightly to the right and the \$3.00 note with full length lower panorama connecting nautical and rural American scenes with figures on each side and an anchor at the center. A superb presentation of Danforth, Bald & Co. artistry combining the highest geometric tint lathe technology of Cyrus Durand with their top intaglio die engravers. Haxby CT-165-G72a(2)-G120a-G160a. Vivid color and superbly struck intaglio. Stamped on the back 'Property of the American Bank Note Company' with some very light bleed through from the back. **Very Choice** for the type with superior India paper quality.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 67).



Lot No. 697

Lot No. 698

- 697 **CONNECTICUT. Phoenix Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Hartford. Late 1850's. India paper **Proof Sheet** on card stock, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. The \$5.00 notes with paddle wheeler, *City of Hartford*, on a river at the bottom. The \$10.00 note with train running along the bottom center. Each impression with gray '38' on the plate, adjacent the plate letter. Haxby CT-195-G142(3)-G156. Issued notes from this series, mostly \$10.00 notes, are generally found in low grade and proofs are **very rare**. A sharp looking sheet and fully **Gem**.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 77).

The plate number '38' was probably a device added late to the plate to prevent the circulation of counterfeits.

- 698 **CONNECTICUT. Middletown Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Middletown. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., Philada. & New York. The \$5.00 notes with female *Commerce* standing with ships in background over large gray protector 'FIVE'; Henry Clay at the right. The \$10.00 note with Ceres seated with plow; Washington at the right. Haxby CT-235-G132(3)-G172. **Choice** to **Gem**. Some faint foxing in places, but one of the brighter Toppan, Carpenter & Co. sheets from the Ruder sale archive material. There is a small piece of glue in the wide right margin, left of the 'C' position \$5.00 note.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 66).



Lot No. 699



Lot No. 700

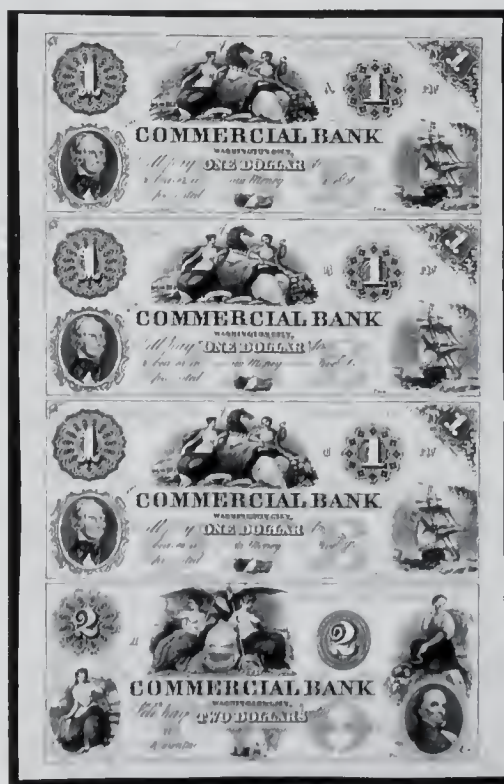
- 699 **CONNECTICUT. Granite Bank. \$5.00-\$5.00.** Voluntown. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Black and white with written red protectors as used on issued notes. Cows at the top center, portrait of Daniel Webster at the lower left and female at the lower right. Haxby CT-435-G8a(2). The bank was a fraud, but their notes were produced at great expense making them deceptive to the public. A **Gem** sheet. Vivid and bright and we believe **unique** in this format.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 128).

- 700 **DISTRICT OF COLUMBIA. People's Bank. \$1.00-\$2.00.** Georgetown. December 1, 1852. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Bald & Co., New York & Phila. The \$1.00 note with foundry workman vignette at the upper left, a brig (as described in Gwynne & Day's detectors) in the lower left corner and an Indian princess at the lower right corner. The \$2.00 note with seated Agriculture with mechanic at lower left and sailor at lower right, both enclosed in circular frames. Haxby DC-135-G2-G4. A fraudulent bank on the District, as many were. Another **Gem** sheet obtained by Mr. Ford at the 1990 ABN sale.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 188).

SUPERB D.C. SHEET



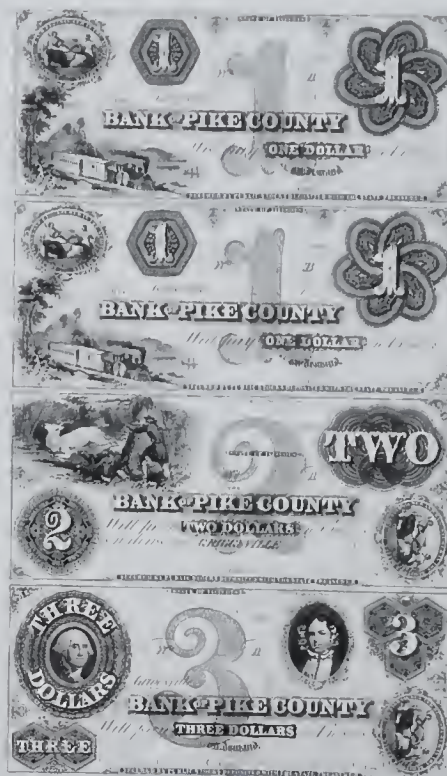
Lot No. 701

- 701 **DISTRICT OF COLUMBIA. Commercial Bank [of] Washington City.** Washington, D.C. September 1, 185_ 's [last digit to be written]. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Bald & Co., New York & Phila. The \$1.00 notes with vignette of New Jersey Arms supporting different shield, Henry Clay at the lower left and a brig at the lower right. The \$2.00 note with two females and eagles supporting New York shield, female at lower left and Daniel Webster at the lower right. Haxby DC-205-G2(3)-G4. A **Gem** sheet, bright and superbly printed.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 193).



696



703



704



707

RARE RED SIDE PANEL COLOR PROTECTORS



Lot No. 702

- 702 **ILLINOIS. Illinois State Security Bank. \$5.00-\$10.00. Equality. Early 1860's. India paper Proof Sheet**, mounted on card, by the American Bank Note Company (full imprint at base). Each note with full red side panel protectors that outline white Roman numerals. The \$5.00 note with steamboat vignette at the top center, male portrait at the lower left and Illinois seal at the lower right. The \$10.00 note with seated females and cherubs at the top center, the portrait and seal from the last have switched positions. Haxby IL-250-G2a-G4a. The bank issued only these two denominations in its short tenure of 1859-1861. Extremely Fine due to severe foxing on the bottom impression, at the lower left and at the side of the card. There is also heavy handling at the upper left corner with bending. Still, quite a rarity. (*SEE COLOR PLATE*)

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 70).

- *703 **ILLINOIS. Bank of Pike County. \$1.00-\$1.00-\$2.00-\$3.00. Griggsville. Late 1850's. India paper Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Each note with red lathe numerical protectors at the centers. Another superbly styled Danforth, Wright & Co. sheet. The \$1.00 notes with a train vignette at the lower left, at the upper right is ornate geometric pattern with '1' counter. The \$2.00 note with hunter and rifle shooting at the upper left, Illinois seal at the lower right. The \$3.00 note with Washington enclosed in text protector at the upper left and female portrait at the upper right. Haxby IL-355-G2a(2)-G4a-G6a. Pencil archive page number "66" at the upper right card corner. An upper left corner tack hole, away from the India paper. **Very Choice to Gem.**

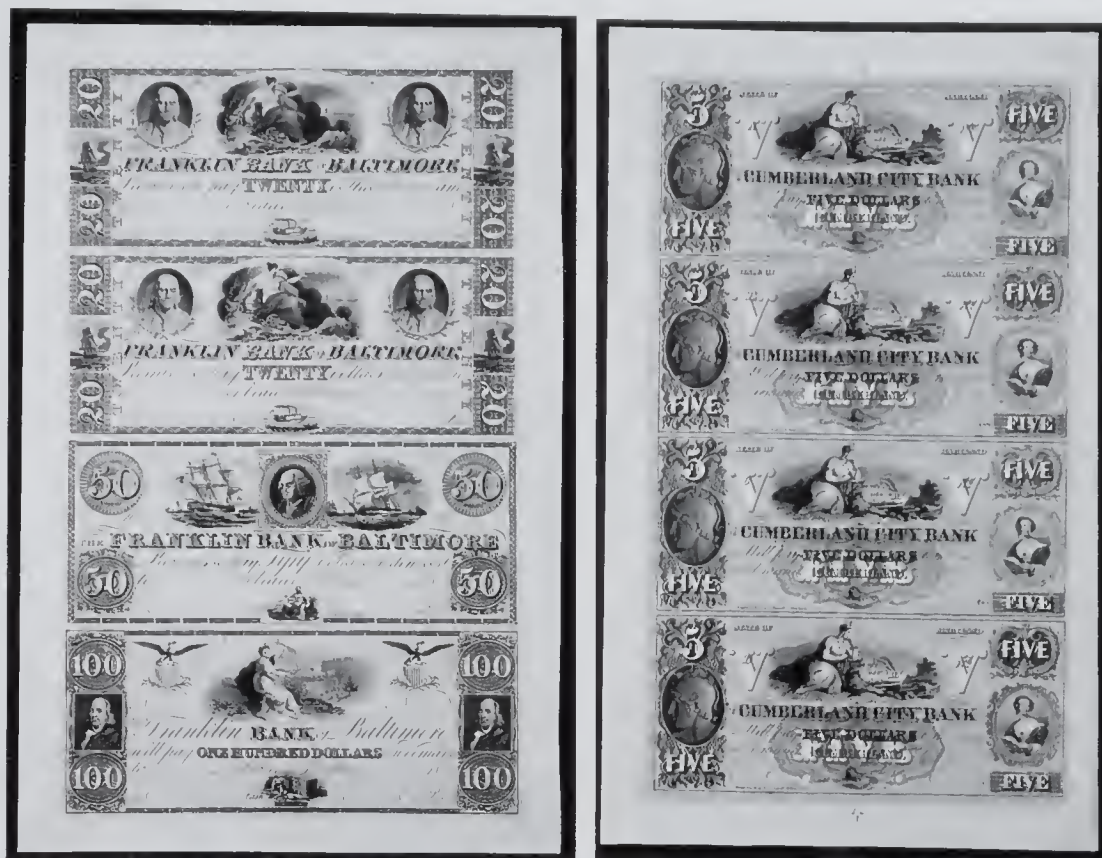
Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 354).



Lot No. 704

- 704 **ILLINOIS. Bank of Quincy. \$2.00-\$3.00-\$5.00-\$10.00. Quincy. Early 1850's. India paper Proof Sheet** on archive card by Toppan, Carpenter & Co., New York & Philada. A sheet with a bold layout and diverse vignettes. The \$2.00 note with mother and child in the center, flanked by two female portraits. The \$3.00 note with detailed harbor vignette at the upper left and sheep at the lower right. The \$5.00 note with Revolutionary War soldiers at the center. The \$10.00 note with a man and horse encamped. Haxby IL-670-G4-G6-G8-G10. A rare bank and plated in Haxby as proofs. He lists the sheet (X-1) and probably knew of it from the Ruder sale catalogue. **Choice to Gem**, there is some modest foxing, but a superior quality Ruder sale sheet.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 70).



Lot No. 705

Lot No. 706

- 705 **MARYLAND. Franklin Bank of Baltimore. \$20.00-\$20.00-\$50.00-\$100.00.** Baltimore. Late 1830's-early 1840's. **Proof Sheet** on card, mounted on thick paper, by C.[harles] Toppan & Co., Phila. Black and white sheet, as typical for the imprint and period. The \$20.00 notes have Franklin portraits flanking seated female at the top center, small ship vignette at the sides. The \$50.00 has Franklin at the top center, flanked by two different ship vignettes. The \$100.00 has a seated female looking over a city, at each side is an eagle; identical end panels with Franklin portrait. Haxby MD-75-G104(2)-G116-G128. There is foxing at the lower right corner and a card in the wide margin. Otherwise, **Choice**.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 608).

- 706 **MARYLAND. Cumberland City Bank. \$5.00-\$5.00-\$5.00-\$5.00.** Cumberland. Late 1850's. India paper **Proof Sheet** on card, mounted on thick archive page, by Danforth, Bald & Co., New York & Phila. Light pink-red tint lathe covers each note with dark red protector with outlined 'FIVE' under titles. Seated Indian princess overlooks civilization below; at the left a medallion head and the right, a female portrait. Bank title, 'CUMBERLAND CITY BK' at the upper left. A spectacular blending of color tint, weaved into the design workmanship of Danforth, Bald & Co. Haxby MD-165-G2a(4). Penciled archive page number "57" at the upper right card corner. There are dismounting remnants on the back of the archive page that do not affect the notes. A superb Archive book proof sheet with bold and fresh colors, a **Superb Gem**. (SEE COLOR PLATE)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 635).

- *707 **MARYLAND. Cumberland City Bank. \$5.00-\$5.00-\$5.00-\$5.00.** Cumberland. Late 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. Light pink-red tint lathe covers each note with darker red protector with outlined 'FIVE' under titles. The color shades are slightly different from the last. Seated Indian princess overlooks civilization below; at the left a medallion head and the right, a female portrait. A spectacular blending of color tint and design. Haxby MD-165-G2a(4). A second sheet, not from the archive book. Each note stamped on the back of the card by the ABN. Some faint signs of archive handling, **Choice**.

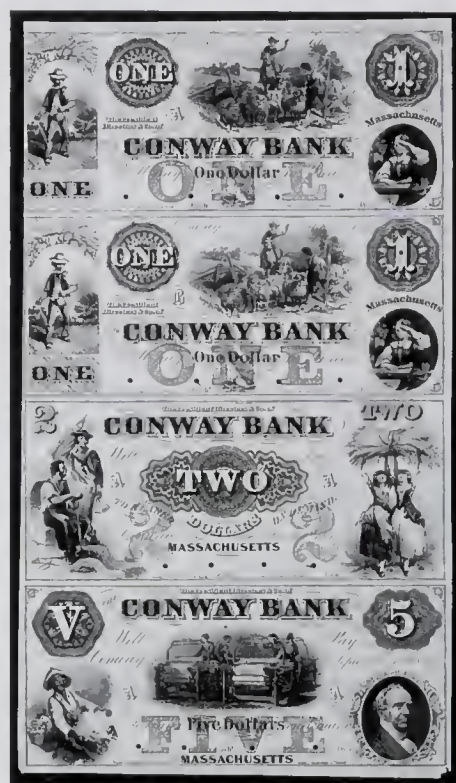
Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 634).

- 708 **MARYLAND. Cumberland City Bank. \$5.00-\$5.00-\$5.00-\$5.00.** Cumberland. Late 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. Light pink-red tint lathe covers each note with darker red protector with outlined 'FIVE' under titles. Like the last, the color shades are slightly different from the last. Seated Indian princess overlooks civilization below; at the left a medallion head and the right, a female portrait. Haxby MD-165-G2a(4). A third and final sheet from this bank, also not from the archive book. Each note stamped on the back of the card by the ABN. Some faint signs of archive handling, **Choice**.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 635).



Lot No. 709



Lot No. 710

- 709 **MASSACHUSETTS. New England Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Boston. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Draper, Toppan & Co., Boston. The \$1.00 notes with mechanic seated at the top center with identical panels at each end of large '1'. The \$2.00 note with an ornate '2' at the center with portraits of Washington and Franklin intersecting. The \$5.00 with a gray "Lazy" '5' across the note, supporting a seated female at the top. This type met with heavy counterfeiting. Haxby MA-315-G32(2)-G50-G88. The India paper is rather wrinkled and partially loose from the card. The face appearance is bright and vivid. Close to **Choice**.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).

- 710 **MASSACHUSETTS. Conway Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Conway. September 12, 1854. India paper **Proof Sheet** by Bald, Adams & Co., New York/Bald, Cousland & Co., Philad. Red denominational protectors on each note. The \$1.00 note with drovers at work, man at the left. The \$2.00 note with mechanic seated and sailor standing at the left and two females holding wheat over their heads (note the use of dual figures for \$2.00 denomination). The \$5.00 with loom scene at the center with women operating the machines, a young black holds a cotton basket at the lower left and portrait at the lower right. Haxby MA-500-G2a(2)-G4a-G8a. Stamped on the back by the ABN with some bleed through. The left side margin is tight. **Choice** for the sheet with only minor India paper flaws.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 705).

- 711 **MASSACHUSETTS. Conway Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Conway. September 12, 1854. India paper **Proof Sheet** by Bald, Adams & Co., New York/Bald, Cousland & Co., Philad. Red denominational protectors on each note. The \$1.00 note with drovers at work, man at the left. The \$2.00 note with mechanic seated and sailor standing at the left and two females holding wheat over their heads. The \$5.00 with loom scene at the center with women operating the machines, a young black holds a cotton basket at the lower left and portrait at the lower right. Haxby MA-500-G2a(2)-G4a-G8a. A second example of this India paper only sheet. Stamped on the back by the ABN with some heavy bleed through on each note. Some India paper flaws on the edges and POC. Overall Extremely Fine for the type and issuer.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 705).

VERY RARE NEW BEDFORD SHEET



Lot No. 712

- 712 **MASSACHUSETTS. Mechanics Bank. \$20.00-\$50.00.** New Bedford. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Draper, Toppan & Co., New York & Phila. The \$20.00 with a cherub seated next to a dog and safe vignette, at the left is a medallion cameo head. The \$50.00 note with a custom vignette of the New Bedford city hall and a different cameo head at the left. Haxby MA-890-G44-G52; both listed, but not plated. The top note is **Very Choice**. A razor sharp impression on near perfect India paper. The bottom impression has some staining at the lower right, more visible from the back. The sheet is still quite striking.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).

- *713 **MASSACHUSETTS. Pittsfield Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Pittsfield. June 1, 1853. India paper **Proof Sheet** on card by Baldwin, Adams & Co., New York. A black and white only sheet, without protectors used on the issued notes. Printed in a smaller format than other Baldwin sheets of the period to conform to the natural "New England Cut" which came about in the late 1830's from the trimming of New England Bank Note Company printed notes. The \$1.00 notes with stone masons at work. The \$2.00 note with a family working scene. The \$5.00 note with a bold eagle vignette at the left and male portrait at the lower right. Haxby MA-990-G2(2)-G6-G10; all **unlisted** with no protectors. Each impression stamped on the back of the card by the ABN. Bright and vivid. **Superb Gem**. Not very rare as ABN sale sheets go, but the quality is unsurpassable!

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 746).

GEM PITTSFIELD BANK SHEET WITH RED PROTECTORS

- *714 **MASSACHUSETTS. Pittsfield Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Pittsfield. June 1, 1853. India paper **Proof Sheet** on card by Baldwin, Adams & Co., New York. Designs and "New England Cut" sizes as last, but with added red denomination protectors, written out on the \$1.00 and numerical on the \$2.00 and \$5.00, as used for the issued notes. Haxby MA-990-G2a(2)-G4a-G10a. Stamped on the back by the ABN. Very bright and vivid. There were a few sheets of these in the 1990 sale, but not many as fine as this. No POC in the individual notes. A **Superb Gem**.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 746).

- 715 **MASSACHUSETTS. Pittsfield Bank. \$1.00-\$1.00-\$2.00-\$5.00.** Pittsfield. June 1, 1857. India paper **Proof Sheet** by Bald, Cousland & Co., New York & Philad. Full light orange tint plate which outlines white protectors on each note. The \$1.00 notes with stone masons. The \$2.00 note with a family scene. The \$5.00 note with two seated females. Each note with the identical male portrait. Haxby MA-990-G2c(2)-G6c-G12. Stamped on the back by the ABN with some moderate bleeding through of the ink. Subtle color with an excellent contrast to the black intaglio portions. Overall, Fine. There is long tear at the upper left, taped with glassine on the back. There is a partial cardboard backing as well. There is staining at the left of 'B' position \$1.00 note from the taped tear and some other POC flaws in the India.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 746).

VERY RARE PLYMOUTH BANK PROOF SHEET

Vignette of the
 "Landing of the Pilgrims, 1620" by Toppan, Carpenter & Company



Lot No. 716

- 716 **MASSACHUSETTS. Plymouth Bank. \$10.00-\$20.00.** Plymouth. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co., New York & Philada. One of the great titles on Massachusetts's obsolete banknotes. Issued notes are very rare, but a few proofs exist in well held collections we have examined. The central vignette of both notes features the titled vignette "The Landing of the Pilgrims, 1620." The engraving detail is fabulous and solidly placed over the plinth-like title. The \$10.00 note has the vignette at the upper left with an ornate gray 'X' protector right of center, at the right is a seated Indian princess. The \$20.00 note also has the vignette at the upper left with the gray protector 'XX' and 'TWENTY' in the center; at the lower right is a cameo medallion head.

One of the most beautiful black and white proof sheets we have ever seen from this time period and imprint. This custom vignette design was used only on this series and bank. Haxby MA-1000-G124-G134. Close to **Choice**. There are some petty patches of light foxing and minor handling on the card. A superb archive sheet with a wonderful title, incredible vignette detail, and great rarity. (*SEE COLOR PLATE*)

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).



Lot No. 717



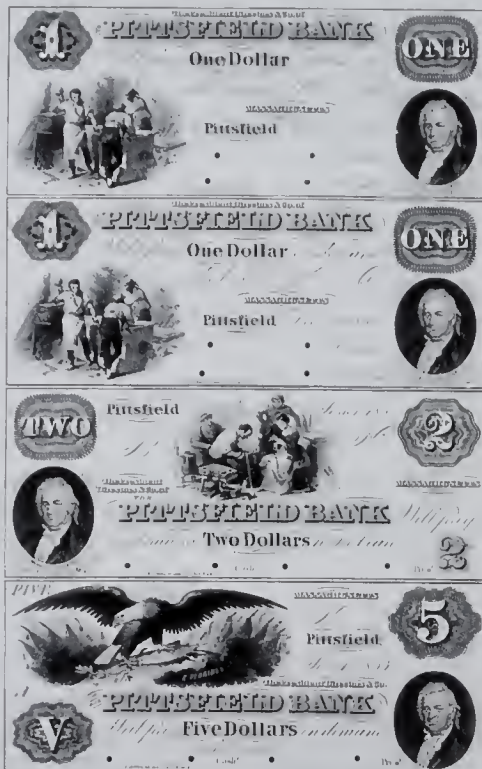
Lot No. 718

- 717 **MASSACHUSETTS. Warren Bank. \$20.00-\$50.00.** South Danvers. Early 1860's. Partial sheet, printed on bank note paper by the American Bank Note Company, for Archive purposes. Deep red protectors. Each note with large portrait of George Peabody at the center, flanked by color denominational counters. The \$20.00 has Justice at the lower left corner and a milkmaid at the lower right. On the \$50.00 there is a standing female at the lower left and standing Liberty at the right. Haxby MA-515-G78a-G80a (listed under Danvers). Wide sheet margins on three sides, this pair represents the top two positions of a larger sheet. Small punch hole cancels in places such as the denomination texts, signature blocks, and the titles. **About Uncirculated** with a horizontal fold through the \$50.00. A rare bank in any format.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).

- 718 **MASSACHUSETTS. Bristol County Bank. \$1.00-\$5.00.** Taunton. Middle 1850's. India paper **Proof Sheet** by Toppan, Carpenter, Casilear & Co., New York & Philada. The \$1.00 note with custom scene of Taunton city green at the top center, at the lower left is a blacksmith and at the lower right is a female portrait. The \$5.00 note with a forceful scene of foundry workers stoking a fire. Female seated at the lower left and train at the lower right. Haxby MA-1205-G10-G42. There are some India paper flaws and wrinkling. At the left, between the two impressions is a chink off the edge that is rough. Overall, Extremely Fine and still very pleasing. A rare bank and both notes are rare types.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).



713



714



720



721

NEAR-GEM WORCESTER BANK
PROOF SHEET

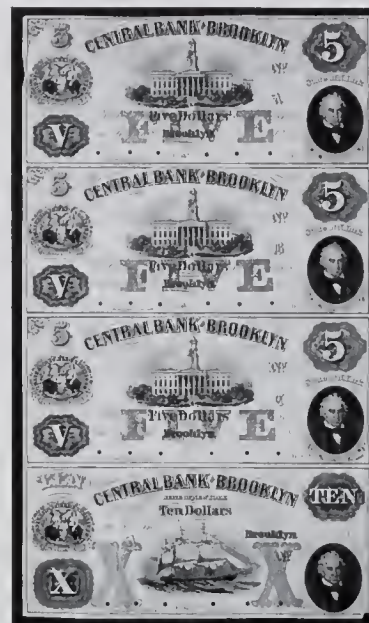
Lot No. 719

- 719 MASSACHUSETTS. Worcester Bank. \$5.00-\$5.00-\$5.00-\$5.00-\$10.00. Worcester. Late 1840's-early 1850's. India paper **Proof Sheet** on archive card by Toppan, Carpenter & Co. Philada. & New York. A simple layout, strongly designed down the centers. Each position with a numerical counter. The \$5.00 notes with gray '5' at the center, flanked by two different female portraits; at the lower left is an Indian princess and at the right is a standing female resting on a pillar. The \$10.00 note has Commerce seated over title, gray '10' below; at the left is a blacksmith at work and at the lower right is a seated mechanic. Archive card notation at the upper left in pencil "XXXXI". Haxby MA-1330-G104(3)-G130. There is some pinpoint foxing on a few impressions, otherwise **Nearly Gem**.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 75).

- *720 NEW YORK. Central Bank of Brooklyn. \$5.00-\$5.00-\$5.00-\$5.00-\$10.00. Brooklyn. Early 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co., New York. No protectors. The \$5.00 notes with view of Brooklyn City Hall, male portrait at the lower right. The \$10.00 note with clipper ship at the bottom center, identical male portrait at the lower right. No protectors as used on the issued notes. Haxby NY-315-G8(3)-G10; both **SENC**. Stamped on the back by the ABN with some light bleed though. Extremely Fine. There is a tear in the bottom note and the sheet is tightly margined. There are some other flaws characteristic to India paper sheets of this imprint.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1085).



Lot No. 721

- 721 NEW YORK. Central Bank of Brooklyn. \$5.00-\$5.00-\$5.00-\$5.00-\$10.00. Brooklyn. Early 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co., New York. Designs identical to the last sheet with red protectors. The \$5.00 notes with a view of Brooklyn City Hall, a male portrait at the lower right. The \$10.00 note with a clipper ship at the bottom center, identical male portrait at the lower right. Haxby NY-315-G8a(3)-G10a; both **SENC**. Stamped on the back by the ABN with some light bleed though. There is a long vertical tear, taped with glassine tape, through the \$10.00 and 'C' position \$5.00. There are other minor flaws, but overall, **Very Fine**. Attractive looking from the face.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1085).

CHOICE BROOKLYN SHEET



Lot No. 722

- 722 NEW YORK. Central Bank of Brooklyn. \$50.00-\$100.00. Brooklyn. Early 1850's. India paper **Proof Sheet**, on card, by Baldwin, Adams & Co., New York. No protectors. The \$50.00 note with an allegory of Liberty and Agriculture, a male portrait at the bottom right. The \$100.00 note with New York seal left of center, a male portrait right of center and at the bottom right stone masons at work. Haxby NY-315-G12-G14; both **SENC**. Each note stamped on the back of the card by the ABN. **Nearly Choice**, there is a small chip off the India paper at the upper left corner.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1085).

- 723 **NEW YORK. Central Bank of Brooklyn. \$50.00-\$100.00.** Brooklyn. Early 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co., New York. Numerical red protectors on each note as used on issued notes. The \$50.00 note with allegory of Liberty and Agriculture, male portrait at the bottom right. The \$100.00 note with New York seal left of center, a male portrait right of center and at the bottom right stone masons at work. Haxby NY-315-G12a-G14a; both **SENC**. Each note stamped on the back by the ABN with some light bleed though. The sheet is brittle with some breakage off the upper left. There is a taped tear, a long top edge tear and some other minor flaws. Still, this is a higher denomination proof sheet on Brooklyn and always in demand.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1085).

VERY RARE NEW YORK CITY BANK



Lot No. 724

- 724 **NEW YORK. American Exchange Bank. \$2.00-\$3.00.** New York. Jan. 1, 185 [last digit to be written]. India paper **Proof Partial Sheet** on card by Toppan, Carpenter, Casilear & Co., New York & Phila. The top two \$1.00 notes were trimmed away long ago. The \$2.00 note with two men inspecting livestock, a male portrait at the upper left. The \$3.00 note with drove of wild horses of various colors in action, the same male portrait at the lower left. No protectors. Haxby-NY-1440-G10-G14; both **unlisted** with no protectors. The top note with part of the India paper cut out from the '2' counter at the lower left. The \$1.00 note is listed, but not the \$2.00 or \$3.00 notes. These are the first we have seen. Extremely Fine with the top margin a bit rough. There is minor foxing on the \$3.00 note.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 80).

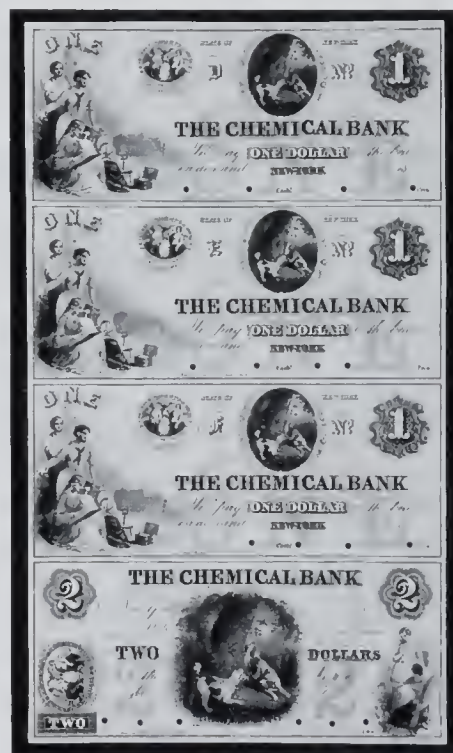
EARLY CHEMICAL BANK SHEET

An Unlisted Variety in Haxby

- *725 **NEW YORK. Chemical Bank. \$1.00-\$1.00-\$1.00-\$1.00.** New York. Late 1830's-early 1840's. **Proof Sheet** printed directly on card by Durand & Comp., New York. Each note with angel flying with eagle, flanked on each side by large '1'. Each end with identical panel with infant portrait. Similar to Haxby NY-1505-G6(4), details in the lathe work and protector '1' are different from the listed note. Perhaps an **Essay** or a second series note that is unlisted. Archive page number in pencil, "12", at the upper right. **Choice**. A superb presentation from this historic New York bank.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1199).

GEM CHEMICAL BANK SHEET



Lot No. 726

- 726 **NEW YORK. Chemical Bank. \$1.00-\$1.00-\$1.00-\$2.00.** New York. 1850's. India paper **Proof Sheet** on card by Danforth, Bald & Co., New York & Phila. The sheet without the tint and having gray outlined protectors. The \$1.00 notes with a standing sailor and mechanic with seated women; inset at the right central circle is a small vignette of dogs chasing birds. The \$2.00 note has the dogs chasing birds vignette, but tripled in size and used as the main vignette. A superb layout! Haxby NY-1505-G82(3)-G88, but no tint and 'Comptroller's Office'; both **SENC**. Each note stamped on the back of the card by the ABN. The sheet is **Gem**, but the margins are a little close.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1205).

The issued Chemical Bank notes from this Danforth, Bald & Company series were a lighter orange tint.

SUPERB CORN EXCHANGE BANK SHEET



Lot No. 724

- 727 **NEW YORK. Corn Exchange Bank. \$5.00-\$5.00-\$10.00-\$10.00.** New York. 1850's. India paper **Proof Sheet** on card, remounted on archive card, by Danforth, Bald & Co., New York & Phila. The \$5.00 and \$10.00 notes share a common vignette of a female seated with an eagle. The \$5.00 notes with five bar geometric line protectors at the right end. All notes with fine geometric turn and counters as conceived by Cyrus Durand's ruling machines. Engraved in fine cursive near the geometric lathe of each note is "Caveat entered at the Patent Office". Haxby NY-1555-G8(2)-G10(2). **Nearly Gem** and as bright as the day it came off the press 150 years ago. There are two tiny flaws on the bottom note's POC.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1218).

OLD DUTCH STYLE VIGNETTES



Lot No. 728

- 728 **NEW YORK. Knickerbocker Bank of the City of New York. \$5.00-\$5.00-\$5.00-\$10.00.** New York. 1850's. India paper **Proof Sheet** on card by Baldwin, Adams & Co., New York. The India paper is a light cream color, distinctive to this and a few other banks printed by this imprint. Classical style, unique to the bank. The top center vignette of the \$5.00 notes has a view of old New Amsterdam with Dutch style houses and the gaol at the center. Seated at the lower right is Father Knickerbocker smoking a pipe. The \$10.00 note has City Hall in the early 19th Century with old post office (per Wismer list description) at the lower right. Haxby NY-1675-G8a(3)-G10a; both **SENC**. Each note stamped on the back of the card by the ABN. The margins are close and the end is slightly rough. **Choice** and a handsome sheet.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1238).

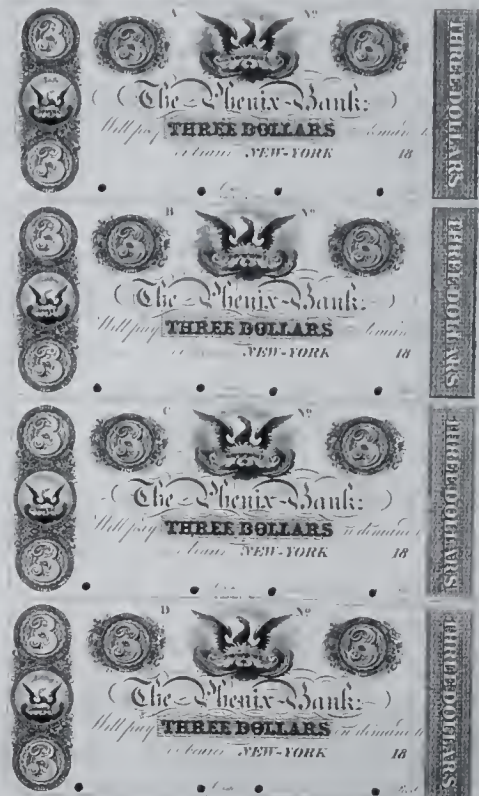
EARLY PHENIX BANK SHEET

- *729 **NEW YORK. Phenix Bank. \$3.00-\$3.00-\$3.00-\$3.00.** New York. Early 1830's. India paper **Proof Sheet** by Durand, Perkins & Co. Each note with phoenix rising from the urn of ashes flanked by '3' protectors. At left is a side panel with phoenix and denominations. Haxby NY-1880-G34(4). Wrinkled and pressed carefully. Some light foxing and nearly **Choice**. An excellent early sheet.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 80).



725



729



732



734

SUPERB \$500.00-\$1000.00 BANK OF THE REPUBLIC PROOF SHEET



Lot No. 730

- 730 **NEW YORK. Bank of the Republic. \$500.00-\$1,000.00.** New York. 1850's. India paper **Proof Sheet** on card, remounted on archive page, by Danforth, Bald & Co., New York & Phila. An awesome pair of proof notes on one sheet. The \$500.00 note with the early Capitol Building, Washington at the left and New York Seal at the right. The \$1,000.00 note, unknown prior to the ABN sale, has Liberty standing with an eagle at the left and a large geometric swirl enclosing the '1000' counter at the right. We know of only a few proofs from this bank besides the unique sheets from the 1990 Archive sale. This is the last proof sheet from this bank, purchased at the 1990 Archive Sale, available from the Ford Collection. Haxby NY-1890-G18-G20; the last note is **SENC**. A blazing intaglio impression on bright white India paper. Absolutely **Gem** and a stunning obsolete proof sheet from a great title. (**SEE COLOR PLATE**)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1271).

VIVID AND DYNAMICALLY DESIGNED
ONTARIO COUNTY BANK PROOF SHEET

- 731 **NEW YORK. Ontario County Bank. \$1.00-\$2.00-\$5.00-\$10.00.** Phelps. Late 1850's. India paper **Proof Sheet** on card, remounted on thick archive page, by Danforth, Wright & Co., New York & Phila. Full rust red protector tint lathe covers each note with darker shading at the end panels and frames. The \$1.00 note with farmer and family at work; bearded hay harvester at standing rest to the right. The \$2.00 note with drover and cattle, house in the distance; woman feeds chicken at the lower right. The \$5.00 note with man leading a horse and three other men nearby at the top center; seated man at the lower left and New York Seal in a square at the right. The \$10.00 note with men shearing sheep in front of a building at the top center, a family scene, father dotes on daughter, at the lower right.

A stunning full color sheet with exquisitely executed vignettes from Danforth, Wright & Co. Haxby NY-2210-G2a-G4a-8a-10a; the \$2.00 is **SENC**. Penciled archive page number "56" at the upper right card corner. Another visual masterpiece from the artisans of Danforth, Wright & Company. A superb **Gem**. Perfect in all respects. (**SEE COLOR PLATE**)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 1299).

The bank failed, but issued notes are very rare. It is likely that another bank in the vicinity accepted the responsibility for their circulation or bought out the circulation.



Lot No. 731

- *732 **NEW YORK. Iron Bank. \$5.00-\$5.00-\$5.00-\$10.00.** Plattsburgh. 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co. New York. No protectors or tint. The \$5.00 notes with an Indian stalking a deer at the upper left; at the lower right is a female holding a scythe. The \$10.00 note with a two stack steamboat with American Flag on the stern at the lower right. Haxby NY-2230-G8(3)-G10; both **SENC**. Each note stamped on the back by the ABN. Some light bleed through of the stamp and some moderate handling. **Choice** for this bank with superior India paper quality. Several sheets from this bank in the ABN sale were damaged.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1304).

CHOICE POUGHKEEPSIE SHEET



Lot No. 733

- 733 **NEW YORK. Bank of Poughkeepsie. \$10.00-\$10.00.** Poughkeepsie. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co. At the top center is a frieze with an 'X' at the center, balanced with four cherubs and facing portraits of Franklin and Washington as used on United States stamps. At the lower right is Washington and at the left is the Comptroller's Office seal. Haxby 2295-G48(2). There is some faint foxing, but **Very Choice** and most would call it **Gem**. Mount remnants on the back corners of the card do not affect the beauty of the face.

Ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 80).

- *734 **NEW YORK. Bank of Sing Sing. \$3.00-\$5.00-\$5.00-\$10.00.** Sing Sing. 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co. New York. Red numerical protectors. The \$3.00 note with cattle scene, red protector '3' to the right. The \$5.00 notes (position 'A' and 'B') with two stack steamboat with American Flag on the stern at the top center, below is a red "lazy" '5' protector; at the left a female with a scythe in an oval frame. The \$10.00 note Daniel Webster portrait over spread winged eagle and American Flag on globe; the red 'X' protector to the left. Haxby NY-2580-G6a-G8a(2)-G10a. A desirable Westchester County location. Each note stamped on the back by the ABN. The back stamps are light and there is only moderate handling. **Choice** for this sheet and superior to most. Several Sing Sing sheets from the 1990 sale were severely damaged. An always in demand location for suburban New York collectors.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1345).

RARE SING SING SHEET



Lot No. 735

- 735 **NEW YORK. Bank of Sing Sing. \$5.00-\$20.00-\$50.00-\$100.00.** Sing Sing. 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co. New York. No protectors. The \$5.00 note is plate position 'C', but is identical in design to the above with steamboat and female in oval. The \$20.00 note has a train heading left blasting steam from its stack; a male portrait at the lower left. The \$50.00 note's vignette is an allegory with three females, male portrait in uniform at the lower right. The \$100.00 note has a short dam vignette at the upper left and a female portrait at the left. Haxby NY-2580-G6-G12-G14-G16; all **unlisted** without protectors. Another sheet from this desirable Westchester County location and with higher denominations than the previous lot. Each note stamped on the back by the ABN. There is some light handling and moderate bleed through of the ABN stamping, but this is a super looking sheet from this bank and top grade for the issuer. **Choice** for the type.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1345).

- *736 **NEW YORK. Bank of Sing Sing. \$5.00-\$20.00-\$50.00-\$100.00.** Sing Sing. 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co. New York. Red numerical protectors. The \$5.00 note is plate position 'C', but is identical in design to the above with steamboat and female in oval; red "lazy" '5' protector under the top central vignette. The \$20.00 note has a train heading left blasting steam from its stack; male portrait at the lower left; red 'X X' protector at the bottom center. The \$50.00 note allegory with three females, male portrait in uniform at the lower right; red numerical protector '50' placed vertically at the left. The \$100.00 note has a short dam vignette at the upper left and a female portrait at the left; red protector '100' at the bottom left center. Haxby NY-2580-G6a-G12a-G14a-G16a. A third desirable Westchester County sheet from this popular title. Each note stamped on the back by the ABN. There are some minor flaws and a long sliver cut in the top note. The flaws are mostly confined to the edges. The POC are well defined. Overall, Extremely Fine for the type.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1345).

PAIR OF ATTRACTIVE TROY SHEETS



Lot No. 737



Lot No. 738

- 737 **NEW YORK. Central Bank of Troy. \$1.00-\$1.00-\$2.00-\$5.00.** Troy. May 1, 1853. India paper **Proof Sheet** on card by Baldwin, Adams & Co. New York. No protectors or tint. The \$1.00 notes with Indian stalking a deer at the upper left over the title; a female sewing in an oval at the left and male portrait at the lower right. The \$2.00 note with train at a depot at the upper left with a male portrait below it. The \$5.00 note with sheep being driven by two boys, the identical male portrait at the far upper left and a dog's head vignette in a circle at the lower right. Haxby NY-2685-G2-G4-G16; all **unlisted** without protectors. Each note stamped on the back of the card by the ABN. Trimmed extremely close at the left side. The India quality is superb and this is a bright sheet. Close to **Choice**.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1350).

- 738 **NEW YORK. Central Bank of Troy. \$1.00-\$1.00-\$2.00-\$5.00.** Troy. March 1, 1859. India paper color **Proof Sheet** by Baldwin, Adams & Co. New York, with the scrip 'ABC' monogram for the American Bank Note Company. Full green tint lathe across the notes. Designs as used on the prior series. The \$1.00 notes with an Indian stalking a deer at the upper left over the title; a female sewing in an oval at the left and male portrait at the lower right. The \$2.00 note with a train at a depot at the upper left with a male portrait below it. The \$5.00 note with sheep being driven by two boys, the identical male portrait at the far upper left and a dog's head vignette in a circle at the lower right. Haxby NY-2685-G2b-G4b-G16b; all **unlisted** without the full green tint and monogram. Each note stamped on the back by the ABN. Excellent color, but a long tear in the center affecting two notes. This was glassine taped by the archive with a resulting stain and body hole. Two notes are unaffected, but do have some POC "pulls". Very Fine for the type and a bit fragile.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1350).



736



739



743



745

**POSSIBLY UNIQUE
BANK OF CIRCLEVILLE**

- *739 **OHIO. Bank of Circleville. \$1.00-\$1.00-\$3.00-\$3.00.** Circleville. Late 1830's. India paper **Proof Sheet** on thin card stock by Rawdon, Wright, Hatch & Co., New York. The \$1.00 notes show a seated female with wheat sheaf at the top center; at the upper right is a standing female. The \$3.00 note has an encircled vignette of men and cattle; Washington and male portrait at the right. Haxby OH-130-G2(2)-G6(2). Wolka 0668-01 type(2)-05; the first is not listed in proof. This is the so called "1st" Bank of Circleville that merely failed in 1854. The so called "2nd" was just a fraud that in 1840 created havoc for the chartered bank that survived the 1837 banking crisis despite the best efforts of the crooks circulating the identically titled notes. Extremely Fine or so. Some foxing on the face and light gutter bends on the sheet. As a proof sheet, perhaps **unique**.

VERY RARE SANDUSKY SHEET



Lot No. 740

- 740 **OHIO. Sandusky City Bank. \$5.00-\$10.00.** Sandusky. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co. Cincinnati. The \$5.00 note with a large protector '5' at the center flanked by portraits of Henry Clay and a female. At the right is a portrait of Thomas Corwin. The \$10.00 note with a maiden seated with wheat sheaf between '1' and '0' at the upper left, to the left of that is a portrait of Governor Joseph Vance; William Henry Harrison portrait at the right. Haxby OH-380-G6-G8; the \$5.00 is **SENC**. Wolka 2398-13-19. **Choice** to **Gem**. There is some light perimeter foxing, but a superb looking two note sheet. Back mount remnants on the corners that do not affect the face. A rare bank for genuine notes.

Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 82).

NONE PLATED IN HAXBY

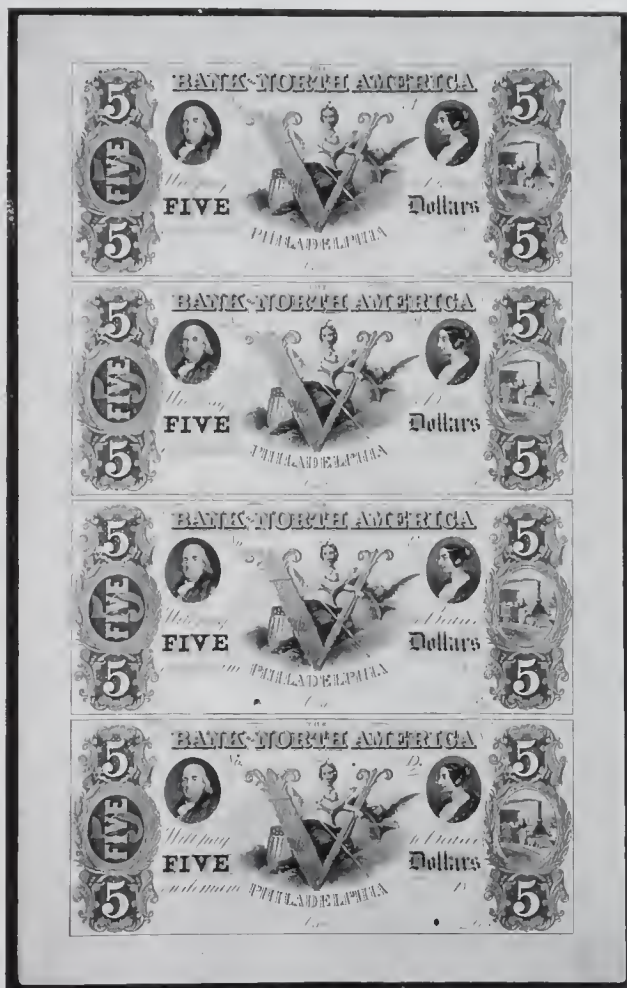


Lot No. 741

- 741 **OHIO. Franklin Bank of Zanesville. \$1.00-\$1.00-\$3.00-\$5.00.** Zanesville. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co. Cincinnati. The \$1.00 notes with Ceres seated with plow, stern rectangular portrait of Governor Duncan McArthur in uniform with epaulets. The \$3.00 note with portrait of Edward Tiffin in the top loop of the large '3' in the center; at the right a portrait of Jeremiah Morrow. The \$5.00 note with a gray '5' at the center, flanked by portraits of Henry Clay and a female; at the lower right is a portrait of Thomas Corwin. Haxby OH-465-G2(2)-G6-G8. Wolka 2931-01(2)-04-07. Though listed in Haxby, **no notes are plated!** Another very rare bank for any note and especially so for proofs such as these, off the market since 1966! The sheet is aged overall with some other areas of slightly darker foxing. Mount remnants on the back corners that do not affect the face. Overall, still quite attractive and close to **Choice**. Let the rarity be your guide if Ohio notes are your specialty!

Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, part of lot 82).

Wendell Wolka's research on Ohio notes has now been published and the portrait identifications made in that reference (nearly 1,000 pages!) are an invaluable resource that was amassed from diverse sources, both contemporary and modern.

DESIRABLE BANK OF
NORTH AMERICA PROOF SHEET

Lot No. 742

- 742 **PENNSYLVANIA. Bank of North America. \$5.00-\$5.00-\$5.00-\$5.00.** Philadelphia. Late 1840's-early 1850's. India paper **Proof Sheet** on card by Toppan, Carpenter & Co. Each note with a female Liberty as an Indian princess seated within a 'V' next to an eagle and globe. At the right is a small train vignette and at the left is a denomination panel. One of the most important titles on obsolete and national banknotes. Haxby PA-465-G172(4). **Choice.** There are some faint signs of face foxing and trivial card mounts on the verso which do not affect the face. The upper left corner is heavily handled in the wide margin. Mount remnants on the back corners do not affect the face.

Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, port of lot 83).

The Bank of North America was founded in 1782 and was chartered by Congress. They began issuing demand notes from the outset in dollar denominations. In 1789 they issued change bills using pence denominations. Over the years they issued several series of obsolete notes, ending in 1864. At that time they became a National Bank, but were given a special status which did not require them to change their title from the Bank of North America. All the other national banks were required to use "National" in their titles.

- *743 **PENNSYLVANIA. Merchants & Manufacturers Bank. \$1.00-\$1.00-\$1.00-\$2.00.** Pittsburgh. June 4, 1841. India paper **Proof Sheet** on card by Draper, Toppan & Co., Phila. Act of May 4, 1841 Relief note issue. The \$1.00 and \$2.00 notes with the supported Pennsylvania Arms at the top center. On the left of the \$1.00 notes is Commerce seated and at the right is a woman with hops. The \$2.00 note has a cameo profile of Washington and a woman holding a spool at the right. Haxby PA-545-G56(2)-G58; both **SENC. A Gem**, only the barest hints of foxing and one of the finest sheets from the Ruder "Toppan" archive sheets sold by Hamilton in 1966. Minor mount marks on the back of the card do not affect the beauty of the face.

Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, port of lot 83).

RARE ABN SHEET ON VERMONT



Lot No. 744

- 744 **VERMONT. Mutual Bank. \$10.00-\$20.00.** Castleton. Early 1860's. India paper **Proof Sheet** by the American Bank Note Company, with full imprint at the base. Orange protector grills, denomination protectors and counters. The \$10.00 note with spread winged eagle, at the far right is a building and Washington portrait at the upper left. The \$20.00 note with a train emerging from under a stone trestle, a workman in the foreground; at the upper left are the Vermont Arms and at the lower right is portrait of a young man. Haxby VT-70-G8-G10. The India paper is slightly thicker than normal and has taken the impression of color and black and white very well. Very Fine with some flaws around the POC on both notes. There are some rust spots and moderate foxing seen from the back. Not perfect, but rare in this format and color protector scheme.

Obtained from Ed Shapiro; ex Lucius S. Ruder Collection (Charles Hamilton's 16th Sale, December 13, 1966, port of lot 84).

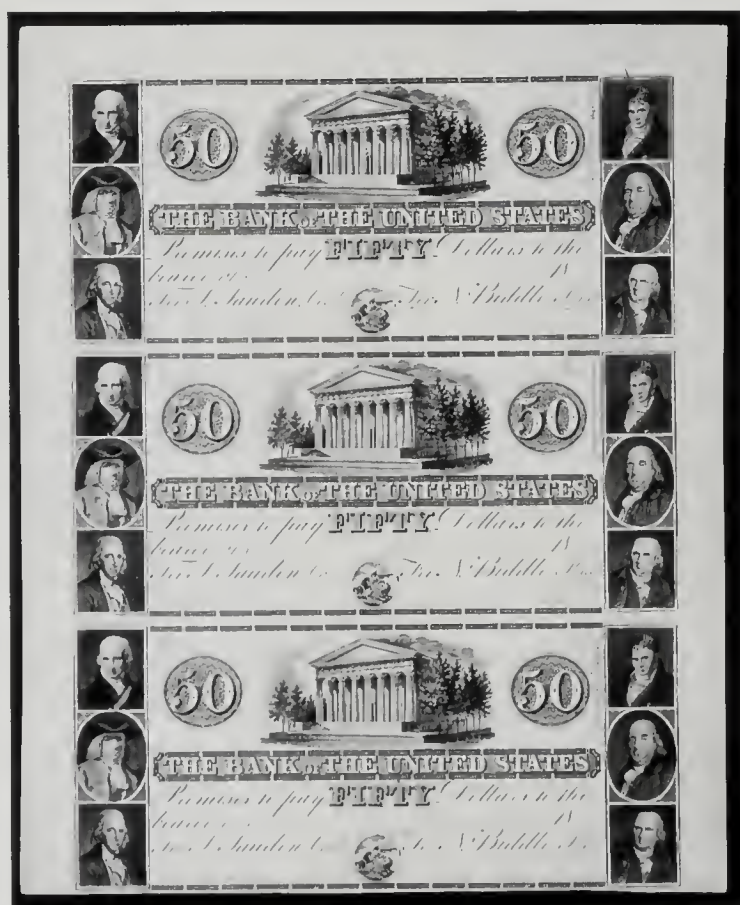
ALL SENC PRIOR TO 1990

- *745 **VERMONT. Lamoille County Bank. \$1.00-\$2.00-\$3.00-\$5.00.** Hyde Park. May 21, 1855. India paper **Proof Sheet** by Bald, Adams & Co., New York/Bald, Cousland & Co., Phil. No protectors. The \$1.00 note with two women churning butter at the lower left and at the upper right is a boy leading a hay wagon while his friend takes a snooze on top. The \$2.00 note with a female and eagle at the top center, at the lower left is an Indian holding a rifle and at the lower right is the deer he is stalking (this was one vignette that was divided into two separate oval vignettes). The \$3.00 note with cattle and sheet at the top center and a female portrait at the lower right. The \$5.00 note has a woman blowing the lunch horn for the men to return and at the right are horses running to the right.

Haxby VT-100-G2-G4-G6-G8; all **SENC**. This bank was all but unknown prior to the 1990 ABN auction sale. Very Fine. A tear in the bottom note and repaired body hole and thin spot in the top note, both sealed at the archive with glassine tape. Still sharp looking. There were not many sheets in the ABN Archive of this discovery bank. Many were damaged during archive storage and the present sheet should be considered average quality or slightly above.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1953).

RARE BANK OF THE UNITED STATES PARTIAL PROOF SHEET



Lot No. 746

- 746 **BANK OF THE UNITED STATES (3rd). Bank of the United States. \$50.00-\$50.00-\$50.00.** Philadelphia. Late 1830's. India paper **Partial Proof Sheet** on card by Draper, Toppan, Longacre & Co. Each note with the vignette of a stone bank building with classical column details. Engraved 'For S.Jaudon' and 'For N.Biddle' to allow secretaries to sign this issue in their absence from the bank. The end panels of each side have portraits of great Americans: the left with David Rittenhouse, William Penn, and Thomas Paine; the right with Robert Fulton, Benjamin Franklin, and Robert Morris. Haxby US-3-G10. A **rare demand note type**, most of the notes seen on this type are counterfeit. The bottom 'D' position note has been shaved off. The partial sheet is **Choice**. There is some light foxing and pinpoint foxing. A very attractive and historic item.

Possibly, ex Wayne Raymond.

SANTA CLAUS PROOF SHEETS



747



750



751



752



756

UNIQUE KNICKERBOCKER BANK PARTIAL PROOF SHEET



755



757

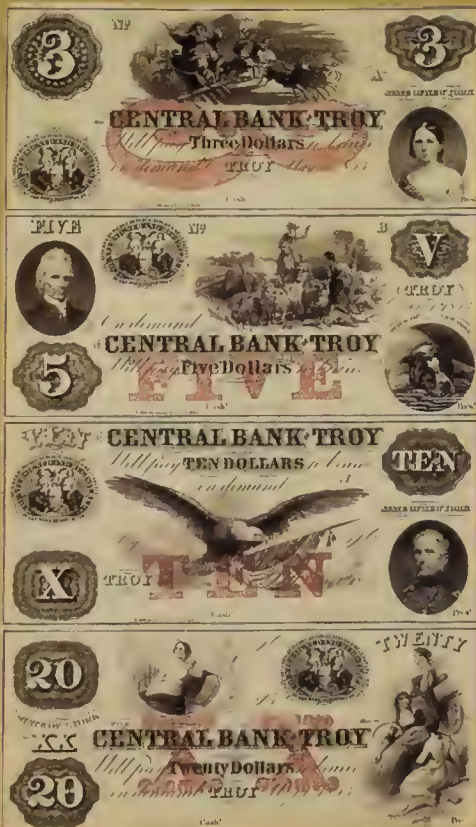
SANTA CLAUS PROOF SHEETS



754



760



761



763

SANTA CLAUS VIGNETTED OBSOLETE CURRENCY

The Most Diverse and Finest Offering Since the 1990 American Bank Note Company Archive Sale

The use of Santa Claus as a vignette on American currency might seem curious to many numismatists. However, around 1850 and for the next several years, many states in the North made Christmas a state holiday. This governmental recognition of a holiday that was once banned by the early Massachusetts Puritans (prior to a 1682 repeal) spurred bankers from these states to select Santa Claus as a central or corner vignette for one or several of their bank notes. Between 1849 and 1861 seven of the eighteen states that had made Christmas a state holiday issued Santa Claus vignetted notes. Today, collectors treasure the ownership of even one note with this type of vignette.

Many of the bank note vignettes in the 1850's period were very symbolic. Santa Claus became a symbol of charity and generosity. Also, the banks that used these vignettes may have hoped that some people would keep at least one of the lower denomination notes as a souvenir. That would translate into a free loan for the bank. The Saint Nicholas Bank in New York took advantage of its title to use at least three different vignettes by Rawdon, Wright, Hatch & Edson for its notes.

Santa Claus notes and vignettes have been studied for several decades. Dr. John A. Muscalus (1959) and Larry Ruehlen (1973) both published illustrated monographs on Santa Claus notes. The standard reference currently is Roger H. Durand's well researched *Interesting Notes About Christmas* (1993). The book not only illustrates more individual Santa Claus notes than ever published before, but also shows many of the uncut proof sheets that appeared in the 1990 American Bank Note Company Archive Sale (the 1990 ABN Sale) held by Christie's, New York. Mr. Durand describes the vignettes with known histories and assigns them numerical designations that we have used in cataloguing the Santa Claus notes and sheets in the Ford Collection.

The collecting of Santa Claus notes changed dramatically in two days in September, 1990 when the Obsolete Currency portion of the American Bank Note Company Archives was sold at auction. A seemingly large supply of Santa Claus proof notes on sheets, from nine different banks, was snapped up at high prices by several bidders, including Mr. Ford. In the following fourteen years, very few of these sheets have traded hands privately or publicly. The majority of these sheets had Santa Claus notes with the vignette by George Baldwin of a jovial Santa in his sleigh (Durand Vignette Type III), that was very rare in private collections prior to 1990. Of the nine banks represented in the 1990 ABN sale, Mr. Ford obtained proof sheets from all of them, which we offer in this auction tonight. Since many of the other sheets sold in 1990 have been cut into single notes, we cannot be certain how many intact proof sheets remain. Also included in this important section are individual notes and proofs from the Howard Banking Co., St. Nicholas Bank and the Bank of Sing Sing.

This is a historic opportunity to bid on the finest offering of Santa Claus notes since 1990. The majority are of the highest quality and all are rare to excessively rare.



Santa Claus Vignette by George Baldwin

SANTA CLAUS VIGNETTE TYPES



Durand Type III



Durand Type II



Durand Type VI



Durand Type I

VERY CHOICE BUCKSPORT, MAINE PROOF SHEET

The \$50.00 Note with George Baldwin's Santa Claus Vignette



Lot No. 747

- 747 MAINE. Bucksport Bank. \$3.00-\$20.00-\$50.00-\$100.00. Bucksport. October 10, 1854. India paper **Proof Sheet** on card by Bald, Adams & Co., New York/Bald, Cousland & Co., Phil. No protectors. The \$3.00 note with spread winged eagle at the upper left on the top of a globe, a young girl "salutes" at the lower right. The \$20.00 note with a two stack steamboat at the upper left, a sailor in an oval at the lower right. The \$50.00 note with **Type III Santa Claus Vignette** by George Baldwin at the center; dogs at lower left and Indian in an oval at the lower right. The \$100.00 note with an Indian family paddling a canoe at the upper right, at the lower left is a frontiersman seated with his rifle. Haxby ME-235-G8-G14-G16-G18; all **unlisted** without protectors. Durand Page 63.

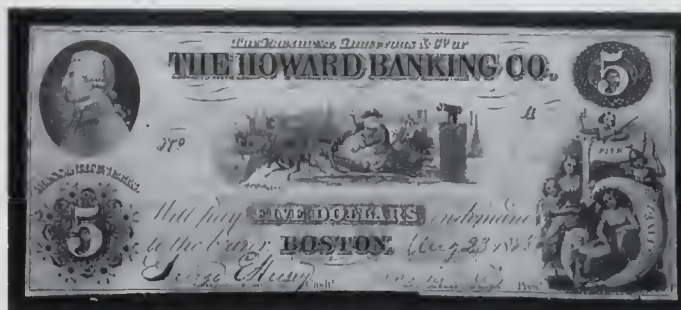
This bank's notes were virtually unknown prior to the 1990 American Bank Note Company Archives sale by Christie's. Fortunately these Santa Claus sheets and some single notes from this bank surfaced from the archives and were offered for sale. None of the sheets from this type have the red protectors. Each note stamped on the back of the card by the American Bank Note Company. **Very Choice**. A blazing white India paper on card sheet. The Santa Claus is exceptionally vivid and as nice as one could hope for. The margins are complete, but close as were many sheets from this imprint in the 1990 ABN Sale. Superb and desirable. (SEE COLOR PLATE)

Ex Robert A. Vlack; Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 571).

The Durand Vignette Type III appears on eight different banks from the American Bank Note Archive Sale in 1990. Mr. Durand attributes the vignette to George Baldwin due to his being the chief plate engraver with the firm in the 1853-54 period when this design would have been executed. Subtle details in the vignette include the very active reindeer and his smoking pipe. Prior to the 1990 sale, there were perhaps less than ten proof notes known of this vignette type. Despite the influx of supply of these Santa Claus proof notes, they are not often offered for sale. The majority are closely held by the serious collectors who prize them.

HOWARD BANKING COMPANY \$2.00 NOTE

Featuring the Type I Santa Claus Vignette



Lot No. 748

- 748 **MASSACHUSETTS. Howard Banking Co. \$5.00.** Plate Position A. No.1690. Boston. August 23, 1858 [written date, the '18' engraved]. Fully signed and issued note, A contemporary counterfeit on bond paper with the imprint of New England Bank Note Co., Boston/Rawdon, Wright, Hatch & Edson, New York. At the upper left is a portrait of John Howard and at the lower right is an ornate '5' counter with five females surrounding it. At the top center is the **Type I Santa Claus Vignette** with Santa in his sleigh with reindeer on a rooftop. Red protector 'FIVE' at the bottom center. Haxby MA-246-C8a. Durand MA-7 (page 26). Not a great rarity, but very popular. This is a strong plate counterfeit that was quite deceptive. Genuine notes are known, but they are very rare. A solid grade note. **Fine.** There are some pinholes and the bottom margin is cut in slightly. Superior to many of the notes seen of this type.

Ex Fritz Weber, November 7, 1970.

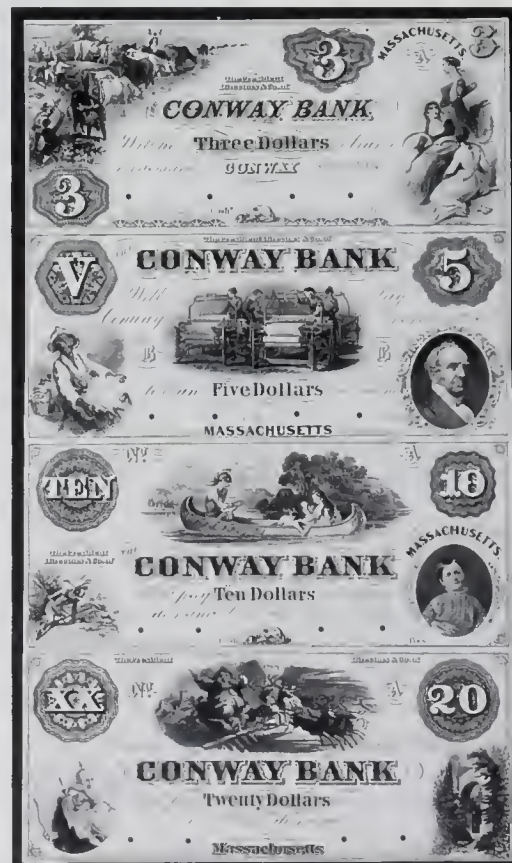
VERY CHOICE CONWAY BANK OF MASSACHUSETTS PROOF SHEET

The \$20.00 Note with Durand Type III Santa Claus Vignette

- 749 **MASSACHUSETTS. Conway Bank. \$3.00-\$5.00-\$10.00-\$20.00.** Conway. September 12, 1854. India paper **Proof Sheet** on card by Bald, Adams & Co., New York/Bald, Cousland & Co., Philad. No protectors. The \$3.00 note with drovers vignette at the upper left and at the far right are three allegorical females. The \$5.00 note, plate position 'B', features a loom scene at the center with women operating the machines, a young man holds a cotton basket at the lower left and portrait at the lower right. The \$10.00 note with an Indian family in a canoe; at the lower left is an Indian hunting and at the lower right is a boy in an oval. The bottom impression, the \$20.00 note, has at the top center the **Type III Santa Claus Vignette** by George Baldwin; at the lower left is an Indian warrior drawing an arrow from his quiver and at the lower right is a train trestle. Haxby MA-500-G6-G8-G10-G12; all **unlisted** with no protectors. Durand Page 64.

Another bank that had its population of notes increase considerably at the 1990 ABN auction sale. The \$20.00 Santa Claus proofs from this bank come in two types, without and with red protectors. This is a lovely Santa Claus sheet and rarer than the Bucksport Bank sheet above. There were only **six sheets** without the protector in the 1990 ABN. Most of them have been cut for single notes. Each note stamped on the back of the card by the ABN. **Very Choice** and most would call it a **Gem**. The margins were cut close prior to archive storage, but they are complete. The sheet is blazing white with a deep impression of dark inking. Absolutely **superb** in all respects and a remarkable showpiece.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, lot 700).



Lot No. 749

**CHOICE CONWAY BANK OF
MASSACHUSETTS PROOF SHEET WITH PROTECTORS**
The \$20.00 Note with Durand Type III Santa Claus Vignette



Lot No. 750

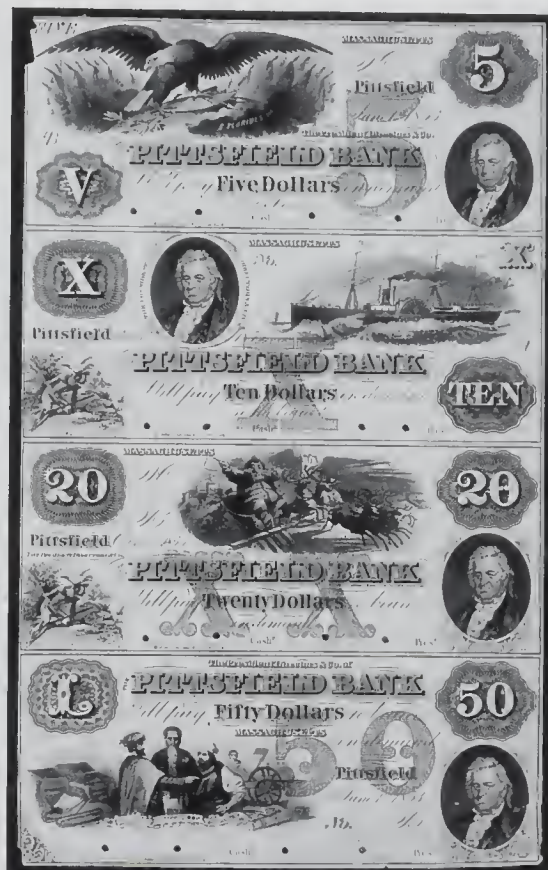
- 750 **MASSACHUSETTS. Conway Bank. \$3.00-\$5.00-\$10.00-\$20.00.** Conway. September 12, 1854. India paper **Proof Sheet** on card by Bald, Adams & Co., New York/Bald, Cousland & Co., Philad. Red denominational protectors on each note. The \$3.00 note with drovers vignette at the upper left and at the far right are three allegorical females; red '3' protectors at the center. The \$5.00 note, plate position 'B', with loom scene at the center with women operating the machines, a young man holds a cotton basket at the lower left and a male portrait at the lower right; red protector 'FIVE' at the bottom center. The \$10.00 note with an Indian family in a canoe; at the lower left is an Indian hunting and at the lower right is a boy in an oval; red protector 'TEN' at the bottom center. The bottom impression, the \$20.00 note, has at the top center the **Type III Santa Claus Vignette** by George Baldwin; at the lower left is an Indian warrior drawing an arrow and at the lower right is a train trestle; red protector 'X X' at the bottom center. Haxby MA-500-G6a-G8a-G10a-G12a; all **SENC** with protectors and no monogram. Durand Page 65.

There were only a few sheets of these in the 1990 sale and not many on card stock. Each note stamped on the back of the card by the ABN. This complete sheet has slightly closer margins than the last and has traces of being tacked, with resulting nicks, at the upper left and lower right corners. The India paper is loose from the card in a few places (the lower left corner of the Santa Claus note in particular). However, close to **Choice** and very bright and vivid. The color protectors add great contrast to the overall beauty. Very few complete Santa Claus sheets are now offered in a given five year period, let alone in one sale. This is an important bidding opportunity, just like the 1990 Archive sale. (**SEE COLOR PLATE**)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 705).

EXTREMELY RARE PITTSFIELD BANK SANTA CLAUS SHEET WITH RED PROTECTORS

The Only Sheet of this Type in the 1990 ABN Sale



Lot No. 751

- 751 MASSACHUSETTS. Pittsfield Bank. \$5.00-\$10.00-\$20.00-\$50.00. Pittsfield. June 1, 1853 India paper **Proof Sheet** by Baldwin, Adams & Co., New York. Red denominational protectors on each note. The \$5.00 note, plate 'B' (plate 'A' was on a different sheet), has a spread winged eagle on top of a globe, at the right is a red protector '5' and at the far lower right corner is a male portrait. The \$10.00 note with a sea bound paddle wheel steamer at the upper right and the same portrait to the left; red 'X' protector at the bottom center. The \$20.00 has the very important **Type III Santa Claus Vignette** by George Baldwin, at the lower left is an Indian hunting and at the lower right is the same male portrait; red 'X X' protector at the bottom center. The \$50.00 has the three German printing and literary figures at the lower left; red protector '50' at the right end, the same portrait in the lower right corner. Haxby MA-990-G12a-G16a-G20a-G22a; the \$10.00 and \$20.00 notes are not plated in Haxby. This sheet type **not plated in Durand**.

Like the Bucksport Bank and the Conway Bank, the Pittsfield Bank ABN Archives lots yielded many new proofs to the market at the ABN Sale that had been very rare prior to 1990. However, this sheet **is very important** to specialists of Santa Claus notes. If the lot descriptions are correct (the description of lot 746 is a bit unclear), then this was **the only example of this sheet in the 1990 ABN Archive Sale**. This fact was probably not missed by Mr. Ford and it is why he made it a priority to purchase this sheet along with the rest of lot 745.

Each note stamped on the back by the ABN. The sheet is Very Fine to Extremely Fine overall. There are some India paper flaws and heavier handling during archive storage. The upper left corner has chips off and a glassine tape repair. The lower right corner of the \$50.00 note is torn and also has been glassine taped together. However, the \$20.00 Santa Claus note is **Choice** and even the POC are unfettered by the characteristic "pulls" associated with the India paper proofs from the Bald/Baldwin/Cousland imprints from the 1990 Archive sale. An important opportunity for the advanced specialist in Santa Claus notes. (SEE COLOR PLATE)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 745).

**FULL COLOR PITTSFIELD BANK
PROOF SHEET WITH SANTA CLAUS VIGNETTED NOTE**
Pedigreed to the American Bank Note Company Archives



Lot No. 752

- 752 **MASSACHUSETTS. Pittsfield Bank. \$5.00-\$10.00-\$20.00-\$50.00.** Pittsfield. June 1, 1857. India paper **Proof Sheet** by Bald, Cousland & Co., New York & Philada. Full light orange tint plate which outlines white numerical protectors on each note. Except for the added tint plate, the designs are identical to the last sheet with the exception of the \$5.00 note. The \$5.00 with two seated females at the top center, at the upper left is a male portrait. The \$10.00 with a sea bound steamer at the upper right and the same portrait as last to the left; outlined in white are protectors '10' at the upper right and smaller "TEN" protectors across the signature blocks. The \$20.00 has the very appealing *Type III Santa Claus Vignette* by George Baldwin, at the lower left is an Indian hunting and at the lower right is the same male portrait as last; a large outlined white '20' protector within the tint. The \$50.00 has the three German printing and literary figures at the lower left; red protector '50' at the right end, the same portrait as last in the lower right corner; protector '50' outlined at the lower right. Haxby MA-990-G12-G16c-G20c-G22c; the G16c is **SENC**. Durand Page 67.

A superb sheet for eye appeal with a distinctive, light orange tint plate. There were several sheets of these in the 1990 sale and most had some condition problems. Each note is stamped on the back by the ABN with some light bleed through. The Santa Claus color proof on this sheet is nearly **Choice** in itself with only some minor "pulls" at the POC and one enlarged POC in the president's signature block. As a sheet, overall Extremely Fine or better. The side margins are broad and the overall impact of the sheet is lovely. There is a chink off the bottom note and a glassine taped internal tear in the \$10.00 note. (**SEE COLOR PLATE**)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 745).

CENTRAL BANK OF BROOKLYN PROOF SHEET
Santa Claus Vignette by Baldwin on the \$2.00 Note



Lot Na. 753

- 753 **NEW YORK. Central Bank of Brooklyn. \$1.00-\$1.00-\$2.00-\$3.00.** Brooklyn. Early 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co., New York/Bald, Cousland & Co., Philadelphia. No protectors. The \$1.00 notes with a man carrying corn stalks. The \$2.00 note with the **Type III Santa Claus Vignette** by George Baldwin at the upper left; male portrait at the right. At the lower right is a male portrait. The \$3.00 note has a woman seated by a bale and barrel at the left center and the New York seal at the lower right. Haxby NY-315-G2(2)-G4-G6; all **unlisted** without protectors and with different imprint. Durand Page 70.

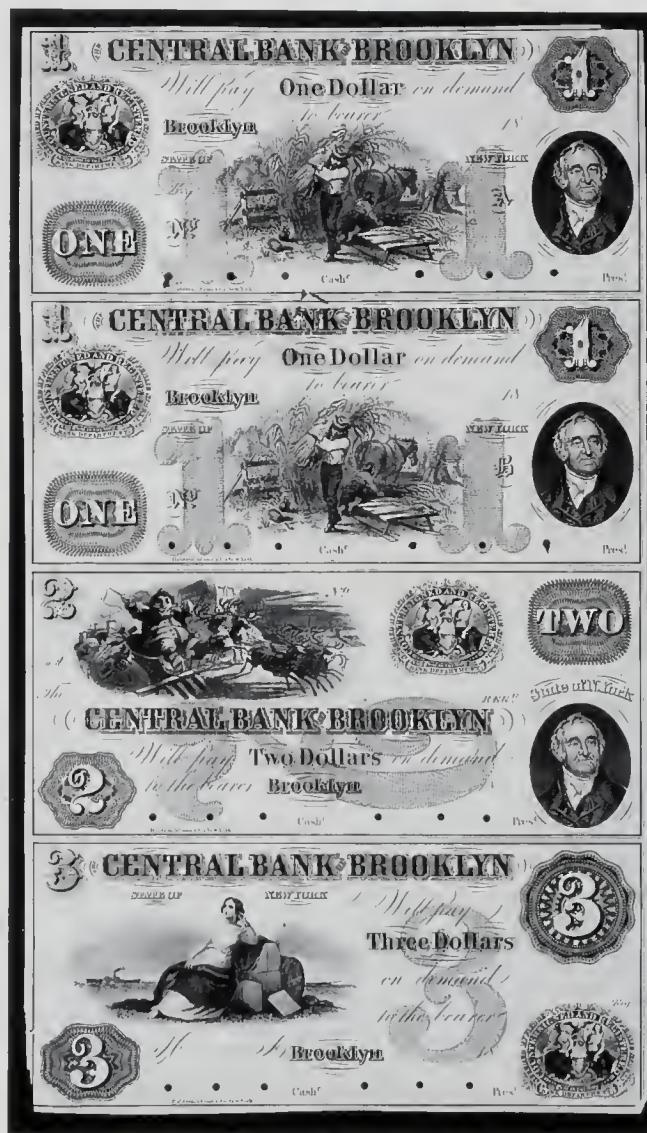
Very few collectors owned notes from this very rare bank prior to 1990. Because of the title's popularity, few sheets from this bank with Santa Claus notes have traded hands since the 1990 sale. Each note stamped on the back by the ABN with some light bleed though. There is some brittle chipping off the bottom note, but other than that the sheet is close to **Choice**. The Santa Claus note is a wonderful example and nearly a **Gem**. The ABN stamp is through the bottom center and is light enough not to be a factor and without any "pulls" in the POC. An excellent location and a sharp looking sheet.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1085).

Note the additional imprint of Bald, Cousland & Co., Philadelphia for these notes with no protectors.

CENTRAL BANK OF BROOKLYN PROOF SHEET WITH RED DENOMINATIONAL PROTECTORS

Including a "Lazy Deuce" Santa Claus Note



Lot No. 754

- 754 **NEW YORK. Central Bank of Brooklyn. \$1.00-\$1.00-\$2.00-\$3.00.** Brooklyn. Early 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co., New York. Red denominational protectors. The \$1.00 notes with farmer carrying corn, male portrait at the right; red protector '1' at the flanking the vignette. The \$2.00 note with the *Type III Santa Claus Vignette* by George Baldwin at the upper left; across the note is a red "lazy" '2' protector. At the lower right is a male portrait. The \$3.00 note has a female seated at the left center leaning on a bale and barrel and the New York seal at the lower right; red '3' protector at the right. Haxby NY-315-G2a(2)-G4a-G6a; the first note on this sheet not plated in Haxby. The sheet not plated in Durand.

A second Brooklyn sheet with the beautiful Baldwin Type III Santa Claus vignette. Each note stamped on the back by the ABN with some light bleed though. Very Fine to Extremely Fine. There are some severe India paper flaws, but far from the Santa Claus note. The \$2.00 note is close to **Choice**, but we note some very minor "pulls" near some of the POC. Most of the India paper damage is between the two \$1.00 notes and that has been sealed from the verso with glassine tape by the ABN prior to sale in 1990. The \$3.00 note also has a taped tears, some perimeter flaws in other areas and a chipped lower left corner. (SEE COLOR PLATE)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1085).

EXCESSIVELY RARE AND IMPORTANT KNICKERBOCKER BANK PROOF TRIPTYCH

The \$2.00 Note with the
Excessively Rare Type VI Santa Claus Vignette



Lot No. 755

- 755 **NEW YORK. Knickerbocker Bank of the City of New York. \$1.00-\$2.00-\$3.00.** New York. 1850's. India paper **Proof Partial Sheet** on card by Baldwin, Adams & Co., New York. The India paper is a light cream color, distinctive to this and a few other banks printed by this imprint. The vignettes are executed in a classical style that is distinctively "Old New Amsterdam" and is unique to this bank. The \$1.00 note has titled vignette *New York, in 1659* with view of the harbor, frigate at the left and early New Amsterdam buildings in the background; at the lower left is Peter Stuyvesant. The \$2.00 note with Stark House, pedestrians in colonial dress in the foreground; at the lower right is the **extremely important Type VI Santa Claus Vignette**, most likely engraved by George Baldwin with "Old St. Nick" seated by the fire-place holding a doll and smoking his pipe. The \$3.00 note with another custom vignette for the bank showing the High Bridge in Harlem, at the lower right is Father Knickerbocker smoking a pipe. Haxby NY-1675-G2a-G4a-G6a; all are **SENC**. The sheet not plated in Durand.

This is **the most important Santa Claus item** in the Ford Collection. To our knowledge, this triptych is **unique** in this form and are the only proofs known of these denominations on the bank. Although there were several proof sheets from this virtually unknown bank (prior to 1990) in the 1990 ABN sale, all of them were \$5-\$5-\$5-\$10 sheets with the exception of this three note partial sheet of lower denominations. The ABN sale cataloguer did not notice the lower right corner Santa Claus vignette on this note despite the description in Haxby and Wismer being a perfect match to the layout of the note. The top position note was certainly a \$1.00 note with the 'A' position letter. The \$1.00 note left is the 'B'. The lot of two different sheets in the 1990 ABN Sale (also included was a \$5.00-\$5.00-\$5.00-\$10.00 sheet offered here in the Ford Collection Part VI sale as lot 728) realized a hefty \$4,950.00 because the Santa Claus note was observed by several astute lot viewers.

The sheet is as it came from the archive sale with each note stamped on the back of the card by the ABN. There is a light corner crease at the upper left of the \$1.00 note and the margins are cut closely, like most of the Baldwin imprint sheets from the 1990 ABN sale. However, despite those two trivial observations we feel this is close to **Gem** and an **out-standing visual treat** for the most sophisticated obsolete banknote collector or specialist in Santa Claus notes. One of the many highlights Mr. Ford collected in his pursuit of the finest in historical American paper currency. (**SEE COLOR PLATE**)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1238).

According to Haxby, the bank was in operation for three years and failed. Responsibility for the bank's circulation was assumed by the North River Bank, and issued notes were redeemed at par. At least one issued note with red protector is known and plated in Roger Durand's book (NY-26, page 36). This is truly one of the great titles on New York City and it is fortunate that collectors were able to obtain these distinctive proofs at the 1990 ABN Sale.

SUPERB SAINT NICHOLAS BANK \$1.00 PROOF

Type II Santa Claus Vignette by RWHE & Company



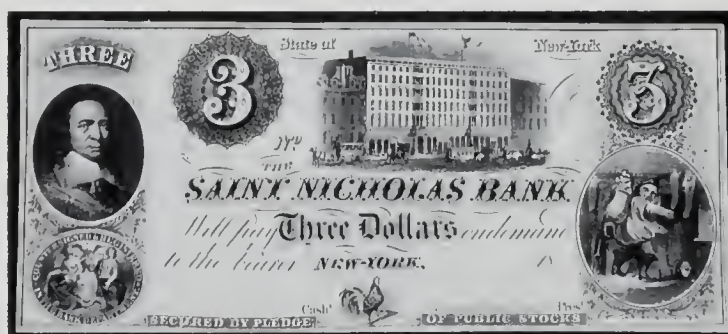
Lot No. 756

- 756 **NEW YORK. Saint Nicholas Bank. \$1.00.** Plate Position D. New York. 1850's. **Proof** directly printed on card from plates engraved by Rawdon, Wright, Hatch & Edson, New-York. No protector, as used on issued notes. At the top center is a custom vignette of the St. Nicholas Hotel (no relation to the bank according to Roger Durand) between two different protector '1's. At the left is a portrait of Peter Stuyvesant. At the right is **Type II Santa Claus Vignette** with St. Nick with a bag of presents by a fireplace, at his feet is the family cat. At the bottom center is a small vignette of a rooster. Haxby NY-1900-G2; **SENC.** Durand NY-45 (page 39).

A very deep impression struck from a very well polished plate. The card stock is different from plate proofs from the 1850's, but is also very different from direct card plate proofs struck by the modern era ABN (after 1970) for use in production projects and experimental tests (like their souvenir card programs and other public sale items). This **magnificent deep impression proof** may have been a special commemorative plate proof made for the successor National Bank (Charter #972) to give to clients of bank officers. It appears similar to a recently published Saint Nicholas bank proof that is part of the American Numismatic Association museum collection. This is the first example we have seen or handled in this Proof format. It is a **Superb Gem**, bright and perfect in all respects. A wonderful Santa Claus note that is **extremely rare** in this format. (**SEE COLOR PLATE**)

Although the St. Nicholas Hotel had no relation to the bank, it must have been good for business to be on a circulating piece of paper money of the period.

SUPERB SAINT NICHOLAS BANK \$3.00 PROOF

A Deep Impression Card Proof
with the Type II Santa Claus Vignette

Lot No. 757

- 757 **NEW YORK. Saint Nicholas Bank. \$3.00.** Plate Position B. New York. 1850's. **Proof** directly printed on card from plates executed by Rawdon, Wright, Hatch & Edson, New York. No protector. At the top right is a custom vignette of the St. Nicholas Hotel between two different protector '3's. At the left is a portrait of Peter Stuyvesant over the New York Bank Department seal. At the lower right is the **Type II Santa Claus Vignette** as also used on the \$1.00 notes of this bank. At the bottom center is a small vignette of a rooster. Haxby NY-1900-G6; **SENC.** Durand NY-45 (page 39). A very deep impression struck from a very well polished plate. Printed on identical card stock like the \$1.00 proof above. Another vivid and sharp impression. **Extremely Rare** and beautiful. There is some crinkling at the upper right of the card stock as made, but **nearly Gem**. The printing is exceptionally deep and this is not only a significant Santa Claus proof note, but also a magnificent \$3.00 bill. Worthy of careful bidding attention come auction night as this note is perhaps the only example in private hands. (**SEE COLOR PLATE**)

This is one of the great titles on New York City and of all obsolete bank notes. The bank was founded in 1852 and issued its own notes until 1865 when it became a National Bank of the same title. The majority of known notes on the bank are \$1.00 issued obsolete notes that were punch and ink canceled and saved by the bank (most were stained red during storage) to give out as gifts perhaps. The National Bank Notes are scarce, but also extremely popular and not encountered often.

IMPORTANT IRON BANK OF PLATTSBURGH SANTA CLAUS SHEET

Includes Two Type III Vignетted Santa Claus Notes



Lot No. 758

- 758 **NEW YORK. Iron Bank. \$1.00-\$1.00-\$2.00-\$3.00.** Plattsburgh, 1850's. India paper **Proof Sheet** on card by Baldwin, Adams & Co. New York. No protectors or tint. The \$1.00 notes, plates 'A' and 'B', both have at the top center the **Type III Santa Claus Vignette** by George Baldwin; at the right is a mechanic with a sledge hammer on his shoulder. The \$2.00 note with a woman seated on a bale and barrel, New York seal at the lower left. The \$3.00 note with sailor and mechanic at the left end, at the lower right is a dog's head in circular frame. Haxby-2230-G2(2)-G4-G6; all **unlisted** with no protectors. Durand Page 71.

Another bank from the ABN sale with several sheets that had never been seen in any form before. These Santa Claus sheets are unique in the respect that there are **two Santa Claus** notes on each sheet. Much rarer than the Bucksport, Conway and Brooklyn sheets. There were only **three** complete sheets and a partial sheet in the 1990 ABN sale. There were only **seven** \$1.00 Santa Claus notes from this issuer in the sale from those four lots. The condition of these lots from the bank was less than average for the imprint. Each note stamped on the back of the card by the ABN. The sheet is Very Fine to Extremely Fine overall. The India paper is loose from the card at the top and was once roughly glued back. This has now separated and the glue has stained the right end of the face of the two Santa Claus notes. Luckily, this is away from the vignettes. The 'B' position has an India paper tear repaired with scotch tape on the face, but the 'A' position note is still quite attractive. The bottom note has a large chip off the lower right corner. The margins are cut closely like most of the other Baldwin imprint proof sheets from the 1990 ABN sale. Despite that, an **important sheet type** for Santa Claus specialists and the top position note is still quite attractive.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1304).

BANK OF SING SING \$2.00 SANTA CLAUS PROOF NOTE

A Proof with a "Pre ABN Sale" Pedigree



Lot No. 756

- 759 **NEW YORK. Bank of Sing Sing. \$2.00.** Plate Position B. Sing Sing. 1850's. India paper **Proof** by Baldwin, Adams & Co. New York. No protector. At the upper left is the **Type III Santa Claus Vignette** by George Baldwin, to its right is the New York Bank Department seal and in the lower right corner is a portrait of Peter Stuyvesant. Haxby NY-2580-G4; not plated. Durand NY-95 (page 52). An attractive Santa Claus single impression proof note from an old time source well before the 1990 ABN sale. The bank title has always been popular with collectors and Westchester County notes have always had a broad base of enthusiasts. **Extremely Fine** or better. The face appearance of a Choice Proof, but there are some small tears that have hinge repairs from the verso around the edges. There is a large nick off the wide bottom margin. Handsome and popular.

Ex Fritz Weber, June, 1970.

VERY RARE BANK OF SING SING
SANTA CLAUS SHEET

Red Protectors and Type III
"Lazy Deuce" Santa Claus Note

- 760 **NEW YORK. Bank of Sing Sing. \$1.00-\$1.00-\$1.00-\$2.00.** Sing Sing. 1850's. India paper **Proof Sheet** by Baldwin, Adams & Co. New York. Red "lazy" numerical protectors. The \$1.00 notes with a female seated on a bale and barrel at the top center, a male portrait at the left; across the bottom center is a long "lazy" '1' red protector. The bottom impression is the "lazy deuce" with the **Type III Santa Claus Vignette** by George Baldwin at the upper left, Peter Stuyvesant is at the lower right; the protector '2' reclines under the bottom of the note. Haxby NY-2580-G2a-G4a; the \$2.00 note is **SENC**. Durand Page 73.

A desirable Westchester County location and always in demand with suburban New York collectors. Despite about twenty proof sheets from this bank surfacing in the 1990 ABN sale, they are very hard to find intact now. There were **only four red protector** Santa Claus sheets in the 1990 sale and this has to be one of the finest. Each note is stamped on the back by the ABN. There is some light bleed through of the ABN stamping, and luckily on the \$2.00 Santa Claus note it is at the far right and away from the vignette. **Very Choice** and exceptional for the issuer. Superior to most sheets known on the bank. A deep impression with some light handling and modest foxing in a few places. Several Sing Sing sheets from the 1990 sale were rather damaged and brittle. This is a happy exception and worthy of a strong bid. (**SEE COLOR PLATE**)

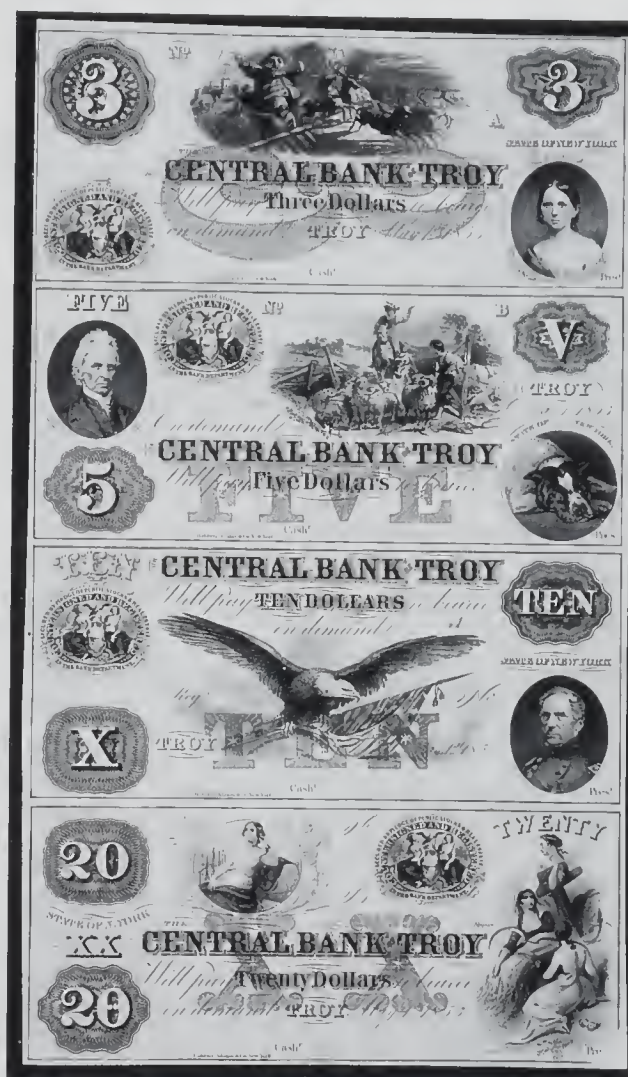
Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1345).



Lot No. 760

EXTREMELY RARE CENTRAL BANK OF TROY PROOF SHEET

Includes "Lazy" \$3.00 Santa Claus Vignette



Lot No. 761

- 761 **NEW YORK. Central Bank of Troy. \$3.00-\$5.00-\$10.00-\$20.00.** Troy, May 1, 1853. India paper **Proof Sheet** on card by Baldwin, Adams & Co. New York. Red denominational protectors. The \$3.00 note with a central scene of the **Type III Santa Claus Vignette** by George Baldwin, at the lower right is a young girl; red "lazy" '3' protector across the bottom center. The \$5.00 note with scene of boys driving sheep; red protector 'FIVE' at the bottom center. The \$10.00 note with an eagle holding an American Flag in its talons, male portrait at the lower right; red protector 'TEN' at the bottom center. The \$20.00 note with three allegorical females at the right representing agriculture, shipping and home industry; red protector 'X X' at the bottom center. Haxby NY-2685-G10a-G14a-G18a-G22a. Not plated in Durand.

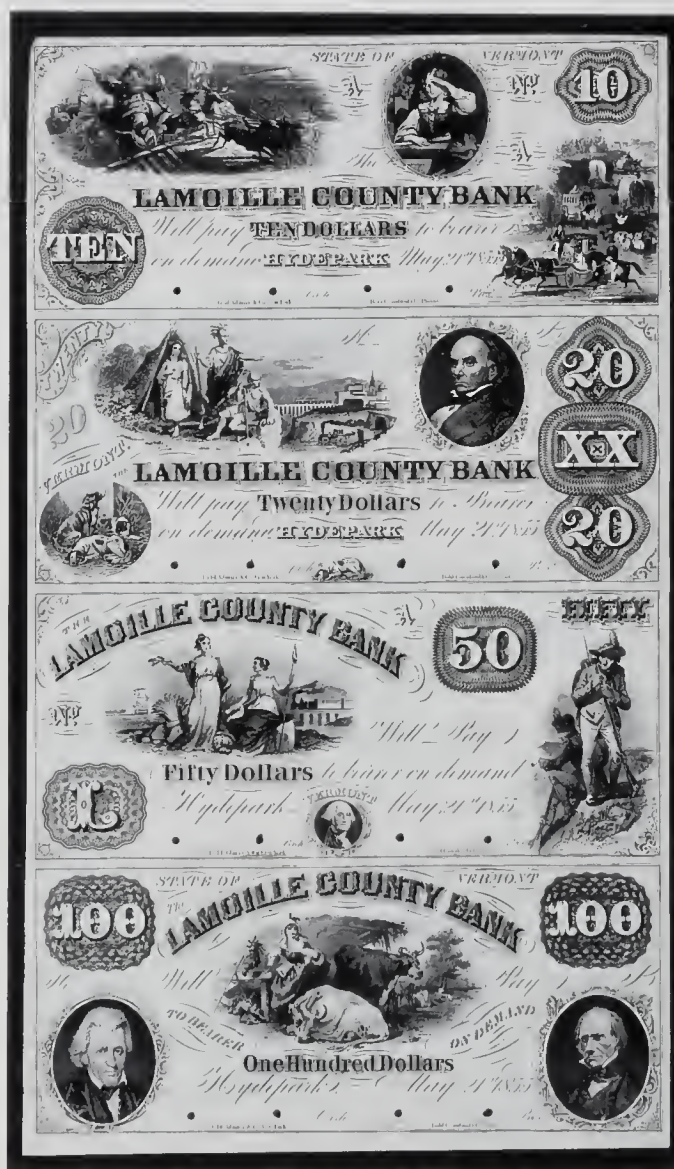
There were several sheets from the bank in the 1990 ABN sale, but the majority were \$1.00-\$1.00-\$2.00-\$5.00 sheets of the tinted, no protectors variety. This sheet type is **extremely rare** with **only two sheets** sold at the 1990 ABN sale in two consecutive lots, lots 1349 and 1350. Again, Mr. Ford took the opportunity to calculate carefully the census and snagged this prize sheet that was innocently placed within the Troy, New York group lots. Each note stamped on the back of the card by the ABN. Trimmed extremely close at the upper left side. The face India paper is close to **Choice**, but there are some signs of foxing and visible water staining seen from the back. Bright and with excellent color. The bottom right corner of the India paper has been knocked off and the POC are not through the card. Again, quite important to specialists as the genuine \$3.00 Santa Claus note on this bank is virtually a **full Rarity 7**. (SEE COLOR PLATE)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1350).

The second most common Santa Claus note is the spurious note from this title (Haxby 2685-S10) that uses the Type I Santa Claus vignette as conceived by Rawdon et al. (and with a Bald, Cousland & Co. imprint!). With the exception of the Haxby Plate Note, we know of only the two impressions of the genuine note from these ABN Archive sale sheets.

HIGH DENOMINATION LAMOILLE COUNTY BANK SANTA CLAUS SHEET

The Only Santa Claus Notes on Vermont



Lot No. 762

- 762 VERMONT. Lamoille County Bank. \$10.00-\$20.00-\$50.00-\$100.00. Hyde Park. May 21, 1855. India paper **Proof Sheet** by Bald, Adams & Co., New York/Bald, Cousland & Co., Phil. No protectors. The \$10.00 note has the **Type III Santa Claus Vignette** by George Baldwin, at the lower right is a hectic scene with a stagecoach and horse. The \$20.00 note has an Indian group overlooking civilization encroaching on their world, to the right is Daniel Webster. The \$50.00 note has the title curved over a vignette of two females representing Liberty and Trade, at the right two Revolutionary War soldiers and a small portrait of Washington at the bottom. The \$100.00 note has a woman and cows at the center, Andrew Jackson at the lower left and Henry Clay at the lower right. Haxby VT-100-G10-G12-G14-G16; all **SENC**. Durand Page 74.

This bank was all but unknown prior to the 1990 ABN auction sale and was the final discovery bank with the Baldwin Type III Santa Claus vignette. It is the only bank on Vermont that we know to have authorized Santa Claus vignettted notes (we have never seen an issued \$10.00 note on this bank). There were only **four sheets** of this type with no protector in the 1990 ABN sale. Each note stamped on the back by the ABN with some bleed through. This is a high quality sheet from this bank. It is close to **Choice** and has a light corner handling fold in the Santa Claus note. However, it is otherwise problem free and very attractive. The margins are fairly generous for a sheet from this imprint. An exceptional Vermont obsolete proof sheet with the desirable Santa Claus vignette by George Baldwin.

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1953).

LAMOILLE COUNTY BANK SANTA CLAUS SHEET WITH RED PROTECTORS

Includes a Choice Type III Santa Claus Note



Lot No. 763

- 763 VERMONT. Lamoille County Bank. \$10.00-\$20.00-\$50.00-\$100.00. Hyde Park. May 21, 1855. India paper **Proof Sheet** by Bald, Adams & Co., New York/Bald, Cousland & Co., Phil. Red protectors. The \$10.00 note has the **Type III Santa Claus Vignette** by George Baldwin, at the lower right is a hectic scene with a stagecoach and horse; red protector 'TEN' at the bottom center. The \$20.00 note has an Indian group overlooking civilization encroaching on their world, to the right is Daniel Webster; red protector 'X X' at the bottom center. The \$50.00 has the title curved over a vignette of two females representing Liberty and Trade, at the right two Revolutionary War soldiers and a small portrait of Washington at the bottom; red protector '50' at the right center. The \$100.00 note has a woman and cows at the center, Andrew Jackson at the lower left and Henry Clay at the lower right; red protector '100' at the bottom center. Haxby VT-100-G10a-G12a-G14a-G16a; all **unlisted** with red protectors. Durand Page 74.

There were also only **four sheets** of this red protector type on Lamoille County Bank. We believe they were all on India paper only, but we cannot be certain based on the other lot descriptions in the 1990 ABN Sale catalogue. Each note stamped on the back by the ABN. A beautiful Santa Claus sheet. For the bank and imprint, **Very Choice**. There is a petty tack hole at the far upper right corner of the Santa Claus note. This is just off the margin line in the ample margin. On the bottom note there is an archive sheet fold in the margin that should straighten. The Santa Claus note is a lovely note and the sheet is a real showpiece. A final opportunity in this important selection of hand picked for highest quality Santa Claus proof sheets. (SEE COLOR PLATE)

Ex Archives of the American Banknote Company (Christie's, September 14-15, 1990, part of lot 1553).

END OF THE JOHN J. FORD, Jr. COLLECTION SALE (Part VI)

END OF THE JOHN J. FORD, Jr. COLLECTION SALE (Part VI)

**THE SECOND AND THIRD SESSIONS OF
OUR 69th ANNIVERSARY SALE OF
U.S. GOLD, SILVER AND COPPER COINS
and
U. S. PAPER MONEY
featuring
THE BETTY GOFF C. CARTWRIGHT COLLECTION
OF U. S. TYPE COINS**
will take place the evenings of Wednesday, October 13,
and Thursday, October 14, 2004.
These Two Sessions are presented in one separate catalogue.

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JOHN J. FORD, JR. COLLECTION

COINS, MEDALS AND CURRENCY—Part VI

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TERMS OF SALE

These terms of sale are designed to conform to the Amended Rules for Public Auction Sales in New York City by the Department of Consumer Affairs and the Bylaws of the Professional Numismatists Guild, Inc.

1. This public auction sale is conducted pursuant to these Terms of Sale by licensed and bonded auctioneers, Harvey G. Stack, #0522763 and Lawrence R. Stack, #0798114.
2. **Each bidder, by bidding in the sale, agrees that a 15% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer.** This 15% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. No lots will be delivered or shown at the auction. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. STACK'S reminds you that all bidders personally guarantee prompt payment in full. Checks are permitted with identification acceptable to STACK'S. On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated in these Terms of Sale or on the invoice or statement. Buyer agrees to pay the reasonable attorney fees and costs required to collect on such past due accounts. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, use tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees, costs and any interest or penalties assessed. Buyer shall also pay all shipping and handling charges where applicable.
3. Purchasers claiming exemption from such taxes must submit resale or exemption certificates or other proof of exemption. Out-of-state Purchasers taking delivery in New York must provide an OSR certificate or pay applicable taxes due. All purchasers represent that they are not seeking to acquire goods for personal, family, or household purposes, but are bidding for resale purposes; and those submitting OSR's additionally represent that they are professionals, knowledgeable and fully aware of what they are purchasing, a representation upon which STACK'S relies in agreeing to sell to Purchaser. Buyers picking up lots may be required to confirm this agreement in a separate writing.
4. STACK'S is not responsible for your errors in bidding. **PLEASE BID ON THE CORRECT LOT.**
5. All persons seeking to bid, whether in person, by an agent or employee, or by mail, must have a catalogue and register to bid. By submitting a bid, whether in person, by mail, or through an employee or agent, the bidder acknowledges receipt of the catalogue, and agrees to adhere to these terms of sale. The auctioneer may decline to recognize any bidder who does not have a catalogue and has not registered and been given a paddle number. Any prospective bidder may be required to establish credit references or submit a deposit of 25% of their bids. All new bidders should be prepared to establish credit with the auctioneer prior to registering to bid.
6. By bidding, purchasing or offering to purchase in this sale, even if as an agent, or on behalf of a corporation or for another individual, each bidder personally guarantees prompt payment and agrees to be personally liable for the consequences of bidding; all bidders also personally guarantee prompt payment in full, including without limitation, BUYER'S FEE, taxes, surcharges, postage, handling charges, storage costs and insurance charges.
7. STACK'S reserves the right to require payment in full before delivering lots to a successful bidder, and reserves the right to require the principals, and directors of any corporate bidder to execute a guarantee of payment (which, in any event they do by having an agent or employee bid in the sale) prior to allowing a bid to be placed or recognized.
8. STACK'S reserves the right to impose a late charge, based solely upon Purchaser's failure to remit full and timely payment, and which late charge is not related to any necessary storage of the material purchased. Said late charge is calculated at a rate of 1½% per month (18% per annum), based on the purchase price if payment has not been made in accordance with these Terms and Conditions of Sale. Purchases not collected within thirty (30) days of the date of sale may, at the sole option of STACK'S, be resold for Purchaser's account by STACK'S, with Purchaser liable for any deficit after STACK'S receives a commission for the same in accordance with its agreement, and thereafter deducts all expenses associated with the sale, including reasonable attorneys fees.
9. Bids are NOT accepted from minors. By bidding in this sale, the bidder represents and certifies that they are of legal age, are authorized to make the bid that they make, and that the purchase is not a consumer sale or consumer credit transaction.
10. **Title remains with STACK'S until paid for in full.** Should Purchaser take any action under Title 11 of the U.S. Code, or any state insolvency law, Buyer agrees to promptly return to STACK'S, any lots not paid for. The Buyer agrees to keep the lots fully insured until paid for. Risk of loss is on the Buyer.
11. The highest bidder as determined in the sole discretion of the auctioneer shall be the Buyer. If the auctioneer determines that a dispute has arisen between two or more bidders, the lot may be immediately put up and sold again. Bidders with whom the dispute previously arose shall be without further recourse for any damages whatsoever.
12. If you bid by mail, **mail your bid sheet early.** Mail bidders agree to and are subject to these terms of sale just as if they were floor bidders.
13. The auctioneer reserves the right to refuse ridiculously low bids, which in the auctioneer's sole discretion, are felt not to have been made in good faith. The auctioneer reserves the right to open the lot at a reasonable price determined solely by the auctioneer. The auctioneer shall also have sole discretion to set initial, and subsequent bidding increments, and to accept, or to decline to accept, challenges to those bidding increments. All bids not in whole dollar amounts may be rounded downward by the auctioneer. The auctioneer may open bidding on any lot by placing a bid on behalf of the Seller, a mail bidder, STACK'S, or another participant in the sale. The auctioneer may bid further on behalf of the Seller up to the amount of the reserve by placing successive or consecutive bids for a lot, or by placing bids in response to other bidders. The auctioneer may bid for his, or its, own account at any auction and may have access to information concerning the lots, and items contained in them, that are not otherwise available to the public. Estimates given are for the general guidance of the bidder and represent the opinion of the auctioneer as to the fair market value of the numismatic item at the time of cataloguing, based on experience and comparable sale, if applica-

ble. The actual price realized may be higher, or lower than the estimate. If a lot is reserved, the reserve may not exceed the maximum estimated price.

14. Auction sales are not approval sales. In the event of non-payment by the Buyer, STACK'S reserves any and all rights that it would be entitled to under the Uniform Commercial Code, including Buyer's consent to file a financing statement without need of Buyer's signature, and to offset any sums due on any future consignment or purchase or monies or goods in possession of STACK'S or its assigns.
15. All bidders are encouraged to carefully examine all lots prior to the sale. No lots will be shown at the sale. STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein. All floor buyers should acquaint themselves with the property sold since STACK'S will assume that they have done so and requires that the Purchaser represent that they have. Bidders are deemed to have satisfied themselves as to all of the matters set forth in the terms of sale.
16. STACK'S, as agent, offers a LIMITED WARRANTY that any numismatic item sold is authentic (i.e., not counterfeit, that its date or mintmark has not been altered, and that the coin has not been repaired as those terms are used in the trade). Except as set forth in this limited warranty and as may be required by the arts and cultural affairs law, and any other law or regulation, all other warranties of authenticity of authorship, whether express or implied, are hereby disclaimed.
17. Except as otherwise stated herein, all items offered in this catalogue are **GUARANTEED TO BE GENUINE** and correctly attributed as defined below.
18. (a) **NO LOT** may be returned for any reason whatsoever without the prior written consent by STACK'S, or, in any event, if it has been removed from its original container. **No lots purchased by those who have viewed the lots may be returned**, unless the limited warranty provided in these terms of sale permits it.
(b) Grading is a subjective description in the opinion of the cataloguer as to the state of preservation, method of strike, and overall appearance of a particular coin or lot. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition or an attribution.
(c) STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service; that a numismatic item has a particular provenance or pedigree; that a numismatic item is struck or not struck, or produced or not produced in a particular manner or style.
(d) Adjectival descriptions and terminology (which can and does vary among experts and knowledgeable purchasers), when utilized in the catalogue, are strictly the opinion of the cataloguer and shall not be deemed to be part of the description; i.e. it is an opinion only and not a warranty of any kind.
(e) Grading descriptions in this catalogue are provided strictly for the convenience of those who bid by mail and who are unable to personally view the coins, and represents the cataloguer's opinion of its state of preservation. Those attending the sale, and those bidders who actually view the lots should draw their own conclusions as to the state of preservation or grade of the numismatic item.
(f) STACK'S may utilize numerical or adjectival descriptions, and may include lots that have been graded by others. Opinions offered with respect to numismatic properties offered for sale by STACK'S are made at the time that the numismatic item is catalogued, and do not refer to any prior or subsequent time.
(g) Where STACK'S sells a numismatic item graded and encapsulated by a grading service, Buyer acknowledges and agrees that other grading services, STACK'S or knowledgeable purchasers might reach a different conclusion as to the state of preservation of a particular item, and that STACK'S has presented the service's description of the encapsulated item for accommodation only. Any such information provided by STACK'S is the opinion of the third party, without recourse against STACK'S in any way whatsoever.
(h) **Except as otherwise expressly stated in the Terms of Sale, STACK'S and its agents and employees make no warranties or guaranties or representations, and expressly disclaim all warranties and guaranties and representations, including, without limitation, a warranty of merchantability, in connection with any numismatic properties sold by STACK'S.**
(i) All oral and written statements made by STACK'S, are statements of opinion only and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of STACK'S has authority to vary or alter these Terms of Sale. Any alteration shall be effective only if in writing and signed by a member of the firm.
(j) If not so stated expressly, the grade, artisanship, provenance, or attribution is the firm's opinion only on which no third party, including the bidder, is entitled to rely.
(k) STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein.
19. Unless otherwise stated, STACK'S acts only as agent for a Consignor and makes no independent warranty of title. STACK'S offers the following LIMITED WARRANTY to Buyers with respect to all numismatic items offered for sale. STACK'S warrants to all Buyers that the Consignor or the Seller has warranted good title to property offered for sale. Any such warranty is predicated on the Owner or prior owner making the same warranty to STACK'S, upon which the firm relies. In the event that it is finally determined that the Purchaser has not acquired transferable title, STACK'S shall reimburse the Purchaser (if full payment has already been made) in accordance with these Terms of Sale, and Buyer agrees that this is full compensation for any loss whatsoever, whether actual or otherwise. Tender of the check by STACK'S to Buyer at the address specified on the bid sheet or registration form shall end the obligation of STACK'S to the Buyer, even if the check is not endorsed or cashed. STACK'S and the Consignor make no representations or warranty that the Purchaser acquires any reproduction rights or copyright in property purchased at the sale.
20. STACK'S further expressly disclaims all warranties relating to the grade, condition, identification of the periods or date of coining or manufacture or methods of manufacture of property which is inaccurate, or may be proved inaccurate, by means of scientific process or research which is not generally accepted for use until after the sale.
21. STACK'S reminds the Buyer that the grading or condition of rare coins may have a material effect on the value of the

items purchased; that others may differ with the grading opinions or interpretations of STACK'S; that such difference of opinion (including whether the coin has been cleaned, or is or is not of a particular grade or quality) is not grounds to return an item purchased; and that all sales of items viewed by a Purchaser in advance of a sale, even if the sale is by mail, are final.

22. By purchasing in this sale, Buyer agrees that they shall have no recourse against the Consignor for any reason whatsoever. In the event that a warranty is offered with respect to grade or state of preservation or condition, it shall be a specific warranty, in writing, signed by a member of STACK'S, and shall specify its terms and conditions and duration. If any numismatic item is damaged in its removal from encapsulation, or during its encapsulation, it is at the sole risk of the Purchaser. Because of the fungibility of numismatic items, any item removed from its holder may not be returned for any reason whatsoever.
23. (a) On any claim made by a bidder, STACK'S must be advised in writing sent within seven days after receipt of the material, or the date of the sale, whichever is the later; these dates apply whether or not the Buyer has received the material. The disputed property must be returned to STACK'S in the same condition as sold by STACK'S, in the same holder.
(b) These conditions are binding and absolute unless varied in writing by a principal of STACK'S or if the bylaws, rules or regulations of the Professional Numismatists Guild, Inc., provide for a longer period, or give the Buyer a greater right, in which case such bylaws, rules or regulations shall prevail. Any and all claims of the Buyer made in violation of the Terms of Sale shall be deemed waived, and the Buyer shall be without further recourse.
24. If STACK'S, in its sole discretion, determines that any numismatic property is substantially and materially different from that represented in the catalogue of sale, or in any written advertisement or material, the sale shall be cancelled and STACK'S shall refund the purchase price to the Buyer. Unless provided otherwise in these terms or the PNG bylaws, that shall be STACK'S sole obligation to Buyer.
25. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items (other than its commission), and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The Consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any Buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, and any other applicable surcharges, postage, handling, insurance fees and taxes, without rebate of any kind whatsoever, unless provided for otherwise by contract with the auctioneer. The auctioneer reserves the right to make accounting adjustments in lieu of payment. Settlement will follow the auction. The prices realized reflect the final price called by the auctioneer and may include a bid of a consignor reacquiring their lot.
26. STACK'S, the auctioneer, and employees are "insiders" and may have access to confidential information not otherwise available to the public with respect to value, provenance, availability, and other factors. Purchasers should make themselves acquainted with the numismatic items that they are purchasing and avail themselves of the services of outside consultants prior to engaging in any purchase. Bids are so much per LOT. No lots will be broken up unless otherwise stated.
27. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.
28. On bullion items, bullion-like items, and encapsulated items graded by a grading service, Buyer agrees that there shall be no right of return for any reason whatsoever. Buyer further agrees that due to market volatility, in event of non-payment, STACK'S shall be entitled to damages that are the greater of selling price or market, together with any supplementary or additional costs.
29. STACK'S at any time may rescind the sale in the event of non-payment or breach of the warranty of title.
30. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by STACK'S at a rate of no greater than nine per cent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild, Inc. provide for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators. Upon payment as determined by the arbitrators, or in full at the maximum rates set forth above, or at an agreed rate, STACK'S shall be deemed released from any and all claims of the bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund any documents reasonably requested to effect the intent of this paragraph. By bidding in this sale, all bidders consent to these terms and all other terms of these conditions of sale.
31. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of or in connection with the sale of any property by STACK'S to Purchaser.** All bidders, even if unsuccessful purchasers, agree to abide by this condition, and all other conditions of sale.
32. All rights granted to the Purchaser under the within terms of sale are personal to the Purchaser. Purchaser may not assign or transfer any of these rights to any other person or entity, whether by operation of law or otherwise. Any attempt so to assign or transfer any such rights shall be absolutely VOID and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale and terms of warranty on any bidder or Purchaser.
33. "Purchaser" shall mean the original purchaser of the property from STACK'S and not any subsequent owner or other person who may have or acquire an interest therein. If Purchaser is an agent, the agency must be disclosed at the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.
34. Should any third party attempt to utilize any warranties contained herein, they shall first give STACK'S thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time STACK'S may,

should it choose to contest the third party's claim, ask the Professional Numismatists Guild, Inc., or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at New York, N.Y. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these Terms of Sale.

35. In the event STACK'S shall, for any reason, be unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.**
36. If it is determined that a bailment relationship exists while the material purchased is being held by STACK'S, for Purchaser, said relationship constitutes a gratuitous bailment only, solely for the benefit of the purchaser/bailor, as defined by the laws of the State of New York.
37. As a condition of bidding, bidder acknowledges that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that **any claim or controversy whatsoever arising out of this sale shall be settled as follows:** if demanded by either buyer, or STACK'S by binding arbitration at New York, New York, under the rules then obtaining of the Professional Numismatists Guild, Inc., or as PNG rules may provide, the American Arbitration Association. In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. In any controversy concerning non-payment, STACK'S shall have the right to proceed by arbitration or by a proceeding in any court of competent jurisdiction in the City, County, and State of New York, whichever is first commenced by STACK'S. The arbitrator shall not have the power to alter the terms of condition of sale. Judgment on any award may be entered in any court of competent jurisdiction. The arbitrators, and any court, shall award the prevailing party costs and reasonable attorney fees. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG as described above. Commencement of an arbitral proceeding, or confirmation of an award, as well as any notice requirements connected with such proceeding, and any other required service of process, may be made by STACK'S upon all bidders by registered or certified mail directed to the address of the bidder or purchaser as listed on the bid sheet or application or form required at the time that a bidder number is issued, or by facsimile transmission with proof of receipt. Bidder agrees that such service shall constitute full in personam jurisdiction. The venue for such proceedings shall be the City of New York, State of New York and each bidder agrees to in personam (personal) jurisdiction of the City of New York, State of New York. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.
38. If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale then, in addition to all other remedies which it may have at law or in equity, STACK'S may, at its sole option, either (a) cancel the sale, retaining as liquidated damages all payments made by the Purchaser, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the numismatic property and some or all other property of the Purchaser held by STACK'S, in a quantity sufficient in the opinion of STACK'S to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of STACK'S. Such sale may take place without notice to Purchaser; if STACK'S gives notice, it shall be by regular mail to the address utilized on the bid sheet, consignment agreement or other address known to the firm. Such sale will be at STACK'S standard commission rates at public or private sale, within or without the City of New York, at which time (if the sale be at auction) the defaulting party shall not bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to STACK'S, including without limitation, commissions, handling charges, the expenses of both sales, reasonable legal fees and collection agency fees and any other costs or expenses incurred hereunder. If a lot or numismatic item is not paid for, and is sold by STACK'S for Purchaser's account, in accordance with the Uniform Commercial Code, STACK'S shall not be required to account to the Purchaser for any excess proceeds. Purchaser is also liable to STACK'S if the proceeds of such sale or sales is insufficient in the opinion of STACK'S to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to STACK'S, Purchaser grants to STACK'S a lien with respect to such sum, with interest to accrue thereon at the judgment rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of STACK'S. **Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law, including those set forth in New York lien law, article 9, sections 200-204 inclusive, or any successor statute, with respect to any sale.** Purchaser waives a right to redeem.
39. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and **ALL REGISTERED BIDDERS** including mail bidders and agents by registering or bidding **agree to all of the above Terms and Conditions of Sale.**
40. By bidding or offering to bid, bidders acknowledge that they have read all of the Terms and Conditions of Sale and warranty contained herein and that they accept these terms and conditions without reservation. STACK'S reserves the right to vary the Terms and Conditions of Sale by rider or other means communicated to bidders. By purchasing from STACK'S, whether present in person, or by agent, by written bid, telephone or any other means, the bidder agrees to be bound by these Terms and Conditions of Sale.
41. **ALL ITEMS ILLUSTRATED ARE OF THE ACTUAL ITEMS BEING SOLD.**



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